

09-071

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Waverly County Name: BREMER Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-352-4252
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	282,722,503	279,174,181	
DEBT SERVICE	329,549,650	326,001,328	
Ag Land	1,959,102		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,290,052	2,261,311	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 38,168	37,689	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 92,952	91,784	52 0.32877
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,421,172	2,390,784	
384.1	3.00375	Ag Land	26 5,885	5,885	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,427,057	2,396,669	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 172,734	170,566	0.61097
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 285,629	282,044	1.01028
	Amt Nec	Other Employee Benefits	31 559,752	552,727	1.97986
Total Employee Benefit Levies (29,30,31)			32 1,018,115	1,005,337	65 3.60111
Sub Total Special Revenue Levies (28+32)			33 1,018,115	1,005,337	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,018,115	1,005,337	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 862,175	852,891	70 2.61622
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,307,347	4,254,897	72 14.78110

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Waverly

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,178,942	1,812,847		26,417	4,949,895	451,600	9,419,701	15,872,650	25,292,351
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,588,003	3,641,104		2,304,650	2,693,974	5,027	13,232,758	3,505,649	16,738,407
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,415,966	3,231,045		2,269,356	4,804,196	0	14,720,563	3,283,124	18,003,687
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,350,979	2,222,906		61,711	2,839,673	456,627	7,931,896	16,095,175	24,027,071
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	2,350,979	2,222,906	0	61,711	2,839,673	456,627	7,931,896	16,095,175	24,027,071
Re-Est Revenues	6	3,930,080	4,121,812	1,405,918	2,148,243	2,951,310	4,000	14,561,363	3,618,195	18,179,558
Re-Est Expenditures	7	4,874,640	3,244,205	848,496	2,148,243	1,884,208	0	12,999,792	3,608,293	16,608,085
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,406,419	3,100,513	557,422	61,711	3,906,775	460,627	9,493,467	16,105,077	25,598,544
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,406,419	3,100,513	557,422	61,711	3,906,775	460,627	9,493,467	16,105,077	25,598,544
Revenues	11	4,227,996	3,163,857	1,394,565	2,371,364	2,991,148	5,000	14,153,930	3,847,716	18,001,646
Expenditures	12	5,117,331	2,456,427	1,753,693	2,371,064	3,907,674	0	15,606,189	4,180,815	19,787,004
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	517,084	3,807,943	198,294	62,011	2,990,249	465,627	8,041,208	15,771,978	23,813,186

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	6,310,982
TIF Non-Bond Loans & Debt - Owed to Other Entities	3,975,000
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	645,398
TOTAL OUTSTANDING TIF INDEBTEDNESS	10,931,380

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Spahn & Rose	11,128	11,128	11,128
2	Krueger Auto	8,162	8,162	8,162
3	Ag Vantage	1,367	1,367	1,367
4	Centennial Oaks CC	18,750	18,750	18,750
5	USDA	7,200	7,200	7,200
6	Fourth St. Development	19,441	19,441	
7	Rada Manufacturing	19,241		
8	Tru Value	24,000		
9				
10	Specific Projects			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	109,289	66,048	46,607

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,374,241	165,734						1,539,975	1,438,581	1,324,165
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	136,024							136,024	133,726	92,861
Ambulance	6	24,700							24,700	19,000	17,740
Building Inspections	7								0	70,517	55,007
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,534,965	165,734	0			0		1,700,699	1,661,824	1,489,773
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,620	848,993						894,613	852,358	697,915
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	246,170							246,170	239,000	233,016
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	25,000	44,207
Highway Engineering	17								0	0	0
Street Cleaning	18								0	20,000	24,000
Airport	19								0	78,089	80,717
Garbage	20								0	0	0
Other Public Works	21	133,632							133,632	119,954	80,091
TOTAL (lines 12 - 21)	22	425,422	848,993	0			0		1,274,415	1,334,401	1,159,946
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	125,000	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	168,150							168,150	170,150	6,433
TOTAL (lines 23 - 29)	30	168,150	0	0			0		168,150	295,150	6,433
CULTURE & RECREATION											
Library Services	31	705,706							705,706	685,218	605,024
Museum, Band and Theater	32		2,400						2,400	4,200	2,408
Parks	33	193,278							193,278	198,553	261,005
Recreation	34		120,000						120,000	43,503	136,547
Cemetery	35	120,227	8,000						128,227	125,001	127,913
Community Center, Zoo, & Marina	36	111,708							111,708	95,851	124,677
Other Culture and Recreation	37	757,234	76,704						833,938	775,243	826,318
TOTAL (lines 31 - 37)	38	1,888,153	207,104	0			0		2,095,257	1,927,569	2,083,892

