

07-054

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: WATERLOO County Name: BLACK HAWK Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>1,828,824,917</u>	2b <u>1,739,087,099</u>	68,747
DEBT SERVICE	3a <u>1,920,465,963</u>	3b <u>1,830,728,145</u>	
Ag Land	4a <u>11,260,290</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)		
				Request with Utility Replacement		Property Taxes Levied		Rate		
384.1	#N/A	Regular General levy	###	5	14,813,482	14,086,606	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	1,195,756	1,137,085	45	0.65384		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	523,130	497,466	52	0.28605		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	48,276	45,912	465	0.02640		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	493,783	469,554	61	0.27000		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
		Total General Fund Regular Levies (5 thru 24)		25	17,074,427	16,236,623				
384.1	3.00375	Ag Land		26	33,823	33,823	63	3.00375		
		Total General Fund Tax Levies (25 + 26)		27	17,108,250	16,270,446		Do Not Add		
		Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	493,783	469,554	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	3,200,425	3,043,385		1.74999		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,097,040	1,043,209		0.59986		
	Amt Nec	Other Employee Benefits		31	6,439,153	6,123,187		3.52092		
		Total Employee Benefit Levies (29,30,31)		32	10,736,618	10,209,781	65	5.87077		
		Sub Total Special Revenue Levies (28+32)		33	11,230,401	10,679,335				
		Valuation								
386	As Req				With Gas & Elec	Without Gas & Elec				
		SSMID 1 (A)	(B)	34			66	0		
		SSMID 2 (A)	(B)	35			67	0		
		SSMID 3 (A)	(B)	36			68	0		
		SSMID 4 (A)	(B)	35a			69	0		
		SSMID 5 (A)	(B)	36a			565	0		
		SSMID 6 (A)	(B)	37			566	0		
		Total SSMID (34 thru 37)		38	0	0		Do Not Add		
		Total Special Revenue Levies (33+38)		39	11,230,401	10,679,335				
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	6,469,555	6,167,247	70	3.36874		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
		Total Property Taxes (27+39+40+41)		42	34,808,206	33,117,028	72	18.84580		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WATERLOO**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	9,425,707	8,094,696	623,798	14,307,199		32,451,400	6,138,935	38,590,335
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	35,775,605	38,911,415	13,047,504	8,371,358		96,105,882	36,570,532	132,676,414
Actual Expenditures Except End Bal (pg 12, line 259) *	3	33,429,463	35,884,663	13,050,645	7,967,985		90,332,756	34,675,749	125,008,505
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	11,771,849	11,121,448	620,657	14,710,572	0	38,224,526	8,033,718	46,258,244
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	11,771,849	11,121,448	620,657	14,710,572	0	38,224,526	8,033,718	46,258,244
Re-Est Revenues	6	35,654,227	45,125,112	14,346,353	12,973,828	0	108,099,520	14,801,211	122,900,731
Re-Est Expenditures	7	36,386,524	44,705,985	14,646,353	15,407,100	0	111,145,962	15,842,932	126,988,894
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	11,039,552	11,540,575	320,657	12,277,300	0	35,178,084	6,991,997	42,170,081
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	11,039,552	11,540,575	320,657	12,277,300	0	35,178,084	6,991,997	42,170,081
Revenues	11	40,549,115	50,361,910	13,911,467	16,154,000	0	120,976,492	15,952,218	136,928,710
Expenditures	12	43,828,919	50,020,835	13,911,467	12,654,000	0	120,415,221	16,567,639	136,982,860
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	7,759,748	11,881,650	320,657	15,777,300	0	35,739,355	6,376,576	42,115,931

