

## ADOPTED WEBSTER CITY SCHOOL BUDGET SUMMARY

District No. 6867

Department of Management - Form S-AB

|  |     | Budget 2015       | Re-est. 2014      | Actual 2013       |
|--|-----|-------------------|-------------------|-------------------|
| Taxes Levied on Property                       | 1   | 5,846,974         | 5,885,130         | 5,683,027         |
| Utility Replacement Excise Tax                 | 2   | 78,135            | 69,881            | 74,000            |
| Income Surtaxes                                | 3   | 514,150           | 444,847           | 373,389           |
| Tuition\Transportation Received                | 4   | 950,000           | 925,254           | 1,148,203         |
| Earnings on Investments                        | 5   | 460               | 805               | 781               |
| Nutrition Program Sales                        | 6   | 390,000           | 390,000           | 381,234           |
| Student Activities and Sales                   | 7   | 488,000           | 487,300           | 477,041           |
| Other Revenues from Local Sources              | 8   | 1,850,000         | 2,090,214         | 1,762,900         |
| Revenue from Intermediary Sources              | 9   | 300               | 300               | 2,017             |
| State Foundation Aid                           | 10  | 9,911,334         | 9,484,149         | 9,029,364         |
| Instructional Support State Aid                | 11  | 0                 | 0                 | 0                 |
| Other State Sources                            | 12  | 55,000            | 55,800            | 34,051            |
| Commercial & Industrial Replacement            | 13  | 77,597            | 0                 | 0                 |
| Title I Grants                                 | 14  | 250,000           | 330,809           | 332,207           |
| IDEA and Other Federal Sources                 | 15  | 875,000           | 836,614           | 823,873           |
| Total Revenues                                 | 16  | 21,286,950        | 21,001,103        | 20,122,087        |
| General Long-Term Debt Proceeds                | 17  | 0                 | 0                 | 2,225,000         |
| Transfers In                                   | 18  | 3,334,914         | 2,562,203         | 2,969,539         |
| Proceeds of Fixed Asset Dispositions           | 19  | 5,000             | 6,500             | 3,031             |
| Total Revenues & Other Sources                 | 20  | 24,626,864        | 23,569,806        | 25,319,657        |
| Beginning Fund Balance                         | 21  | 925,294           | 4,457,620         | 4,201,193         |
| <b>Total Resources</b>                         | 22  | <b>25,552,158</b> | <b>28,027,426</b> | <b>29,520,850</b> |
| <b>*Instruction</b>                            | 23  | <b>12,345,000</b> | <b>12,309,277</b> | <b>11,600,743</b> |
| Student Support Services                       | 24  | 690,000           | 676,551           | 663,845           |
| Instructional Staff Support Services           | 25  | 1,160,000         | 1,134,331         | 893,426           |
| General Administration                         | 26  | 385,400           | 380,858           | 362,501           |
| School/Building Administration                 | 27  | 1,130,000         | 1,114,941         | 1,090,129         |
| Business & Central Administration              | 28  | 433,000           | 422,089           | 408,177           |
| Plant Operation and Maintenance                | 29  | 1,559,000         | 1,484,540         | 1,559,712         |
| Student Transportation                         | 30  | 720,000           | 688,764           | 653,003           |
| This row is intentionally left blank           | 31  | 0                 | 0                 | 0                 |
| <b>*Total Support Services (lines 24-31)</b>   | 31A | <b>6,077,400</b>  | <b>5,902,074</b>  | <b>5,630,793</b>  |
| <b>*Noninstructional Programs</b>              | 32  | <b>852,554</b>    | <b>827,000</b>    | <b>881,145</b>    |
| Facilities Acquisition and Construction        | 33  | 661,330           | 3,486,883         | 2,402,421         |
| Debt Service                                   | 34  | 1,234,914         | 1,174,552         | 1,220,070         |
| AEA Support - Direct to AEA                    | 35  | 733,442           | 658,973           | 626,681           |
| <b>*Total Other Expenditures (lines 33-35)</b> | 35A | <b>2,629,686</b>  | <b>5,320,408</b>  | <b>4,249,172</b>  |
| Total Expenditures                             | 36  | 21,904,640        | 24,358,759        | 22,361,853        |
| Transfers Out                                  | 37  | 3,334,914         | 2,743,373         | 2,701,377         |
| Total Expenditures & Other Uses                | 38  | 25,239,554        | 27,102,132        | 25,063,230        |
| Ending Fund Balance                            | 39  | 312,604           | 925,294           | 4,457,620         |
| <b>Total Requirements</b>                      | 40  | <b>25,552,158</b> | <b>28,027,426</b> | <b>29,520,850</b> |

