

07-054

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: WATERLOO County Name: BLACK HAWK Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 291-4323
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations	Last Official Census															
	With Gas & Electric																
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border-bottom: 1px solid black;">Regular</td> <td style="width: 5%; text-align: center;">2a</td> <td style="width: 40%; border-bottom: 1px solid black; text-align: right;">2,069,706,082</td> <td style="width: 5%; text-align: center;">2b</td> <td style="width: 40%; border-bottom: 1px solid black; text-align: right;">1,975,572,428</td> </tr> <tr> <td style="border-bottom: 1px solid black;">DEBT SERVICE</td> <td style="border-bottom: 1px solid black;">3a</td> <td style="border-bottom: 1px solid black; text-align: right;">2,204,374,314</td> <td style="border-bottom: 1px solid black;">3b</td> <td style="border-bottom: 1px solid black; text-align: right;">2,110,240,660</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Ag Land</td> <td style="border-bottom: 1px solid black;">4a</td> <td style="border-bottom: 1px solid black; text-align: right;">12,007,155</td> <td colspan="2"></td> </tr> </table>	Regular	2a	2,069,706,082	2b	1,975,572,428	DEBT SERVICE	3a	2,204,374,314	3b	2,110,240,660	Ag Land	4a	12,007,155			68,747
	Regular	2a	2,069,706,082	2b	1,975,572,428												
	DEBT SERVICE	3a	2,204,374,314	3b	2,110,240,660												
Ag Land	4a	12,007,155															
Without Gas & Electric																	

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General Levy	5 16,764,619	16,002,137	43 8.10000			
		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit	7 1,287,488	1,228,925	45 0.62206			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000			
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000			
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs	14 515,990	492,530	52 0.24931			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 46,864	44,727	465 0.02264			
		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000			
12(2)	0.81000	Memorial Building	16	0	54 0.00000			
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000			
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000			
12(5)	As Voted	County Bridge	19	0	57 0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000			
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000			
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000			
12(21)	0.27000	Support Public Library	23 558,821	533,405	61 0.27000			
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000			
Total General Fund Regular Levies (5 thru 24)			25 19,173,782	18,301,724				
384.1	3.00375	Ag Land	26 36,066	36,066	63 3.00375			
Total General Fund Tax Levies (25 + 26)			27 19,209,848	18,337,790	Do Not Add			
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 558,821	533,405	64 0.27000			
384.6	Amt Nec	Police & Fire Retirement	29 2,221,314	2,120,285	65 1.07325			
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,393,232	1,329,866	66 0.67315			
	Amt Nec	Other Employee Benefits	31 7,737,265	7,385,361	67 3.73834			
Total Employee Benefit Levies (29,30,31)			32 11,351,811	10,835,521	65 5.48475			
Sub Total Special Revenue Levies (28+32)			33 11,910,632	11,368,926				
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)	(B)	34	0	66 0.00000		
	SSMID 2 (A)	(B)	(B)	35	0	67 0.00000		
	SSMID 3 (A)	(B)	(B)	36	0	68 0.00000		
	SSMID 4 (A)	(B)	(B)	35a	0	69 0.00000		
	SSMID 5 (A)	(B)	(B)	36a	0	565 0.00000		
	SSMID 6 (A)	(B)	(B)	37	0	566 0.00000		
Total SSMID (34 thru 37)			38 0	0	Do Not Add			
Total Special Revenue Levies (33+38)			39 11,910,632	11,368,926				
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 7,248,275	6,938,746	70 3.28813			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000			
Total Property Taxes (27+39+40+41)			42 38,368,755	36,645,462	72 18.30689			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WATERLOO

