

33-320

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Waucoma County Name: FAYETTE Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	January 1, 2010 Property Valuations			
		With Gas & Electric	Without Gas & Electric	Last Official Census
	Regular	2a <u>5,396,328</u>	2b <u>5,257,494</u>	
	DEBT SERVICE	3a <u>5,396,328</u>	3b <u>5,257,494</u>	
	Ag Land	4a <u>54,998</u>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 43,710	42,586	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 43,710	42,586	
384.1	3.00375		Ag Land	26 165	165	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 43,875	42,751	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec		Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)				32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33 0	0	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 0	0	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 43,875	42,751	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Waucoma

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	169,966						169,966	11,266	181,232
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	100,961	61,561			46,071		208,593	52,569	261,162
Actual Expenditures Except End Bal (pg 12, line 259) *	3	180,997	22,994		25,000	61,000		289,991	95,358	385,349
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	89,930	38,567	0	-25,000	-14,929	0	88,568	-31,523	57,045
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	89,930	38,567	0	-25,000	-14,929	0	88,568	-31,523	57,045
Re-Est Revenues	6	121,180	71,462	0	6,000	195,000	0	393,642	107,400	501,042
Re-Est Expenditures	7	383,850	15,200	0	0	0	0	399,050	100,000	499,050
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-172,740	94,829	0	-19,000	180,071	0	83,160	-24,123	59,037
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-172,740	94,829	0	-19,000	180,071	0	83,160	-24,123	59,037
Revenues	11	131,624	47,600	0	0	433,500	0	612,724	100,800	713,524
Expenditures	12	155,550	24,700	0	0	0	0	180,250	100,800	281,050
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-196,666	117,729	0	-19,000	613,571	0	515,634	-24,123	491,511

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Waucoma

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	200							200	200	0
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	843
Flood Control	4	2,000							2,000	1,000	0
Fire Department	5	15,000							15,000	15,000	13,209
Ambulance	6	2,000							2,000	2,000	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	3,196
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,900	0	0			0		20,900	19,900	17,248
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		11,400						11,400	4,000	61,611
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,500						6,500	5,000	5,618
Traffic Control and Safety	15		200						200	0	0
Snow Removal	16		6,000						6,000	6,000	4,061
Highway Engineering	17								0	0	513
Street Cleaning	18		600						600	200	0
Airport	19								0	0	0
Garbage	20	19,000							19,000	19,000	15,991
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	19,000	24,700	0			0		43,700	34,200	87,794
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	16,250							16,250	16,250	18,804
Museum, Band and Theater	32								0	0	0
Parks	33	9,000							9,000	9,000	8,779
Recreation	34								0	0	15,756
Cemetery	35	400							400	400	400
Community Center, Zoo, & Marina	36	10,000							10,000	7,000	6,412
Other Culture and Recreation	37	1,000							1,000	1,000	0
TOTAL (lines 31 - 37)	38	36,650	0	0			0		36,650	33,650	50,151

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	2,216
Clerk, Treasurer, & Finance Adm.	47	9,700							9,700	8,500	20,998
Elections	48	700							700	0	663
Legal Services & City Attorney	49	6,000							6,000	2,000	121
City Hall & General Buildings	50								0	0	3,673
Tort Liability	51	15,000							15,000	13,000	12,630
Other General Government	52	8,500							8,500	8,500	7,697
TOTAL (lines 46 - 52)	53	42,400	0	0			0		42,400	34,500	47,998
DEBT SERVICE											
Gov Capital Projects	54	33,600							33,600	24,000	0
TIF Capital Projects	56	2,000							2,000	251,000	86,000
TOTAL CAPITAL PROJECTS	57	2,000	0	0		0	0		2,000	251,000	86,000
TOTAL Government Activities Expenditures											
(lines 11+22+30+38+45+53+54+57)	58	155,550	24,700	0	0	0	0		180,250	398,250	289,191
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							25,000	25,000	25,000	38,503
Sewer Utility	60							31,000	31,000	31,000	56,855
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							24,000	24,000	24,000	0
Enterprise CAPITAL PROJECTS	71							20,000	20,000	20,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							100,000	100,000	100,000	95,358
TOTAL ALL EXPENDITURES (lines 58+74)											
Regular Transfers Out	75							800	800	800	800
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	800	800	800	800
Total Expenditures & Fund Transfers Out (lines 75+78)	78	155,550	24,700	0	0	0	0	100,800	281,050	499,050	385,349
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-196,666	117,729	0	-19,000	613,571	0	-24,123	491,511	59,037	57,045

