

ADOPTED WAPSIE VALLEY SCHOOL BUDGET SUMMARY

District No. 6762

Department of Management - Form S-AB

| | | Budget 2014 | Re-est. 2013 | Actual 2012 |
|--|-----|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 2,438,370 | 2,397,978 | 2,362,739 |
| Utility Replacement Excise Tax | 2 | 34,854 | 36,098 | 26,940 |
| Income Surtaxes | 3 | 299,909 | 299,909 | 275,195 |
| Tuition/Transportation Received | 4 | 385,000 | 385,000 | 388,159 |
| Earnings on Investments | 5 | 4,450 | 4,076 | 12,945 |
| Nutrition Program Sales | 6 | 199,000 | 167,825 | 167,825 |
| Student Activities and Sales | 7 | 355,000 | 345,000 | 343,309 |
| Other Revenues from Local Sources | 8 | 664,500 | 661,435 | 1,092,371 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 4,181,773 | 4,143,513 | 4,262,423 |
| Instructional Support State Aid | 11 | 25,664 | 0 | 0 |
| Other State Sources | 12 | 17,500 | 16,600 | 16,694 |
| ARRA Fiscal Stabilization (in formula) | 13 | 0 | 0 | 0 |
| Title I Grants | 14 | 62,000 | 62,000 | 66,422 |
| IDEA and Other Federal Sources | 15 | 238,725 | 231,725 | 231,647 |
| Total Revenues | 16 | 8,906,745 | 8,751,159 | 9,246,669 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 |
| Transfers In | 18 | 552,970 | 378,063 | 483,049 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 0 |
| Total Revenues & Other Sources | 20 | 9,459,715 | 9,129,222 | 9,729,718 |
| Beginning Fund Balance | 21 | 1,840,488 | 1,874,738 | 1,669,948 |
| Total Resources | 22 | 11,300,203 | 11,003,960 | 11,399,666 |
| *Instruction | 23 | 5,685,750 | 5,596,000 | 5,320,968 |
| Student Support Services | 24 | 210,000 | 195,000 | 166,878 |
| Instructional Staff Support Services | 25 | 162,500 | 150,000 | 37,566 |
| General Administration | 26 | 260,000 | 250,000 | 204,725 |
| School/Building Administration | 27 | 330,000 | 325,000 | 304,346 |
| Business & Central Administration | 28 | 81,500 | 77,000 | 71,124 |
| Plant Operation and Maintenance | 29 | 708,700 | 684,200 | 1,085,959 |
| Student Transportation | 30 | 375,000 | 375,000 | 366,768 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 2,127,700 | 2,056,200 | 2,237,366 |
| *Noninstructional Programs | 32 | 294,500 | 292,831 | 292,830 |
| Facilities Acquisition and Construction | 33 | 41,710 | 0 | 211,508 |
| Debt Service | 34 | 552,970 | 554,751 | 693,580 |
| AEA Support - Direct to AEA | 35 | 307,581 | 285,627 | 285,627 |
| *Total Other Expenditures (lines 33-35) | 35A | 902,261 | 840,378 | 1,190,715 |
| Total Expenditures | 36 | 9,010,211 | 8,785,409 | 9,041,879 |
| Transfers Out | 37 | 552,970 | 378,063 | 483,049 |
| Total Expenditures & Other Uses | 38 | 9,563,181 | 9,163,472 | 9,524,928 |
| Ending Fund Balance | 39 | 1,737,022 | 1,840,488 | 1,874,738 |
| Total Requirements | 40 | 11,300,203 | 11,003,960 | 11,399,666 |

WAPSIE VALLEY

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|------------------------------------|---------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Equal(25) / Lib(29) / Spec Rev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 2,068,809 | | 123,232 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 29,669 | | 1,768 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | 299,909 | | | | | | | 3 |
| Tuition/Transportation Received | 4 | 385,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 3,950 | 325 | | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | | 355,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 108,500 | | | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 4,181,773 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 25,664 | | | | | | | 11 |
| Other State Sources | 12 | 13,500 | | | | | | | 12 |
| ARRA Fiscal Stabilization (in formula) | 13 | | | | | | | | 13 |
| Title I Grants | 14 | 62,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 128,725 | | | | | | | 15 |
| Total Revenues | 16 | 7,307,499 | 355,325 | 125,000 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 7,307,499 | 355,325 | 125,000 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 454,979 | 47,314 | 165,564 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 7,762,478 | 402,639 | 290,564 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 5,300,000 | 342,000 | 43,750 | | | | | 23 |
| Student Support Services | 24 | 210,000 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 162,500 | | | | | | | 25 |
| General Administration | 26 | 260,000 | | | | | | | 26 |
| School/Building Administration | 27 | 330,000 | | | | | | | 27 |
| Business & Central Administration | 28 | 80,000 | | 1,500 | | | | | 28 |
| Plant Operation and Maintenance | 29 | 705,000 | | 2,500 | | | | | 29 |
| Student Transportation | 30 | 290,000 | | 85,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 307,581 | | | | | | | 35 |
| Total Expenditures | 36 | 7,645,081 | 342,000 | 132,750 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 7,645,081 | 342,000 | 132,750 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | 117,397 | 60,639 | 157,814 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 7,762,478 | 402,639 | 290,564 | 0 | 0 | 0 | | 40 |

