

40-378

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: WEBSTER CITY County Name: HAMILTON Date Budget Adopted: 02/16/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-832-9141
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 211,513,418	2b	Without Gas & Electric 208,497,188	
	DEBT SERVICE	3a	223,697,727	3b	220,681,497	
	Ag Land	4a	1,814,195			

Code		Dollar	(A)		(B)	(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	1,713,259	1,688,827	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	28,554	28,147	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	57,757	56,934	52	0.27307	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	1,799,570	1,773,908			
384.1	3.00375	Ag Land	26	5,449	5,449	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	1,805,019	1,779,357		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29	139,283	137,297		0.65851	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	181,495	178,907		0.85808	
	Amt Nec	Other Employee Benefits	31	446,332	439,967		2.11018	
Total Employee Benefit Levies (29,30,31)			32	767,110	756,171	65	3.62677	
Sub Total Special Revenue Levies (28+32)			33	767,110	756,171			
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	5,910,023 (B)	5,910,023	34	8,866	8,866	66	1.50016
	SSMID 2 (A)			35		0	67	0.00000
	SSMID 3 (A)			36		0	68	0.00000
	SSMID 4 (A)			35a		0	69	0.00000
	SSMID 5 (A)			36a		0	565	0.00000
	SSMID 6 (A)			37		0	566	0.00000
Total SSMID (34 thru 37)			38	8,866	8,866		Do Not Add	
Total Special Revenue Levies (33+38)			39	775,976	765,037			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	724,065	714,302	70	3.23680	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)			42	3,305,060	3,258,696	72	15.37164	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WEBSTER CITY

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,290,027	1,892,120		158,676	-151,728	386,877	3,575,972	9,917,246	13,493,218
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,651,648	2,043,602	556,012	900,097	2,286,369	6,253	9,443,981	15,971,909	25,415,890
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,295,760	1,990,744	367,351	873,816	2,385,380		8,913,051	15,544,906	24,457,957
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,645,915	1,944,978	188,661	184,957	-250,739	393,130	4,106,902	10,344,249	14,451,151
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	1,645,915	1,944,978	188,661	184,957	-250,739	393,130	4,106,902	10,344,249	14,451,151
Re-Est Revenues	6	3,320,917	2,313,243	1,020,113	892,567	1,250,631	5,800	8,803,271	18,641,978	27,445,249
Re-Est Expenditures	7	3,301,119	2,397,817	662,989	880,113	1,047,262	0	8,289,300	18,299,110	26,588,410
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,665,713	1,860,404	545,785	197,411	-47,370	398,930	4,620,873	10,687,117	15,307,990
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	1,665,713	1,860,404	545,785	197,411	-47,370	398,930	4,620,873	10,687,117	15,307,990
Revenues	11	3,530,929	1,962,604	418,842	1,142,301	1,625,163	6,000	8,685,839	18,985,372	27,671,211
Expenditures	12	3,530,785	2,111,741	418,841	855,493	1,757,568	0	8,674,428	17,863,426	26,537,854
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,665,857	1,711,267	545,786	484,219	-179,775	404,930	4,632,284	11,809,063	16,441,347

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WEBSTER CITY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,922,336
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,549,342
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,471,678

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	HVVEE	48,701	48,525	49,028
2	STRUCHEN	29,964	29,001	12,088
3	VANTEC	1,603	148,491	151,740
4	NEWCASTLE	60,409	60,246	55,901
5	GOURLEY	10,758	10,509	10,374
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,045,700	319,115						1,364,815	1,317,662	1,369,828
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	344,367	108,247						452,614	457,460	395,192
Ambulance	6								0	0	0
Building Inspections	7	78,182	19,502						97,684	97,946	102,195
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,610							5,610	5,500	4,383
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,473,859	446,864	0			0		1,920,723	1,878,568	1,871,598
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		569,469						569,469	481,697	488,088
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	110,250							110,250	105,000	99,956
Traffic Control and Safety	15	51,479	7,319						58,798	56,417	43,705
Snow Removal	16		160,004						160,004	147,648	127,219
Highway Engineering	17								0	0	0
Street Cleaning	18	31,607	16,619						48,226	47,335	32,089
Airport	19		343,685						343,685	627,983	310,301
Garbage	20	167,250							167,250	169,557	165,661
Other Public Works	21	65,028	176,240						241,268	233,274	172,738
TOTAL (lines 12 - 21)	22	425,614	1,273,336	0			0		1,698,950	1,868,911	1,439,757
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	28,875	182						29,057	27,850	20,813
Community Mental Health	28								0	0	0
Other Health and Social Services	29	34,885							34,885	33,470	4,900
TOTAL (lines 23 - 29)	30	63,760	182	0			0		63,942	61,320	25,713
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32	29,126	658						29,784	24,259	11,517
Parks	33	191,895	31,411						223,306	194,921	214,381
Recreation	34	37,107	5,283						42,390	37,240	254,421
Cemetery	35	209,368	33,474						242,842	201,332	192,940
Community Center, Zoo, & Marina	36	513,099	61,440						574,539	561,927	349,714
Other Culture and Recreation	37	46,780							46,780	42,369	68,810
TOTAL (lines 31 - 37)	38	1,027,375	132,266	0			0		1,159,641	1,062,048	1,091,783