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	10,878,319	1,633,162					325	12,511,481	12,153,606	11,483,777
Jail	2							327	0	0	0
Emergency Management	3	48,276						328	48,276	46,569	47,716
Flood Control	4							329	0	0	0
Fire Department	5	8,691,040	1,567,263					330	10,258,303	9,261,436	8,695,833
Ambulance	6	1,298,828						331	1,298,828	1,271,101	1,133,931
Building Inspections	7	867,102						332	867,102	822,175	725,039
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	186,700						349	186,700	180,750	190,704
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	21,970,265	3,200,425			0			25,170,690	23,735,637	22,277,000
Public Works											
Roads, Bridges, & Sidewalks	12	75,000	13,288,285					353	13,363,285	10,371,286	10,941,671
Parking - Meter and Off-Street	13	387,295						356	387,295	397,859	315,845
Street Lighting	14		402,000					324	402,000	401,000	400,288
Traffic Control and Safety	15		1,059,386					326	1,059,386	1,144,233	1,040,253
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19	956,689	2,333,674					365	3,290,363	3,345,735	1,645,003
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21	2,779,800						350	2,779,800	1,138,820	1,098,904
TOTAL (lines 12 - 21)	22	4,198,784	17,083,345			0			21,282,129	16,798,933	15,441,964
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26	75,000						340	75,000	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	346,692						343	346,692	361,534	266,936
TOTAL (lines 23 - 29)	30	421,692	0			0			421,692	361,534	266,936

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	2,177,612					344	2,177,612	2,070,421	1,964,504
Museum, Band and Theater	32	814,201					345	814,201	721,460	670,019
Parks	33	2,223,938					346	2,223,938	1,181,501	1,154,343
Recreation	34	1,549,148					587	1,549,148	1,586,055	1,598,787
Cemetery	35	40,000					366	40,000	30,000	25,000
Community Center, Zoo, & Marina	36	622,708					347	622,708	602,200	603,050
Other Culture and Recreation	37	4,000					348	4,000	7,000	8,000
TOTAL (lines 31 - 37)	38	7,431,607	0			0		7,431,607	6,198,637	6,023,703
Community and Economic Development										
Community Beautification	39	164,237					367	164,237	0	0
Economic Development	40	262,395	4,100,000				368	4,362,395	201,000	194,968
Housing and Urban Renewal	41	609,480	11,132,400				369	11,741,880	11,427,425	8,573,180
Planning & Zoning	42	390,438					379	390,438	408,039	392,134
Other Com & Econ Development	43	567,054					370	567,054	714,190	1,483,820
TOTAL (lines 39 - 43)	44	1,993,604	15,232,400			0		17,226,004	12,750,654	10,644,102
General Government										
Mayor, Council, & City Manager	45	502,292					375	502,292	441,520	397,709
Clerk, Treasurer, & Finance Adm.	46	1,110,668					376	1,110,668	899,247	727,690
Elections	47						377	0	38,100	15,289
Legal Services & City Attorney	48	320,944					378	320,944	257,537	225,250
City Hall & General Buildings	49	460,500					380	460,500	460,382	453,668
Tort Liability	50	1,408,754					382	1,408,754	1,047,125	787,645
Other General Government	51	431,631	30,000				381	461,631	474,278	301,127
TOTAL (lines 45 - 51)	52	4,234,789	30,000			0		4,264,789	3,618,189	2,908,378
Debt Service	53		1,054,143	13,911,467				14,965,610	15,015,261	13,588,015
Capital Projects	54		2,979,764		11,104,000			14,083,764	20,823,900	10,811,297
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	40,250,741	39,580,077	13,911,467	11,104,000	0		104,846,285	99,302,745	81,961,395
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					6,366,230	357	6,366,230	6,237,061	4,740,103
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					3,440,435	383	3,440,435	3,509,470	3,019,110
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					3,020,198	447	3,020,198	3,060,298	24,475,002
Enterprise CAPITAL PROJECTS	68					2,400,000	448	2,400,000	1,700,000	1,217,514
TOTAL Business Type Expenditures (lines 56 - 68)	69					15,226,863		15,226,863	14,506,829	33,451,729
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	40,250,741	39,580,077	13,911,467	11,104,000	0		120,073,148	113,809,574	115,413,124
Transfers Out	71	3,578,178	10,440,758		1,550,000			16,909,712	13,179,320	9,595,381
Total Expenditures & Other Financing Uses (lines 71 +72)	72	43,828,919	50,020,835	13,911,467	12,654,000	0		136,982,860	126,988,894	125,008,505
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	7,759,748	11,881,650	320,667	15,777,300	0		42,115,931	42,170,081	46,258,244