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		20,000						20,000	19,000	15,182
Economic Development	40	168,361		62,000					230,361	55,524	52,209
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	27,537							27,537	0	0
Other Com & Econ Development	43	20,968							20,968	941,968	98,846
REBATES & PYMTS from TIF DEBT page	44			109,289					109,289	66,048	46,607
TOTAL (lines 39 - 44)	45	216,866	20,000	171,289			0		408,155	1,082,540	212,844
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	254,070							254,070	257,341	196,275
Clerk, Treasurer, & Finance Adm.	47	333,366							333,366	324,640	289,195
Elections	48								0	0	0
Legal Services & City Attorney	49	55,307							55,307	60,416	53,625
City Hall & General Buildings	50								0	7,400	0
Tort Liability	51	93,000							93,000	85,929	92,256
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	735,743	0	0			0		735,743	735,726	631,351
DEBT SERVICE											
Gov Capital Projects	55				2,371,064	3,185,174			2,371,064	2,159,623	2,268,893
TIF Capital Projects	56					487,500			3,185,174	1,552,208	4,388,154
TOTAL CAPITAL PROJECTS	57	0	0	0		3,672,674	0		487,500	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,969,299	1,241,831	171,289	2,371,064	3,672,674	0		3,672,674	1,552,208	4,388,154
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							757,266	757,266	749,413	738,148
Sewer Utility	60							979,591	979,591	911,003	898,926
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							75,040	75,040	0	0
Landfill/Garbage	64							913,249	913,249	855,695	732,849
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							371,490	371,490	471,254	470,422
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,096,636	3,096,636	2,987,365	2,840,345
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,969,299	1,241,831	171,289	2,371,064	3,672,674	0	3,096,636	15,522,793	13,736,406	15,081,631
Regular Transfers Out	75	148,032	1,214,596			235,000		1,084,179	2,681,807	1,822,482	2,922,056
Internal TIF Loan / Repayment Transfers Out	76			1,582,404					1,582,404	1,049,197	0
Total ALL Transfers Out	77	148,032	1,214,596	1,582,404	0	235,000	0	1,084,179	4,264,211	2,871,679	2,922,056
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,117,331	2,456,427	1,753,693	2,371,064	3,907,674	0	4,180,815	19,787,004	16,608,085	18,003,687
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	517,084	3,807,943	198,294	62,011	2,990,249	465,627	15,771,978	23,813,186	25,598,544	24,027,071

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,396,669	1,005,337		852,891	0			4,254,897	4,165,347	3,949,691
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,396,669	1,005,337		852,891	0			4,254,897	4,165,347	3,949,691
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,394,565					1,394,565	1,019,169	992,830
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	30,388	12,778		9,284	0			52,450	50,473	0
Utility franchise tax	7	24,000	24,000						48,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		161,063						161,063	159,468	144,684
Other Local Option Taxes *	12		751,009						751,009	686,535	699,113
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,388	948,850		9,284	0			1,012,522	896,476	843,797
Licenses & Permits	14	22,635							22,635	26,070	29,182
Use of Money & Property	15	20,000	13,669		3,000	34,500		54,458	125,627	329,457	514,378
Intergovernmental:											
Federal Grants & Reimbursements	16								0	200,000	199,999
Road Use Taxes	17		774,074						774,074	756,899	747,437
Other State Grants & Reimbursements	18	4,480				104,002			108,482	944,480	360,113
Local Grants & Reimbursements	19	239,525	120,000			526,336			885,861	826,932	827,958
Subtotal - Intergovernmental (lines 16 thru 19)	20	244,005	894,074	0	0	630,338		0	1,768,417	2,728,311	2,135,507
Charges for Fees & Service:											
Water Utility	21							1,101,350	1,101,350	1,056,000	1,018,889
Sewer Utility	22							1,507,838	1,507,838	1,443,620	1,378,323
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							50,960	50,960	0	0
Landfill/Garbage	27							958,720	958,720	832,075	783,909
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	32,000	51,496
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,231,986	60,927			9,000	5,000		1,306,913	1,101,954	956,728
Subtotal - Charges for Service (lines 21 thru 33)	34	1,231,986	60,927		0	9,000	5,000	3,618,868	4,925,781	4,465,649	4,189,345
Special Assessments	35				12,873			72,310	85,183	38,000	101,430
Miscellaneous	36	33,900				16,908		78,000	128,808	133,150	1,010,191
Other Financing Sources:											
Regular Operating Transfers In	37	224,413	241,000		771,912	1,420,402		24,080	2,681,807	1,822,482	2,922,056
Internal TIF Loan Transfers In	38				721,404	861,000			1,582,404	1,049,197	0
Subtotal ALL Operating Transfers In	39	224,413	241,000	0	1,493,316	2,281,402	0	24,080	4,264,211	2,871,679	2,922,056
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					19,000			19,000	1,335,000	50,000
Proceeds of Capital Asset Sales	41								0	171,250	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	224,413	241,000	0	1,493,316	2,300,402	0	24,080	4,283,211	4,377,929	2,972,056
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,227,996	3,163,857	1,394,565	2,371,364	2,991,148	5,000	3,847,716	18,001,646	18,179,558	16,738,407
Beginning Fund Balance July 1	44	1,406,419	3,100,513	557,422	61,711	3,906,775	460,627	16,105,077	25,598,544	24,027,071	25,292,351
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,634,415	6,264,370	1,951,987	2,433,075	6,897,923	465,627	19,952,793	43,600,190	42,206,629	42,030,758

