

07-054

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: WATERLOO County Name: BLACK HAWK Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a 1,845,991,368	2b 1,755,351,380
DEBT SERVICE	3a 1,941,432,330	3b 1,850,792,342
Ag Land	4a 11,271,770	
		Last Official Census 68,747

				(A)			(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes					
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied					Rate
384.1	#N/A	Regular General levy	###	5	14,952,530	14,218,346	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	1,243,588	1,182,528	45	0.67367		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	485,504	461,657	52	0.26300		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	50,111	47,658	465	0.02715		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	498,418	473,945	61	0.27000		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
		Total General Fund Regular Levies (5 thru 24)		25	17,230,151	16,384,134				
384.1	3.00375	Ag Land		26	33,858	33,858	63	3.00375		
		Total General Fund Tax Levies (25 + 26)		27	17,264,009	16,417,992				Do Not Add
		Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	498,418	473,945	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	3,112,758	2,959,926		1.68623		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,185,915	1,127,690		0.64243		
	Amt Nec	Other Employee Benefits		31	6,281,770	5,973,320		3.40292		
		Total Employee Benefit Levies (29,30,31)		32	10,580,443	10,060,936	65	5.73158		
		Sub Total Special Revenue Levies (28+32)		33	11,078,861	10,534,881				
		Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec							
		SSMID 1 (A)	(B)	34		0	66	0		
		SSMID 2 (A)	(B)	35		0	67	0		
		SSMID 3 (A)	(B)	36		0	68	0		
		SSMID 4 (A)	(B)	35a		0	69	0		
		SSMID 5 (A)	(B)	36a		0	565	0		
		SSMID 6 (A)	(B)	37		0	566	0		
		Total SSMID (34 thru 37)		38	0	0				Do Not Add
		Total Special Revenue Levies (33+38)		39	11,078,861	10,534,881				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	6,661,620	6,350,605	70	3.43129		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
		Total Property Taxes (27+39+40+41)		42	35,004,490	33,303,478	72	18.76669		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WATERLOO**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	11,771,849	11,121,448	620,657	14,710,572	0	38,224,526	8,033,718	46,258,244
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	40,780,947	43,269,619	10,843,238	14,201,989	0	109,095,793	14,811,289	123,907,082
Actual Expenditures Except End Bal (pg 12, line 259) *	3	38,186,136	39,740,798	10,236,133	9,862,502	0	98,025,569	13,657,034	111,682,603
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	14,366,660	14,650,269	1,227,762	19,050,059	0	49,294,750	9,187,973	58,482,723
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	14,366,660	14,650,269	1,227,762	19,050,059	0	49,294,750	9,187,973	58,482,723
Re-Est Revenues	6	40,549,115	50,361,910	13,911,467	16,154,000	0	120,976,492	15,952,218	136,928,710
Re-Est Expenditures	7	43,828,919	50,020,835	13,911,467	12,654,000	0	120,415,221	16,567,639	136,982,860
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	11,086,856	14,991,344	1,227,762	22,550,059	0	49,856,021	8,572,552	58,428,573
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	11,086,856	14,991,344	1,227,762	22,550,059	0	49,856,021	8,572,552	58,428,573
Revenues	11	41,618,048	53,009,819	14,565,228	17,452,138	0	126,645,233	14,887,988	141,533,221
Expenditures	12	42,896,639	53,613,547	14,565,228	18,380,972	0	129,456,386	14,800,057	144,256,443
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	9,808,265	14,387,616	1,227,762	21,621,225	0	47,044,868	8,660,483	55,705,351

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	11,371,212	1,618,740					325	12,989,952	12,511,481	12,575,343
Jail	2							327	0	0	0
Emergency Management	3	50,111						328	50,111	48,276	46,376
Flood Control	4							329	0	0	0
Fire Department	5	8,477,419	1,494,018					330	9,971,437	10,258,303	9,414,094
Ambulance	6	1,370,412						331	1,370,412	1,298,828	1,245,858
Building Inspections	7	909,423						332	909,423	867,102	803,569
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	207,750						349	207,750	186,700	196,466
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	22,386,327	3,112,758			0			25,499,085	25,170,690	24,281,706
Public Works											
Roads, Bridges, & Sidewalks	12	82,000	14,415,553					353	14,497,553	13,363,285	11,674,716
Parking - Meter and Off-Street	13	401,584						356	401,584	387,295	322,549
Street Lighting	14		406,000					324	406,000	402,000	403,833
Traffic Control and Safety	15		1,131,651					326	1,131,651	1,059,386	978,883
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19	796,355	1,932,500					365	2,728,855	3,290,363	3,554,678
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21	2,968,824	110,886					350	3,079,710	2,779,800	2,791,829
TOTAL (lines 12 - 21)	22	4,248,763	17,996,590			0			22,245,353	21,282,129	19,726,488
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26	75,000						340	75,000	75,000	75,000
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	313,717						343	313,717	346,692	345,002
TOTAL (lines 23 - 29)	30	388,717	0			0			388,717	421,692	420,002