										Grand Total (J)
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	16,989,194	13,055,597	1,558,980	873,908	18,978,456		51,456,135	9,516,200	60,972,335
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,616,254	44,380,652	3,890,311	15,032,006	12,821,747		119,740,970	16,476,181	136,217,151
Actual Expenditures Except End Bal (pg 12, line 259) *	3	42,874,167	42,751,678	3,210,986	14,911,373	13,794,074		117,542,278	13,920,651	131,462,929
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	17,731,281	14,684,571	2,238,305	994,541	18,006,129	0	53,654,827	12,071,730	65,726,557
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	17,731,281	14,684,571	2,238,305	994,541	18,006,129	0	53,654,827	12,071,730	65,726,557
Re-Est Revenues	6	46,854,631	49,434,650	4,975,055	11,904,126	19,185,828	0	132,354,290	14,759,134	147,113,424
Re-Est Expenditures	7	48,873,904	49,806,870	5,704,689	12,204,126	19,546,523	0	136,136,112	14,911,585	151,047,697
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	15,712,008	14,312,351	1,508,671	694,541	17,645,434	0	49,873,005	11,919,279	61,792,284
(3) Budget FY 2010										
Beginning Fund Balance	10	15,712,008	14,312,351	1,508,671	694,541	17,645,434	0	49,873,005	11,919,279	61,792,284
Revenues	11	45,616,812	50,773,808	5,212,941	12,846,442	17,259,422	0	131,709,425	15,790,454	147,499,879
Expenditures	12	48,617,428	52,718,190	5,538,647	13,046,442	17,809,422	0	137,730,129	16,081,838	153,811,967
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	12,711,392	12,367,969	1,182,965	494,541	17,095,434	0	43,852,301	11,627,895	55,480,196

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,393,185	1,166,730						13,559,915	13,445,410	13,043,192
Jail	2								0	0	0
Emergency Management	3	46,864							46,864	44,396	45,417
Flood Control	4								0	0	0
Fire Department	5	8,892,982	1,054,584						9,947,566	9,934,839	9,970,450
Ambulance	6	1,525,934							1,525,934	1,442,504	1,395,445
Building Inspections	7	1,028,932							1,028,932	971,335	903,385
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	215,760							215,760	207,800	190,612
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,103,657	2,221,314	0			0		26,324,971	26,046,284	25,548,501
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	100,000	16,016,927						16,116,927	14,966,453	14,240,109
Parking - Meter and Off-Street	13	409,118							409,118	427,484	386,241
Street Lighting	14		409,000						409,000	409,000	399,955
Traffic Control and Safety	15		1,236,470						1,236,470	1,210,040	1,056,246
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	909,991	3,492,721						4,402,712	2,190,437	1,706,683
Garbage	20								0	0	0
Other Public Works	21	3,176,361	158,000						3,334,361	4,729,430	4,472,215
TOTAL (lines 12 - 21)	22	4,595,470	21,313,118	0			0		25,908,588	23,932,844	22,261,449
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	75,000							75,000	75,000	85,000
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	317,685							317,685	297,962	260,827
TOTAL (lines 23 - 29)	30	392,685	0	0			0		392,685	372,962	345,827
CULTURE & RECREATION											
Library Services	31	2,391,100							2,391,100	2,530,164	2,242,073
Museum, Band and Theater	32	1,194,264							1,194,264	1,095,010	994,771
Parks	33	2,624,374							2,624,374	2,970,353	2,185,530
Recreation	34	1,675,067							1,675,067	1,655,604	1,494,032
Cemetery	35	40,000							40,000	42,500	41,500
Community Center, Zoo, & Marina	36	719,947							719,947	709,019	695,414
Other Culture and Recreation	37	3,000							3,000	3,000	2,500
TOTAL (lines 31 - 37)	38	8,647,752	0	0			0		8,647,752	9,005,650	7,655,820

