

# 44-418

## Adoption of Budget and Certification of City Taxes

### FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Wayland County Name: HENRY Date Budget Adopted: 03/07/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,812,916	2b		14,508,162
		<b>DEBT SERVICE</b>	3a	16,042,953	3b		15,738,199
Ag Land	4a	275,167					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	112,578	110,262	43	7.59999
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>112,578</b>	<b>110,262</b>		
384.1	3.00375		Ag Land		26	827	827	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>113,405</b>	<b>111,089</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>0</b>	<b>0</b>	65	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>0</b>	<b>0</b>		
<b>Valuation</b>									
386	As Req								
			With Gas & Elec						
			Without Gas & Elec						
SSMID 1	(A)			(B)	34		0	66	0
SSMID 2	(A)			(B)	35		0	67	0
SSMID 3	(A)			(B)	36		0	68	0
SSMID 4	(A)			(B)	35a		0	69	0
SSMID 5	(A)			(B)	36a		0	565	0
SSMID 6	(A)			(B)	37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>0</b>	<b>0</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>113,405</b>	<b>111,089</b>	72	<b>7.59999</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wayland

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	85,884	82,908		130,216		299,008	703,711	1,002,719
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	294,660	153,584		138,057		586,301	1,007,109	1,593,410
Actual Expenditures Except End Bal (pg 12, line 259) *	3	291,240	106,740		145,105		543,085	999,419	1,542,504
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	89,304	129,752	0	123,168	0	342,224	711,401	1,053,625
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	89,304	129,752	0	123,168	0	342,224	711,401	1,053,625
Re-Est Revenues	6	306,382	175,161	0	175,727	0	657,270	991,871	1,649,141
Re-Est Expenditures	7	317,873	124,670	0	197,208	0	639,751	1,028,018	1,667,769
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	77,813	180,243	0	101,687	0	359,743	675,254	1,034,997
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	77,813	180,243	0	101,687	0	359,743	675,254	1,034,997
Revenues	11	325,837	121,458	0	40,000	0	487,295	980,958	1,468,253
Expenditures	12	325,709	222,200	0	51,903	0	599,812	969,915	1,569,727
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	77,941	79,501	0	89,784	0	247,226	686,297	933,523

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	86,059					325	86,059	83,662	77,821
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	26,174					330	26,174	26,974	9,520
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	800					349	800	200	194
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	113,033	0		0		113,033	110,836	87,535	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	27,130	180,000				353	207,130	87,930	41,639
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	12,500					324	12,500	12,500	11,352
Traffic Control and Safety	15	700					326	700	1,000	758
Snow Removal	16	2,400					354	2,400	3,800	1,597
Highway Engineering	17						355	0	0	0
Street Cleaning	18	800					359	800	800	8
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	37,559					358	37,559	40,059	35,026
Other Public Works	21	7,100					350	7,100	7,100	5,775
TOTAL (lines 12 - 21)	22	88,189	180,000		0		268,189	153,189	96,155	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26	25					340	25	25	25
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	3,500					343	3,500	775	0
TOTAL (lines 23 - 29)	30	3,525	0		0		3,525	800	25	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	980						344 980	934	900
Museum, Band and Theater 32	927						345 927	927	259
Parks 33	24,210						346 24,210	20,661	23,760
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	6,800						347 6,800	6,240	5,092
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	32,917	0			0		32,917	28,762	30,011
<b>Community and Economic Development</b>									
Community Beautification 39	0	600					367 600	1,700	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	600			0		600	1,700	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	18,140						375 18,140	17,294	18,446
Clerk, Treasurer, & Finance Adm. 46	35,390						376 35,390	33,584	5,767
Elections 47	700						377 700	0	740
Legal Services & City Attorney 48	9,000						378 9,000	9,000	9,590
City Hall & General Buildings 49	11,315						380 11,315	11,158	6,078
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	26,393
TOTAL (lines 45 - 51) 52	74,545	0			0		74,545	71,036	67,014
Debt Service 53							0	0	0
Capital Projects 54		41,600		51,903			93,503	259,178	217,195
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	312,209	222,200	0	51,903	0		586,312		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						167,768	360 167,768	223,849	148,541
Sewer Utility 57						106,455	357 106,455	107,306	119,577
Electric Utility 58							361 0	0	0
Gas Utility 59						660,692	362 660,692	675,438	687,717
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						934,915	934,915	1,006,593	955,835
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	312,209	222,200	0	51,903	0	934,915	1,521,227	1,006,593	955,835
Transfers Out 71	13,500					35,000	48,500	35,675	88,734
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	325,709	222,200	0	51,903	0	969,915	1,569,727	1,667,769	1,542,504
Continuing Appropriation 73				0		0	0	0	0
<b>Ending Fund Balance June 30 74</b>	77,941	79,501	20	89,784	0	686,297	933,523	1,034,997	1,053,625

