

40-378

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Webster City County Name: HAMILTON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>193,566,856</u> 2b <u>190,581,108</u>	8,176
	DEBT SERVICE 3a <u>209,394,854</u> 3b <u>206,409,106</u>	
	Ag Land 4a <u>1,577,170</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	1,567,892	1,543,707	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	26,132	25,728	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	60,831	59,892	52	0.31426	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	1,654,855	1,629,327			
384.1	3.00375	Ag Land		26	4,737	4,737	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	1,659,592	1,634,064		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	196,210	193,183		1.01366	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	160,402	157,927		0.82866	
	Amt Nec	Other Employee Benefits		31	412,700	406,334		2.13208	
Total Employee Benefit Levies (29,30,31)				32	769,312	757,444	65	3.97440	
Sub Total Special Revenue Levies (28+32)				33	769,312	757,444			
Valuation									
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	5,910,023	5,910,023	34	8,866	8,866	66	1.50016	
	SSMID 2 (A)			35	0	0	67	0	
	SSMID 3 (A)			36	0	0	68	0	
	SSMID 4 (A)			35a	0	0	69	0	
	SSMID 5 (A)			36a	0	0	565	0	
	SSMID 6 (A)			37	0	0	566	0	
Total SSMID (34 thru 37)				38	8,866	8,866		Do Not Add	
Total Special Revenue Levies (33+38)				39	778,178	766,310			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	726,313	715,957	70	3.46863	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	3,164,083	3,116,331	72	15.99229	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Webster City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,549,551	1,427,233	124,324	-1,550,682	378,687	1,929,113	7,584,405	9,513,518
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,454,877	2,493,206	896,216	1,864,556	4,284	8,713,139	15,626,385	24,339,524
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,697,311	2,241,638	868,903	695,588	0	7,503,440	14,925,502	22,428,942
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,307,117	1,678,801	151,637	-381,714	382,971	3,138,812	8,285,288	11,424,100
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,307,117	1,678,801	151,637	-381,714	382,971	3,138,812	8,285,288	11,424,100
Re-Est Revenues	6	2,866,744	2,664,014	2,334,773	653,818	5,800	8,525,149	15,210,350	23,735,499
Re-Est Expenditures	7	3,303,139	2,585,235	1,035,420	2,163,152	0	9,086,946	14,990,065	24,077,011
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	870,722	1,757,580	1,450,990	-1,891,048	388,771	2,577,015	8,505,573	11,082,588
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	870,722	1,757,580	1,450,990	-1,891,048	388,771	2,577,015	8,505,573	11,082,588
Revenues	11	3,170,476	2,488,920	872,479	1,665,342	5,800	8,203,017	16,951,364	25,154,381
Expenditures	12	3,210,703	2,468,575	865,025	2,645,551	0	9,189,854	17,623,403	26,813,257
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	830,495	1,777,925	1,458,444	-2,871,257	394,571	1,590,178	7,833,534	9,423,712

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
GOVERNMENT ACTIVITIES								(G)	(H)	(I)	
Public Safety											
Police Department/Crime Prevention	1	970,745	342,505					325	1,313,250	1,352,441	1,280,051
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	324,948	123,009					330	447,957	435,012	397,257
Ambulance	6							331	0	0	0
Building Inspections	7	85,584	20,087					332	105,671	92,714	81,138
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	4,896						349	4,896	4,800	4,436
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	1,386,173	485,601			0			1,871,774	1,884,967	1,762,882
Public Works											
Roads, Bridges, & Sidewalks	12		489,183					353	489,183	522,290	426,122
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	100,000						324	100,000	98,000	107,769
Traffic Control and Safety	15	42,571	7,294					326	49,865	50,963	40,860
Snow Removal	16		141,183					354	141,183	133,020	107,825
Highway Engineering	17							355	0	0	0
Street Cleaning	18	28,415	16,360					359	44,775	36,592	29,985
Airport (if not Enterprise)	19		243,789					365	243,789	85,308	72,187
Garbage (if not Enterprise)	20	164,678						358	164,678	163,800	173,484
Other Public Works	21	61,664	163,721					350	225,385	173,062	149,196
TOTAL (lines 12 - 21)	22	397,328	1,061,530			0			1,458,858	1,263,035	1,107,428
Health and Social Services											
Welfare Assistance	23							337	0	0	5,131
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	20,674	3,134					341	23,808	23,326	17,253
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	30,400						343	30,400	27,106	7,610
TOTAL (lines 23 - 29)	30	51,074	3,134			0			54,208	50,432	29,994

