

# 03-015

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: WAUKON County Name: ALLAMAKEE Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-568-3492  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>87,145,090</u>	2b <u>85,723,617</u>	4,131
<b>DEBT SERVICE</b>	3a <u>113,671,548</u>	3b <u>112,250,075</u>	
Ag Land	4a <u>415,958</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>705,875</u>	<u>694,361</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>96,575</u>	<u>95,000</u>	52 <u>1.10821</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>802,450</u>	<u>789,361</u>	
384.1	3.00375	Ag Land	26 <u>1,249</u>	<u>1,249</u>	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>803,699</u>	<u>790,610</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>77,815</u>	<u>76,546</u>	0.89294
	Amt Nec	Other Employee Benefits	31 <u>66,291</u>	<u>65,210</u>	0.76070
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>144,106</u>	<u>141,755</u>	65 <u>1.65363</u>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>144,106</u>	<u>141,755</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)		<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)		<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>			38 <u>0</u>	<u>0</u>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 <u>144,106</u>	<u>141,755</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>127,366</u>	<u>125,773</u>	70 <u>1.12047</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>1,075,171</u>	<u>1,058,138</u>	72 <u>11.98231</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**WAUKON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	559,033	1,243,130	193,697	14,825	126,796		2,137,481	1,590,084	3,727,565
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,411,184	1,409,293	920,197	506,702	1,814,028		6,061,404	1,327,253	7,388,657
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,652,233	1,460,869	966,504	506,910	1,794,631		6,381,147	1,330,413	7,711,560
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	317,984	1,191,554	147,390	14,617	146,193	0	1,817,738	1,586,924	3,404,662
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	317,984	1,191,554	147,390	14,617	146,193	0	1,817,738	1,586,924	3,404,662
Re-Est Revenues	6	1,747,314	936,727	1,670,714	1,163,826	417,690	0	5,936,271	782,698	6,718,969
Re-Est Expenditures	7	1,657,999	975,779	1,601,569	1,163,828	26,296	0	5,425,471	1,055,326	6,480,797
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	407,299	1,152,502	216,535	14,615	537,587	0	2,328,538	1,314,296	3,642,834
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	407,299	1,152,502	216,535	14,615	537,587	0	2,328,538	1,314,296	3,642,834
Revenues	11	1,823,516	928,804	1,250,145	237,066	7,350	0	4,246,881	924,467	5,171,348
Expenditures	12	1,845,085	1,657,066	934,515	237,163	346,690	0	5,020,519	974,296	5,994,815
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	385,730	424,240	532,165	14,518	198,247	0	1,554,900	1,264,467	2,819,367

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ WAUKON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,274,716
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	464,913
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>4,739,629</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Fareway Stores, Inc.	26,892	32,270	41,107
2				
3				
4				
5				
6				
7				
8				
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12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	347,360	81,616						428,976	422,000	435,265
Jail	2								0	0	0
Emergency Management	3								0	0	819
Flood Control	4								0	0	0
Fire Department	5	70,000							70,000	60,000	56,585
Ambulance	6	25,100							25,100	20,000	148,006
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,000							2,000	500	0
Animal Control	9	2,500							2,500	6,000	8,283
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	446,960	81,616	0			0		528,576	508,500	648,958
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	6,500	315,650						322,150	318,000	266,417
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		62,000						62,000	60,635	61,786
Traffic Control and Safety	15	3,500							3,500	5,500	0
Snow Removal	16		45,000						45,000	50,000	55,691
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	1,000							1,000	1,000	782
Garbage	20	185,510							185,510	195,000	195,992
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	196,510	422,650	0			0		619,160	630,135	580,668
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	1,000							1,000	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	142,506	38,599						181,105	154,000	153,015
Museum, Band and Theater	32								0	0	0
Parks	33	144,767	5,000						149,767	140,000	274,155
Recreation	34	54,001							54,001	50,000	309,797
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	5,190
Other Culture and Recreation	37	458,477	20,000						478,477	297,716	0
TOTAL (lines 31 - 37)	38	799,751	63,599	0			0		863,350	641,716	742,157

