

92-888

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: WELLMAN County Name: WASHINGTON Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>24,638,178</u>	2b <u>24,142,446</u>	
DEBT SERVICE	3a <u>29,117,592</u>	3b <u>28,621,860</u>	
Ag Land	4a <u>46,786</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	199,569	195,554	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	21,925	21,484	52 0.88988
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	6,652	6,518	61 0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	228,146	223,556	
384.1	3.00375	Ag Land		26	0	0	63 0
		Total General Fund Tax Levies (25 + 26)		27	228,146	223,556	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,657	13,382	0.55430
	Amt Nec	Other Employee Benefits		31	15,480	15,168	0.62829
		Total Employee Benefit Levies (29,30,31)		32	29,137	28,550	65 1.18260
		Sub Total Special Revenue Levies (28+32)		33	29,137	28,550	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		SSMID 1 (A)	(B)	34		0	66 0
		SSMID 2 (A)	(B)	35		0	67 0
		SSMID 3 (A)	(B)	36		0	68 0
		SSMID 4 (A)	(B)	35a		0	69 0
		SSMID 5 (A)	(B)	36a		0	565 0
		SSMID 6 (A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	29,137	28,550	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	24,670	24,250	70 0.84725
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	281,953	276,356	72 11.28973

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WELLMAN**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	50,582	229,356	19,375	0	38,798	338,111	549,539	887,650
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	540,951	541,605	5,831	112,555	0	1,200,942	1,366,010	2,566,952
Actual Expenditures Except End Bal (pg 12, line 259) *	3	518,095	543,492	24,936	112,554	0	1,199,077	1,458,235	2,657,312
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	73,438	227,469	270	1	38,798	339,976	457,314	797,290
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	73,438	227,469	270	1	38,798	339,976	457,314	797,290
Re-Est Revenues	6	367,559	500,170	24,350	947,999	0	1,840,078	1,816,307	3,656,385
Re-Est Expenditures	7	380,112	585,306	24,275	948,000	0	1,937,693	2,056,979	3,994,672
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	60,885	142,333	345	0	38,798	242,361	216,642	459,003
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	60,885	142,333	345	0	38,798	242,361	216,642	459,003
Revenues	11	319,211	491,188	24,720	288,175	0	1,123,294	1,472,508	2,595,802
Expenditures	12	325,476	459,951	24,669	288,175	0	1,098,271	1,443,068	2,541,339
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	54,620	173,570	396	0	38,798	267,384	246,082	513,466

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF WELLMAN

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	65,926					325	65,926	58,688
Jail	2						327	0	0
Emergency Management	3	1,150					328	1,630	2,185
Flood Control	4						329	0	0
Fire Department	5	28,000					330	26,500	25,552
Ambulance	6	8,825					331	8,825	596
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	425					333	400	404
Animal Control	9	1,920					349	1,800	966
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	106,246	0		0			99,604	88,391
Public Works									
Roads, Bridges, & Sidewalks	12	13,100	87,607				353	93,173	111,106
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		18,500				324	18,000	17,034
Traffic Control and Safety	15	1,900					326	1,865	1,804
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	15,000	106,107		0			113,038	129,944
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	1,250
TOTAL (lines 23 - 29)	30	0	0		0			0	1,250

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	56,757	25,750				344	82,507	100,066	75,114
Museum, Band and Theater	32						345	0	0	0
Parks	33	44,672	12,198				346	56,870	42,028	32,790
Recreation	34	4,000	27,387				587	31,387	47,489	115,398
Cemetery	35	600					366	600	600	600
Community Center, Zoo, & Marina	36						347	0	5,900	18,137
Other Culture and Recreation	37	12,498	56,869				348	69,367	66,387	66,237
TOTAL (lines 31 - 37)	38	118,527	122,204			0		240,731	262,470	308,276
Community and Economic Development										
Community Beautification	39						367	0	0	211
Economic Development	40	6,000					368	6,000	0	0
Housing and Urban Renewal	41		3,412				369	3,412	72,200	260,296
Planning & Zoning	42	150					379	150	200	220
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	6,150	3,412			0		9,562	72,400	260,727
General Government										
Mayor, Council, & City Manager	45	2,213	258				375	2,471	1,680	1,848
Clerk, Treasurer, & Finance Adm.	46	10,773	2,938				376	13,711	14,335	18,859
Elections	47						377	0	392	0
Legal Services & City Attorney	48	5,500					378	5,500	5,500	3,267
City Hall & General Buildings	49	11,967	405				380	12,372	13,872	13,104
Tort Liability	50						382	0	0	0
Other General Government	51	29,100					381	29,100	31,592	34,770
TOTAL (lines 45 - 51)	52	59,553	3,601			0		63,154	67,371	71,848
Debt Service	53	20,000	75,000	24,669				119,669	57,287	27,100
Capital Projects	54				288,175			288,175	972,000	173,345
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	325,476	310,324	24,669	288,175	0		948,644	1,644,170	1,060,881
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					148,992	360	148,992	145,946	166,589
Sewer Utility	57					119,818	357	119,818	103,695	88,667
Electric Utility	58						361	0	0	0
Gas Utility	59					716,061	362	716,061	791,429	663,373
Airport	60						365	0	0	0
Landfill/Garbage	61					65,553	383	65,553	66,214	64,720
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63					7,475	443	7,475	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					224,898	447	224,898	352,467	175,461
Enterprise CAPITAL PROJECTS	68					20,000	448	20,000	200,000	122,499
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,302,797		1,302,797	1,659,751	1,281,309
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	325,476	310,324	24,669	288,175	0	1,302,797	2,251,441	3,303,921	2,342,190
Transfers Out	71		149,627					289,898	690,751	315,122
Total Expenditures & Other Financing Uses (lines 71 +72)	72	325,476	459,951	24,669	288,175	0	1,443,068	2,541,339	3,994,672	2,657,312
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	54,620	173,570	396	0	38,798	246,082	513,466	459,003	797,290