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WATERLOO

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	16,270,446	10,679,335	6,167,247	0			33,117,028	32,344,654	31,509,489
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	16,270,446	10,679,335	6,167,247	0			33,117,028	32,344,654	31,509,489
Delinquent Property Taxes 4							0	0	12,616
TIF Revenues 5		3,250,000					3,250,000	2,170,000	2,432,678
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	837,804	551,066	302,308	0			472 1,691,178	1,725,815	2,419,797
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	41,000		18,000				393 59,000	61,000	83,090
Hotel/Motel Taxes 10	700,000						394 700,000	700,000	753,848
Other Local Option Taxes 11	656,470	8,000,000					395 8,656,470	8,167,000	8,059,432
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,235,274	8,551,066	320,308	0			11,106,648	10,653,815	11,316,167
Licenses & Permits 13	1,153,125	23,850				600	1,177,575	1,182,082	1,170,625
Use of Money & Property 14	894,860	304,600	197,420			199,057	1,595,937	1,009,232	1,852,303
Intergovernmental:									
Federal Grants & Reimbursements 15	533,648	15,560,930	86,364	1,202,302		350,000	399 17,733,244	18,945,378	13,126,731
State Shared Revenues 16	169,039	5,759,926					400 5,928,965	6,018,566	5,733,101
Other State Grants & Reimbursements 17	656,933	897,564		2,520,058			401 4,074,555	5,027,374	2,482,310
Local Grants & Reimbursements 18	224,065			402,032		274,988	402 901,085	494,669	665,647
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,583,685	22,218,420	86,364	4,124,392		624,988	28,637,849	30,485,987	22,007,789
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						10,171,573	405 10,171,573	9,877,500	10,041,651
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24	578,000						408 578,000	639,000	549,936
Airport 25	279,000	108,994					409 387,994	426,500	474,053
Landfill/Garbage 26						3,381,000	410 3,381,000	3,187,422	3,153,814
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	4,541,719	81,170					413 4,622,889	4,540,925	4,238,563
Subtotal - Charges for Service (lines 20 thru 32) 33	5,398,719	190,164	0	0	0	13,552,573	19,141,456	18,671,347	18,458,017
Special Assessments 34	111,000	375				25,000	136,375	129,400	90,234
Miscellaneous 35	4,578,455	1,219,100					5,797,555	1,607,819	3,022,806
Other Financing Sources:									
Operating Transfers In 36	7,999,976		3,830,128	3,529,608		1,550,000	16,909,712	13,179,320	9,595,381
Proceeds of Debt 37	250,000	3,925,000	3,310,000	8,500,000			15,985,000	11,400,000	31,105,000
Proceeds of Capital Asset Sales 38	73,575						73,575	67,075	103,309
Subtotal-Other Financing Sources (lines 36 thru 38) 39	8,323,551	3,925,000	7,140,128	12,029,608	0	1,550,000	32,968,287	24,646,395	40,803,690
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	40,549,115	50,361,910	13,911,467	16,154,000	0	15,952,218	136,928,710	122,900,731	132,676,414
Beginning Fund Balance July 1 41	11,039,552	11,540,575	320,657	12,277,300	0	6,991,997	42,170,081	46,258,244	38,590,335
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	51,588,667	61,902,485	14,232,124	28,431,300	0	22,944,215	179,098,791	169,158,975	171,266,749