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	2,181,281					344	2,181,281	2,177,612	2,095,897
Museum, Band and Theater	32	1,047,857					345	1,047,857	814,201	713,120
Parks	33	2,295,304	500,000				346	2,795,304	2,223,938	1,862,255
Recreation	34	1,577,466					587	1,577,466	1,549,148	1,523,924
Cemetery	35	41,500					366	41,500	40,000	45,000
Community Center, Zoo, & Marina	36	651,487					347	651,487	622,708	604,135
Other Culture and Recreation	37	2,500					348	2,500	4,000	7,000
TOTAL (lines 31 - 37)	38	7,797,395	500,000			0		8,297,395	7,431,607	6,851,331
Community and Economic Development										
Community Beautification	39	190,472					367	190,472	164,237	171,492
Economic Development	40	674,253	4,100,000				368	4,774,253	4,362,395	155,975
Housing and Urban Renewal	41	134,600	9,800,900				369	9,935,500	11,741,880	9,109,863
Planning & Zoning	42	391,844					379	391,844	390,438	454,249
Other Com & Econ Development	43	280,085					370	280,085	567,054	530,415
TOTAL (lines 39 - 43)	44	1,671,254	13,900,900			0		15,572,154	17,226,004	10,421,994
General Government										
Mayor, Council, & City Manager	45	491,248					375	491,248	502,292	427,955
Clerk, Treasurer, & Finance Adm.	46	1,130,527					376	1,130,527	1,110,668	857,952
Elections	47	26,000					377	26,000	0	25,658
Legal Services & City Attorney	48	375,945					378	375,945	320,944	249,222
City Hall & General Buildings	49	320,941					380	320,941	460,500	413,437
Tort Liability	50	1,221,128					382	1,221,128	1,408,754	860,551
Other General Government	51	834,278	55,000				381	889,278	461,631	395,554
TOTAL (lines 45 - 51)	52	4,400,067	55,000			0		4,455,067	4,264,789	3,230,329
Debt Service	53		1,846,452	14,565,228				16,411,680	14,965,610	10,845,824
Capital Projects	54		5,531,875		16,880,972			22,412,847	14,083,764	11,525,680
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	40,892,523	42,943,575	14,565,228	16,880,972	0		115,282,298		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					6,043,307	357	6,043,307	6,366,230	6,097,137
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					3,465,532	383	3,465,532	3,440,435	3,207,952
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					2,101,673	447	2,101,673	3,020,198	3,068,298
Enterprise CAPITAL PROJECTS	68					1,500,000	448	1,500,000	2,400,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					13,110,512		13,110,512	15,226,863	12,373,387
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	40,892,523	42,943,575	14,565,228	16,880,972	0		128,392,810	15,226,863	12,373,387
Transfers Out	71	2,004,116	10,669,972		1,500,000			15,863,633	16,909,712	12,005,862
Total Expenditures & Other Financing Uses (lines 71 +72)	72	42,896,639	53,613,547	14,565,228	18,380,972	0		144,256,443	136,982,860	111,682,603
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	9,808,265	14,387,616	1,227,762	21,621,225	0		55,705,351	58,428,573	58,482,723

