

33-320

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Waucoma County Name: FAYETTE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,818,173	2b		4,672,842
		DEBT SERVICE	3a		3b		
Ag Land	4a	55,610					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	39,027	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	693	52 0.14383
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	39,720	38,522
384.1	3.00375		Ag Land		26	167	63 3.00375
Total General Fund Tax Levies (25 + 26)					27	39,887	38,689
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)			34	0	66 0
SSMID 2	(A)	(B)			35	0	67 0
SSMID 3	(A)	(B)			36	0	68 0
SSMID 4	(A)	(B)			35a	0	69 0
SSMID 5	(A)	(B)			36a	0	565 0
SSMID 6	(A)	(B)			37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
Total Property Taxes (27+39+40+41)					42	39,887	38,689
							72 8.24383

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Waucoma

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	145,479					145,479		145,479
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	200,431					200,431		200,431
Actual Expenditures Except End Bal (pg 12, line 259) *	3	199,433					199,433		199,433
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	146,477	0	0	0	0	146,477	0	146,477
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	146,477	0	0	0	0	146,477	0	146,477
Re-Est Revenues	6	183,700	0	51,000	0	0	234,700	0	234,700
Re-Est Expenditures	7	275,351	0	0	0	0	275,351	73,300	348,651
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	54,826	0	51,000	0	0	105,826	-73,300	32,526
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	54,826	0	51,000	0	0	105,826	-73,300	32,526
Revenues	11	189,622	0	0	378,000	0	567,622	0	567,622
Expenditures	12	138,700	0	29,500	454,000	0	622,200	74,000	696,200
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	105,748	0	21,500	-76,000	0	51,248	-147,300	-96,052

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	200					325	200	0	0
Jail	2						327	0	0	0
Emergency Management	3	1,500					328	1,500	1,200	1,203
Flood Control	4	2,000					329	2,000	0	0
Fire Department	5	15,000					330	15,000	17,000	21,599
Ambulance	6	2,000					331	2,000	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	1,000	1,000
Animal Control	9	200					349	200	0	200
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	20,900	0		0			20,900	19,200	24,002
Public Works										
Roads, Bridges, & Sidewalks	12	25,000					353	25,000	91,000	3,950
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,500					324	5,500	4,700	4,493
Traffic Control and Safety	15	200					326	200	0	0
Snow Removal	16	4,000					354	4,000	3,320	2,810
Highway Engineering	17						355	0	0	0
Street Cleaning	18	600					359	600	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	14,000					358	14,000	14,900	13,528
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	49,300	0		0			49,300	113,920	24,781
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	14,900						344 14,900	13,000	12,375
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,000						346 8,000	5,500	7,592
Recreation 34	1,000						587 1,000	200	0
Cemetery 35	400						366 400	400	400
Community Center, Zoo, & Marina 36	5,000						347 5,000	3,000	3,489
Other Culture and Recreation 37	1,000						348 1,000	0	16,793
TOTAL (lines 31 - 37) 38	30,300	0			0		30,300	22,100	40,649
Community and Economic Development									
Community Beautification 39	1,500						367 1,500	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41	1,000						369 1,000	0	0
Planning & Zoning 42	1,000						379 1,000	1,000	1,560
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	3,500	0			0		3,500	1,000	1,560
General Government									
Mayor, Council, & City Manager 45	2,700						375 2,700	2,255	2,539
Clerk, Treasurer, & Finance Adm. 46	8,000						376 8,000	6,489	6,799
Elections 47	700						377 700	0	539
Legal Services & City Attorney 48	6,000						378 6,000	1,387	1,379
City Hall & General Buildings 49	1,500						380 1,500	500	0
Tort Liability 50	14,000						382 14,000	11,000	11,209
Other General Government 51	1,000						381 1,000	15,000	2,429
TOTAL (lines 45 - 51) 52	33,900	0			0		33,900	36,631	24,894
Debt Service 53			29,500					0	0
Capital Projects 54				454,000				82,500	27,435
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	137,900	0	29,500	454,000	0		621,400		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						38,400	360 38,400	22,500	26,978
Sewer Utility 57						35,600	357 35,600	26,000	28,334
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	24,000	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						74,000	74,000	72,500	55,312
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	137,900	0	29,500	454,000	0	74,000	695,400	72,500	55,312
Transfers Out 71	800						800	800	800
Total Expenditures & Other Financing Uses (lines 71 +72) 72	138,700	0	29,500	454,000	0	74,000	696,200	348,651	199,433
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	105,748	0	21,500	-76,000	0	-147,300	-96,052	32,526	146,477