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	282,567							282,567	273,019	160,152
Economic Development	40	929,840							929,840	1,124,674	527,152
Housing and Urban Renewal	41	23,716	9,688,089						9,711,805	10,163,187	7,055,104
Planning & Zoning	42	418,148							418,148	436,528	436,955
Other Com & Econ Development	43	300,438		104,000					404,438	390,509	800,770
REBATES & PYMTS from TIF DEBT page	44			1,541,842					1,541,842	1,063,313	759,581
TOTAL (lines 39 - 44)	45	1,954,709	9,688,089	1,645,842			0		13,288,640	13,451,230	9,739,714
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	536,117							536,117	524,711	468,456
Clerk, Treasurer, & Finance Adm.	47	1,260,353							1,260,353	1,291,636	923,640
Elections	48	43,000							43,000	0	42,891
Legal Services & City Attorney	49	323,680							323,680	325,465	306,548
City Hall & General Buildings	50	474,019							474,019	424,230	421,152
Tort Liability	51	1,225,990							1,225,990	1,213,430	892,881
Other General Government	52	992,913	37,500						1,030,413	1,042,849	1,045,771
TOTAL (lines 46 - 52)	53	4,856,072	37,500	0			0		4,893,572	4,822,321	4,101,339
DEBT SERVICE											
Gov Capital Projects	54			10,900	13,046,442				13,057,342	13,641,699	16,752,800
TIF Capital Projects	55		9,806,351			15,355,422			25,161,773	22,987,324	15,905,985
TOTAL CAPITAL PROJECTS	56	0	9,806,351	0		2,454,000			2,454,000	2,815,000	488,566
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	9,806,351	0		17,809,422	0		27,615,773	25,802,324	16,394,551
TOTAL Government Activities Expenditures											
(lines 11+22+30+38+45+53+54+57)	58	44,550,345	43,066,372	1,656,742	13,046,442	17,809,422	0		120,129,323	117,075,314	102,800,001
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							6,757,861	6,757,861	6,440,478	6,119,150
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							3,813,494	3,813,494	3,617,934	3,344,733
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							2,082,698	2,082,698	2,041,673	2,642,108
Enterprise CAPITAL PROJECTS	71							1,500,000	1,500,000	1,000,000	164,050
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							14,154,053	14,154,053	13,100,085	12,270,041
TOTAL ALL EXPENDITURES (lines 58+74)											
Regular Transfers Out	74	44,550,345	43,066,372	1,656,742	13,046,442	17,809,422	0	14,154,053	134,283,376	130,175,399	115,070,042
Internal TIF Loan / Repayment Transfers Out	75	3,963,083	9,651,818					1,927,785	15,542,686	14,793,495	16,289,687
Total ALL Transfers Out	76	104,000		3,881,905					3,985,905	6,078,803	103,200
Total ALL Transfers Out	77	4,067,083	9,651,818	3,881,905	0	0	0	1,927,785	19,528,591	20,872,298	16,392,887
Total Expenditures & Fund Transfers Out (lines 75+78)	78	48,617,428	52,718,190	5,538,647	13,046,442	17,809,422	0	16,081,838	153,811,967	151,047,697	131,462,929
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	12,711,392	12,367,969	1,182,965	494,541	17,095,434	0	11,627,895	55,480,196	61,792,284	65,726,557