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WATERLOO

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	16,417,992	10,534,881	6,350,605	0			33,303,478	33,117,028	32,344,856	
Less: Uncollected Property Taxes - Levy Year							0	0	0	
Net Current Property Taxes (line 1 minus line 2)	16,417,992	10,534,881	6,350,605	0			33,303,478	33,117,028	32,344,856	
Delinquent Property Taxes							0	0	10,483	
TIF Revenues		3,522,574					3,522,574	3,250,000	2,317,396	
Other City Taxes:										
Utility Tax Replacement Excise Taxes	846,017	543,980	311,015	0			472 1,701,012	1,691,178	2,401,613	
Parimutuel wager tax							473 0	0	0	
Gaming wager tax	450,000						474 450,000	0	1,000,000	
Mobile Home Taxes	41,000		18,000				393 59,000	59,000	81,305	
Hotel/Motel Taxes	720,000						394 720,000	700,000	759,249	
Other Local Option Taxes	704,810	8,050,000					395 8,754,810	8,656,470	8,615,659	
Subtotal - Other City Taxes (lines 6 thru 11)	2,761,827	8,593,980	329,015	0			11,684,822	11,106,648	12,857,826	
Licenses & Permits	1,274,667	15,900						1,290,567	1,177,575	1,216,829
Use of Money & Property	1,140,794	434,500	147,420			380,000		2,102,714	1,595,937	2,614,173
Intergovernmental:										
Federal Grants & Reimbursements	522,480	15,765,239	86,364	826,623			399 17,200,706	17,733,244	14,902,762	
State Shared Revenues	98,799	5,807,247					400 5,906,046	5,928,965	5,755,874	
Other State Grants & Reimbursements	533,000	2,193,552		3,071,520			401 5,798,072	4,074,555	2,473,821	
Local Grants & Reimbursements	225,934					274,988	402 500,922	901,085	1,272,172	
Subtotal - Intergovernmental (lines 15 thru 18)	1,380,213	23,766,038	86,364	3,898,143			274,988 29,405,746	28,637,849	24,404,629	
Charges for Fees & Service:										
Water Utility							404 0	0	0	
Sewer Utility						9,548,850	405 9,548,850	10,171,573	9,904,307	
Electric Utility							406 0	0	0	
Gas Utility							407 0	0	0	
Parking	526,000						408 526,000	578,000	537,080	
Airport	268,750	132,000					409 400,750	387,994	415,341	
Landfill/Garbage						3,158,350	410 3,158,350	3,381,000	3,179,780	
Hospital							411 0	0	0	
Transit							412 0	0	0	
Cable TV, Internet & Telephone							429 0	0	0	
Housing Authority							430 0	0	0	
Storm Water Utility							431 0	0	0	
Other Fees & Charges for Service	4,451,185	82,210					413 4,533,395	4,622,889	4,763,750	
Subtotal - Charges for Service (lines 20 thru 32)	5,245,935	214,210	0	0	0	12,707,200	18,167,345	19,141,456	18,800,258	
Special Assessments	105,000	350						130,350	136,375	89,844
Miscellaneous	4,938,442	1,215,600		2,645,289		800		8,800,131	5,797,555	6,662,597
Other Financing Sources:										
Operating Transfers In	7,911,103	742,000	4,151,824	1,558,706		1,500,000		15,863,633	16,909,712	12,005,862
Proceeds of Debt	375,000	3,969,586	3,500,000	9,350,000				17,194,586	15,985,000	10,350,000
Proceeds of Capital Asset Sales	67,075	200						67,275	73,575	232,329
Subtotal-Other Financing Sources (lines 36 thru 38)	8,353,178	4,711,786	7,651,824	10,908,706	0	1,500,000		33,125,494	32,968,287	22,588,191
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	41,618,048	53,009,819	14,565,228	17,452,138	0	14,887,988		141,533,221	136,928,710	123,907,082
Beginning Fund Balance July 1	11,086,856	14,991,344	1,227,762	22,550,059	0	8,572,552		58,428,573	58,482,723	46,258,244
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	52,704,904	68,001,163	15,792,990	40,002,197	0	23,460,540	424 199,961,794	195,411,433	170,165,326	