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Waucoma

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	38,689	0	0			38,689	38,500	38,031
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,689	0	0			38,689	38,500	38,031
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,198	0	0			472	1,198	0
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11	18,000					395	18,000	15,000
Subtotal - Other City Taxes (lines 6 thru 11)	12	19,198	0	0			19,198	15,000	14,303
Licenses & Permits	13							0	400
Use of Money & Property	14	200						200	11,000
Intergovernmental:									
Federal Grants & Reimbursements	15			130,000			399	130,000	40,000
State Shared Revenues	16	25,235					400	25,235	20,000
Other State Grants & Reimbursements	17			248,000			401	248,000	1,500
Local Grants & Reimbursements	18						402	0	25,000
Subtotal - Intergovernmental (lines 15 thru 18)	19	25,235	0	378,000		0	403,235	86,500	48,928
Charges for Fees & Service:									
Water Utility	20	26,000					404	26,000	25,000
Sewer Utility	21	29,000					405	29,000	26,711
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26	14,000					410	14,000	13,500
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30	14,000					430	14,000	0
Storm Water Utility	31	21,000					431	21,000	0
Other Fees & Charges for Service	32						413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	104,000	0	0	0	0	104,000	64,500	65,247
Special Assessments	34							0	0
Miscellaneous	35	1,500						1,500	18,000
Other Financing Sources:									
Operating Transfers In	36	800						800	800
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	800	0	0	0	0	800	800	800
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	189,622	0	378,000	0	0	567,622	234,700	200,431
Beginning Fund Balance July 1	41	54,826	0	51,000	0	-73,300	32,526	146,477	145,479
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	244,448	0	51,000	378,000	-73,300	600,148	381,177	345,910

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	38,689	106	0	134	0	161	0					234	38,689	264	38,500	294	38,031	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	38,689	108	0	136	0	163	0					236	38,689	266	38,500	296	38,031	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	19,198	111	0	138	0	165	0					239	19,198	269	15,000	299	14,303	
Licenses & Permits	82	0	112	0							212	0	240	0	270	400	300	400	
Use of Money and Property	83	200	113	0	139	0	166	0	194	0	213	0	241	200	271	11,000	301	10,123	
Intergovernmental	84	25,235	114	0	140	0	167	378,000			426	0	242	403,235	272	86,500	302	48,928	
Charges for Fees & Service	85	104,000	115	0	141	0	168	0	195	0	214	0	243	104,000	273	64,500	303	65,247	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	18,000	305	22,599	
Sub-Total Revenues	88	188,822	118	0	144	0	171	378,000	197	0	216	0	246	566,822	276	233,900	306	199,631	
Other Financing Sources:																			
Transfers In	89	800	119	0	145	0	172	0	198	0	217	0	247	800	277	800	307	800	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	189,622	120	0	148	0	175	378,000	200	0	220	0	250	567,622	280	234,700	310	200,431	
Expenditures & Other Financing Uses																			
Public Safety	600	20,900	609	0					623	0			335	20,900	632	19,200	642	24,002	
Public Works	601	49,300	610	0					624	0			336	49,300	633	113,920	643	24,781	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	30,300	612	0					626	0			371	30,300	635	22,100	645	40,649	
Community and Economic Development	604	3,500	613	0					627	0			372	3,500	636	1,000	646	1,560	
General Government	605	33,900	614	0					628	0			373	33,900	637	36,631	647	24,894	
Debt Service	606	0	615	0	618	29,500			629	0			440	29,500	638	0	648	0	
Capital Projects	607	0	616	0			621	454,000	630	0			441	454,000	639	82,500	649	27,435	
Total Government Activities Expenditures	608	137,900	617	0	619	29,500	622	454,000	631	0			442	621,400	640	275,351	650	0	
Business Type Proprietary: Enterprise & ISF											74,000		74,000	641	72,500	651	55,312		
Total Gov & Bus Type Expenditures	97	137,900	125	0	153	29,500	180	454,000	205	0	225	74,000	255	695,400	285	347,851	315	55,312	
Transfers Out	101	800	129	0	156	0	184	0	207	0	229	0	259	800	289	800	319	800	
Total ALL Expenditures/Transfers Out	102	138,700	130	0	157	29,500	185	454,000	208	0	230	74,000	260	696,200	290	73,300	320	56,112	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	50,922	131	0	158	-29,500	186	-76,000	209	0	231	-74,000	261	-128,578	291	161,400	321	144,319	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	54,826	132	0	159	51,000	187	0	210	0	232	-73,300	262	32,526	292	146,477	322	145,479	
Ending Fund Balance June 30	105	105,748	133	0	160	21,500	188	-76,000	211	0	233	-147,300	263	-96,052	293	307,877	323	289,798	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Waucoma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Waucoma** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center, Waucoma, IA

on 03/05/07 at 8:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.24383

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

(563) 776-9971
 phone number

Lois Langreck
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	38,689	38,500	38,031
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	38,689	38,500	38,031
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,198	15,000	14,303
Licenses & Permits	7	0	400	400
Use of Money and Property	8	200	11,000	10,123
Intergovernmental	9	403,235	86,500	48,928
Charges for Fees & Service	10	104,000	64,500	65,247
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	18,000	22,599
Other Financing Sources	13	800	800	800
Total Revenues and Other Sources	14	567,622	234,700	200,431
Expenditures & Other Financing Uses				
Public Safety	15	20,900	19,200	24,002
Public Works	16	49,300	113,920	24,781
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,300	22,100	40,649
Community and Economic Development	19	3,500	1,000	1,560
General Government	20	33,900	36,631	24,894
Debt Service	21	29,500	0	0
Capital Projects	22	454,000	82,500	27,435
Total Government Activities Expenditures	23	621,400	275,351	0
Business Type / Enterprises	24	74,000	72,500	55,312
Total ALL Expenditures	25	695,400	347,851	55,312
Transfers Out	26	800	800	800
Total ALL Expenditures/Transfers Out	27	696,200	348,651	56,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-128,578	161,400	144,319
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	32,526	146,477	145,479
Ending Fund Balance June 30	31	-96,052	307,877	289,798