

33-320

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Waucoma County Name: FAYETTE Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-776-9971
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
DEBT SERVICE	3a		3b		
Ag Land	4a				
		5,051,819	4,907,656	52,412	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 40,920	39,752	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,896	6,699	52 1.36505
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 47,816	46,451	
384.1	3.00375	Ag Land	26 157	157	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 47,973	46,608	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	40 0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0.00000
Total Property Taxes (27+39+40+41)			42 47,973	42 46,608	72 9.46505

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Waucoma

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	130,929			15,548			146,477		146,477
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	152,755			48,770			201,525		201,525
Actual Expenditures Except End Bal (pg 12, line 259) *	3	109,709			77,308	91,666		278,683		278,683
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	173,975	0		-12,990	-91,666	0	69,319	0	69,319
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	173,975	0	0	-12,990	-91,666	0	69,319	0	69,319
Re-Est Revenues	6	533,550	0	0	0	0	0	533,550	0	533,550
Re-Est Expenditures	7	85,000	0	0	25,000	250,000	0	360,000	52,800	412,800
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	622,525	0	0	-37,990	-341,666	0	242,869	-52,800	190,069
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	622,525	0	0	-37,990	-341,666	0	242,869	-52,800	190,069
Revenues	11	223,138	0	0	0	306,000	0	529,138	0	529,138
Expenditures	12	215,850	0	0	55,500	329,000	0	600,350	78,000	678,350
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	629,813	0	0	-93,490	-364,666	0	171,657	-130,800	40,857

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	200							200	0	0
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	1,336
Flood Control	4	2,000							2,000	0	0
Fire Department	5	15,000							15,000	12,500	11,309
Ambulance	6	68,000							68,000	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	1,000	1,000
Animal Control	9	200							200	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	86,900	0	0			0		86,900	15,000	13,645
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000							15,000	1,700	1,374
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,500							5,500	4,500	4,608
Traffic Control and Safety	15	200							200	0	0
Snow Removal	16	4,000							4,000	3,500	3,788
Highway Engineering	17								0	0	0
Street Cleaning	18	600							600	0	0
Airport	19								0	0	0
Garbage	20	23,000							23,000	13,300	13,443
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	48,300	0	0			0		48,300	23,000	23,213
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	16,250							16,250	17,500	18,658
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	4,000	6,781
Recreation	34	1,000							1,000	0	0
Cemetery	35	400							400	400	400
Community Center, Zoo, & Marina	36	5,000							5,000	3,000	4,454
Other Culture and Recreation	37	1,000							1,000	100	451
TOTAL (lines 31 - 37)	38	31,650	0	0			0		31,650	25,000	30,744

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	1,000							1,000	0	0
Planning & Zoning	42	1,000							1,000	1,000	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,500	0	0			0		3,500	1,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,700							2,700	2,400	2,627
Clerk, Treasurer, & Finance Adm.	47	16,000							16,000	8,000	9,166
Elections	48								0	0	0
Legal Services & City Attorney	49	4,000							4,000	1,500	1,762
City Hall & General Buildings	50	3,000							3,000	0	0
Tort Liability	51	17,000							17,000	9,000	11,755
Other General Government	52	2,000							2,000	100	15,997
TOTAL (lines 46 - 52)	53	44,700	0	0			0		44,700	21,000	41,307
DEBT SERVICE											
Gov Capital Projects	54				55,500				55,500	25,000	0
Gov Capital Projects	55					329,000			329,000	250,000	91,666
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		329,000	0		329,000	250,000	91,666
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	215,050	0	0	55,500	329,000	0		599,550	360,000	200,575
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,400	40,400	25,000	31,608
Sewer Utility	60							37,600	37,600	27,000	45,700
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							78,000	78,000	52,000	77,308
TOTAL ALL EXPENDITURES (lines 58+74)	74	215,050	0	0	55,500	329,000	0	78,000	677,550	412,000	277,883
Regular Transfers Out	75	800							800	800	800
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	800	0	0	0	0	0	0	800	800	800
Total Expenditures & Fund Transfers Out (lines 75+78)	78	215,850	0	0	55,500	329,000	0	78,000	678,350	412,800	278,683
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	629,813	0	0	-93,490	-364,666	0	-130,800	40,857	190,069	69,319