CITY OF WATERLOO ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	16,417,992	106	10,534,881	134	6,350,605	161	0					234	33,303,478	264	33,117,028	294	32,344,856	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	16,417,992	108	10,534,881	136	6,350,605	163	0					236	33,303,478	266	33,117,028	296	32,344,856	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	10,483	
TIF Revenues			110	3,522,574									238	3,522,574	268	3,250,000	298	2,317,396	
Other City Taxes	81	2,761,827	111	8,593,980	138	329,015	165	0					239	11,684,822	269	11,106,648	299	12,857,826	
Licenses & Permits	82	1,274,667	112	15,900							212	0	240	1,290,567	270	1,177,575	300	1,216,829	
Use of Money and Property	83	1,140,794	113	434,500	139	147,420	166	0	194	0	213	380,000	241	2,102,714	271	1,595,937	301	2,614,173	
Intergovernmental	84	1,380,213	114	23,766,038	140	86,364	167	3,898,143			426	274,988	242	29,405,746	272	28,637,849	302	24,404,629	
Charges for Fees & Service	85	5,245,935	115	214,210	141	0	168	0	195	0	214	12,707,200	243	18,167,345	273	19,141,456	303	18,800,258	
Special Assessments	86	105,000	116	350	142	0	169	0			427	25,000	244	130,350	274	136,375	304	89,844	
Miscellaneous	87	4,938,442	117	1,215,600	143	0	170	2,645,289	196	0	215	800	245	8,800,131	275	5,797,555	305	6,662,597	
Sub-Total Revenues	88	33,264,870	118	48,298,033	144	6,913,404	171	6,543,432	197	0	216	13,387,988	246	108,407,727	276	103,960,423	306	101,318,891	
Other Financing Sources:																			
Transfers In	89	7,911,103	119	742,000	145	4,151,824	172	1,558,706	198	0	217	1,500,000	247	15,863,633	277	16,909,712	307	12,005,862	
Proceeds of Debt	90	375,000	120	3,969,586	146	3,500,000	173	9,350,000			218	0	248	17,194,586	278	15,985,000	308	10,350,000	
Proceeds of Capital Asset Sales	91	67,075		200	147	0	174	0	199	0	219	0	249	67,275	279	73,575	309	232,329	
Total Revenues and Other Sources	92	41,618,048	120	53,009,819	148	14,565,228	175	17,452,138	200	0	220	14,887,988	250	141,533,221	280	136,928,710	310	123,907,082	
Expenditures & Other Financing Uses																			
Public Safety	600	22,386,327	609	3,112,758					623	0			335	25,499,085	632	25,170,690	642	24,281,706	
Public Works	601	4,248,763	610	17,996,590					624	0			336	22,245,353	633	21,282,129	643	19,726,488	
Health and Social Services	602	388,717	611	0					625	0			352	388,717	634	421,692	644	420,002	
Culture and Recreation	603	7,797,395	612	500,000					626	0			371	8,297,395	635	7,431,607	645	6,851,331	
Community and Economic Development	604	1,671,254	613	13,900,900					627	0			372	15,572,154	636	17,226,004	646	10,421,994	
General Government	605	4,400,067	614	55,000					628	0			373	4,455,067	637	4,264,789	647	3,230,329	
Debt Service	606	0	615	1,846,452	618	14,565,228			629	0			440	16,411,680	638	14,965,610	648	10,845,824	
Capital Projects	607	0	616	5,531,875			621	16,880,972	630	0			441	22,412,847	639	14,083,764	649	11,525,680	
Total Government Activities Expenditures	608	40,892,523	617	42,943,575	619	14,565,228	622	16,880,972	631	0			442	115,282,298	640	104,846,285	650	0	
Business Type Proprietary: Enterprise & ISF											13,110,512	374	13,110,512	641	15,226,863	651	12,373,387		
Total Gov & Bus Type Expenditures	97	40,892,523	125	42,943,575	153	14,565,228	180	16,880,972	205	0	225	13,110,512	255	128,392,810	285	120,073,148	315	12,373,387	
Transfers Out	101	2,004,116	129	10,669,972	156	0	184	1,500,000	207	0	229	1,689,545	259	15,863,633	289	16,909,712	319	12,005,862	
Total ALL Expenditures/Transfers Out	102	42,896,639	130	53,613,547	157	14,565,228	185	18,380,972	208	0	230	14,800,057	260	144,256,443	290	32,136,575	320	24,379,249	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,278,591	131	-603,728	158	0	186	-928,834	209	0	231	87,931	261	-2,723,222	291	104,792,135	321	99,527,833	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	11,086,856	132	14,991,344	159	1,227,762	187	22,550,059	210	0	232	8,572,552	262	58,428,573	292	58,482,723	322	46,258,244	
Ending Fund Balance June 30	105	9,808,265	133	14,387,616	160	1,227,762	188	21,621,225	211	0	233	8,660,483	263	55,705,351	293	163,274,858	323	145,786,077	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WATERLOO

