

# 92-888

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: WELLMAN County Name: WASHINGTON Date Budget Adopted: 03/11/10  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-646-2154  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 28,594,071	2b	Without Gas & Electric 28,152,334	
	<b>DEBT SERVICE</b>	3a	34,723,445	3b	34,281,708	
	Ag Land	4a	52,413			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	231,612	228,034	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,475	16,221	52	0.57617		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	7,720	7,601	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>255,807</b>	<b>251,856</b>				
384.1	3.00375	Ag Land	26		0	63	0.00000		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>255,807</b>	<b>251,856</b>		<b>Do Not Add</b>		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	10,845	10,677		0.37927		
	Amt Nec	Other Employee Benefits	31	14,400	14,178		0.50360		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>25,245</b>	<b>24,855</b>	65	<b>0.88288</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>25,245</b>	<b>24,855</b>				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	<b>25,245</b>	<b>24,855</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	24,936	40	24,619	70	0.71813
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>305,988</b>	<b>301,330</b>	72	<b>10.54718</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**WELLMAN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	46,581	226,632	19,663	203	15,834	37,733	346,646	69,986	416,632
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	550,423	703,090	169,383	25,066	2,975,641		4,423,603	1,629,973	6,053,576
Actual Expenditures Except End Bal (pg 12, line 259) *	3	534,477	659,406	178,655	24,936	2,102,282		3,499,756	1,410,616	4,910,372
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	62,527	270,316	10,391	333	889,193	37,733	1,270,493	289,343	1,559,836
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	62,527	270,316	10,391	333	889,193	37,733	1,270,493	289,343	1,559,836
Re-Est Revenues	6	359,437	791,388	178,500	24,977	3,246,436	1,200	4,601,938	2,031,486	6,633,424
Re-Est Expenditures	7	334,926	895,699	150,716	24,937	4,135,629	0	5,541,907	1,959,505	7,501,412
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	87,038	166,005	38,175	373	0	38,933	330,524	361,324	691,848
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	87,038	166,005	38,175	373	0	38,933	330,524	361,324	691,848
Revenues	11	335,188	482,436	185,000	24,976	0	0	1,027,600	4,333,394	5,360,994
Expenditures	12	325,515	437,461	205,848	24,936	0	0	993,760	4,236,774	5,230,534
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	96,711	210,980	17,327	413	0	38,933	364,364	457,944	822,308

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ WELLMAN**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,400,329
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	15,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	91,776
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,507,105</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Iowa Finance Authority	61,667	62,338	60,646
2	Federation Bank, Wellman	58,610	47,806	58,100
3	Don Gingerich, Developer	10,626	10,626	9,193
4	City of Wellman Housing Project	4,945	4,946	6,651
5	City of Wellman Improvement Grants	15,000	15,000	12,500
6	Bankers Trust Company	50,000	10,000	31,565
7	Allen Leichty, Developer	5,000	0	0
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	43,700							43,700	43,159	41,898
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	2,784	26,814
Flood Control	4								0	0	0
Fire Department	5	27,200							27,200	28,132	27,031
Ambulance	6	600							600	500	548
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	450							450	450	414
Animal Control	9	3,950							3,950	3,230	2,751
Other Public Safety	10	32,265							32,265	32,390	32,953
TOTAL (lines 1 - 10)	11	110,565	0	0			0		110,565	110,645	132,409
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	6,350	66,234						72,584	113,883	162,427
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,000						24,000	22,000	18,961
Traffic Control and Safety	15	2,400							2,400	2,345	4,474
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,750	90,234	0			0		98,984	138,228	185,862
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	76,721	28,947						105,668	105,335	95,968
Museum, Band and Theater	32								0	0	0
Parks	33	42,615	8,302						50,917	77,367	89,067
Recreation	34		35,093						35,093	46,867	38,896
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36		15,340						15,340	1,214	9,600
Other Culture and Recreation	37	17,000	67,352						84,352	79,667	79,995
TOTAL (lines 31 - 37)	38	136,936	155,034	0			0		291,970	311,050	314,126