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Wayland

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	111,089	0	0	0			111,089	106,018	101,396
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	111,089	0	0	0			111,089	106,018	101,396
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		41,600					41,600	61,970	74,463
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,316	0	0	0			472 2,316	2,399	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	75,000						395 75,000	75,000	76,088
Subtotal - Other City Taxes (lines 6 thru 11) 12	77,316	0	0	0			77,316	77,399	76,088
Licenses & Permits 13	675						675	675	1,663
Use of Money & Property 14	36,000			1,500			37,500	35,461	38,346
Intergovernmental:									
Federal Grants & Reimbursements 15	0	0		0			399 0	52,486	89,366
State Shared Revenues 16	665	79,758					400 80,423	79,856	79,121
Other State Grants & Reimbursements 17							401 0	80,000	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	665	79,758	0	0		0	80,423	212,342	168,487
Charges for Fees & Service:									
Water Utility 20						178,400	404 178,400	182,662	173,027
Sewer Utility 21						117,158	405 117,158	117,924	141,645
Electric Utility 22							406 0	0	0
Gas Utility 23						685,400	407 685,400	691,285	671,980
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	38,400						410 38,400	38,400	38,154
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	11,500						413 11,500	11,300	9,328
Subtotal - Charges for Service (lines 20 thru 32) 33	49,900	0	0	0	0	980,958	1,030,858	1,041,571	1,034,134
Special Assessments 34							0	0	0
Miscellaneous 35	20,192						20,192	21,500	10,099
Other Financing Sources:									
Operating Transfers In 36	30,000			18,500			48,500	35,675	88,734
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38		100		20,000			20,100	56,530	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	30,000	100	0	38,500	0	0	68,600	92,205	88,734
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>325,837</b>	<b>121,458</b>	<b>0</b>	<b>40,000</b>	<b>0</b>	<b>980,958</b>	<b>1,468,253</b>	<b>1,649,141</b>	<b>1,593,410</b>
Beginning Fund Balance July 1 41	77,813	180,243	0	101,687	0	675,254	1,034,997	1,053,625	1,002,719
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>403,650</b>	<b>301,701</b>	<b>0</b>	<b>141,687</b>	<b>0</b>	<b>1,656,212</b>	<b>2,503,250</b>	<b>2,702,766</b>	<b>2,596,129</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	111,089	106	0	134	0	161	0					234	111,089	264	106,018	294	101,396	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	111,089	108	0	136	0	163	0					236	111,089	266	106,018	296	101,396	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	41,600									238	41,600	268	61,970	298	74,463	
Other City Taxes	81	77,316	111	0	138	0	165	0					239	77,316	269	77,399	299	76,088	
Licenses & Permits	82	675	112	0							212	0	240	675	270	675	300	1,663	
Use of Money and Property	83	36,000	113	0	139	0	166	1,500	194	0	213	0	241	37,500	271	35,461	301	38,346	
Intergovernmental	84	665	114	79,758	140	0	167	0			426	0	242	80,423	272	212,342	302	168,487	
Charges for Fees & Service	85	49,900	115	0	141	0	168	0	195	0	214	980,958	243	1,030,858	273	1,041,571	303	1,034,134	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	20,192	117	0	143	0	170	0	196	0	215	0	245	20,192	275	21,500	305	10,099	
Sub-Total Revenues	88	295,837	118	121,358	144	0	171	1,500	197	0	216	980,958	246	1,399,653	276	1,556,936	306	1,504,676	
<b>Other Financing Sources:</b>																			
Transfers In	89	30,000	119	0	145	0	172	18,500	198	0	217	0	247	48,500	277	35,675	307	88,734	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	100	147	0	174	20,000	199	0	219	0	249	20,100	279	56,530	309	0	
<b>Total Revenues and Other Sources</b>	92	325,837	120	121,458	148	0	175	40,000	200	0	220	980,958	250	1,468,253	280	1,649,141	310	1,593,410	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	113,033	609	0					623	0			335	113,033	632	110,836	642	87,535	
Public Works	601	88,189	610	180,000					624	0			336	268,189	633	153,189	643	96,155	
Health and Social Services	602	3,525	611	0					625	0			352	3,525	634	800	644	25	
Culture and Recreation	603	32,917	612	0					626	0			371	32,917	635	28,762	645	30,011	
Community and Economic Development	604	0	613	600					627	0			372	600	636	1,700	646	0	
General Government	605	74,545	614	0					628	0			373	74,545	637	71,036	647	67,014	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	41,600			621	51,903	630	0			441	93,503	639	259,178	649	217,195	
<b>Total Government Activities Expenditures</b>	608	312,209	617	222,200	619	0	622	51,903	631	0			442	586,312	640	625,501	650	0	
Business Type Proprietary: Enterprise & ISF											934,915	374	934,915	641	1,006,593	651	955,835		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	312,209	125	222,200	153	0	180	51,903	205	0	225	934,915	255	1,521,227	285	1,632,094	315	955,835	
Transfers Out	101	13,500	129	0	156	0	184	0	207	0	229	35,000	259	48,500	289	35,675	319	88,734	
<b>Total ALL Expenditures/Transfers Out</b>	102	325,709	130	222,200	157	0	185	51,903	208	0	230	969,915	260	1,569,727	290	1,042,268	320	1,044,569	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	128	131	-100,742	158	0	186	-11,903	209	0	231	11,043	261	-101,474	291	606,873	321	548,841	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	77,813	132	180,243	159	0	187	101,687	210	0	232	675,254	262	1,034,997	292	1,053,625	322	1,002,719	
<b>Ending Fund Balance June 30</b>	105	77,941	133	79,501	160	0	188	89,784	211	0	233	686,297	263	933,523	293	1,660,498	323	1,551,560	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wayland