CITY OF WATERLOO ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	16,270,446	106	10,679,335	134	6,167,247	161	0					234	33,117,028	264	32,344,654	294	31,509,489
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	16,270,446	108	10,679,335	136	6,167,247	163	0					236	33,117,028	266	32,344,654	296	31,509,489
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	12,616
TIF Revenues			110	3,250,000									238	3,250,000	268	2,170,000	298	2,432,678
Other City Taxes	81	2,235,274	111	8,551,066	138	320,308	165	0					239	11,106,648	269	10,653,815	299	11,316,167
Licenses & Permits	82	1,153,125	112	23,850							212	600	240	1,177,575	270	1,182,082	300	1,170,625
Use of Money and Property	83	894,860	113	304,600	139	197,420	166	0	194	0	213	199,057	241	1,595,937	271	1,009,232	301	1,852,303
Intergovernmental	84	1,583,685	114	22,218,420	140	86,364	167	4,124,392					242	28,637,849	272	30,485,987	302	22,007,789
Charges for Fees & Service	85	5,398,719	115	190,164	141	0	168	0	195	0	214	13,552,573	243	19,141,456	273	18,671,347	303	18,458,017
Special Assessments	86	111,000	116	375	142	0	169	0			215	25,000	244	136,375	274	129,400	304	90,234
Miscellaneous	87	4,578,455	117	1,219,100	143	0	170	0	196	0	216	0	245	5,797,555	275	1,607,819	305	3,022,806
Sub-Total Revenues	88	32,225,564	118	46,436,910	144	6,771,339	171	4,124,392	197	0	216	14,402,218	246	103,960,423	276	98,254,336	306	91,872,724
Other Financing Sources:																		
Transfers In	89	7,999,976	119	0	145	3,830,128	172	3,529,608	198	0	217	1,550,000	247	16,909,712	277	13,179,320	307	9,595,381
Proceeds of Debt	90	250,000	120	3,925,000	146	3,310,000	173	8,500,000			218	0	248	15,985,000	278	11,400,000	308	31,105,000
Proceeds of Capitol Asset Sales	91	73,575		0	147	0	174	0	199	0	219	0	249	73,575	279	67,075	309	103,309
Total Revenues and Other Sources	92	40,549,115	120	50,361,910	148	13,911,467	175	16,154,000	200	0	220	15,952,218	250	136,928,710	280	122,900,731	310	132,676,414
Expenditures & Other Financing Uses																		
Public Safety	600	21,970,265	609	3,200,425							623	0	335	25,170,690	632	23,735,637	642	22,277,000
Public Works	601	4,198,784	610	17,083,345							624	0	336	21,282,129	633	16,798,933	643	15,441,964
Health and Social Services	602	421,692	611	0							625	0	352	421,692	634	361,534	644	266,936
Culture and Recreation	603	7,431,607	612	0							626	0	371	7,431,607	635	6,198,637	645	6,023,703
Community and Economic Development	604	1,993,604	613	15,232,400							627	0	372	17,226,004	636	12,750,654	646	10,644,102
General Government	605	4,234,789	614	30,000							628	0	373	4,264,789	637	3,618,189	647	2,908,378
Debt Service	606	0	615	1,054,143	618	13,911,467					629	0	440	14,965,610	638	15,015,261	648	13,588,015
Capital Projects	607	0	616	2,979,764			621	11,104,000			630	0	441	14,083,764	639	20,823,900	649	10,811,297
Total Government Activities Expenditures	608	40,250,741	617	39,580,077	619	13,911,467	622	11,104,000	631	0			442	104,846,285	640	99,302,745	650	81,961,395
Business Type Proprietary: Enterprise & ISF												15,226,863	374	15,226,863	641	14,506,829	651	33,451,729
Total Gov & Bus Type Expenditures	97	40,250,741	125	39,580,077	153	13,911,467	180	11,104,000	205	0	225	15,226,863	255	120,073,148	285	113,809,574	315	115,413,124
Transfers Out	101	3,578,178	129	10,440,758	156	0	184	1,550,000	207	0	229	1,340,776	259	16,909,712	289	13,179,320	319	9,595,381
Total ALL Expenditures/Transfers Out	102	43,828,919	130	50,020,835	157	13,911,467	185	12,654,000	208	0	230	16,567,639	260	136,982,860	290	126,988,894	320	125,008,505
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,279,804	131	341,075	158	0	186	3,500,000	209	0	231	-615,421	261	-54,150	291	-4,088,163	321	7,667,909
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	11,039,552	132	11,540,575	159	320,657	187	12,277,300	210	0	232	6,991,997	262	42,170,081	292	46,258,244	322	38,590,335
Ending Fund Balance June 30	105	7,759,748	133	11,881,650	160	320,657	188	15,777,300	211	0	233	6,376,576	263	42,115,931	293	42,170,081	323	46,258,244