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	4,600							4,600	3,600	3,250
Economic Development	40								0	0	6
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	77,693	4,126						81,819	64,700	55,765
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			26,892					26,892	32,270	41,107
TOTAL (lines 39 - 44)	45	82,293	4,126	26,892			0		113,311	100,570	100,128
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	48,317							48,317	43,000	42,405
Clerk, Treasurer, & Finance Adm.	47	91,909	17,275						109,184	120,000	102,440
Elections	48								0	0	0
Legal Services & City Attorney	49	43,500							43,500	38,000	36,459
City Hall & General Buildings	50	12,100							12,100	10,000	7,138
Tort Liability	51	104,464							104,464	102,000	93,936
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	300,290	17,275	0			0		317,565	313,000	282,378
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		1,021,954	270,330	237,163				507,493	1,863,297	506,910
TIF Capital Projects	56			172,380		306,690			1,328,644	26,296	663,270
TOTAL CAPITAL PROJECTS	57	0	1,021,954	172,380		306,690	0		1,501,024	1,225,683	1,276,101
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,826,804	1,611,220	469,602	237,163	306,690	0		4,451,479	5,282,901	4,137,300
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							478,522	478,522	460,854	245,234
Sewer Utility	60							372,774	372,774	484,000	347,661
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	66,681
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	230,641
TOTAL Business Type Expenditures (lines 59 - 73)	73							851,296	851,296	944,854	890,217
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,826,804	1,611,220	469,602	237,163	306,690	0	851,296	5,302,775	6,227,755	5,027,517
Regular Transfers Out	75	18,281	45,846			40,000		123,000	227,127	150,320	1,524,977
Internal TIF Loan / Repayment Transfers Out	76			464,913					464,913	102,722	1,159,066
Total ALL Transfers Out	77	18,281	45,846	464,913	0	40,000	0	123,000	692,040	253,042	2,684,043
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,845,085	1,657,066	934,515	237,163	346,690	0	974,296	5,994,815	6,480,797	7,711,560
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	385,730	424,240	532,165	14,518	198,247	0	1,264,467	2,819,367	3,642,834	3,404,662

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	790,610	141,755		125,773	0			1,058,138	1,064,060	1,005,549
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	790,610	141,755		125,773	0			1,058,138	1,064,060	1,005,549
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			805,000					805,000	675,000	650,698
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,089	2,351		1,593	0			17,033	16,821	19,413
Utility franchise tax	7	35,000							35,000	29,000	28,957
Parimutuel wager tax	8								0	0	12,884
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,500	544		500				6,544	4,000	7,339
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		365,000						365,000	380,000	362,719
Subtotal - Other City Taxes (lines 6 thru 12)	13	53,589	367,895		2,093	0			423,577	429,821	431,312
Licenses & Permits	14	11,060							11,060	10,000	0
Use of Money & Property	15	43,750	4,575		109,200	100		9,400	167,025	161,200	207,646
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	4,933
Road Use Taxes	17		388,314						388,314	380,000	378,266
Other State Grants & Reimbursements	18	3,000				6,850			9,850	23,000	324,740
Local Grants & Reimbursements	19	45,700				400			46,100	58,151	76,063
Subtotal - Intergovernmental (lines 16 thru 19)	20	48,700	388,314	0	0	7,250		0	444,264	461,151	784,002
Charges for Fees & Service:											
Water Utility	21							433,684	433,684	362,500	356,842
Sewer Utility	22							388,817	388,817	335,764	345,331
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27	205,000							205,000	205,000	206,198
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	329,000							329,000	345,400	278,775
Subtotal - Charges for Service (lines 21 thru 33)	34	534,000	0		0	0	0	822,501	1,356,501	1,248,664	1,187,146
Special Assessments	35								0	2,000	2,384
Miscellaneous	36	202,193	9,150					2,400	213,743	200,000	262,755
Other Financing Sources:											
Regular Operating Transfers In	37	119,846	17,115					90,166	227,127	150,320	1,524,977
Internal TIF Loan Transfers In	38	19,768		445,145					464,913	102,722	1,159,066
Subtotal ALL Operating Transfers In	39	139,614	17,115	445,145	0	0	0	90,166	692,040	253,042	2,684,043
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,214,031	0
Proceeds of Capital Asset Sales	41								0	0	173,122
Subtotal-Other Financing Sources (lines 38 thru 40)	42	139,614	17,115	445,145	0	0	0	90,166	692,040	2,467,073	2,857,165
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,823,516</b>	<b>928,804</b>	<b>1,250,145</b>	<b>237,066</b>	<b>7,350</b>	<b>0</b>	<b>924,467</b>	<b>5,171,348</b>	<b>6,718,969</b>	<b>7,388,657</b>
Beginning Fund Balance July 1	44	407,299	1,152,502	216,535	14,615	537,587	0	1,314,296	3,642,834	3,404,662	3,727,565
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>2,230,815</b>	<b>2,081,306</b>	<b>1,466,680</b>	<b>251,681</b>	<b>544,937</b>	<b>0</b>	<b>2,238,763</b>	<b>8,814,182</b>	<b>10,123,631</b>	<b>11,116,222</b>