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	18,337,790	11,368,926		6,938,746	0			36,645,462	35,238,473	33,292,118
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	18,337,790	11,368,926		6,938,746	0			36,645,462	35,238,473	33,292,118
Delinquent Property Taxes	4								0	0	22,716
TIF Revenues	5			5,083,941					5,083,941	4,806,055	3,708,647
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	872,058	541,706		309,529	0			1,723,293	1,704,143	1,659,024
Utility franchise tax	7	725,000							725,000	710,000	735,131
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,020,000							1,020,000	720,000	751,735
Mobile Home Taxes	10	38,600			14,500				53,100	53,100	77,230
Hotel/Motel Taxes	11	1,000,000							1,000,000	950,000	1,109,932
Other Local Option Taxes *	12		8,800,000						8,800,000	8,800,000	9,332,120
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,655,658	9,341,706		324,029	0			13,321,393	12,937,243	13,665,172
Licenses & Permits	14	1,261,874	13,000					250	1,275,124	1,296,914	1,246,282
Use of Money & Property	15	936,370	283,500	25,000	172,420			120,000	1,537,290	2,274,200	2,790,837
Intergovernmental:											
Federal Grants & Reimbursements	16	371,929	20,369,409		86,364	554,710			21,382,412	16,228,518	12,457,565
Road Use Taxes	17		6,053,869						6,053,869	5,857,244	5,889,740
Other State Grants & Reimbursements	18	485,618	2,086,751			4,285,400			6,857,769	7,735,301	3,182,058
Local Grants & Reimbursements	19	241,815						274,988	516,803	513,803	816,518
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,099,362	28,510,029	0	86,364	4,840,110		274,988	34,810,853	30,334,866	22,345,881
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							10,616,366	10,616,366	9,815,950	9,906,350
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	503,100							503,100	502,650	449,319
Airport	26	268,600	110,000						378,600	396,100	375,083
Landfill/Garbage	27							3,254,130	3,254,130	3,262,946	3,280,056
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	4,888,091	85,150						4,973,241	4,884,953	4,911,102
Subtotal - Charges for Service (lines 21 thru 33)	34	5,659,791	195,150		0	0	0	13,870,496	19,725,437	18,862,599	18,921,910
Special Assessments	35	110,000				14,476		24,195	148,671	120,102	84,821
Miscellaneous	36	5,069,696	721,350			160,946		525	5,952,517	7,892,134	8,367,333
Other Financing Sources:											
Regular Operating Transfers In	37	9,311,671	340,147		3,146,978	2,743,890			15,542,686	14,793,495	16,289,687
Internal TIF Loan Transfers In	38	104,000		104,000	2,177,905	1,600,000			3,985,905	6,078,803	103,200
Subtotal ALL Operating Transfers In	39	9,415,671	340,147	104,000	5,324,883	4,343,890	0	0	19,528,591	20,872,298	16,392,887
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					7,900,000		1,500,000	9,400,000	12,425,000	15,337,056
Proceeds of Capital Asset Sales	41	70,600							70,600	53,540	41,491
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,486,271	340,147	104,000	5,324,883	12,243,890	0	1,500,000	28,999,191	33,350,838	31,771,434
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	45,616,812	50,773,808	5,212,941	12,846,442	17,259,422	0	15,790,454	147,499,879	147,113,424	136,217,151
Beginning Fund Balance July 1	44	15,712,008	14,312,351	1,508,671	694,541	17,645,434	0	11,919,279	61,792,284	65,726,557	60,972,335
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	61,328,820	65,086,159	6,721,612	13,540,983	34,904,856	0	27,709,733	209,292,163	212,839,981	197,189,486