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	497
Economic Development	40	100	53,902						54,002	53,825	60,419
Housing and Urban Renewal	41		50,200						50,200	50,200	0
Planning & Zoning	42	66,858	13,242						80,100	76,100	88,550
Other Com & Econ Development	43								0	0	25,500
REBATES & PYMTS from TIF DEBT page	44			151,435					151,435	296,772	279,131
TOTAL (lines 39 - 44)	45	66,958	117,344	151,435			0		335,737	476,897	454,097
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	72,384	11,701						84,085	80,656	62,866
Clerk, Treasurer, & Finance Adm.	47	57,713	9,224						66,937	57,627	60,422
Elections	48	2,600							2,600	0	2,581
Legal Services & City Attorney	49	62,288	13,589						75,877	67,177	52,255
City Hall & General Buildings	50	128,791	9,888						138,679	89,020	98,591
Tort Liability	51								0	0	0
Other General Government	52	74,443	17,667						92,110	87,156	0
TOTAL (lines 46 - 52)	53	398,219	62,069	0			0		460,288	381,636	276,715
DEBT SERVICE											
Gov Capital Projects	54				855,493				855,493	880,113	1,241,167
TIF Capital Projects	55					1,049,163			1,049,163	594,631	1,634,380
TOTAL CAPITAL PROJECTS	56	0	0	0		1,049,163	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,049,163	0		1,049,163	594,631	1,634,380
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,455,785	2,032,061	151,435	855,493	1,049,163	0		7,543,937	7,204,124	8,035,210
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,711,203	1,711,203	1,171,664	1,549,330
Sewer Utility	60							1,160,636	1,160,636	1,003,043	815,940
Electric Utility	61							12,285,229	12,285,229	12,141,249	11,811,421
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							583,552	583,552	675,798	394,762
Enterprise CAPITAL PROJECTS	71							375,915	375,915	634,330	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							16,116,535	16,116,535	15,626,084	14,571,453
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,455,785	2,032,061	151,435	855,493	1,049,163	0	16,116,535	23,660,472	22,830,208	22,606,663
Regular Transfers Out	75	75,000	79,680			708,405		1,746,891	2,609,976	3,391,985	1,851,294
Internal TIF Loan / Repayment Transfers Out	76			267,406					267,406	366,217	0
Total ALL Transfers Out	77	75,000	79,680	267,406	0	708,405	0	1,746,891	2,877,382	3,758,202	1,851,294
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,530,785	2,111,741	418,841	855,493	1,757,568	0	17,863,426	26,537,854	26,588,410	24,457,957
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,665,857	1,711,267	545,786	484,219	-179,775	404,930	11,809,063	16,441,347	15,307,990	14,451,151

