

92-888

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: WELLMAN County Name: WASHINGTON Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-646-2154
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			<small>Last Official Census</small>
		With Gas & Electric	Without Gas & Electric	
	Regular	29,527,314	29,071,043	
	DEBT SERVICE	35,790,119	35,333,848	
	Ag Land	54,633		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	239,171	235,475	8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	18,600	18,313	0.62993
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library	7,972	7,849	0.27000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				265,743	261,637	
384.1	3.00375		Ag Land		0	0.00000
Total General Fund Tax Levies (25 + 26)				265,743	261,637	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	17,071	16,807	0.57814
	Amt Nec		Other Employee Benefits	6,120	6,025	0.20727
Total Employee Benefit Levies (29,30,31)				23,191	22,833	0.78541
Sub Total Special Revenue Levies (28+32)				23,191	22,833	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)		0	0.00000
	SSMID 2 (A)		(B)		0	0.00000
	SSMID 3 (A)		(B)		0	0.00000
	SSMID 4 (A)		(B)		0	0.00000
	SSMID 5 (A)		(B)		0	0.00000
	SSMID 6 (A)		(B)		0	0.00000
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				23,191	22,833	
384.4	Amt Nec		Debt Service Levy 76.10(6)	24,936	24,618	0.69673
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				313,870	309,088	10.48207

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WELLMAN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	62,527	270,316	10,391	333	889,193	37,733	1,270,493	289,343	1,559,836
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	355,725	785,800	178,129	25,134	2,796,338	964	4,142,090	1,835,289	5,977,379
Actual Expenditures Except End Bal (pg 12, line 259) *	3	329,957	786,222	143,706	24,936	3,547,412	0	4,832,233	1,657,613	6,489,846
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	88,295	269,894	44,814	531	138,119	38,697	580,350	467,019	1,047,369
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	88,295	269,894	44,814	531	138,119	38,697	580,350	467,019	1,047,369
Re-Est Revenues	6	336,311	1,310,846	185,400	24,976	1,804,124	984	3,662,641	5,557,466	9,220,107
Re-Est Expenditures	7	335,446	1,267,612	207,552	24,936	336,922	0	2,172,468	5,041,629	7,214,097
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	89,160	313,128	22,662	571	1,605,321	39,681	2,070,523	982,856	3,053,379
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	89,160	313,128	22,662	571	1,605,321	39,681	2,070,523	982,856	3,053,379
Revenues	11	348,845	1,359,020	200,500	24,976	400,000	600	2,333,941	2,333,381	4,667,322
Expenditures	12	311,270	1,465,491	208,191	24,936	2,000,000	0	4,009,888	2,784,211	6,794,099
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	126,735	206,657	14,971	611	5,321	40,281	394,576	532,026	926,602

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WELLMAN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,261,381
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	15,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	93,776
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,370,157

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Don Gingerich, Developer	11,000	11,314	10,625
2	City of Wellman Housing Project	5,250	5,265	4,946
3	City of Wellman Improvement Grants	15,000	15,000	14,216
4	Allen Leichty, Developer	5,000	5,000	
5	Iowa Financing Authority	56,206	61,667	60,080
6	Federation Bank, Wellman	59,338	59,306	43,839
7	Bankers Trust Company	40,000	50,000	10,000
8	USDA	16,397		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	45,344							45,344	43,700	43,160
Jail	2								0	0	0
Emergency Management	3	2,800							2,800	11,388	2,729
Flood Control	4								0	0	0
Fire Department	5	22,200	5,000						27,200	27,200	28,131
Ambulance	6		600						600	600	668
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	464							464	450	421
Animal Control	9	4,050							4,050	3,950	3,116
Other Public Safety	10	33,233							33,233	32,265	32,390
TOTAL (lines 1 - 10)	11	108,091	5,600	0			0		113,691	119,553	110,615
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,050	73,461						83,511	101,437	80,469
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,720						24,720	24,000	20,877
Traffic Control and Safety	15	2,475							2,475	2,600	2,366
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,525	98,181	0			0		110,706	128,037	103,712
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	78,315	29,653						107,968	109,266	94,570
Museum, Band and Theater	32								0	0	0
Parks	33	33,975	9,936						43,911	52,957	59,754
Recreation	34		47,888						47,888	46,658	50,921
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36		21,546						21,546	21,637	10,920
Other Culture and Recreation	37	15,413	68,093						83,506	86,205	76,967
TOTAL (lines 31 - 37)	38	128,303	177,116	0			0		305,419	317,323	293,732