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	#(1) Water Plant Laon from Gas @ 2%	125,000		6,250	225		6,475	6,475	0
(2)	#(3) Sewer Loan from Gas @ 2%	100,000		5,000	600		5,600	5,600	0
(3)	#(5) Sewer SRF @ 3%	200,000		10,000	2,370		12,370	12,370	0
(4)	#(10) TIF-N Plains Estate Palt 1 @ 2% from gas	150,000	November - 06	40,000	1,600		41,600	41,600	0
(5)	#1(11) N. Plains Estate Loan - Econ Dev Revolv @2% from gas	143,000		14,300	2,002		16,302	16,302	0
(6)	#(9) Water (RRW) @3% from gas (watch for balloon pymt 2013)	200,000		10,000	4,050		14,050	14,050	0
(7)	#(12) Sewer SRF @ 3%	200,000		8,000	5,310		13,310	13,310	0
(8)	#(13) Waco Track	10,000		2,000	0		2,000	2,000	0
(9)	#(14) Parkview Home	25,000		5,000	0		5,000	5,000	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			100,550	16,157	0	116,707	116,707	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Wayland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Wayland, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wayland City Hall, 218 W Main

on 03/07/2007 at 7:30 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.59999

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-256-3276  
phone number

Beverly Conrad  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	111,089	106,018	101,396
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>111,089</b>	<b>106,018</b>	<b>101,396</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	41,600	61,970	74,463
Other City Taxes	6	77,316	77,399	76,088
Licenses & Permits	7	675	675	1,663
Use of Money and Property	8	37,500	35,461	38,346
Intergovernmental	9	80,423	212,342	168,487
Charges for Fees & Service	10	1,030,858	1,041,571	1,034,134
Special Assessments	11	0	0	0
Miscellaneous	12	20,192	21,500	10,099
Other Financing Sources	13	68,600	92,205	88,734
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,468,253</b>	<b>1,649,141</b>	<b>1,593,410</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	113,033	110,836	87,535
Public Works	16	268,189	153,189	96,155
Health and Social Services	17	3,525	800	25
Culture and Recreation	18	32,917	28,762	30,011
Community and Economic Development	19	600	1,700	0
General Government	20	74,545	71,036	67,014
Debt Service	21	0	0	0
Capital Projects	22	93,503	259,178	217,195
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>586,312</b>	<b>625,501</b>	<b>0</b>
Business Type / Enterprises	24	934,915	1,006,593	955,835
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,521,227</b>	<b>1,632,094</b>	<b>955,835</b>
Transfers Out	26	48,500	35,675	88,734
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,569,727</b>	<b>1,042,268</b>	<b>1,044,569</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-101,474</b>	<b>606,873</b>	<b>548,841</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,034,997	1,053,625	1,002,719
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>933,523</b>	<b>1,660,498</b>	<b>1,551,560</b>