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32	12,400	380					345	12,780	12,472
Parks 33	160,478	27,712					346	188,190	178,480
Recreation 34	31,615	4,352					587	35,967	175,515
Cemetery 35	161,168	32,261					366	193,429	186,005
Community Center, Zoo, & Marina 36	448,705	57,550					347	506,255	324,004
Other Culture and Recreation 37	43,108						348	43,108	870
TOTAL (lines 31 - 37) 38	857,474	122,255			0			979,729	877,346
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40		53,750					368	53,750	48,270
Housing and Urban Renewal 41		50,200					369	50,200	35,100
Planning & Zoning 42	62,293	14,143					379	76,436	67,972
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	62,293	118,093			0			180,386	151,342
General Government									
Mayor, Council, & City Manager 45	67,154	12,498					375	79,652	182,129
Clerk, Treasurer, & Finance Adm. 46	45,846	9,873					376	55,719	50,131
Elections 47	2,550						377	2,550	0
Legal Services & City Attorney 48	48,500	12,772					378	61,272	63,267
City Hall & General Buildings 49	98,930	10,209					380	109,139	79,702
Tort Liability 50							382	0	0
Other General Government 51	71,091	18,727					381	89,818	52,408
TOTAL (lines 45 - 51) 52	334,071	64,079			0			398,150	427,637
Debt Service 53		237,510	865,025					1,102,535	1,282,385
Capital Projects 54				1,794,551				1,794,551	2,305,551
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	3,088,413	2,092,202	865,025	1,794,551	0			7,840,191	
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,152,536	360	1,152,536	1,047,331
Sewer Utility 57						872,174	357	872,174	803,437
Electric Utility 58						11,455,287	361	11,455,287	10,920,991
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						678,435	447	678,435	685,093
Enterprise CAPITAL PROJECTS 68						1,066,207	448	1,066,207	640,000
TOTAL Business Type Expenditures (lines 56 - 68) 69						15,224,639		15,224,639	14,096,852
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	3,088,413	2,092,202	865,025	1,794,551	0	15,224,639		23,064,830	14,096,852
Transfers Out 71	122,290	376,373		851,000		2,398,764		3,748,427	1,737,464
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,210,703	2,468,575	865,025	2,645,551	0	17,623,403		26,813,257	24,077,011
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	830,495	1,777,925	1,458,444	-2,871,257	394,571	7,833,534		9,423,712	11,082,588

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Webster City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,634,064	766,310	715,957	0			3,116,331	3,068,370	2,740,122
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,634,064	766,310	715,957	0			3,116,331	3,068,370	2,740,122
Delinquent Property Taxes							0	0	0
TIF Revenues		527,190					527,190	713,453	685,662
Other City Taxes:									
Utility Tax Replacement Excise Taxes	25,528	11,868	10,356	0			47,752	53,281	104,944
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes	2,500	464	1,150				4,114	4,614	4,380
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes				600,000			600,000	500,000	598,569
Subtotal - Other City Taxes (lines 6 thru 11)	28,028	12,332	11,506	600,000			651,866	557,895	707,893
Licenses & Permits	105,717						105,717	116,370	46,425
Use of Money & Property	250,742	149,334	6,000			300,500	706,576	673,351	547,290
Intergovernmental:									
Federal Grants & Reimbursements		131,499					131,499	1,467,345	135,195
State Shared Revenues		662,256					662,256	658,168	684,737
Other State Grants & Reimbursements							0	21,662	47,007
Local Grants & Reimbursements	27,907						27,907	27,631	26,402
Subtotal - Intergovernmental (lines 15 thru 18)	27,907	793,755	0	0		0	821,662	2,174,806	893,341
Charges for Fees & Service:									
Water Utility						1,456,000	1,456,000	1,453,900	1,498,562
Sewer Utility						1,450,300	1,450,300	1,450,000	1,449,855
Electric Utility						11,886,700	11,886,700	11,056,000	10,943,719
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	173,775						173,775	165,500	164,436
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	159,521				5,800		165,321	155,800	150,560
Subtotal - Charges for Service (lines 20 thru 32)	333,296	0	0	0	5,800	14,793,000	15,132,096	14,281,200	14,207,132
Special Assessments			1,304				1,304	1,408	1,460
Miscellaneous	96,400	3,500	137,712	22,000		83,600	343,212	411,182	575,498
Other Financing Sources:									
Operating Transfers In	694,322	236,499		1,043,342			3,748,427	1,737,464	2,679,661
Proceeds of Debt							0	0	1,255,040
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	694,322	236,499	0	1,043,342	0	1,774,264	3,748,427	1,737,464	3,934,701
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	3,170,476	2,488,920	872,479	1,665,342	5,800	16,951,364	25,154,381	23,735,499	24,339,524
Beginning Fund Balance July 1	870,722	1,757,580	1,450,990	-1,891,048	388,771	8,505,573	11,082,588	11,424,100	9,513,518
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	4,041,198	4,246,500	2,323,469	-225,706	394,571	25,456,937	36,236,969	35,159,599	33,853,042