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,779,357	765,037		714,302	0			3,258,696	3,155,995	3,092,278
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,779,357	765,037		714,302	0			3,258,696	3,155,995	3,092,278
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			418,842					418,842	665,981	556,012
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	25,662	10,939		9,763	0			46,364	49,435	48,941
Utility franchise tax	7	61,000							61,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,500	464		1,150				4,114	4,578	4,537
Hotel/Motel Taxes	11								0	0	17,187
Other Local Option Taxes *	12					650,000			650,000	650,000	640,285
Subtotal - Other City Taxes (lines 6 thru 12)	13	89,162	11,403		10,913	650,000			761,478	704,013	710,950
Licenses & Permits	14	43,917							43,917	105,117	145,286
Use of Money & Property	15	303,155	155,312		15,000			366,300	839,767	898,039	904,838
Intergovernmental:											
Federal Grants & Reimbursements	16		93,100						93,100	463,232	789,662
Road Use Taxes	17		731,752						731,752	682,696	700,510
Other State Grants & Reimbursements	18		127,500			227,078			354,578	150,000	0
Local Grants & Reimbursements	19	28,749							28,749	28,325	120,162
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,749	952,352	0	0	227,078		0	1,208,179	1,324,253	1,610,334
Charges for Fees & Service:											
Water Utility	21							1,848,974	1,848,974	1,769,700	1,708,343
Sewer Utility	22							1,425,106	1,425,106	1,425,600	1,391,103
Electric Utility	23							14,245,168	14,245,168	12,950,958	12,360,526
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	276,000							276,000	174,500	182,277
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32	161,216							161,216	0	0
Other Fees & Charges for Service	33						6,000		6,000	171,577	201,837
Subtotal - Charges for Service (lines 21 thru 33)	34	437,216	0		0	0	6,000	17,519,248	17,962,464	16,492,335	15,844,086
Special Assessments	35		0		1,252				1,252	1,304	1,356
Miscellaneous	36	89,206	3,500		133,428	22,000		51,100	299,234	340,010	683,456
Other Financing Sources:											
Regular Operating Transfers In	37	760,167	75,000			726,085		1,048,724	2,609,976	3,391,985	1,851,294
Internal TIF Loan Transfers In	38				267,406				267,406	366,217	0
Subtotal ALL Operating Transfers In	39	760,167	75,000	0	267,406	726,085	0	1,048,724	2,877,382	3,758,202	1,851,294
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	16,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	760,167	75,000	0	267,406	726,085	0	1,048,724	2,877,382	3,758,202	1,867,294
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,530,929	1,962,604	418,842	1,142,301	1,625,163	6,000	18,985,372	27,671,211	27,445,249	25,415,890
Beginning Fund Balance July 1	44	1,665,713	1,860,404	545,785	197,411	-47,370	398,930	10,687,117	15,307,990	14,451,151	13,493,218
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	5,196,642	3,823,008	964,627	1,339,712	1,577,793	404,930	29,672,489	42,979,201	41,896,400	38,909,108

CITY OF WEBSTER CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,779,357	765,037		714,302	0			3,258,696	3,155,995	3,092,278
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,779,357	765,037		714,302	0			3,258,696	3,155,995	3,092,278
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			418,842					418,842	665,981	556,012
Other City Taxes	6	89,162	11,403		10,913	650,000			761,478	704,013	710,950
Licenses & Permits	7	43,917	0					0	43,917	105,117	145,286
Use of Money and Property	8	303,155	155,312	0	15,000	0	0	366,300	839,767	898,039	904,838
Intergovernmental	9	28,749	952,352	0	0	227,078		0	1,208,179	1,324,253	1,610,334
Charges for Fees & Service	10	437,216	0		0	0	6,000	17,519,248	17,962,464	16,492,335	15,844,086
Special Assessments	11	0	0		1,252	0		0	1,252	1,304	1,356
Miscellaneous	12	89,206	3,500		133,428	22,000		0	299,234	340,010	683,456
Sub-Total Revenues	13	2,770,762	1,887,604	418,842	874,895	899,078	6,000	17,936,648	24,793,829	23,687,047	23,548,596
Other Financing Sources:											
Total Transfers In	14	760,167	75,000	0	267,406	726,085	0	1,048,724	2,877,382	3,758,202	1,851,294
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	16,000
Total Revenues and Other Sources	17	3,530,929	1,962,604	418,842	1,142,301	1,625,163	6,000	18,985,372	27,671,211	27,445,249	25,415,890
Expenditures & Other Financing Uses											
Public Safety	18	1,473,859	446,864	0			0		1,920,723	1,878,568	1,871,598
Public Works	19	425,614	1,273,336	0			0		1,698,950	1,868,911	1,439,757
Health and Social Services	20	63,760	182	0			0		63,942	61,320	25,713
Culture and Recreation	21	1,027,375	132,266	0			0		1,159,641	1,062,048	1,091,783
Community and Economic Development	22	66,958	117,344	151,435			0		335,737	476,897	454,097
General Government	23	398,219	62,069	0			0		460,288	381,636	276,715
Debt Service	24	0	0	0	855,493		0		855,493	880,113	1,241,167
Capital Projects	25	0	0	0		1,049,163	0		1,049,163	594,631	1,634,380
Total Government Activities Expenditures	26	3,455,785	2,032,061	151,435	855,493	1,049,163	0		7,543,937	7,204,124	8,035,210
Business Type Proprietary: Enterprise & ISF	27							16,116,535	16,116,535	15,626,084	14,571,453
Total Gov & Bus Type Expenditures	28	3,455,785	2,032,061	151,435	855,493	1,049,163	0	16,116,535	23,660,472	22,830,208	22,606,663
Total Transfers Out	29	75,000	79,680	267,406	0	708,405	0	1,746,891	2,877,382	3,758,202	1,851,294
Total ALL Expenditures/Fund Transfers Out	30	3,530,785	2,111,741	418,841	855,493	1,757,568	0	17,863,426	26,537,854	26,588,410	24,457,957
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	144 -149,137		1	286,808	-132,405	6,000	1,121,946	1,133,357	856,839	957,933
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,665,713	1,860,404	545,785	197,411	-47,370	398,930	10,687,117	15,307,990	14,451,151	13,493,218
Ending Fund Balance June 30	35	1,665,857	1,711,267	545,786	484,219	-179,775	404,930	11,809,063	16,441,347	15,307,990	14,451,151