CITY OF

Waverly

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,396,669	1,005,337		852,891	0			4,254,897	4,165,347	3,949,691
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,396,669	1,005,337		852,891	0			4,254,897	4,165,347	3,949,691
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,394,565					1,394,565	1,019,169	992,830
Other City Taxes	6	54,388	948,850		9,284	0			1,012,522	896,476	843,797
Licenses & Permits	7	22,635	0					0	22,635	26,070	29,182
Use of Money and Property	8	20,000	13,669	0	3,000	34,500	0	54,458	125,627	329,457	514,378
Intergovernmental	9	244,005	894,074	0	0	630,338		0	1,768,417	2,728,311	2,135,507
Charges for Fees & Service	10	1,231,986	60,927		0	9,000	5,000	3,618,868	4,925,781	4,465,649	4,189,345
Special Assessments	11	0	0		12,873	0		72,310	85,183	38,000	101,430
Miscellaneous	12	33,900	0		0	16,908	0	78,000	128,808	133,150	1,010,191
Sub-Total Revenues	13	4,003,583	2,922,857	1,394,565	878,048	690,746	5,000	3,823,636	13,718,435	13,801,629	13,766,351
Other Financing Sources:											
Total Transfers In	14	224,413	241,000	0	1,493,316	2,281,402	0	24,080	4,264,211	2,871,679	2,922,056
Proceeds of Debt	15	0	0	0	0	19,000		0	19,000	1,335,000	50,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	171,250	0
Total Revenues and Other Sources	17	4,227,996	3,163,857	1,394,565	2,371,364	2,991,148	5,000	3,847,716	18,001,646	18,179,558	16,738,407
Expenditures & Other Financing Uses											
Public Safety	18	1,534,965	165,734	0			0		1,700,699	1,661,824	1,489,773
Public Works	19	425,422	848,993	0			0		1,274,415	1,334,401	1,159,946
Health and Social Services	20	168,150	0	0			0		168,150	295,150	6,433
Culture and Recreation	21	1,888,153	207,104	0			0		2,095,257	1,927,569	2,083,892
Community and Economic Development	22	216,866	20,000	171,289			0		408,155	1,082,540	212,844
General Government	23	735,743	0	0			0		735,743	735,726	631,351
Debt Service	24	0	0	0	2,371,064		0		2,371,064	2,159,623	2,268,893
Capital Projects	25	0	0	0		3,672,674	0		3,672,674	1,552,208	4,388,154
Total Government Activities Expenditures	26	4,969,299	1,241,831	171,289	2,371,064	3,672,674	0		12,426,157	10,749,041	12,241,286
Business Type Proprietary: Enterprise & ISF	27							3,096,636	3,096,636	2,987,365	2,840,345
Total Gov & Bus Type Expenditures	28	4,969,299	1,241,831	171,289	2,371,064	3,672,674	0	3,096,636	15,522,793	13,736,406	15,081,631
Total Transfers Out	29	148,032	1,214,596	1,582,404	0	235,000	0	1,084,179	4,264,211	2,871,679	2,922,056
Total ALL Expenditures/Fund Transfers Out	30	5,117,331	2,456,427	1,753,693	2,371,064	3,907,674	0	4,180,815	19,787,004	16,608,085	18,003,687
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-889,335	707,430	-359,128	300	-916,526	5,000	-333,099	-1,785,358	1,571,473	-1,265,280
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,406,419	3,100,513	557,422	61,711	3,906,775	460,627	16,105,077	25,598,544	24,027,071	25,292,351
Ending Fund Balance June 30	35	517,084	3,807,943	198,294	62,011	2,990,249	465,627	15,771,978	23,813,186	25,598,544	24,027,071

