

40-378

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: WEBSTER CITY County Name: HAMILTON Date Budget Adopted: 02/18/08
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-832-9151
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	199,522,253	196,368,574	8,176
DEBT SERVICE	218,821,667	215,667,988	
Ag Land	1,782,701		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 1,616,130	1,590,585	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 26,936	26,510	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 63,857	62,848	52 0.32005
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,706,923	1,679,943	
384.1	3.00375	Ag Land	26 5,355	5,355	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,712,278	1,685,298	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 149,588	147,224	0.74973
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 169,360	166,683	0.84883
	Amt Nec	Other Employee Benefits	31 442,025	435,038	2.21542
Total Employee Benefit Levies (29,30,31)			32 760,973	748,946	3.81398
Sub Total Special Revenue Levies (28+32)			33 760,973	748,946	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	5,889,618 (B)	5,889,618	34 8,850	66 1.50264
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
Total SSMID (34 thru 37)			38 8,850	8,850	Do Not Add
Total Special Revenue Levies (33+38)			39 769,823	757,796	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 723,405	712,979	70 3.30591
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,205,506	3,156,073	72 15.67494

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WEBSTER CITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,307,117	1,678,801		151,637	-381,714	382,971	3,138,812	8,285,285	11,424,097
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,947,640	3,153,511		1,059,470	1,059,973	3,906	8,224,500	17,455,984	25,680,484
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,261,077	2,940,192		1,052,432	829,987	0	8,083,688	15,873,317	23,957,005
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	993,680	1,892,120		158,675	-151,728	386,877	3,279,624	9,867,952	13,147,576
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	993,680	1,892,120	0	158,675	-151,728	386,877	3,279,624	9,867,952	13,147,576
Re-Est Revenues	6	3,170,476	1,854,098	777,164	872,479	1,523,000	0	8,197,217	16,951,364	25,148,581
Re-Est Expenditures	7	3,210,703	1,973,269	495,306	865,025	2,645,551	0	9,189,854	17,763,403	26,953,257
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	953,453	1,772,949	281,858	166,129	-1,274,279	386,877	2,286,987	9,055,913	11,342,900
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	953,453	1,772,949	281,858	166,129	-1,274,279	386,877	2,286,987	9,055,913	11,342,900
Revenues	11	3,320,917	2,313,319	665,981	1,258,784	1,250,631	6,650	8,816,282	19,013,493	27,829,775
Expenditures	12	3,307,222	1,769,834	665,981	880,113	1,090,881	0	7,714,031	18,705,580	26,419,611
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	967,148	2,316,434	281,858	544,800	-1,114,529	393,527	3,389,238	9,363,826	12,753,064

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	2,175,784
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,828,476
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,004,260

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	HYVEE	49,044	49,581	56,083
2	STRUCHEN	29,238	25,486	25,649
3	VANTEC	150,080	90,079	167,865
4	NEWCASTLE	60,892	62,512	74,447
5	GOURLEY	10,510	9,852	8,851
6	WC RV	0	0	11,354
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	299,764	237,510	344,249

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,001,221	316,441						1,317,662	1,313,250	1,264,721
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	342,033	115,427						457,460	447,957	403,921
Ambulance	6								0	0	0
Building Inspections	7	79,427	18,519						97,946	105,671	77,575
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,500							5,500	4,896	7,440
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,428,181	450,387	0			0		1,878,568	1,871,774	1,753,657
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		481,697						481,697	489,183	416,329
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	105,000							105,000	100,000	104,824
Traffic Control and Safety	15	48,693	7,724						56,417	49,865	62,491
Snow Removal	16		147,648						147,648	141,183	123,195
Highway Engineering	17								0	0	0
Street Cleaning	18	29,905	17,430						47,335	44,775	29,151
Airport	19								0	243,789	340,185
Garbage	20	169,557							169,557	164,678	164,936
Other Public Works	21	63,402	169,872						233,274	225,385	170,810
TOTAL (lines 12 - 21)	22	416,557	824,371	0			0		1,240,928	1,458,858	1,411,921
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	27,850							27,850	23,808	21,938
Community Mental Health	28								0	0	0
Other Health and Social Services	29	33,470							33,470	30,400	27,106
TOTAL (lines 23 - 29)	30	61,320	0	0			0		61,320	54,208	49,044
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32	23,856	403						24,259	12,780	9,950
Parks	33	164,878	30,043						194,921	188,190	160,651
Recreation	34	32,598	4,642						37,240	35,967	31,430
Cemetery	35	166,880	34,452						201,332	193,429	194,121
Community Center, Zoo, & Marina	36	500,915	61,138						562,053	506,255	484,547
Other Culture and Recreation	37	42,369							42,369	43,108	10,223
TOTAL (lines 31 - 37)	38	931,496	130,678	0			0		1,062,174	979,729	890,922