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	46,608	0		0	0			46,608	39,500	39,470
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,608	0		0	0			46,608	39,500	39,470
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,365	0		0	0			1,365	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,000							17,000	19,900	19,739
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,365	0		0	0			18,365	19,900	19,739
Licenses & Permits	14	590							590	350	350
Use of Money & Property	15	10,000							10,000	7,000	8,018
Intergovernmental:											
Federal Grants & Reimbursements	16					50,000			50,000	0	21,680
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18	25,475				256,000			281,475	380,000	18,814
Local Grants & Reimbursements	19								0	20,000	28,771
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,475	0	0	0	306,000		0	331,475	400,000	69,265
Charges for Fees & Service:											
Water Utility	21	26,000							26,000	24,000	22,726
Sewer Utility	22	29,500							29,500	26,000	25,244
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	29,000							29,000	14,000	14,381
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31	21,000							21,000	0	0
Storm Water Utility	32	14,300							14,300	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	119,800	0		0	0	0	0	119,800	64,000	62,351
Special Assessments	35								0	0	0
Miscellaneous	36	1,500							1,500	2,000	1,532
Other Financing Sources:											
Regular Operating Transfers In	37	800							800	800	800
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	800	0	0	0	0	0	0	800	800	800
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	800	0	0	0	0	0	0	800	800	800
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	223,138	0	0	0	306,000	0	0	529,138	533,550	201,525
Beginning Fund Balance July 1	44	622,525	0	0	-37,990	-341,666	0	-52,800	190,069	69,319	146,477
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	845,663	0	0	-37,990	-35,666	0	-52,800	719,207	602,869	348,002

CITY OF

Waucoma

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	46,608	0		0	0			46,608	39,500	39,470
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,608	0		0	0			46,608	39,500	39,470
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,365	0		0	0			18,365	19,900	19,739
Licenses & Permits	7	590	0					0	590	350	350
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	7,000	8,018
Intergovernmental	9	25,475	0	0	0	306,000		0	331,475	400,000	69,265
Charges for Fees & Service	10	119,800	0		0	0	0	0	119,800	64,000	62,351
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	2,000	1,532
Sub-Total Revenues	13	222,338	0	0	0	306,000	0	0	528,338	532,750	200,725
Other Financing Sources:											
Total Transfers In	14	800	0	0	0	0	0	0	800	800	800
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	223,138	0	0	0	306,000	0	0	529,138	533,550	201,525
Expenditures & Other Financing Uses											
Public Safety	18	86,900	0	0			0		86,900	15,000	13,645
Public Works	19	48,300	0	0			0		48,300	23,000	23,213
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	31,650	0	0			0		31,650	25,000	30,744
Community and Economic Development	22	3,500	0	0			0		3,500	1,000	0
General Government	23	44,700	0	0			0		44,700	21,000	41,307
Debt Service	24	0	0	0	55,500		0		55,500	25,000	0
Capital Projects	25	0	0	0		329,000	0		329,000	250,000	91,666
Total Government Activities Expenditures	26	215,050	0	0	55,500	329,000	0		599,550	360,000	200,575
Business Type Proprietary: Enterprise & ISF	27							78,000	78,000	52,000	77,308
Total Gov & Bus Type Expenditures	28	215,050	0	0	55,500	329,000	0	78,000	677,550	412,000	277,883
Total Transfers Out	29	800	0	0	0	0	0	0	800	800	800
Total ALL Expenditures/Fund Transfers Out	30	215,850	0	0	55,500	329,000	0	78,000	678,350	412,800	278,683
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	7,288	0	0	-55,500	-23,000	0	-78,000	-149,212	120,750	-77,158
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	622,525	0	0	-37,990	-341,666	0	-52,800	190,069	69,319	146,477
Ending Fund Balance June 30	35	629,813	0	0	-93,490	-364,666	0	-130,800	40,857	190,069	69,319

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Waucoma

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Construction	100,000		20,700	1,800		22,500	22,500	0
(2)	Water Revenue	258,858		9,094	6,263		15,357	15,357	0
(3)	Sewer Revenue	145,000		2,563	6,035		8,598	8,598	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			32,357	14,098	0	46,455	46,455	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Waucoma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				32,357	14,098	0	46,455	46,455	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Waucoma, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center, Waucoma, IA
on March 3, 2008 at 8:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.46505

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-776-9971
phone number

Lois Langreck
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	46,608	39,500	39,470
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	46,608	39,500	39,470
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,365	19,900	19,739
Licenses & Permits	7	590	350	350
Use of Money and Property	8	10,000	7,000	8,018
Intergovernmental	9	331,475	400,000	69,265
Charges for Fees & Service	10	119,800	64,000	62,351
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	2,000	1,532
Other Financing Sources	13	800	800	800
Total Revenues and Other Sources	14	529,138	533,550	201,525
Expenditures & Other Financing Uses				
Public Safety	15	86,900	15,000	13,645
Public Works	16	48,300	23,000	23,213
Health and Social Services	17	0	0	0
Culture and Recreation	18	31,650	25,000	30,744
Community and Economic Development	19	3,500	1,000	0
General Government	20	44,700	21,000	41,307
Debt Service	21	55,500	25,000	0
Capital Projects	22	329,000	250,000	91,666
Total Government Activities Expenditures	23	599,550	360,000	200,575
Business Type / Enterprises	24	78,000	52,000	77,308
Total ALL Expenditures	25	677,550	412,000	277,883
Transfers Out	26	800	800	800
Total ALL Expenditures/Transfers Out	27	678,350	412,800	278,683
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-149,212	120,750	-77,158
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	190,069	69,319	146,477
Ending Fund Balance June 30	31	40,857	190,069	69,319