

44-418

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Wayland County Name: HENRY Date Budget Adopted: 03/05/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-256-3276
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	14,867,031	14,564,726	945
DEBT SERVICE 3a	16,381,165	16,078,860	
Ag Land 4a	270,008		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 112,989	110,691	43 7.59997
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 112,989	110,691	
384.1	3.00375	Ag Land	26 811	811	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 113,800	111,502	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 113,800	111,502	72 7.59997

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Wayland

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	89,304	129,752			123,168		342,224	711,401	1,053,625
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	322,248	174,982			170,302		667,532	1,020,263	1,687,795
Actual Expenditures Except End Bal (pg 12, line 259) *	3	307,378	123,421			167,868		598,667	805,534	1,404,201
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	104,174	181,313		0	125,602	0	411,089	926,130	1,337,219
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	104,174	181,313	0	0	125,602	0	411,089	926,130	1,337,219
Re-Est Revenues	6	320,946	79,858	397,032	0	78,086	0	875,922	980,258	1,856,180
Re-Est Expenditures	7	320,474	159,032	418,600	0	90,276	0	988,382	1,355,675	2,344,057
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	104,646	102,139	-21,568	0	113,412	0	298,629	550,713	849,342
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	104,646	102,139	-21,568	0	113,412	0	298,629	550,713	849,342
Revenues	11	303,355	80,614	81,920	0	36,500	0	502,389	967,211	1,469,600
Expenditures	12	301,688	81,100	81,920	0	32,900	0	497,608	936,887	1,434,495
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	106,313	101,653	-21,568	0	117,012	0	303,410	581,037	884,447

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	158,320
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	158,320

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	78,869							78,869	83,730	77,710
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,400							30,400	28,124	22,526
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	211
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	109,769	0	0			0		109,769	112,354	100,447
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	26,690	80,000						106,690	207,190	81,564
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,000							1,000	14,000	11,830
Traffic Control and Safety	15	1,000							1,000	1,000	945
Snow Removal	16	2,900							2,900	5,000	2,928
Highway Engineering	17								0	0	573
Street Cleaning	18	800							800	800	0
Airport	19								0	0	0
Garbage	20	44,065							44,065	39,559	34,783
Other Public Works	21	7,100							7,100	7,100	6,501
TOTAL (lines 12 - 21)	22	83,555	80,000	0			0		163,555	274,649	139,124
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	25							25	25	400
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,900							1,900	1,900	0
TOTAL (lines 23 - 29)	30	1,925	0	0			0		1,925	1,925	400
CULTURE & RECREATION											
Library Services	31	983							983	980	934
Museum, Band and Theater	32	1,860							1,860	1,335	244
Parks	33	26,787							26,787	24,210	17,306
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,001							6,001	6,976	5,334
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	35,631	0	0			0		35,631	33,501	23,818

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		1,100						1,100	600	1,175
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	1,100	0			0		1,100	600	1,175
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	18,156							18,156	18,140	17,380
Clerk, Treasurer, & Finance Adm.	47	19,416							19,416	24,740	1,368
Elections	48								0	850	0
Legal Services & City Attorney	49	9,500							9,500	9,500	10,240
City Hall & General Buildings	50	11,736							11,736	11,315	6,600
Tort Liability	51								0	0	0
Other General Government	52								0	0	28,988
TOTAL (lines 46 - 52)	53	58,808	0	0			0		58,808	64,545	64,576
DEBT SERVICE											
Gov Capital Projects	55					32,900			32,900	90,276	167,868
TIF Capital Projects	56			81,920					81,920	418,600	61,970
TOTAL CAPITAL PROJECTS	57	0	0	81,920		32,900	0		114,820	508,876	229,838
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	289,688	81,100	81,920	0	32,900	0		485,608	996,450	559,378
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							178,067	178,067	230,930	222,520
Sewer Utility	60							106,545	106,545	120,270	109,141
Electric Utility	61								0	0	0
Gas Utility	62							599,275	599,275	592,475	452,448
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							883,887	883,887	943,675	784,109
TOTAL ALL EXPENDITURES (lines 58+74)	74	289,688	81,100	81,920	0	32,900	0	883,887	1,369,495	1,940,125	1,343,487
Regular Transfers Out	75	12,000					0	23,000	35,000	48,500	60,714
Internal TIF Loan / Repayment Transfers Out	76	0		0				30,000	30,000	355,432	0
Total ALL Transfers Out	77	12,000	0	0	0	0	0	53,000	65,000	403,932	60,714
Total Expenditures & Fund Transfers Out (lines 75+78)	78	301,688	81,100	81,920	0	32,900	0	936,887	1,434,495	2,344,057	1,404,201
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	106,313	101,653	-21,568	0	117,012	0	581,037	884,447	849,342	1,337,219