|  |    | General (10) | Special Revenue |                 |           |  | This Column is Blank |    |
|--|----|--------------|-----------------|-----------------|-----------|--|----------------------|----|
|  |    |              | Activity (21)   | Management (22) | PERL (24) | Entrp(23)Equal(25)<br>Lib(29)SpecRev(27) |                      |    |
| <b>Resources:</b>                                  |    |              |                 |                 |           |  |                      |    |
| Taxes Levied on Property                           | 1  | 5,209,577    |                 | 222,028         | 0         | 0  | 0                    | 1  |
| Utility Replacement Excise Tax                     | 2  | 69,720       |                 | 2,972           | 0         | 0  | 0                    | 2  |
| Income Surtaxes                                    | 3  | 514,150      |                 |                 |           |  |                      | 3  |
| Tuition\Transportation Received                    | 4  | 950,000      |                 |                 |           |  |                      | 4  |
| Earnings on Investments                            | 5  | 300          | 100             |                 |           |  |                      | 5  |
| Nutrition Program Sales                            | 6  |              |                 |                 |           |  |                      | 6  |
| Student Activities and Sales                       | 7  | 38,000       | 450,000         |                 |           |  |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 425,000      | 20,000          |                 |           |  |                      | 8  |
| Revenue from Intermediary Sources                  | 9  | 300          |                 |                 |           |  |                      | 9  |
| State Foundation Aid                               | 10 | 9,911,334    |                 |                 |           |  |                      | 10 |
| Instructional Support State Aid                    | 11 | 0            |                 |                 |           |  |                      | 11 |
| Other State Sources                                | 12 | 30,000       |                 |                 |           |  |                      | 12 |
| Commercial & Industrial Replacement                | 13 | 68,961       |                 | 2,935           | 0         | 0  | 0                    | 13 |
| Title I Grants                                     | 14 | 250,000      |                 |                 |           |  |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 400,000      |                 |                 |           |  |                      | 15 |
| Total Revenues                                     | 16 | 17,867,342   | 470,100         | 227,935         | 0         | 0  | 0                    | 16 |
| General Long-Term Debt Proceeds                    | 17 |              |                 |                 |           |  |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 | 1,050,000    |                 |                 |           |  |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 | 5,000        |                 |                 |           |  |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 18,922,342   | 470,100         | 227,935         | 0         | 0  | 0                    | 20 |
| Beginning Fund Balance                             | 21 | 227,301      | 181,246         | 106,369         | 0         | 0  | 0                    | 21 |
| Total Resources                                    | 22 | 19,149,643   | 651,346         | 334,304         | 0         | 0  | 0                    | 22 |
| <b>Requirements:</b>                               |    |              |                 |                 |           |  |                      |    |
| Instruction  | 23 | 11,650,000   | 500,000         | 195,000         |           |  |                      | 23 |
| Student Support Services                           | 24 | 690,000      |                 |                 |           |  |                      | 24 |
| Instructional Staff Support Services               | 25 | 1,160,000    |                 |                 |           |  |                      | 25 |
| General Administration                             | 26 | 380,000      |                 | 5,400           |           |  |                      | 26 |
| School/Building Administration                     | 27 | 1,130,000    |                 |                 |           |  |                      | 27 |
| Business & Central Administration                  | 28 | 320,000      |                 |                 |           |  |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 1,360,000    |                 | 99,000          |           |  |                      | 29 |
| Student Transportation                             | 30 | 575,000      |                 | 20,000          |           |  |                      | 30 |
| This row is intentionally left blank               | 31 |              |                 |                 |           |  |                      | 31 |
| Noninstructional Programs                          | 32 |              |                 |                 |           |  |                      | 32 |
| Facilities Acquisition and Construction            | 33 |              |                 |                 |           |  |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |              |                 |                 |           |  |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 733,442      |                 |                 |           |  |                      | 35 |
| Total Expenditures                                 | 36 | 17,998,442   | 500,000         | 319,400         | 0         | 0  | 0                    | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 1,050,000    |                 |                 |           |  |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 19,048,442   | 500,000         | 319,400         | 0         | 0  | 0                    | 38 |
| Ending Fund Balance                                | 39 | 101,201      | 151,346         | 14,904          | 0         | 0  | 0                    | 39 |
| Total Requirements                                 | 40 | 19,149,643   | 651,346         | 334,304         | 0         | 0  | 0                    | 40 |