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		53,825						53,825	53,750	25,861
Housing and Urban Renewal	41		50,200						50,200	50,200	64
Planning & Zoning	42	70,060	12,017						82,077	76,436	66,949
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			299,764					299,764	237,510	344,249
TOTAL (lines 39 - 44)	45	70,060	116,042	299,764			0		485,866	417,896	437,123
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	69,394	11,262						80,656	79,652	122,288
Clerk, Treasurer, & Finance Adm.	47	48,396	9,231						57,627	55,719	57,215
Elections	48								0	2,550	0
Legal Services & City Attorney	49	53,450	13,727						67,177	61,272	59,809
City Hall & General Buildings	50	79,691	9,329						89,020	109,139	72,495
Tort Liability	51								0	0	0
Other General Government	52	70,349	16,807						87,156	89,818	54,800
TOTAL (lines 46 - 52)	53	321,280	60,356	0			0		381,636	398,150	366,607
DEBT SERVICE											
Gov Capital Projects	55				880,113	638,250			638,250	1,794,551	829,987
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		638,250	0		638,250	1,794,551	829,987
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,228,894	1,581,834	299,764	880,113	638,250	0		6,628,855	7,840,191	7,135,942
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,171,634	1,171,634	1,292,536	1,194,554
Sewer Utility	60							1,003,043	1,003,043	872,174	836,068
Electric Utility	61							12,141,249	12,141,249	11,455,287	11,223,809
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							675,798	675,798	678,435	356,728
Enterprise CAPITAL PROJECTS	71							1,040,830	1,040,830	1,066,207	474,740
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							16,032,554	16,032,554	15,364,639	14,085,899
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,228,894	1,581,834	299,764	880,113	638,250	0	16,032,554	22,661,409	23,204,830	21,221,841
Regular Transfers Out	75	78,328	188,000			452,631		2,673,026	3,391,985	3,490,631	2,735,164
Internal TIF Loan / Repayment Transfers Out	76			366,217					366,217	257,796	0
Total ALL Transfers Out	77	78,328	188,000	366,217	0	452,631	0	2,673,026	3,758,202	3,748,427	2,735,164
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,307,222	1,769,834	665,981	880,113	1,090,881	0	18,705,580	26,419,611	26,953,257	23,957,005
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	967,148	2,316,434	281,858	544,800	-1,114,529	393,527	9,363,826	12,753,064	11,342,900	13,147,576

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,685,298	757,796		712,979	0			3,156,073	3,116,331	3,043,071
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,685,298	757,796		712,979	0			3,156,073	3,116,331	3,043,071
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			665,981					665,981	527,190	733,549
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	26,980	12,027		10,426	0			49,433	47,752	50,425
Utility franchise tax	7	61,000							61,000	0	63,990
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,500	928		1,150				4,578	4,114	4,543
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12					650,000			650,000	600,000	724,503
Subtotal - Other City Taxes (lines 6 thru 12)	13	90,480	12,955		11,576	650,000			765,011	651,866	843,461
Licenses & Permits	14	44,117							44,117	105,717	38,249
Use of Money & Property	15	295,827	144,812		15,000		850	826,000	1,282,489	706,576	1,035,615
Intergovernmental:											
Federal Grants & Reimbursements	16		463,232						463,232	131,499	333,525
Road Use Taxes	17		682,696						682,696	0	0
Other State Grants & Reimbursements	18		150,000						150,000	662,256	756,647
Local Grants & Reimbursements	19	28,325							28,325	27,907	27,975
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,325	1,295,928	0	0	0		0	1,324,253	821,662	1,118,147
Charges for Fees & Service:											
Water Utility	21							1,769,700	1,769,700	1,456,000	1,509,538
Sewer Utility	22							1,425,600	1,425,600	1,450,300	1,384,718
Electric Utility	23							12,950,958	12,950,958	11,886,700	12,284,993
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	174,500							174,500	173,775	163,877
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	165,777					5,800		171,577	159,521	156,379
Subtotal - Charges for Service (lines 21 thru 33)	34	340,277	0		0	0	5,800	16,146,258	16,492,335	15,126,296	15,499,505
Special Assessments	35				1,304				1,304	1,304	1,408
Miscellaneous	36	88,702	23,500		151,708	22,000		54,100	340,010	343,212	632,315
Other Financing Sources:											
Regular Operating Transfers In	37	747,891	78,328			578,631		1,987,135	3,391,985	3,490,631	2,735,164
Internal TIF Loan Transfers In	38				366,217				366,217	257,796	0
Subtotal ALL Operating Transfers In	39	747,891	78,328	0	366,217	578,631	0	1,987,135	3,758,202	3,748,427	2,735,164
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	747,891	78,328	0	366,217	578,631	0	1,987,135	3,758,202	3,748,427	2,735,164
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,320,917	2,313,319	665,981	1,258,784	1,250,631	6,650	19,013,493	27,829,775	25,148,581	25,680,484
Beginning Fund Balance July 1	44	953,453	1,772,949	281,858	166,129	-1,274,279	386,877	9,055,913	11,342,900	13,147,576	11,424,097
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,274,370	4,086,268	947,839	1,424,913	-23,648	393,527	28,069,406	39,172,675	38,296,157	37,104,581