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	111,502	0		0	0			111,502	111,089	109,724
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	111,502	0		0	0			111,502	111,089	109,724
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			51,920					51,920	41,600	62,221
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,298	0		0	0			2,298	2,316	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	80,000							80,000	75,000	74,352
Subtotal - Other City Taxes (lines 6 thru 12)	13	82,298	0		0	0			82,298	77,316	74,352
Licenses & Permits	14	600							600	600	1,795
Use of Money & Property	15	35,000				1,500			36,500	43,500	59,095
Intergovernmental:											
Federal Grants & Reimbursements	16								0	38,086	120,237
Road Use Taxes	17		80,514						80,514	79,758	78,761
Other State Grants & Reimbursements	18	855							855	855	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	855	80,514	0	0	0		0	81,369	118,699	198,998
Charges for Fees & Service:											
Water Utility	21							178,200	178,200	180,000	178,120
Sewer Utility	22							117,258	117,258	117,858	125,467
Electric Utility	23							0	0	0	0
Gas Utility	24							671,753	671,753	682,400	694,536
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	42,300						0	42,300	38,300	37,605
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	4,800						0	4,800	7,300	10,445
Subtotal - Charges for Service (lines 21 thru 33)	34	47,100	0		0	0	0	967,211	1,014,311	1,025,858	1,046,173
Special Assessments	35								0	0	0
Miscellaneous	36	6,000							6,000	13,486	20,723
Other Financing Sources:											
Regular Operating Transfers In	37	20,000			0	15,000			35,000	48,500	60,714
Internal TIF Loan Transfers In	38			30,000					30,000	355,432	0
Subtotal ALL Operating Transfers In	39	20,000	0	30,000	0	15,000	0	0	65,000	403,932	60,714
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41		100			20,000			20,100	20,100	54,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	20,000	100	30,000	0	35,000	0	0	85,100	424,032	114,714
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	303,355	80,614	81,920	0	36,500	0	967,211	1,469,600	1,856,180	1,687,795
Beginning Fund Balance July 1	44	104,646	102,139	-21,568	0	113,412	0	550,713	849,342	1,337,219	1,053,625
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	408,001	182,753	60,352	0	149,912	0	1,517,924	2,318,942	3,193,399	2,741,420

CITY OF

Wayland

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	111,502	0		0	0			111,502	111,089	109,724
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	111,502	0		0	0			111,502	111,089	109,724
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			51,920					51,920	41,600	62,221
Other City Taxes	6	82,298	0		0	0			82,298	77,316	74,352
Licenses & Permits	7	600	0					0	600	600	1,795
Use of Money and Property	8	35,000	0	0	0	1,500	0	0	36,500	43,500	59,095
Intergovernmental	9	855	80,514	0	0	0		0	81,369	118,699	198,998
Charges for Fees & Service	10	47,100	0		0	0	0	967,211	1,014,311	1,025,858	1,046,173
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,000	0		0	0	0	0	6,000	13,486	20,723
Sub-Total Revenues	13	283,355	80,514	51,920	0	1,500	0	967,211	1,384,500	1,432,148	1,573,081
Other Financing Sources:											
Total Transfers In	14	20,000	0	30,000	0	15,000	0	0	65,000	403,932	60,714
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	100	0	0	20,000	0	0	20,100	20,100	54,000
Total Revenues and Other Sources	17	303,355	80,614	81,920	0	36,500	0	967,211	1,469,600	1,856,180	1,687,795
Expenditures & Other Financing Uses											
Public Safety	18	109,769	0	0			0		109,769	112,354	100,447
Public Works	19	83,555	80,000	0			0		163,555	274,649	139,124
Health and Social Services	20	1,925	0	0			0		1,925	1,925	400
Culture and Recreation	21	35,631	0	0			0		35,631	33,501	23,818
Community and Economic Development	22	0	1,100	0			0		1,100	600	1,175
General Government	23	58,808	0	0			0		58,808	64,545	64,576
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	81,920		32,900	0		114,820	508,876	229,838
Total Government Activities Expenditures	26	289,688	81,100	81,920	0	32,900	0		485,608	996,450	559,378
Business Type Proprietary: Enterprise & ISF	27							883,887	883,887	943,675	784,109
Total Gov & Bus Type Expenditures	28	289,688	81,100	81,920	0	32,900	0	883,887	1,369,495	1,940,125	1,343,487
Total Transfers Out	29	12,000	0	0	0	0	0	53,000	65,000	403,932	60,714
Total ALL Expenditures/Fund Transfers Out	30	301,688	81,100	81,920	0	32,900	0	936,887	1,434,495	2,344,057	1,404,201
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,667	-486	0	0	3,600	0	30,324	35,105	-487,877	283,594
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	104,646	102,139	-21,568	0	113,412	0	550,713	849,342	1,337,219	1,053,625
Ending Fund Balance June 30	35	106,313	101,653	-21,568	0	117,012	0	581,037	884,447	849,342	1,337,219