WEBSTER CITY

Resources:

|                                       |    | Capital Projects (30-39) |           |                | Debt Service<br>-40 | Proprietary    |                  | Re-estimated<br>FY14 | Actual<br>FY13 |    |
|---------------------------------------|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
|                                       |    | Sales Tax (33)           | PPEL (36) | Other Cap Proj |                     | Nutrition (61) | Oth Entp (62-69) |                      |                |    |
| Taxes Levied on Property              | 1  |                          | 415,369   |                | 0                   |                |                  | 5,885,130            | 5,683,027      | 1  |
| Utility Replacement Excise Tax        | 2  |                          | 5,443     |                | 0                   |                |                  | 69,881               | 74,000         | 2  |
| Income Surtaxes                       | 3  |                          |           |                |                     |                |                  | 444,847              | 373,389        | 3  |
| Tuition/Transportation Received       | 4  |                          |           |                |                     |                |                  | 925,254              | 1,148,203      | 4  |
| Earnings on Investments               | 5  | 50                       |           |                |                     | 10             |                  | 805                  | 781            | 5  |
| Nutrition Program Sales               | 6  |                          |           |                |                     | 390,000        |                  | 390,000              | 381,234        | 6  |
| Student Activities and Sales          | 7  |                          |           |                |                     |                |                  | 487,300              | 477,041        | 7  |
| Other Revenues from Local Sources     | 8  | 1,400,000                |           |                |                     | 5,000          |                  | 2,090,214            | 1,762,900      | 8  |
| Revenue from Intermediary Sources     | 9  |                          |           |                |                     |                |                  | 300                  | 2,017          | 9  |
| State Foundation Aid                  | 10 |                          |           |                |                     |                |                  | 9,484,149            | 9,029,364      | 10 |
| Instructional Support State Aid       | 11 |                          |           |                |                     |                |                  | 0                    | 0              | 11 |
| Other State Sources                   | 12 |                          |           |                |                     | 25,000         |                  | 55,800               | 34,051         | 12 |
| Commercial & Industrial Replacement   | 13 |                          | 5,701     |                | 0                   |                |                  | 0                    | 0              | 13 |
| Title I Grants                        | 14 |                          |           |                |                     |                |                  | 330,809              | 332,207        | 14 |
| IDEA and Other Federal Sources        | 15 |                          |           |                |                     | 475,000        |                  | 836,614              | 823,873        | 15 |
| Total Revenues                        | 16 | 1,400,050                | 426,513   | 0              | 0                   | 895,010        | 0                | 21,001,103           | 20,122,087     | 16 |
| General Long-Term Debt Proceeds       | 17 |                          |           |                |                     |                |                  | 0                    | 2,225,000      | 17 |
| Transfers In/Special Items/Upward Adj | 18 | 1,000,000                |           |                | 1,234,914           | 50,000         |                  | 2,562,203            | 2,969,539      | 18 |
| Proceeds of Fixed Asset Dispositions  | 19 |                          |           |                |                     |                |                  | 6,500                | 3,031          | 19 |
| Total Revenues & Other Sources        | 20 | 2,400,050                | 426,513   | 0              | 1,234,914           | 945,010        | 0                | 23,569,806           | 25,319,657     | 20 |
| Beginning Fund Balance                | 21 | 350,713                  | 55,157    | 0              | 0                   | 544            | 3,964            | 4,457,620            | 4,201,193      | 21 |
| Total Resources                       | 22 | 2,750,763                | 481,670   | 0              | 1,234,914           | 945,554        | 3,964            | 28,027,426           | 29,520,850     | 22 |