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WATERLOO

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Corporate Purpose	5,000,000	June-98	410,000	148,325		558,325		558,325
(2)	Corporate Purpose	14,455,000	March-99	245,000	268,834		513,834		513,834
(3)	Corporate Purpose	9,835,000	June-99	280,000	431,758		711,758	208,915	502,843
(4)	Corporate Purpose	5,400,000	June-00	350,000	213,325		563,325	458,790	104,535
(5)	Corporate Purpose	13,440,000	June-01	1,810,000	410,066		2,220,066	322,221	1,897,845
(6)	Corporate Purpose	6,900,000	June-02	100,000	262,703		362,703	94,358	268,345
(7)	Corporate Purpose	1,550,000	June-02	100,000	65,350		165,350		165,350
(8)	Corporate Purpose	8,825,000	June-03	1,685,000	141,135		1,826,135	51,160	1,774,975
(9)	Corporate Purpose	870,000	June-03	0	36,912		36,912		36,912
(10)	Corporate Purpose	9,745,000	June-04	880,000	316,294		1,196,294	100,106	1,096,188
(11)	Corporate Purpose	3,825,000	June-04	195,000	187,680		382,680		382,680
(12)	Corporate Purpose	7,820,000	June-05	640,000	244,366		884,366	45,226	839,140
(13)	Corporate Purpose	1,900,000	June-05	90,000	83,909		173,909		173,909
(14)	Capital Loan Note	665,000	April-98	30,000	27,222		57,222	50,000	7,222
(15)	Sewer Revenue	11,640,000	August-04	2,210,000	264,163		2,474,163	2,474,163	0
(16)	Sewer Revenue	9,595,000	August-04	135,000	411,035		546,035	546,035	0
(17)	Mobile Home Taxes						0	18,000	-18,000
(18)	Bond Registration, Debt Service Expense					38,000	38,000		38,000
(19)	Interest Income, Rents and Leases						0	147,420	-147,420
(20)	TIF Transfer						0	1,704,782	-1,704,782
(21)	Hotel/Motel Tax						0	48,570	-48,570
(22)	Required payment for Planned Issues					1,369,000	1,369,000	60,000	1,309,000
(23)	Public Housing Mortgage	1,159,043	October-81	45,586	40,778		86,364	86,364	0
(24)	Land Purchase Contract	548,856	March-99	66,778	11,630		78,408	78,408	0
(25)	Land Purchase Contract	385,000	May-04	31,928	8,072		40,000	40,000	0
(26)	Land Purchase Contract	100,000	November-96	10,000	1,800		11,800	11,800	0
(27)	Land Purchase Contract	240,000	August-04	240,000	13,226		253,226	253,226	0
(28)	Land Purchase Contract	350,000	June-05	80,000	2,008		82,008	82,008	0
(29)	Use of Fund Balance						0	1,280,776	-1,280,776
(30)							0		0
	TOTALS			9,634,292	3,590,591	1,407,000	14,631,883	8,162,328	6,469,555

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: WATERLOO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	6,469,555

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **WATERLOO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers, 715 Mulberry

on 3/06/2006 at 5:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.84580

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

(319) 291-4323
 phone number

Nancy Eckert, CMC, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	33,117,028	32,344,654	31,509,489
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	33,117,028	32,344,654	31,509,489
Delinquent Property Taxes	4	0	0	12,616
TIF Revenues	5	3,250,000	2,170,000	2,432,678
Other City Taxes	6	11,106,648	10,653,815	11,316,167
Licenses & Permits	7	1,177,575	1,182,082	1,170,625
Use of Money and Property	8	1,595,937	1,009,232	1,852,303
Intergovernmental	9	28,637,849	30,485,987	22,007,789
Charges for Fees & Service	10	19,141,456	18,671,347	18,458,017
Special Assessments	11	136,375	129,400	90,234
Miscellaneous	12	5,797,555	1,607,819	3,022,806
Other Financing Sources	13	32,968,287	24,646,395	40,803,690
Total Revenues and Other Sources	14	136,928,710	122,900,731	132,676,414
Expenditures & Other Financing Uses				
Public Safety	15	25,170,690	23,735,637	22,277,000
Public Works	16	21,282,129	16,798,933	15,441,964
Health and Social Services	17	421,692	361,534	266,936
Culture and Recreation	18	7,431,607	6,198,637	6,023,703
Community and Economic Development	19	17,226,004	12,750,654	10,644,102
General Government	20	4,264,789	3,618,189	2,908,378
Debt Service	21	14,965,610	15,015,261	13,588,015
Capital Projects	22	14,083,764	20,823,900	10,811,297
Total Government Activities Expenditures	23	104,846,285	99,302,745	81,961,395
Business Type / Enterprises	24	15,226,863	14,506,829	33,451,729
Total ALL Expenditures	25	120,073,148	113,809,574	115,413,124
Transfers Out	26	16,909,712	13,179,320	9,595,381
Total ALL Expenditures/Transfers Out	27	136,982,860	126,988,894	125,008,505
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-54,150	-4,088,163	7,667,909
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	42,170,081	46,258,244	38,590,335
Ending Fund Balance June 30	31	42,115,931	42,170,081	46,258,244