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Corporate Purpose	5,000,000	June-98	430,000	130,285		560,285		560,285
(2)	Corporate Purpose	14,455,000	March-99	995,000	258,728		1,253,728		1,253,728
(3)	Corporate Purpose	9,835,000	June-99	535,000	418,598		953,598	453,445	500,153
(4)	Corporate Purpose	5,400,000	June-00	365,000	194,425		559,425	453,400	106,025
(5)	Corporate Purpose	13,440,000	June-01	690,000	333,141		1,023,141	318,296	704,845
(6)	Corporate Purpose	6,900,000	June-02	915,000	259,503		1,174,503	97,438	1,077,065
(7)	Corporate Purpose	1,550,000	June-02	140,000	60,650		200,650		200,650
(8)	Corporate Purpose	8,825,000	June-03	300,000	107,435		407,435	95,660	311,775
(9)	Corporate Purpose	870,000	June-03	100,000	36,912		136,912		136,912
(10)	Corporate Purpose	9,745,000	June-04	925,000	289,894		1,214,894	98,306	1,116,588
(11)	Corporate Purpose	3,825,000	June-04	200,000	180,855		380,855		380,855
(12)	Corporate Purpose	7,820,000	June-05	660,000	225,166		885,166	44,926	840,240
(13)	Corporate Purpose	1,900,000	June-05	95,000	80,308		175,308		175,308
(14)	Corporate Purpose	8,200,000	June-06	295,000	290,710		585,710	38,547	547,163
(15)	Corporate Purpose	1,900,000	June-06	0	108,161		108,161		108,161
(16)	Capital Loan Note	665,000	April-98	30,000	25,603		55,603	50,000	5,603
(17)	Sewer Revenue	11,640,000	August-04	880,000	197,863		1,077,863	1,077,863	0
(18)	Sewer Revenue	9,595,000	August-04	615,000	406,310		1,021,310	1,021,310	0
(19)	Public Housing Mortgage	1,159,043	October-81	48,595	37,769		86,364	86,364	0
(20)	Land Purchase Contract	548,856	March-99	96,101	3,235		99,336	99,336	0
(21)	Land Purchase Contract	385,000	May-04	32,886	7,114		40,000	40,000	0
(22)	Land Purchase Contract	100,000	November-96	10,000	1,500		11,500	11,500	0
(23)	Land Purchase Contract	350,000	June-05	80,000	2,008		82,008	82,008	0
(24)	Land Purchase Contract	345,875	May-02	34,588			34,588	34,588	0
(25)	Required payment for Planned Issues			885,000	379,490		1,264,490	89,527	1,174,963
(26)	Hotel/Motel Tax						0	47,430	-47,430
(27)	Mobile Home Taxes						0	18,000	-18,000
(28)	Bond Registration, Debt Service Expense					39,000	39,000		39,000
(29)	Interest Income, Rents and Leases						0	97,420	-97,420
(30)	TIF, Black Hawk County Solid Waste Transfers						0	2,414,849	-2,414,849
	TOTALS			9,357,170	4,035,663	39,000	13,431,833	6,770,213	6,661,620

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: WATERLOO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	6,661,620

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **WATERLOO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers, 715 Mulberry

on March 5, 2007 at 5:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.76669

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 291-4323
phone number

Nancy Eckert, CMC, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	33,303,478	33,117,028	32,344,856
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	33,303,478	33,117,028	32,344,856
Delinquent Property Taxes	4	0	0	10,483
TIF Revenues	5	3,522,574	3,250,000	2,317,396
Other City Taxes	6	11,684,822	11,106,648	12,857,826
Licenses & Permits	7	1,290,567	1,177,575	1,216,829
Use of Money and Property	8	2,102,714	1,595,937	2,614,173
Intergovernmental	9	29,405,746	28,637,849	24,404,629
Charges for Fees & Service	10	18,167,345	19,141,456	18,800,258
Special Assessments	11	130,350	136,375	89,844
Miscellaneous	12	8,800,131	5,797,555	6,662,597
Other Financing Sources	13	33,125,494	32,968,287	22,588,191
Total Revenues and Other Sources	14	141,533,221	136,928,710	123,907,082
Expenditures & Other Financing Uses				
Public Safety	15	25,499,085	25,170,690	24,281,706
Public Works	16	22,245,353	21,282,129	19,726,488
Health and Social Services	17	388,717	421,692	420,002
Culture and Recreation	18	8,297,395	7,431,607	6,851,331
Community and Economic Development	19	15,572,154	17,226,004	10,421,994
General Government	20	4,455,067	4,264,789	3,230,329
Debt Service	21	16,411,680	14,965,610	10,845,824
Capital Projects	22	22,412,847	14,083,764	11,525,680
Total Government Activities Expenditures	23	115,282,298	104,846,285	0
Business Type / Enterprises	24	13,110,512	15,226,863	12,373,387
Total ALL Expenditures	25	128,392,810	120,073,148	12,373,387
Transfers Out	26	15,863,633	16,909,712	12,005,862
Total ALL Expenditures/Transfers Out	27	144,256,443	32,136,575	24,379,249
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,723,222	104,792,135	99,527,833
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	58,428,573	58,482,723	46,258,244
Ending Fund Balance June 30	31	55,705,351	163,274,858	145,786,077