Requirements:

|  |    |           |         |   |           |         |       |            |            |    |
|--|----|-----------|---------|---|-----------|---------|-------|------------|------------|----|
| Instruction  | 23 |           |         |   |           |         |       | 12,309,277 | 11,600,743 | 23 |
| Student Support Services                           | 24 |           |         |   |           |         |       | 676,551    | 663,845    | 24 |
| Instructional Staff Support Services               | 25 |           |         |   |           |         |       | 1,134,331  | 893,426    | 25 |
| General Administration                             | 26 |           |         |   |           |         |       | 380,858    | 362,501    | 26 |
| School/Building Administration                     | 27 |           |         |   |           |         |       | 1,114,941  | 1,090,129  | 27 |
| Business & Central Administration                  | 28 |           | 70,000  |   |           | 43,000  |       | 422,089    | 408,177    | 28 |
| Plant Operation and Maintenance                    | 29 |           | 100,000 |   |           |         |       | 1,484,540  | 1,559,712  | 29 |
| Student Transportation                             | 30 |           | 125,000 |   |           |         |       | 688,764    | 653,003    | 30 |
| This row is intentionally left blank               | 31 |           |         |   |           |         |       | 0          | 0          | 31 |
| Noninstructional Programs                          | 32 |           |         |   |           | 852,554 |       | 827,000    | 881,145    | 32 |
| Facilities Acquisition and Construction            | 33 | 474,660   | 186,670 |   |           |         |       | 3,486,883  | 2,402,421  | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |           |         |   | 1,234,914 |         |       | 1,174,552  | 1,220,070  | 34 |
| AEA Support - Direct to AEA                        | 35 |           |         |   |           |         |       | 658,973    | 626,681    | 35 |
| Total Expenditures                                 | 36 | 474,660   | 481,670 | 0 | 1,234,914 | 895,554 | 0     | 24,358,759 | 22,361,853 | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 2,234,914 |         |   |           | 50,000  |       | 2,743,373  | 2,701,377  | 37 |
| Total Expenditures & Other Uses                    | 38 | 2,709,574 | 481,670 | 0 | 1,234,914 | 945,554 | 0     | 27,102,132 | 25,063,230 | 38 |
| Ending Fund Balance                                | 39 | 41,189    | 0       | 0 | 0         | 0       | 3,964 | 925,294    | 4,457,620  | 39 |
| Total Requirements                                 | 40 | 2,750,763 | 481,670 | 0 | 1,234,914 | 945,554 | 3,964 | 28,027,426 | 29,520,850 | 40 |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
WEBSTER CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY15 (D) | Interest Due FY15 +(E) | Bond Registration Due FY15 +(F) | Total Obligation Due FY15 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (2) All Other Long Term Debt Below this line    |                     |                                      |                        |                        |                                 |                                |  |  |
| (3)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (4) High School G.O. Bonds Series 2010B         | 9,880,000           | 6/1/10                               | 375,000                | 334,094                |                                 | 709,094                        | 709,094  | 0  |
| (5) High School Refunding Bonds                 | 1,925,000           | 6/1/10                               | 80,000                 | 64,138                 |                                 | 144,138                        | 144,138  | 0  |
| (6) High School G.O. Bonds Series 2011A         | 3,215,000           | 6/1/11                               | 100,000                | 106,619                |                                 | 206,619                        | 206,619  | 0  |
| (7) Tax Revenue Bonds Series 2013               | 2,225,000           | 5/7/13                               | 125,000                | 50,063                 |                                 | 175,063                        | 175,063  | 0  |
| (8)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (9)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (10)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (11)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (12)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (13)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (14)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (15)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (16)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (17)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (18)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (19)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (20)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (21)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (22)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (23)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (24)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (25)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| -26 Totals (Lines 3-25)                         |                     |                                      | 680,000                | 554,914                | 0                               | 1,234,914                      | 1,234,914  | 0  |