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,751	0		0	0			42,751	47,676	42,516
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	42,751	0		0	0			42,751	47,676	42,516
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,124	0		0	0			1,124	1,239	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,000							20,000	17,000	18,280
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,124	0		0	0			21,124	18,239	18,280
Licenses & Permits	14	665							665	665	765
Use of Money & Property	15	3,000							3,000	4,400	4,443
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,136
Road Use Taxes	17		47,600						47,600	71,462	22,994
Other State Grants & Reimbursements	18					75,000			75,000	120,000	55,800
Local Grants & Reimbursements	19					358,500			358,500	75,000	44,577
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	47,600	0	0	433,500		0	481,100	266,462	124,507
Charges for Fees & Service:											
Water Utility	21							60,400	60,400	60,000	25,831
Sewer Utility	22							39,600	39,600	46,600	25,938
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	25,884							25,884	18,000	9,019
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	36,700							36,700	35,200	0
Subtotal - Charges for Service (lines 21 thru 33)	34	62,584	0		0	0	0	100,000	162,584	159,800	60,788
Special Assessments	35								0	0	0
Miscellaneous	36	1,500							1,500	3,000	9,063
Other Financing Sources:											
Regular Operating Transfers In	37							800	800	800	800
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	800	800	800	800
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	800	800	800	800
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	131,624	47,600	0	0	433,500	0	100,800	713,524	501,042	261,162
Beginning Fund Balance July 1	44	-172,740	94,829	0	-19,000	180,071	0	-24,123	59,037	57,045	181,232
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-41,116	142,429	0	-19,000	613,571	0	76,677	772,561	558,087	442,394

CITY OF

Waucoma

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,751	0		0	0			42,751	47,676	42,516
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,751	0		0	0			42,751	47,676	42,516
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,124	0		0	0			21,124	18,239	18,280
Licenses & Permits	7	665	0					0	665	665	765
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	4,400	4,443
Intergovernmental	9	0	47,600	0	0	433,500		0	481,100	266,462	124,507
Charges for Fees & Service	10	62,584	0		0	0	0	100,000	162,584	159,800	60,788
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0					0	1,500	3,000	9,063
Sub-Total Revenues	13	131,624	47,600	0	0	433,500	0	100,000	712,724	500,242	260,362
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	800	800	800	800
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	131,624	47,600	0	0	433,500	0	100,800	713,524	501,042	261,162
Expenditures & Other Financing Uses											
Public Safety	18	20,900	0	0			0		20,900	19,900	17,248
Public Works	19	19,000	24,700	0			0		43,700	34,200	87,794
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	36,650	0	0			0		36,650	33,650	50,151
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	0
General Government	23	42,400	0	0			0		42,400	34,500	47,998
Debt Service	24	33,600	0	0	0		0		33,600	24,000	0
Capital Projects	25	2,000	0	0		0	0		2,000	251,000	86,000
Total Government Activities Expenditures	26	155,550	24,700	0	0	0	0		180,250	398,250	289,191
Business Type Proprietary: Enterprise & ISF	27							100,000	100,000	100,000	95,358
Total Gov & Bus Type Expenditures	28	155,550	24,700	0	0	0	0	100,000	280,250	498,250	384,549
Total Transfers Out	29	0	0	0	0	0	0	800	800	800	800
Total ALL Expenditures/Fund Transfers Out	30	155,550	24,700	0	0	0	0	100,800	281,050	499,050	385,349
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-23,926	22,900	0	0	433,500	0	0	432,474	1,992	-124,187
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-172,740	94,829	0	-19,000	180,071	0	-24,123	59,037	57,045	181,232
Ending Fund Balance June 30	35	-196,666	117,729	0	-19,000	613,571	0	-24,123	491,511	59,037	57,045

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: Waucoma

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Construction	100,000		20,700	1,800		22,500	22,500	0
(2)	Water Revenue	259,000		11,416	3,941		15,357	15,357	0
(3)	Sewer Revenue	145,000		3,601	4,997		8,598	8,598	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,717	10,738	0	46,455	46,455	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Waucoma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			35,717	10,738	0	46,455	46,455	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Waucoma** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Waucoma Community Center

on 03/07/2011 at 8:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-776-9971
phone number

 Lois Langreck
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,751	47,676	42,516
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	42,751	47,676	42,516
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,124	18,239	18,280
Licenses & Permits	7	665	665	765
Use of Money and Property	8	3,000	4,400	4,443
Intergovernmental	9	481,100	266,462	124,507
Charges for Fees & Service	10	162,584	159,800	60,788
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	3,000	9,063
Other Financing Sources	13	800	800	800
Total Revenues and Other Sources	14	713,524	501,042	261,162
Expenditures & Other Financing Uses				
Public Safety	15	20,900	19,900	17,248
Public Works	16	43,700	34,200	87,794
Health and Social Services	17	0	0	0
Culture and Recreation	18	36,650	33,650	50,151
Community and Economic Development	19	1,000	1,000	0
General Government	20	42,400	34,500	47,998
Debt Service	21	33,600	24,000	0
Capital Projects	22	2,000	251,000	86,000
Total Government Activities Expenditures	23	180,250	398,250	289,191
Business Type / Enterprises	24	100,000	100,000	95,358
Total ALL Expenditures	25	280,250	498,250	384,549
Transfers Out	26	800	800	800
Total ALL Expenditures/Transfers Out	27	281,050	499,050	385,349
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	432,474	1,992	-124,187
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	59,037	57,045	181,232
Ending Fund Balance June 30	31	491,511	59,037	57,045