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Waverly

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	BIKE TRAIL, WATER GO - 1999	1,165,000	Jul-99	100,000	26,780	300	127,080	71,398	55,682
(2)	BUILDING BONDS GO - 2000A	995,000	Apr-99	100,000	16,744	300	117,044	67,184	49,860
(3)	29TH AVE & 10TH AVE TIP BONDS - 2000B (TIF)	100,000	Apr-99	80,000	13,565	300	93,865	93,865	0
(4)	10TH AVE TIF BONDS - 2000C (TIF)	2,030,000	Dec-00	155,000	73,355	300	228,655	228,655	0
(5)	VARIOUS PROJECTS - 2001	950,000	Apr-02	65,000	27,805	300	93,105	12,873	80,232
(6)	10TH AVE TIF - 2001A (TIF)	2,750,000	Jul-02	100,000	107,465	300	207,765	207,765	0
(7)	GOLF, BIG 6, PLAZA - 2001B	1,000,000	Dec-01	65,000	31,055	300	96,355	3,000	93,355
(8)	GOLF REV NOTES - 2001	300,000	Sep-01	21,481	8,519	0	30,000	30,000	0
(9)	STREET GO (15TH & 3RD) - 2002	350,000	Sep-02	40,000	7,235	300	47,535	0	47,535
(10)	REFUNDING 94, 95B, 95C - 2003	1,025,000	Apr-03	160,000	5,970	300	166,270	63,470	102,800
(11)	2005 Bonds (4 Projects)	1,290,000	Mar-05	115,000	38,220	350	153,570	65,197	88,373
(12)	2005 G.O. Refunding (97A, 97B, 98A)	2,680,000	Jul-06	375,000	59,298	350	434,648	90,310	344,338
(13)	2005 G.O. LOST Bonds Fire Station	4,200,000	July-06	265,000	137,432	300	402,732	402,732	0
(14)	2008 West/East Parking Lots D/T TIF	745,000	April-08	25,000	33,138	300	58,438	58,438	0
(15)	2008 SE Water GO	895,000	April-08	75,000	38,701	300	114,001	114,001	0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,741,481	625,282	4,300	2,371,063	1,508,888	862,175

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Waverly

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,741,481	625,282	4,300	2,371,063	1,508,888	862,175

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Waverly** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 200 1st St NE, Waverly, IA
on **March 3, 2008** at **7:00 PM**
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.78110**
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-352-4252
phone number

 Jack Bachhuber Director of Finance
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,254,897	4,165,347	3,949,691
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,254,897	4,165,347	3,949,691
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,394,565	1,019,169	992,830
Other City Taxes	6	1,012,522	896,476	843,797
Licenses & Permits	7	22,635	26,070	29,182
Use of Money and Property	8	125,627	329,457	514,378
Intergovernmental	9	1,768,417	2,728,311	2,135,507
Charges for Fees & Service	10	4,925,781	4,465,649	4,189,345
Special Assessments	11	85,183	38,000	101,430
Miscellaneous	12	128,808	133,150	1,010,191
Other Financing Sources	13	4,283,211	4,377,929	2,972,056
Total Revenues and Other Sources	14	18,001,646	18,179,558	16,738,407
Expenditures & Other Financing Uses				
Public Safety	15	1,700,699	1,661,824	1,489,773
Public Works	16	1,274,415	1,334,401	1,159,946
Health and Social Services	17	168,150	295,150	6,433
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Transfers Out	26	4,264,211	2,871,679	2,922,056
Total ALL Expenditures/Transfers Out	27	19,787,004	16,608,085	18,003,687
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,785,358	1,571,473	-1,265,280
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	25,598,544	24,027,071	25,292,351
Ending Fund Balance June 30	31	23,813,186	25,598,544	24,027,071