CITY OF

WEBSTER CITY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,685,298	757,796		712,979	0			3,156,073	3,116,331	3,043,071
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,685,298	757,796		712,979	0			3,156,073	3,116,331	3,043,071
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			665,981					665,981	527,190	733,549
Other City Taxes	6	90,480	12,955		11,576	650,000			765,011	651,866	843,461
Licenses & Permits	7	44,117	0					0	44,117	105,717	38,249
Use of Money and Property	8	295,827	144,812	0	15,000	0	850	826,000	1,282,489	706,576	1,035,615
Intergovernmental	9	28,325	1,295,928	0	0	0		0	1,324,253	821,662	1,118,147
Charges for Fees & Service	10	340,277	0		0	0	5,800	16,146,258	16,492,335	15,126,296	15,499,505
Special Assessments	11	0	0		1,304	0		0	1,304	1,304	1,408
Miscellaneous	12	88,702	23,500		151,708	22,000		54,100	340,010	343,212	632,315
Sub-Total Revenues	13	2,573,026	2,234,991	665,981	892,567	672,000	6,650	17,026,358	24,071,573	21,400,154	22,945,320
Other Financing Sources:											
Total Transfers In	14	747,891	78,328	0	366,217	578,631	0	1,987,135	3,758,202	3,748,427	2,735,164
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	3,320,917	2,313,319	665,981	1,258,784	1,250,631	6,650	19,013,493	27,829,775	25,148,581	25,680,484
Expenditures & Other Financing Uses											
Public Safety	18	1,428,181	450,387	0			0		1,878,568	1,871,774	1,753,657
Public Works	19	416,557	824,371	0			0		1,240,928	1,458,858	1,411,921
Health and Social Services	20	61,320	0	0			0		61,320	54,208	49,044
Culture and Recreation	21	931,496	130,678	0			0		1,062,174	979,729	890,922
Community and Economic Development	22	70,060	116,042	299,764			0		485,866	417,896	437,123
General Government	23	321,280	60,356	0			0		381,636	398,150	366,607
Debt Service	24	0	0	0	880,113		0		880,113	865,025	1,396,681
Capital Projects	25	0	0	0		638,250	0		638,250	1,794,551	829,987
Total Government Activities Expenditures	26	3,228,894	1,581,834	299,764	880,113	638,250	0		6,628,855	7,840,191	7,135,942
Business Type Proprietary: Enterprise & ISF	27							16,032,554	16,032,554	15,364,639	14,085,899
Total Gov & Bus Type Expenditures	28	3,228,894	1,581,834	299,764	880,113	638,250	0	16,032,554	22,661,409	23,204,830	21,221,841
Total Transfers Out	29	78,328	188,000	366,217	0	452,631	0	2,673,026	3,758,202	3,748,427	2,735,164
Total ALL Expenditures/Fund Transfers Out	30	3,307,222	1,769,834	665,981	880,113	1,090,881	0	18,705,580	26,419,611	26,953,257	23,957,005
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	13,695	543,485	0	378,671	159,750	6,650	307,913	1,410,164	-1,804,676	1,723,479
Beginning Fund Balance July 1	33					0		0	0	0	0
Ending Fund Balance June 30	34	953,453	1,772,949	281,858	166,129	-1,274,279	386,877	9,055,913	11,342,900	13,147,576	11,424,097
	35	967,148	2,316,434	281,858	544,800	-1,114,529	393,527	9,363,826	12,753,064	11,342,900	13,147,576