CITY OF Webster City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,634,064	106	766,310	134	715,957	161	0					234	3,116,331	264	3,068,370	294	2,740,122
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,634,064	108	766,310	136	715,957	163	0					236	3,116,331	266	3,068,370	296	2,740,122
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	527,190									238	527,190	268	713,453	298	685,662
Other City Taxes	81	28,028	111	12,332	138	11,506	165	600,000					239	651,866	269	557,895	299	707,893
Licenses & Permits	82	105,717	112	0							212	0	240	105,717	270	116,370	300	46,425
Use of Money and Property	83	250,742	113	149,334	139	6,000	166	0	194	0	213	300,500	241	706,576	271	673,351	301	547,290
Intergovernmental	84	27,907	114	793,755	140	0	167	0			216	0	242	821,662	272	2,174,806	302	893,341
Charges for Fees & Service	85	333,296	115	0	141	0	168	0	195	5,800	214	14,793,000	243	15,132,096	273	14,281,200	303	14,207,132
Special Assessments	86	0	116	0	142	1,304	169	0			217	0	244	1,304	274	1,408	304	1,460
Miscellaneous	87	96,400	117	3,500	143	137,712	170	22,000			218	83,600	245	343,212	275	411,182	305	575,498
Sub-Total Revenues	88	2,476,154	118	2,252,421	144	872,479	171	622,000	197	5,800	219	15,177,100	246	21,405,954	276	21,998,035	306	20,404,823
Other Financing Sources:																		
Transfers In	89	694,322	119	236,499	145	0	172	1,043,342	198	0	217	1,774,264	247	3,748,427	277	1,737,464	307	2,679,661
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	1,255,040
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	3,170,476	120	2,488,920	148	872,479	175	1,665,342	200	5,800	220	16,951,364	250	25,154,381	280	23,735,499	310	24,339,524
Expenditures & Other Financing Uses																		
Public Safety	600	1,386,173	609	485,601					623	0			335	1,871,774	632	1,884,967	642	1,762,882
Public Works	601	397,328	610	1,061,530					624	0			336	1,458,858	633	1,263,035	643	1,107,428
Health and Social Services	602	51,074	611	3,134					625	0			352	54,208	634	50,432	644	29,994
Culture and Recreation	603	857,474	612	122,255					626	0			371	979,729	635	877,346	645	771,673
Community and Economic Development	604	62,293	613	118,093					627	0			372	180,386	636	151,342	646	109,694
General Government	605	334,071	614	64,079					628	0			373	398,150	637	427,637	647	856,340
Debt Service	606	0	615	237,510	618	865,025			629	0			440	1,102,535	638	1,282,385	648	1,067,112
Capital Projects	607	0	616	0			621	1,794,551	630	0			441	1,794,551	639	2,305,551	649	502,108
Total Government Activities Expenditures	608	3,088,413	617	2,092,202	619	865,025	622	1,794,551	631	0			442	7,840,191	640	8,242,695	650	0
Business Type Proprietary: Enterprise & ISF											15,224,639	374	15,224,639	641	14,096,852	651	13,542,050	
Total Gov & Bus Type Expenditures	97	3,088,413	125	2,092,202	153	865,025	180	1,794,551	205	0	225	15,224,639	255	23,064,830	285	22,339,547	315	13,542,050
Transfers Out	101	122,290	129	376,373	156	0	184	851,000	207	0	229	2,398,764	259	3,748,427	289	1,737,464	319	2,679,661
Total ALL Expenditures/Transfers Out	102	3,210,703	130	2,468,575	157	865,025	185	2,645,551	208	0	230	17,623,403	260	26,813,257	290	15,834,316	320	16,221,711
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-40,227	131	20,345	158	7,454	186	-980,209	209	5,800	231	-672,039	261	-1,658,876	291	7,901,183	321	8,117,813
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	870,722	132	1,757,580	159	1,450,990	187	-1,891,048	210	388,771	232	8,505,573	262	11,082,588	292	11,424,100	322	9,513,518
Ending Fund Balance June 30	105	830,495	133	1,777,925	160	1,458,444	188	-2,871,257	211	394,571	233	7,833,534	263	9,423,712	293	19,325,283	323	17,631,331