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	36,225
Economic Development	40	2,500							2,500	2,500	2,000
Housing and Urban Renewal	41								0	35	0
Planning & Zoning	42	750							750	750	749
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			205,848					205,848	150,716	178,655
TOTAL (lines 39 - 44)	45	3,250	0	205,848			0		209,098	154,001	217,629
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,038	170						2,208	2,367	2,356
Clerk, Treasurer, & Finance Adm.	47	8,140	3,443						11,583	10,584	10,791
Elections	48	1,000							1,000	1,000	1,315
Legal Services & City Attorney	49	5,000							5,000	5,500	2,768
City Hall & General Buildings	50	10,100	395						10,495	11,424	10,488
Tort Liability	51								0	0	0
Other General Government	52	26,300							26,300	33,930	25,346
TOTAL (lines 46 - 52)	53	52,578	4,008	0			0		56,586	64,805	53,064
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	7,406	123,578		24,936				155,920	185,197	73,802
TIF Capital Projects	55								0	4,135,629	2,102,030
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0			0		0	4,135,629	2,102,030
<b>TOTAL Government Activities Expenditures</b>											
(lines 11+22+30+38+45+53+54+57)	58	319,485	372,854	205,848	24,936		0		923,123	5,099,555	3,078,922
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							251,157	251,157	194,204	192,901
Sewer Utility	60							178,881	178,881	164,465	129,407
Electric Utility	61							0	0	0	18,245
Gas Utility	62							661,190	661,190	785,767	602,330
Airport	63							0	0	0	0
Landfill/Garbage	64							63,350	63,350	76,867	69,264
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							6,730	6,730	6,630	5,071
Housing Authority	67							0	0	0	0
Storm Water Utility	68							1,800	1,800	1,500	3,756
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							243,433	243,433	143,747	141,032
Enterprise CAPITAL PROJECTS	71							2,606,800	2,606,800	417,515	96,514
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,013,341	4,013,341	1,790,695	1,258,520
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>											
Regular Transfers Out	74	319,485	372,854	205,848	24,936	0	0	4,013,341	4,936,464	6,890,250	4,337,442
Internal TIF Loan / Repayment Transfers Out	75	6,030	64,607					223,433	294,070	611,162	572,930
Total ALL Transfers Out	76	6,030	64,607	0	0	0	0	223,433	294,070	611,162	572,930
Total Expenditures & Fund Transfers Out (lines 75+78)	77	325,515	437,461	205,848	24,936	0	0	4,236,774	5,230,534	7,501,412	4,910,372
Continuing Appropriation	78							0	0	0	
Ending Fund Balance June 30	79	96,711	210,980	17,327	413	0	38,933	457,944	822,308	691,848	1,559,836

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	251,856	24,855		24,619	0			301,330	296,317	286,401
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	251,856	24,855		24,619	0			301,330	296,317	286,401
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			185,000					185,000	178,400	168,697
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,951	390		317	0			4,658	5,183	5,160
Utility franchise tax	7	7,500							7,500	0	7,929
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,000							1,000	900	778
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		120,000						120,000	120,000	114,827
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,451	120,390		317	0			133,158	126,083	128,694
Licenses & Permits	14	4,800							4,800	1,600	1,493
Use of Money & Property	15	1,200	15,250		40			2,915	19,405	22,854	43,297
Intergovernmental:											
Federal Grants & Reimbursements	16		55,566						55,566	697,472	218,649
Road Use Taxes	17		117,000						117,000	120,000	115,577
Other State Grants & Reimbursements	18	11,000	2,000						13,000	504,303	506,037
Local Grants & Reimbursements	19	12,324	87,400						99,724	1,705,229	875,824
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,324	261,966	0	0	0		0	285,290	3,027,004	1,716,087
Charges for Fees & Service:											
Water Utility	21							406,714	406,714	313,499	254,779
Sewer Utility	22							229,187	229,187	265,463	212,411
Electric Utility	23							0	0	0	0
Gas Utility	24							690,588	690,588	780,723	774,790
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							71,440	71,440	78,153	69,687
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	10,575	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							20,437	20,437	18,952	0
Other Fees & Charges for Service	33		19,800						19,800	24,750	42,395
Subtotal - Charges for Service (lines 21 thru 33)	34	0	19,800		0	0		1,418,366	1,438,166	1,492,115	1,354,062
Special Assessments	35		4,000						4,000	4,500	4,358
Miscellaneous	36	4,150	28,975					650	33,775	92,874	519,039
Other Financing Sources:											
Regular Operating Transfers In	37	37,407	7,200					249,463	294,070	611,162	572,930
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	37,407	7,200	0	0	0		249,463	294,070	611,162	572,930
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	780,515	1,258,518
Proceeds of Capital Asset Sales	41							2,662,000	2,662,000	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	37,407	7,200	0	0	0		2,911,463	2,956,070	1,391,677	1,831,448
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>335,188</b>	<b>482,436</b>	<b>185,000</b>	<b>24,976</b>	<b>0</b>	<b>0</b>	<b>4,333,394</b>	<b>5,360,994</b>	<b>6,633,424</b>	<b>6,053,576</b>
Beginning Fund Balance July 1	44	87,038	166,005	38,175	373	0	38,933	361,324	691,848	1,559,836	416,632
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>422,226</b>	<b>648,441</b>	<b>223,175</b>	<b>25,349</b>	<b>0</b>	<b>38,933</b>	<b>4,694,718</b>	<b>6,052,842</b>	<b>8,193,260</b>	<b>6,470,208</b>