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **WEBSTER CITY**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1,100,000 G.O. Corporate Purpose Bonds, Series 1998A	1,100,000	October-98	90,000	19,460	500	109,960		109,960
(2)	1,125,000 G.O. Corporate Purpose Bonds, Series 2003A	1,125,000	July-05	65,000	27,545	500	93,045		93,045
(3)	1,435,000 G.O. Corporate Purpose Bonds, Series 1999A	1,435,000	October-99	95,000	42,135	500	137,635	71,992	65,643
(4)	1,010,000 G.O. Corporate Purpose Bonds, Series 2002A	1,010,000	December-05	65,000	32,528	500	98,028		98,028
(5)	1,115,000 G.O. Refunding Bonds, Series 2003B	1,115,000	October-05	190,000	11,075	500	201,575		201,575
(6)	670,000 Water Revenue Bonds, Series 1997A	670,000	December-97	90,000	4,320	500	94,820	94,820	0
(7)	1,815,000 Sewer Refunding Revenue Bonds, Series 2006A	1,815,000	January-06	170,000	52,155	500	222,655	222,655	0
(8)	3,900,000 Sewer Revenue Bonds, Series 2000	3,900,000	January-00	180,000	105,330	1,844	287,174	287,174	0
(9)	1,280,000 G.O. Corporate Purpose Bonds, Series 2006B	1,280,000	January-06	115,000	39,654	500	155,154		155,154
(10)	Second Street Reconstruction Project-Riverview TIF	2,534,354	November-06	229,417	0	0	229,417	229,417	0
(11)	700,000 Vantec TIF	700,000	November-06	150,080	0	0	150,080	150,080	0
(12)	694,130 Hy Vee TIF	694,131	November-06	49,044	0	0	49,044	49,044	0
(13)	241,249 Struchen TIF (4th addition)	241,250	November-06	32,117	0	0	32,117	32,117	0
(14)	500,097 New Castle Players, LLC (Americlnn)	500,098	December-05	60,892	0	0	60,892	60,892	0
(15)	2,600,000 Community Center Revenue Note-Fuller Hall	2,600,000	February-05	24,504	128,645	0	153,149	153,149	0
(16)	159,036 Struchen TIF (5th addition)	159,037	November-06	9,449	0	0	9,449	9,449	0
(17)	691,597 Industrial Park Improvements (SE Ind Park Project)	691,598	November-06	102,233	0	0	102,233	102,233	0
(18)	450,000 Gourley Minor Subdivision	450,001	November-06	16,169	0	0	16,169	16,169	0
(19)	433,967 Southwest Urban Renewal Water Main Improvements	433,638	November-06	12,085	0	0	12,085	12,085	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,745,990	462,847	5,844	2,214,681	1,491,276	723,405

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2009

City Name: WEBSTER CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,745,990	462,847	5,844	2,214,681	1,491,276	723,405

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of WEBSTER CITY, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 400 Second Street

on 2/18/08 at 7:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.67494

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-832-9151
phone number

Anita Cramer
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,156,073	3,116,331	3,043,071
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,156,073	3,116,331	3,043,071
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	665,981	527,190	733,549
Other City Taxes	6	765,011	651,866	843,461
Licenses & Permits	7	44,117	105,717	38,249
Use of Money and Property	8	1,282,489	706,576	1,035,615
Intergovernmental	9	1,324,253	821,662	1,118,147
Charges for Fees & Service	10	16,492,335	15,126,296	15,499,505
Special Assessments	11	1,304	1,304	1,408
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Public Works	16	1,240,928	1,458,858	1,411,921
Health and Social Services	17	61,320	54,208	49,044
Culture and Recreation	18	1,062,174	979,729	890,922
Community and Economic Development	19	485,866	417,896	437,123
General Government	20	381,636	398,150	366,607
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Capital Projects	22	638,250	1,794,551	829,987
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Total ALL Expenditures	25	22,661,409	23,204,830	21,221,841
Transfers Out	26	3,758,202	3,748,427	2,735,164
Total ALL Expenditures/Transfers Out	27	26,419,611	26,953,257	23,957,005
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,410,164	-1,804,676	1,723,479
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	11,342,900	13,147,576	11,424,097
Ending Fund Balance June 30	31	12,753,064	11,342,900	13,147,576