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WELLMAN

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	223,556	28,550	24,250	0			276,356	272,415	237,561
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	223,556	28,550	24,250	0			276,356	272,415	237,561
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		154,500					154,500	140,000	124,179
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,590	587	420	0			472 5,597	5,476	4,851
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	1,100						393 1,100	1,100	1,069
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		81,927					395 81,927	87,927	103,268
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,690	82,514	420	0			88,624	94,503	109,188
Licenses & Permits 13	1,350						1,350	1,350	2,561
Use of Money & Property 14	1,225	3,308	50			3,585	8,168	8,383	13,462
Intergovernmental:									
Federal Grants & Reimbursements 15		46,000		288,175			399 334,175	155,097	284,579
State Shared Revenues 16	390	119,933					400 120,323	123,330	115,822
Other State Grants & Reimbursements 17	10,000						401 10,000	14,000	16,225
Local Grants & Reimbursements 18	6,750	2,000					402 8,750	11,056	6,694
Subtotal - Intergovernmental (lines 15 thru 18) 19	17,140	167,933	0	288,175		0	473,248	303,483	423,320
Charges for Fees & Service:									
Water Utility 20						242,100	404 242,100	224,270	163,601
Sewer Utility 21						189,425	405 189,425	157,375	137,355
Electric Utility 22						0	406 0	0	0
Gas Utility 23						719,700	407 719,700	767,940	609,858
Parking 24						0	408 0	0	0
Airport 25						0	409 0	0	0
Landfill/Garbage 26						66,100	410 66,100	63,095	61,602
Hospital 27						0	411 0	0	0
Transit 28						0	412 0	0	0
Cable TV, Internet & Telephone 29						6,700	429 6,700	0	0
Housing Authority 30						0	430 0	0	0
Storm Water Utility 31						0	431 0	0	0
Other Fees & Charges for Service 32	2,000	36,750					413 38,750	31,900	22,100
Subtotal - Charges for Service (lines 20 thru 32) 33	2,000	36,750	0	0	0	1,224,025	1,262,775	1,244,580	994,516
Special Assessments 34	20,000						20,000	0	0
Miscellaneous 35	3,250	17,633					20,883	17,920	121,504
Other Financing Sources:									
Operating Transfers In 36	45,000					244,898	289,898	690,751	315,121
Proceeds of Debt 37							0	883,000	225,540
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	45,000	0	0	0	0	244,898	289,898	1,573,751	540,661
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	319,211	491,188	24,720	288,175	0	1,472,508	2,595,802	3,656,385	2,566,952
Beginning Fund Balance July 1 41	60,885	142,333	345	0	38,798	216,642	459,003	797,290	887,650
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	380,096	633,521	25,065	288,175	38,798	1,689,150	3,054,805	4,453,675	3,454,602