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Webster City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1,100,000 G.O. Corporate Purpose Bonds, Series 1998A	1,100,000	October-98	85,000	22,775	500	108,275		108,275
(2)	1,125,000 G.O. Corporate Purpose Bonds, Series 2003A	1,125,000	July-05	65,000	29,008	500	94,508		94,508
(3)	1,435,000 G.O. Corporate Purpose Bonds, Series 1999A	1,435,000	October-99	95,000	46,885	500	142,385	74,493	67,892
(4)	1,010,000 G.O. Corporate Purpose Bonds, Series 2002A	1,010,000	December-05	60,000	34,988	500	95,488		95,488
(5)	1,115,000 G.O. Refunding Bonds, Series 2003B	1,115,000	October-05	185,000	15,700	500	201,200		201,200
(6)	670,000 Water Revenue Bonds, Series 1997A	670,000	December-97	85,000	8,400	500	93,900	93,900	0
(7)	1,815,000 Sewer Refunding Revenue Bonds, Series 2006A	1,815,000	January-06	165,000	57,930	500	223,430	223,430	0
(8)	3,900,000 Sewer Revenue Bonds, Series 2000	3,900,000	January-00	173,000	112,112	1,930	287,042	287,042	0
(9)	1,280,000 G.O. Corporate Purpose Bonds, Series 2006B	1,280,000	January-06	115,000	43,450	500	158,950		158,950
(10)	Second Street Reconstruction Project-Riverview TIF	2,534,354	November-06	142,342			142,342	142,342	0
(11)	700,000 Vantec TIF	700,000	November-06	146,461			146,461	146,461	0
(12)	694,130 Hy Vee TIF	694,131	November-06	47,323			47,323	47,323	0
(13)	241,249 Struchen TIF (4th addition)	241,250	November-06	9,197			9,197	9,197	0
(14)	500,097 New Castle Players, LLC (Americlnn)	500,098	December-05	53,957			53,957	53,957	0
(15)	2,600,000 Community Center Revenue Note-Fuller Hall	2,600,000	February-05	27,542	110,170		137,712	137,712	0
(16)	159,036 Struchen TIF (5th addition)	159,037	November-06	8,892			8,892	8,892	0
(17)	691,597 Industrial Park Improvements (SE Ind Park Project)	691,598	November-06	93,958			93,958	93,958	0
(18)	450,000 Gourley Minor Subdivision	450,001	November-06	15,213			15,213	15,213	0
(19)	433,967 Southwest Urban Renewal Water Main Improvements	433,638	November-06	7,822			7,822	7,822	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,580,707	481,418	5,930	2,068,055	1,341,742	726,313

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Webster City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	726,313

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Webster City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 400 Second Street

on 03/05/07 at 7:20 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.99229

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-832-9151
phone number

Kasie Doering
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,116,331	3,068,370	2,740,122
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,116,331	3,068,370	2,740,122
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	527,190	713,453	685,662
Other City Taxes	6	651,866	557,895	707,893
Licenses & Permits	7	105,717	116,370	46,425
Use of Money and Property	8	706,576	673,351	547,290
Intergovernmental	9	821,662	2,174,806	893,341
Charges for Fees & Service	10	15,132,096	14,281,200	14,207,132
Special Assessments	11	1,304	1,408	1,460
Miscellaneous	12	343,212	411,182	575,498
Other Financing Sources	13	3,748,427	1,737,464	3,934,701
Total Revenues and Other Sources	14	25,154,381	23,735,499	24,339,524
Expenditures & Other Financing Uses				
Public Safety	15	1,871,774	1,884,967	1,762,882
Public Works	16	1,458,858	1,263,035	1,107,428
Health and Social Services	17	54,208	50,432	29,994
Culture and Recreation	18	979,729	877,346	771,673
Community and Economic Development	19	180,386	151,342	109,694
General Government	20	398,150	427,637	856,340
Debt Service	21	1,102,535	1,282,385	1,067,112
Capital Projects	22	1,794,551	2,305,551	502,108
Total Government Activities Expenditures	23	7,840,191	8,242,695	0
Business Type / Enterprises	24	15,224,639	14,096,852	13,542,050
Total ALL Expenditures	25	23,064,830	22,339,547	13,542,050
Transfers Out	26	3,748,427	1,737,464	2,679,661
Total ALL Expenditures/Transfers Out	27	26,813,257	15,834,316	16,221,711
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,658,876	7,901,183	8,117,813
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	11,082,588	11,424,100	9,513,518
Ending Fund Balance June 30	31	9,423,712	19,325,283	17,631,331