WAPSIE VALLEY

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY13 | Actual FY12 | |
|--|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 246,329 | | 0 | | | 2,397,978 | 2,362,739 | 1 |
| Utility Replacement Excise Tax | 2 | | 3,417 | | 0 | | | 36,098 | 26,940 | 2 |
| Income Surtaxes | 3 | | | | | | | 299,909 | 275,195 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 385,000 | 388,159 | 4 |
| Earnings on Investments | 5 | | | | | 175 | | 4,076 | 12,945 | 5 |
| Nutrition Program Sales | 6 | | | | | 199,000 | | 167,825 | 167,825 | 6 |
| Student Activities and Sales | 7 | | | | | | | 345,000 | 343,309 | 7 |
| Other Revenues from Local Sources | 8 | 542,000 | | | | 14,000 | | 661,435 | 1,092,371 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 4,143,513 | 4,262,423 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | | | | | 4,000 | | 16,600 | 16,694 | 12 |
| ARRA Fiscal Stabilization (in formula) | 13 | | | | | | | 0 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 62,000 | 66,422 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 110,000 | | 231,725 | 231,647 | 15 |
| Total Revenues | 16 | 542,000 | 249,746 | 0 | 0 | 327,175 | 0 | 8,751,159 | 9,246,669 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 0 | 0 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 552,970 | | | 378,063 | 483,049 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 0 | 19 |
| Total Revenues & Other Sources | 20 | 542,000 | 249,746 | 0 | 552,970 | 327,175 | 0 | 9,129,222 | 9,729,718 | 20 |
| Beginning Fund Balance | 21 | 869,426 | 268,322 | 41,710 | 24,376 | (31,203) | 0 | 1,874,738 | 1,669,948 | 21 |
| Total Resources | 22 | 1,411,426 | 518,068 | 41,710 | 577,346 | 295,972 | 0 | 11,003,960 | 11,399,666 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|---------|--------|---------|---------|---|------------|------------|----|
| Instruction | 23 | | | | | | | 5,596,000 | 5,320,968 | 23 |
| Student Support Services | 24 | | | | | | | 195,000 | 166,878 | 24 |
| Instructional Staff Support Services | 25 | | | | | | | 150,000 | 37,566 | 25 |
| General Administration | 26 | | | | | | | 250,000 | 204,725 | 26 |
| School/Building Administration | 27 | | | | | | | 325,000 | 304,346 | 27 |
| Business & Central Administration | 28 | | | | | | | 77,000 | 71,124 | 28 |
| Plant Operation and Maintenance | 29 | | | | | 1,200 | | 684,200 | 1,085,959 | 29 |
| Student Transportation | 30 | | | | | | | 375,000 | 366,768 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 294,500 | | 292,831 | 292,830 | 32 |
| Facilities Acquisition and Construction | 33 | | | 41,710 | | | | 0 | 211,508 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 552,970 | | | 554,751 | 693,580 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 285,627 | 285,627 | 35 |
| Total Expenditures | 36 | 0 | 0 | 41,710 | 552,970 | 295,700 | 0 | 8,785,409 | 9,041,879 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 552,970 | | | | | | 378,063 | 483,049 | 37 |
| Total Expenditures & Other Uses | 38 | 552,970 | 0 | 41,710 | 552,970 | 295,700 | 0 | 9,163,472 | 9,524,928 | 38 |
| Ending Fund Balance | 39 | 858,456 | 518,068 | 0 | 24,376 | 272 | 0 | 1,840,488 | 1,874,738 | 39 |
| Total Requirements | 40 | 1,411,426 | 518,068 | 41,710 | 577,346 | 295,972 | 0 | 11,003,960 | 11,399,666 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
WAPSIE VALLEY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY14 (D) | Interest Due FY14 +(E) | Bond Registration Due FY14 +(F) | Total Obligation Due FY14 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | 1,975,000 | | 185,000 | 26,832 | | 211,832 | 20,640 | 191,192 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) Bond Series 2009 | 5,025,000 | | 125,000 | 212,940 | | 337,940 | 337,940 | 0 |
| (4) Bond Series 2010 | 2,600,000 | | 75,000 | 104,030 | | 179,030 | 179,030 | 0 |
| (5) Butler County REC | 360,000 | | 36,000 | 0 | | 36,000 | 36,000 | 0 |
| (6) | | | | | | 0 | | 0 |
| (7) | | | | | | 0 | | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 236,000 | 316,970 | 0 | 552,970 | 552,970 | 0 |