CITY OF WELLMAN ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	223,556	106	28,550	134	24,250	161	0					234	276,356	264	272,415	294	237,561
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	223,556	108	28,550	136	24,250	163	0					236	276,356	266	272,415	296	237,561
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	154,500									238	154,500	268	140,000	298	124,179
Other City Taxes	81	5,690	111	82,514	138	420	165	0					239	88,624	269	94,503	299	109,188
Licenses & Permits	82	1,350	112	0							212	0	240	1,350	270	1,350	300	2,561
Use of Money and Property	83	1,225	113	3,308	139	50	166	0	194	0	213	3,585	241	8,168	271	8,383	301	13,462
Intergovernmental	84	17,140	114	167,933	140	0	167	288,175			426	0	242	473,248	272	303,483	302	423,320
Charges for Fees & Service	85	2,000	115	36,750	141	0	168	0	195	0	214	1,224,025	243	1,262,775	273	1,244,580	303	994,516
Special Assessments	86	20,000	116	0	142	0	169	0			427	0	244	20,000	274	0	304	0
Miscellaneous	87	3,250	117	17,633	143	0	170	0	196	0	215	0	245	20,883	275	17,920	305	121,504
Sub-Total Revenues	88	274,211	118	491,188	144	24,720	171	288,175	197	0	216	1,227,610	246	2,305,904	276	2,082,634	306	2,026,291
Other Financing Sources:																		
Transfers In	89	45,000	119	0	145	0	172	0	198	0	217	244,898	247	289,898	277	690,751	307	315,121
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	883,000	308	225,540
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	319,211	120	491,188	148	24,720	175	288,175	200	0	220	1,472,508	250	2,595,802	280	3,656,385	310	2,566,952
Expenditures & Other Financing Uses																		
Public Safety	600	106,246	609	0					623	0			335	106,246	632	99,604	642	88,391
Public Works	601	15,000	610	106,107					624	0			336	121,107	633	113,038	643	129,944
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	1,250
Culture and Recreation	603	118,527	612	122,204					626	0			371	240,731	635	262,470	645	308,276
Community and Economic Development	604	6,150	613	3,412					627	0			372	9,562	636	72,400	646	260,727
General Government	605	59,553	614	3,601					628	0			373	63,154	637	67,371	647	71,848
Debt Service	606	20,000	615	75,000	618	24,669			629	0			440	119,669	638	57,287	648	27,100
Capital Projects	607	0	616	0			621	288,175	630	0			441	288,175	639	972,000	649	173,345
Total Government Activities Expenditures	608	325,476	617	310,324	619	24,669	622	288,175	631	0			442	948,644	640	1,644,170	650	1,060,881
Business Type Proprietary: Enterprise & ISF											1,302,797	374	1,302,797	641	1,659,751	651	1,281,309	
Total Gov & Bus Type Expenditures	97	325,476	125	310,324	153	24,669	180	288,175	205	0	225	1,302,797	255	2,251,441	285	3,303,921	315	2,342,190
Transfers Out	101	0	129	149,627	156	0	184	0	207	0	229	140,271	259	289,898	289	690,751	319	315,122
Total ALL Expenditures/Transfers Out	102	325,476	130	459,951	157	24,669	185	288,175	208	0	230	1,443,068	260	2,541,339	290	3,994,672	320	2,657,312
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,265	131	31,237	158	51	186	0	209	0	231	29,440	261	54,463	291	-338,287	321	-90,360
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	60,885	132	142,333	159	345	187	0	210	38,798	232	216,642	262	459,003	292	797,290	322	887,650
Ending Fund Balance June 30	105	54,620	133	173,570	160	396	188	0	211	38,798	233	246,082	263	513,466	293	459,003	323	797,290

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WELLMAN

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Deer Meadows 2 Infrastructure Construction	247,100	August-00	14,900	9,770		24,670		24,670
(2)	2000 Wastewater Treatment Plant Project	507,000	March-00	22,000	15,406		37,406	37,406	0
(3)	2000 Wastewater Treatment Plant Project	507,000	March-00	22,000	15,406		37,406	37,406	0
(4)	2000 Wastewater Treatment Plant Project	325,000	February-01	15,000	10,707		25,707	25,707	0
(5)	Stone Gate Estates Development	61,200	June-02	3,412			3,412	3,412	0
(6)	2003 Water Treatment Plant Project	875,000	March-04	48,494	29,371		77,865	77,865	0
(7)	2005 Water & Sewer Main Improvements Project	133,000	August-05	11,142	5,372		16,514	16,514	0
(8)	2005 9th Avenue Street Improvements Project	550,000	not finalized	50,000	10,000		60,000	60,000	0
(9)	2005 9th Avenue South Water Main Improvements Project	200,000	not finalized	20,000	10,000		30,000	30,000	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			206,948	106,032	0	312,980	288,310	24,670

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: WELLMAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	24,670

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **WELLMAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Wellman Municipal Building

on March 13, 2006 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.28973

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319/646-2154
phone number

 Donna B. Wade, City Clerk/Treasurer
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	276,356	272,415	237,561
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	276,356	272,415	237,561
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	154,500	140,000	124,179
Other City Taxes	6	88,624	94,503	109,188
Licenses & Permits	7	1,350	1,350	2,561
Use of Money and Property	8	8,168	8,383	13,462
Intergovernmental	9	473,248	303,483	423,320
Charges for Fees & Service	10	1,262,775	1,244,580	994,516
Special Assessments	11	20,000	0	0
Miscellaneous	12	20,883	17,920	121,504
Other Financing Sources	13	289,898	1,573,751	540,661
Total Revenues and Other Sources	14	2,595,802	3,656,385	2,566,952
Expenditures & Other Financing Uses				
Public Safety	15	106,246	99,604	88,391
Public Works	16	121,107	113,038	129,944
Health and Social Services	17	0	0	1,250
Culture and Recreation	18	240,731	262,470	308,276
Community and Economic Development	19	9,562	72,400	260,727
General Government	20	63,154	67,371	71,848
Debt Service	21	119,669	57,287	27,100
Capital Projects	22	288,175	972,000	173,345
Total Government Activities Expenditures	23	948,644	1,644,170	1,060,881
Business Type / Enterprises	24	1,302,797	1,659,751	1,281,309
Total ALL Expenditures	25	2,251,441	3,303,921	2,342,190
Transfers Out	26	289,898	690,751	315,122
Total ALL Expenditures/Transfers Out	27	2,541,339	3,994,672	2,657,312
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	54,463	-338,287	-90,360
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	459,003	797,290	887,650
Ending Fund Balance June 30	31	513,466	459,003	797,290