**CITY OF WAUKON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	790,610	141,755		125,773	0			1,058,138	1,064,060	1,005,549
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	790,610	141,755		125,773	0			1,058,138	1,064,060	1,005,549
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			805,000					805,000	675,000	650,698
Other City Taxes	6	53,589	367,895		2,093	0			423,577	429,821	431,312
Licenses & Permits	7	11,060	0					0	11,060	10,000	0
Use of Money and Property	8	43,750	4,575	0	109,200	100	0	9,400	167,025	161,200	207,646
Intergovernmental	9	48,700	388,314	0	0	7,250		0	444,264	461,151	784,002
Charges for Fees & Service	10	534,000	0		0	0	0	822,501	1,356,501	1,248,664	1,187,146
Special Assessments	11	0	0		0	0		0	0	2,000	2,384
Miscellaneous	12	202,193	9,150		0	0	0	2,400	213,743	200,000	262,755
Sub-Total Revenues	13	1,683,902	911,689	805,000	237,066	7,350	0	834,301	4,479,308	4,251,896	4,531,492
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	139,614	17,115	445,145	0	0	0	90,166	692,040	253,042	2,684,043
Proceeds of Debt	15	0	0	0	0	0		0	0	2,214,031	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	173,122
<b>Total Revenues and Other Sources</b>	17	1,823,516	928,804	1,250,145	237,066	7,350	0	924,467	5,171,348	6,718,969	7,388,657
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	446,960	81,616	0			0		528,576	508,500	648,958
Public Works	19	196,510	422,650	0			0		619,160	630,135	580,668
Health and Social Services	20	1,000	0	0			0		1,000	0	0
Culture and Recreation	21	799,751	63,599	0			0		863,350	641,716	742,157
Community and Economic Development	22	82,293	4,126	26,892			0		113,311	100,570	100,128
General Government	23	300,290	17,275	0			0		317,565	313,000	282,378
Debt Service	24	0	0	270,330	237,163		0		507,493	1,863,297	506,910
Capital Projects	25	0	1,021,954	172,380		306,690	0		1,501,024	1,225,683	1,276,101
<b>Total Government Activities Expenditures</b>	26	1,826,804	1,611,220	469,602	237,163	306,690	0		4,451,479	5,282,901	4,137,300
Business Type Proprietary: Enterprise & ISF	27							851,296	851,296	944,854	890,217
<b>Total Gov &amp; Bus Type Expenditures</b>	28	1,826,804	1,611,220	469,602	237,163	306,690	0	851,296	5,302,775	6,227,755	5,027,517
<b>Total Transfers Out</b>	29	18,281	45,846	464,913	0	40,000	0	123,000	692,040	253,042	2,684,043
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	1,845,085	1,657,066	934,515	237,163	346,690	0	974,296	5,994,815	6,480,797	7,711,560
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-21,569	-728,262	315,630	-97	-339,340	0	-49,829	-823,467	238,172	-322,903
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	407,299	1,152,502	216,535	14,615	537,587	0	1,314,296	3,642,834	3,404,662	3,727,565
<b>Ending Fund Balance June 30</b>	35	385,730	424,240	532,165	14,518	198,247	0	1,264,467	2,819,367	3,642,834	3,404,662

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: WAUKON

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation-Aquatic Center	800,000		75,000	3,900	400	79,300	497	78,803
(2)							0		0
(3)	General Obligation-Capital Imp	400,000		40,000	9,063		49,063	500	48,563
(4)							0		0
(5)	Gundersen TIF	1,420,000		58,264	50,936		109,200	109,200	0
(6)							0		0
(7)	Wellness Center TIF	3,500,000		150,000	120,330		270,330	270,330	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				323,264	184,229	400	507,893	380,527	127,366

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **WAUKON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				323,264	184,229	400	507,893	380,527	127,366

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **WAUKON**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Council Room-City Hall                    

on           03/07/11           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.98231          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-568-3492  
phone number

                    Diane Sweeney                      
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,058,138	1,064,060	1,005,549
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,058,138</b>	<b>1,064,060</b>	<b>1,005,549</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	805,000	675,000	650,698
Other City Taxes	6	423,577	429,821	431,312
Licenses & Permits	7	11,060	10,000	0
Use of Money and Property	8	167,025	161,200	207,646
Intergovernmental	9	444,264	461,151	784,002
Charges for Fees & Service	10	1,356,501	1,248,664	1,187,146
Special Assessments	11	0	2,000	2,384
Miscellaneous	12	213,743	200,000	262,755
Other Financing Sources	13	692,040	2,467,073	2,857,165
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,171,348</b>	<b>6,718,969</b>	<b>7,388,657</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	528,576	508,500	648,958
Public Works	16	619,160	630,135	580,668
Health and Social Services	17	1,000	0	0
Culture and Recreation	18	863,350	641,716	742,157
Community and Economic Development	19	113,311	100,570	100,128
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<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,302,775</b>	<b>6,227,755</b>	<b>5,027,517</b>
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<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,994,815</b>	<b>6,480,797</b>	<b>7,711,560</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-823,467</b>	<b>238,172</b>	<b>-322,903</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,642,834	3,404,662	3,727,565
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,819,367</b>	<b>3,642,834</b>	<b>3,404,662</b>