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		40,000						40,000	38,680	0
Economic Development	40								0	2,500	2,790
Housing and Urban Renewal	41		269,000						269,000	238,335	35
Planning & Zoning	42	800							800	750	442
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			208,191					208,191	207,552	143,706
TOTAL (lines 39 - 44)	45	800	309,000	208,191			0		517,991	487,817	146,973
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,038	210						2,248	2,208	2,094
Clerk, Treasurer, & Finance Adm.	47	11,625	3,627						15,252	11,583	10,639
Elections	48	1,250							1,250	0	872
Legal Services & City Attorney	49	3,500							3,500	5,000	2,702
City Hall & General Buildings	50	10,781	437						11,218	10,495	9,448
Tort Liability	51								0	0	0
Other General Government	52	17,850	8,700						26,550	26,300	30,506
TOTAL (lines 46 - 52)	53	47,044	12,974	0			0		60,018	55,586	56,261
DEBT SERVICE											
Gov Capital Projects	55	7,407	276,173		24,936				308,516	556,593	182,547
TIF Capital Projects	56					2,000,000			2,000,000	318,737	3,590,743
TOTAL CAPITAL PROJECTS	57	0	0	0		2,000,000	0		2,000,000	318,737	3,590,743
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	304,170	879,044	208,191	24,936	2,000,000	0		3,416,341	1,983,646	4,484,583
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							212,191	212,191	333,760	174,970
Sewer Utility	60							154,891	154,891	182,031	153,079
Electric Utility	61							0	0	0	0
Gas Utility	62							585,180	585,180	756,475	610,942
Airport	63							0	0	0	0
Landfill/Garbage	64							48,600	48,600	63,350	56,723
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							8,450	8,450	6,730	6,295
Housing Authority	67							0	0	0	0
Storm Water Utility	68							2,500	2,500	5,949	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							293,231	293,231	306,160	143,803
Enterprise CAPITAL PROJECTS	71							1,094,647	1,094,647	2,658,822	343,991
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,399,690	2,399,690	4,313,277	1,489,803
TOTAL ALL EXPENDITURES (lines 58+74)	74	304,170	879,044	208,191	24,936	2,000,000	0	2,399,690	5,816,031	6,296,923	5,974,386
Regular Transfers Out	75	7,100	586,447					384,521	978,068	917,174	515,460
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	7,100	586,447	0	0	0	0	384,521	978,068	917,174	515,460
Total Expenditures & Fund Transfers Out (lines 75+78)	78	311,270	1,465,491	208,191	24,936	2,000,000	0	2,784,211	6,794,099	7,214,097	6,489,846
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	126,735	206,657	14,971	611	5,321	40,281	532,026	926,602	3,053,379	1,047,369