CITY OF WATERLOO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	18,337,790	11,368,926		6,938,746	0			36,645,462	35,238,473	33,292,118
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	18,337,790	11,368,926		6,938,746	0			36,645,462	35,238,473	33,292,118
Delinquent Property Taxes	4	0	0		0	0			0	0	22,716
TIF Revenues	5			5,083,941					5,083,941	4,806,055	3,708,647
Other City Taxes	6	3,655,658	9,341,706		324,029	0			13,321,393	12,937,243	13,665,172
Licenses & Permits	7	1,261,874	13,000					250	1,275,124	1,296,914	1,246,282
Use of Money and Property	8	936,370	283,500	25,000	172,420	0	0	120,000	1,537,290	2,274,200	2,790,837
Intergovernmental	9	1,099,362	28,510,029	0	86,364	4,840,110		274,988	34,810,853	30,334,866	22,345,881
Charges for Fees & Service	10	5,659,791	195,150		0	0	0	13,870,496	19,725,437	18,862,599	18,921,910
Special Assessments	11	110,000	0		0	14,476		24,195	148,671	120,102	84,821
Miscellaneous	12	5,069,696	721,350		0	160,946	0	525	5,952,517	7,892,134	8,367,333
Sub-Total Revenues	13	36,130,541	50,433,661	5,108,941	7,521,559	5,015,532	0	14,290,454	118,500,688	113,762,586	104,445,717
Other Financing Sources:											
Total Transfers In	14	9,415,671	340,147	104,000	5,324,883	4,343,890	0	0	19,528,591	20,872,298	16,392,887
Proceeds of Debt	15	0	0	0	0	7,900,000		1,500,000	9,400,000	12,425,000	15,337,056
Proceeds of Capital Asset Sales	16	70,600	0	0	0	0	0	0	70,600	53,540	41,491
Total Revenues and Other Sources	17	45,616,812	50,773,808	5,212,941	12,846,442	17,259,422	0	15,790,454	147,499,879	147,113,424	136,217,151
Expenditures & Other Financing Uses											
Public Safety	18	24,103,657	2,221,314	0			0		26,324,971	26,046,284	25,548,501
Public Works	19	4,595,470	21,313,118	0			0		25,908,588	23,932,844	22,261,449
Health and Social Services	20	392,685	0	0			0		392,685	372,962	345,827
Culture and Recreation	21	8,647,752	0	0			0		8,647,752	9,005,650	7,655,820
Community and Economic Development	22	1,954,709	9,688,089	1,645,842			0		13,288,640	13,451,230	9,739,714
General Government	23	4,856,072	37,500	0			0		4,893,572	4,822,321	4,101,339
Debt Service	24	0	0	10,900	13,046,442		0		13,057,342	13,641,699	16,752,800
Capital Projects	25	0	9,806,351	0		17,809,422	0		27,615,773	25,802,324	16,394,551
Total Government Activities Expenditures	26	44,550,345	43,066,372	1,656,742	13,046,442	17,809,422	0		120,129,323	117,075,314	102,800,001
Business Type Proprietary: Enterprise & ISF	27							14,154,053	14,154,053	13,100,085	12,270,041
Total Gov & Bus Type Expenditures	28	44,550,345	43,066,372	1,656,742	13,046,442	17,809,422	0	14,154,053	134,283,376	130,175,399	115,070,042
Total Transfers Out	29	4,067,083	9,651,818	3,881,905	0	0	0	1,927,785	19,528,591	20,872,298	16,392,887
Total ALL Expenditures/Fund Transfers Out	30	48,617,428	52,718,190	5,538,647	13,046,442	17,809,422	0	16,081,838	153,811,967	151,047,697	131,462,929
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-3,000,616	-1,944,382	-325,706	-200,000	-550,000	0	-291,384	-6,312,088	-3,934,273	4,754,222
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	15,712,008	14,312,351	1,508,671	694,541	17,645,434	0	11,919,279	61,792,284	65,726,557	60,972,335
Ending Fund Balance June 30	35	12,711,392	12,367,969	1,182,965	494,541	17,095,434	0	11,627,895	55,480,196	61,792,284	65,726,557