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: WEBSTER CITY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1,100,000 G.O. Corporate Purpose Bonds, Series 1998A	1,100,000	October-98	90,000	15,905	500	106,405		106,405
(2)	1,125,000 G.O. Corporate Purpose Bonds, Series 2003A	1,125,000	July-05	70,000	25,920	500	96,420		96,420
(3)	1,435,000 G.O. Corporate Purpose Bonds, Series 1999A	1,435,000	October-99	105,000	37,290	500	142,790	74,442	68,348
(4)	1,010,000 G.O. Corporate Purpose Bonds, Series 2002A	1,010,000	December-05	65,000	29,797	500	95,297		95,297
(5)	1,115,000 G.O. Refunding Bonds, Series 2003B	1,115,000	October-05	195,000	5,850	500	201,350		201,350
(6)	670,000 Water Revenue Bonds, Series 1997A	670,000	December-97	0	0	0	0		0
(7)	1,815,000 Sewer Refunding Revenue Bonds, Series 2006A	1,815,000	January-06	175,000	46,035	500	221,535	221,535	0
(8)	3,900,000 Sewer Revenue Bonds, Series 2000	3,900,000	January-00	187,000	98,274	2,000	287,274	287,274	0
(9)	1,280,000 G.O. Corporate Purpose Bonds, Series 2006B	1,280,000	January-06	120,000	35,745	500	156,245		156,245
(10)	Second Street Reconstruction Project-Riverview TIF	2,534,354	November-06	228,685	0	0	228,685	228,685	0
(11)	700,000 Vantec TIF	700,000	November-06	1,603	0	0	1,603	1,603	0
(12)	694,130 Hy Vee TIF	694,131	November-06	48,701	0	0	48,701	48,701	0
(13)	241,249 Struchen TIF (4th addition)	241,250	November-06	32,969	0	0	32,969	32,969	0
(14)	500,097 New Castle Players, LLC (AmericInn)	500,098	December-05	60,409	0	0	60,409	60,409	0
(15)	2,600,000 Community Center Revenue Note-Fuller Hall	2,600,000	February-05	23,428	110,000	0	133,428	133,428	0
(16)	159,036 Struchen TIF (5th addition)	159,037	November-06	9,669	0	0	9,669	9,669	0
(17)	691,597 Industrial Park Improvements (SE Ind Park Project)	691,598	November-06	1,366	0	0	1,366	1,366	0
(18)	450,000 Gourley Minor Subdivision	450,001	November-06	16,552	0	0	16,552	16,552	0
(19)	433,967 Southwest Urban Renewal Water Main Improvements	433,638	November-06	12,591	0	0	12,591	12,591	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,442,973	404,816	5,500	1,853,289	1,129,224	724,065

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: WEBSTER CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,442,973	404,816	5,500	1,853,289	1,129,224	724,065

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of WEBSTER CITY, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 400 Second St.

on Feb. 16, 2009 at 7:25 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.37164

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-832-9141
phone number

Vicki Smith
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,258,696	3,155,995	3,092,278
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,258,696	3,155,995	3,092,278
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	418,842	665,981	556,012
Other City Taxes	6	761,478	704,013	710,950
Licenses & Permits	7	43,917	105,117	145,286
Use of Money and Property	8	839,767	898,039	904,838
Intergovernmental	9	1,208,179	1,324,253	1,610,334
Charges for Fees & Service	10	17,962,464	16,492,335	15,844,086
Special Assessments	11	1,252	1,304	1,356
Miscellaneous	12	299,234	340,010	683,456
Other Financing Sources	13	2,877,382	3,758,202	1,867,294
Total Revenues and Other Sources	14	27,671,211	27,445,249	25,415,890
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Public Works	16	1,698,950	1,868,911	1,439,757
Health and Social Services	17	63,942	61,320	25,713
Culture and Recreation	18	1,159,641	1,062,048	1,091,783
Community and Economic Development	19	335,737	476,897	454,097
General Government	20	460,288	381,636	276,715
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Capital Projects	22	1,049,163	594,631	1,634,380
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Total ALL Expenditures	25	23,660,472	22,830,208	22,606,663
Transfers Out	26	2,877,382	3,758,202	1,851,294
Total ALL Expenditures/Transfers Out	27	26,537,854	26,588,410	24,457,957
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,133,357	856,839	957,933
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	15,307,990	14,451,151	13,493,218
Ending Fund Balance June 30	31	16,441,347	15,307,990	14,451,151