**CITY OF WELLMAN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	251,856	24,855		24,619	0			301,330	296,317	286,401
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>251,856</b>	<b>24,855</b>		<b>24,619</b>	<b>0</b>			<b>301,330</b>	<b>296,317</b>	<b>286,401</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			185,000					185,000	178,400	168,697
Other City Taxes	6	12,451	120,390		317	0			133,158	126,083	128,694
Licenses & Permits	7	4,800	0					0	4,800	1,600	1,493
Use of Money and Property	8	1,200	15,250	0	40	0	0	2,915	19,405	22,854	43,297
Intergovernmental	9	23,324	261,966	0	0	0		0	285,290	3,027,004	1,716,087
Charges for Fees & Service	10	0	19,800		0	0	0	1,418,366	1,438,166	1,492,115	1,354,062
Special Assessments	11	0	4,000		0	0		0	4,000	4,500	4,358
Miscellaneous	12	4,150	28,975		0	0		650	33,775	92,874	519,039
<b>Sub-Total Revenues</b>	<b>13</b>	<b>297,781</b>	<b>475,236</b>	<b>185,000</b>	<b>24,976</b>	<b>0</b>	<b>0</b>	<b>1,421,931</b>	<b>2,404,924</b>	<b>5,241,747</b>	<b>4,222,128</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>37,407</b>	<b>7,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>249,463</b>	<b>294,070</b>	<b>611,162</b>	<b>572,930</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	780,515	1,258,518
Proceeds of Capital Asset Sales	16	0	0	0	0	0		2,662,000	2,662,000	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>335,188</b>	<b>482,436</b>	<b>185,000</b>	<b>24,976</b>	<b>0</b>	<b>0</b>	<b>4,333,394</b>	<b>5,360,994</b>	<b>6,633,424</b>	<b>6,053,576</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	110,565	0	0			0		110,565	110,645	132,409
Public Works	19	8,750	90,234	0			0		98,984	138,228	185,862
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	136,936	155,034	0			0		291,970	311,050	314,126
Community and Economic Development	22	3,250	0	205,848			0		209,098	154,001	217,629
General Government	23	52,578	4,008	0			0		56,586	64,805	53,064
Debt Service	24	7,406	123,578	0	24,936		0		155,920	185,197	73,802
Capital Projects	25	0	0	0		0	0		0	4,135,629	2,102,030
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>319,485</b>	<b>372,854</b>	<b>205,848</b>	<b>24,936</b>	<b>0</b>	<b>0</b>		<b>923,123</b>	<b>5,099,555</b>	<b>3,078,922</b>
Business Type Proprietary: Enterprise & ISF	27							4,013,341	4,013,341	1,790,695	1,258,520
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>319,485</b>	<b>372,854</b>	<b>205,848</b>	<b>24,936</b>	<b>0</b>	<b>0</b>	<b>4,013,341</b>	<b>4,936,464</b>	<b>6,890,250</b>	<b>4,337,442</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>6,030</b>	<b>64,607</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>223,433</b>	<b>294,070</b>	<b>611,162</b>	<b>572,930</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>325,515</b>	<b>437,461</b>	<b>205,848</b>	<b>24,936</b>	<b>0</b>	<b>0</b>	<b>4,236,774</b>	<b>5,230,534</b>	<b>7,501,412</b>	<b>4,910,372</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	9,673	44,975	-20,848	40	0	0	96,620	130,460	-867,988	1,143,204
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>87,038</b>	<b>166,005</b>	<b>38,175</b>	<b>373</b>	<b>0</b>	<b>38,933</b>	<b>361,324</b>	<b>691,848</b>	<b>1,559,836</b>	<b>416,632</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>96,711</b>	<b>210,980</b>	<b>17,327</b>	<b>413</b>	<b>0</b>	<b>38,933</b>	<b>457,944</b>	<b>822,308</b>	<b>691,848</b>	<b>1,559,836</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: WELLMAN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Deer Meadows 2 Infrastructure Construction	247,100	August 2000	18,916	6,020		24,936		24,936
(2)	2000 Wastewater Treatment Plant Project	507,000	March 2000	25,000	11,800	350	37,150	37,150	0
(3)	2000 Wastewater Treatment Plant Project	507,000	March 2000	25,000	11,800	350	37,150	37,150	0
(4)	2000 Wastewater Treatment Plant Project	325,000	February 2001	17,000	7,267	250	24,517	24,517	0
(5)	Stone Gate Estates Development	61,200	June 2002	15,571			15,571	15,571	0
(6)	2003 Water Treatment Plant Project	875,000	March 2004	56,188	21,677		77,865	77,865	0
(7)	2005 Water & Sewer Main Improvements Project	133,000	August 2005	13,364	3,410		16,774	16,774	0
(8)	2005 9th Avenue South Water Main Improvement Project	193,000	July 2006	19,000	5,292		24,292	24,292	0
(9)	2005 9th Avenue Street Improvements Project	500,000	September 2006	28,000	17,836		45,836	45,836	0
(10)	2008 Leichy Development Agreement	66,000	May 2008	5,000			5,000	5,000	0
(11)	2008 Equipment Acquisition	30,000	September 2008	6,642	767		7,409	7,409	0
(12)	2008 Parkside Activities Center Project	1,185,000	October 2008	90,000	42,578		132,578	132,578	0
(13)	2008 Water Improvements Project	20,000	November 2008	4,398	506		4,904	4,904	0
(14)	2009 Parkside Activities Center Project	399,000	August, 2009	20,000	17,000		37,000	37,000	0
(15)	2009 SRF Design Loan for Water Treatment Project	530,000	February 2009		99,223		99,223	99,223	0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			344,079	245,176	950	590,205	565,269	24,936