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2010

City Name: WATERLOO

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Corporate Purpose	14,455,000	March-99	80,000	3,360		83,360		83,360
(2)	Corporate Purpose	13,440,000	June-01	755,000	273,216		1,028,216	319,596	708,620
(3)	Corporate Purpose	6,900,000	June-02	100,000	212,478		312,478	92,725	219,753
(4)	Corporate Purpose	1,550,000	June-02	100,000	46,230		146,230		146,230
(5)	Corporate Purpose	8,825,000	June-03	315,000	94,615		409,615	97,610	312,005
(6)	Corporate Purpose	870,000	June-03	100,000	29,412		129,412		129,412
(7)	Corporate Purpose	9,745,000	June-04	805,000	225,881		1,030,881	99,081	931,800
(8)	Corporate Purpose	3,825,000	June-04	225,000	163,405		388,405		388,405
(9)	Corporate Purpose	7,820,000	June-05	700,000	185,266		885,266	102,676	782,590
(10)	Corporate Purpose	1,900,000	June-05	100,000	72,614		172,614		172,614
(11)	Corporate Purpose	8,200,000	June-06	570,000	259,740		829,740	48,166	781,574
(12)	Corporate Purpose	1,900,000	June-06	105,000	102,255		207,255		207,255
(13)	Corporate Purpose	19,620,000	June-07	1,710,000	668,455		2,378,455	508,038	1,870,417
(14)	Corporate Purpose	3,675,000	June-07	435,000	114,000		549,000	447,600	101,400
(15)	Corporate Purpose	1,090,000	June-07	100,000	54,667		154,667		154,667
(16)	Corporate Purpose	10,000,000	June-08	1,790,000	335,740		2,125,740	89,293	2,036,447
(17)	Corporate Purpose	2,975,000	June-08	255,000	136,500		391,500		391,500
(18)	Capital Loan Note	655,000	April-98	35,000	22,093		57,093	55,000	2,093
(19)	Sewer Revenue	11,640,000	August-04	645,000	150,113		795,113	795,113	0
(20)	Sewer Revenue	9,595,000	August-04	940,000	344,085		1,284,085	1,284,085	0
(21)	Public Housing Mortgage	1,159,043	October-81	55,215	31,149		86,364	86,364	0
(22)	Land Purchase Contract	100,000	November-96	10,000	900		10,900	10,900	0
(23)	Section 108 Loan			700,000	68,750		768,750		768,750
(24)	TIF, Black Hawk County Solid Waste Transfers						0	3,347,334	-3,347,334
(25)	Required payment for planned issues			565,000	306,900		871,900	123,000	748,900
(26)	Hotel/Motel Tax						0	49,763	-49,763
(27)	Mobile Home Taxes						0	14,500	-14,500
(28)	Interest Income, Rents and Leases						0	117,420	-117,420
(29)	Bond Registration, Debt Service Expense					39,500	39,500		39,500
(30)	Use of Fund Balance						0	200,000	-200,000
TOTALS				11,195,215	3,901,824	39,500	15,136,539	7,888,264	7,248,275

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: WATERLOO

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				11,195,215	3,901,824	39,500	15,136,539	7,888,264	7,248,275

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **WATERLOO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers, 715 Mulberry
on March 9, 2009 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.30689

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (319) 291-4323
phone number

 Nancy Eckert, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	36,645,462	35,238,473	33,292,118
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	36,645,462	35,238,473	33,292,118
Delinquent Property Taxes	4	0	0	22,716
TIF Revenues	5	5,083,941	4,806,055	3,708,647
Other City Taxes	6	13,321,393	12,937,243	13,665,172
Licenses & Permits	7	1,275,124	1,296,914	1,246,282
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Charges for Fees & Service	10	19,725,437	18,862,599	18,921,910
Special Assessments	11	148,671	120,102	84,821
Miscellaneous	12	5,952,517	7,892,134	8,367,333
Other Financing Sources	13	28,999,191	33,350,838	31,771,434
Total Revenues and Other Sources	14	147,499,879	147,113,424	136,217,151
Expenditures & Other Financing Uses				
Public Safety	15	26,324,971	26,046,284	25,548,501
Public Works	16	25,908,588	23,932,844	22,261,449
Health and Social Services	17	392,685	372,962	345,827
Culture and Recreation	18	8,647,752	9,005,650	7,655,820
Community and Economic Development	19	13,288,640	13,451,230	9,739,714
General Government	20	4,893,572	4,822,321	4,101,339
Debt Service	21	13,057,342	13,641,699	16,752,800
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Total ALL Expenditures	25	134,283,376	130,175,399	115,070,042
Transfers Out	26	19,528,591	20,872,298	16,392,887
Total ALL Expenditures/Transfers Out	27	153,811,967	151,047,697	131,462,929
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-6,312,088	-3,934,273	4,754,222
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	61,792,284	65,726,557	60,972,335
Ending Fund Balance June 30	31	55,480,196	61,792,284	65,726,557