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Wayland

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	#(1) Water Plant Loan from Gas @ 2%	125,000		5,000	100		5,100	5,100	0
(2)	#(3) Sewer Loan from Gas @ 2%	100,000		5,000	500		5,500	5,500	0
(3)	#(5) Sewer SRF @ 3%	200,000		10,000	2,070		12,070	12,070	0
(4)	#(10) TIF-N Plains Estate Pall 1 @ 2% from gas	150,000	November - 06	40,000	800		40,800	40,800	0
(5)	#1(11) N. Plains Estate Loan - Econ Dev Revolv @2% from gas	143,000		14,300	1,716		16,016	16,016	0
(6)	#(9) Water (RRW) @3% from gas (watch for balloon pymt 2013)	200,000		10,000	3,750		13,750	13,750	0
(7)	#(12) Sewer SRF @ 3%	200,000		6,000	3,540		9,540	9,540	0
(8)	#(13) Waco Track	10,000		2,000	0		2,000	2,000	0
(9)	#(14) Parkview Home	25,000		5,000	0		5,000	5,000	0
(10)	#(15) RR Street Project PH I (water) from gas @ 4% 10 yrs	50,000		5,000	1,167		6,167	6,167	0
(11)	#(16) RR Street Project PH I (TIF) from gas @ 4% 6 yrs	102,000	December - 07	5,000	6,120		11,120	11,120	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			107,300	19,763	0	127,063	127,063	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Wayland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			107,300	19,763	0	127,063	127,063	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Wayland, Iowa

The City Council will conduct a public hearing on the proposed Budget at 218 W Main St. - Wayland, Iowa
on March 5, 2008 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.59997

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-256-3276
phone number

Beverly Conrad
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	111,502	111,089	109,724
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	111,502	111,089	109,724
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	51,920	41,600	62,221
Other City Taxes	6	82,298	77,316	74,352
Licenses & Permits	7	600	600	1,795
Use of Money and Property	8	36,500	43,500	59,095
Intergovernmental	9	81,369	118,699	198,998
Charges for Fees & Service	10	1,014,311	1,025,858	1,046,173
Special Assessments	11	0	0	0
Miscellaneous	12	6,000	13,486	20,723
Other Financing Sources	13	85,100	424,032	114,714
Total Revenues and Other Sources	14	1,469,600	1,856,180	1,687,795
Expenditures & Other Financing Uses				
Public Safety	15	109,769	112,354	100,447
Public Works	16	163,555	274,649	139,124
Health and Social Services	17	1,925	1,925	400
Culture and Recreation	18	35,631	33,501	23,818
Community and Economic Development	19	1,100	600	1,175
General Government	20	58,808	64,545	64,576
Debt Service	21	0	0	0
Capital Projects	22	114,820	508,876	229,838
Total Government Activities Expenditures	23	485,608	996,450	559,378
Business Type / Enterprises	24	883,887	943,675	784,109
Total ALL Expenditures	25	1,369,495	1,940,125	1,343,487
Transfers Out	26	65,000	403,932	60,714
Total ALL Expenditures/Transfers Out	27	1,434,495	2,344,057	1,404,201
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	35,105	-487,877	283,594
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	849,342	1,337,219	1,053,625
Ending Fund Balance June 30	31	884,447	849,342	1,337,219