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: WELLMAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				344,079	245,176	950	590,205	565,269	24,936

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **WELLMAN**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Municipal Building          

on           3/11/10           at           seven o'clock pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.54718          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0.00000          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          319-646-2154            
phone number

          Donna B Wade, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	301,330	296,317	286,401
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>301,330</b>	<b>296,317</b>	<b>286,401</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	185,000	178,400	168,697
Other City Taxes	6	133,158	126,083	128,694
Licenses & Permits	7	4,800	1,600	1,493
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Intergovernmental	9	285,290	3,027,004	1,716,087
Charges for Fees & Service	10	1,438,166	1,492,115	1,354,062
Special Assessments	11	4,000	4,500	4,358
Miscellaneous	12	33,775	92,874	519,039
Other Financing Sources	13	2,956,070	1,391,677	1,831,448
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,360,994</b>	<b>6,633,424</b>	<b>6,053,576</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	110,565	110,645	132,409
Public Works	16	98,984	138,228	185,862
Health and Social Services	17	0	0	0
Culture and Recreation	18	291,970	311,050	314,126
Community and Economic Development	19	209,098	154,001	217,629
General Government	20	56,586	64,805	53,064
Debt Service	21	155,920	185,197	73,802
Capital Projects	22	0	4,135,629	2,102,030
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>923,123</b>	<b>5,099,555</b>	<b>3,078,922</b>
Business Type / Enterprises	24	4,013,341	1,790,695	1,258,520
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,936,464</b>	<b>6,890,250</b>	<b>4,337,442</b>
Transfers Out	26	294,070	611,162	572,930
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,230,534</b>	<b>7,501,412</b>	<b>4,910,372</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>130,460</b>	<b>-867,988</b>	<b>1,143,204</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	691,848	1,559,836	416,632
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>822,308</b>	<b>691,848</b>	<b>1,559,836</b>