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	261,637	22,833		24,618	0			309,088	301,330	296,576
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	261,637	22,833		24,618	0			309,088	301,330	296,576
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			200,000					200,000	185,000	177,571
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,106	358		318	0			4,782	4,658	5,148
Utility franchise tax	7	7,500							7,500	7,500	8,918
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,000							1,000	1,000	925
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		124,000						124,000	120,000	117,772
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,606	124,358		318	0			137,282	133,158	132,763
Licenses & Permits	14	1,800							1,800	2,825	3,375
Use of Money & Property	15	1,295	14,200	500	40		600	3,610	20,245	33,910	25,813
Intergovernmental:											
Federal Grants & Reimbursements	16		707,709					50,000	757,709	840,800	724,323
Road Use Taxes	17		120,000						120,000	134,000	123,133
Other State Grants & Reimbursements	18	12,000	1,700						13,700	27,577	456,702
Local Grants & Reimbursements	19	15,000	105,300						120,300	129,822	1,301,945
Subtotal - Intergovernmental (lines 16 thru 19)	20	27,000	934,709	0	0	0		50,000	1,011,709	1,132,199	2,606,103
Charges for Fees & Service:											
Water Utility	21							438,180	438,180	407,242	311,364
Sewer Utility	22							253,000	253,000	229,707	250,896
Electric Utility	23							0	0	0	0
Gas Utility	24							671,000	671,000	691,889	673,934
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							54,440	54,440	71,440	61,063
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							20,560	20,560	20,437	20,978
Other Fees & Charges for Service	33		27,600						27,600	21,800	33,187
Subtotal - Charges for Service (lines 21 thru 33)	34	0	27,600		0	0	0	1,437,180	1,464,780	1,442,515	1,351,422
Special Assessments	35		5,000						5,000	4,000	5,890
Miscellaneous	36	4,600	33,800					950	39,350	41,996	141,060
Other Financing Sources:											
Regular Operating Transfers In	37	39,907	196,520			400,000		341,641	978,068	917,174	515,460
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	39,907	196,520	0	0	400,000	0	341,641	978,068	917,174	515,460
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							500,000	500,000	5,026,000	721,346
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	39,907	196,520	0	0	400,000	0	841,641	1,478,068	5,943,174	1,236,806
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	348,845	1,359,020	200,500	24,976	400,000	600	2,333,381	4,667,322	9,220,107	5,977,379
Beginning Fund Balance July 1	44	89,160	313,128	22,662	571	1,605,321	39,681	982,856	3,053,379	1,047,369	1,559,836
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	438,005	1,672,148	223,162	25,547	2,005,321	40,281	3,316,237	7,720,701	10,267,476	7,537,215

CITY OF WELLMAN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	261,637	22,833		24,618	0			309,088	301,330	296,576
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	261,637	22,833		24,618	0			309,088	301,330	296,576
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			200,000					200,000	185,000	177,571
Other City Taxes	6	12,606	124,358		318	0			137,282	133,158	132,763
Licenses & Permits	7	1,800	0					0	1,800	2,825	3,375
Use of Money and Property	8	1,295	14,200	500	40	0	600	3,610	20,245	33,910	25,813
Intergovernmental	9	27,000	934,709	0	0	0		50,000	1,011,709	1,132,199	2,606,103
Charges for Fees & Service	10	0	27,600		0	0	0	1,437,180	1,464,780	1,442,515	1,351,422
Special Assessments	11	0	5,000		0	0		0	5,000	4,000	5,890
Miscellaneous	12	4,600	33,800		0	0	0	950	39,350	41,996	141,060
Sub-Total Revenues	13	308,938	1,162,500	200,500	24,976	0	600	1,491,740	3,189,254	3,276,933	4,740,573
Other Financing Sources:											
Total Transfers In	14	39,907	196,520	0	0	400,000	0	341,641	978,068	917,174	515,460
Proceeds of Debt	15	0	0	0	0	0		500,000	500,000	5,026,000	721,346
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	348,845	1,359,020	200,500	24,976	400,000	600	2,333,381	4,667,322	9,220,107	5,977,379
Expenditures & Other Financing Uses											
Public Safety	18	108,091	5,600	0			0		113,691	119,553	110,615
Public Works	19	12,525	98,181	0			0		110,706	128,037	103,712
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	128,303	177,116	0			0		305,419	317,323	293,732
Community and Economic Development	22	800	309,000	208,191			0		517,991	487,817	146,973
General Government	23	47,044	12,974	0			0		60,018	55,586	56,261
Debt Service	24	7,407	276,173	0	24,936		0		308,516	556,593	182,547
Capital Projects	25	0	0	0		2,000,000	0		2,000,000	318,737	3,590,743
Total Government Activities Expenditures	26	304,170	879,044	208,191	24,936	2,000,000	0		3,416,341	1,983,646	4,484,583
Business Type Proprietary: Enterprise & ISF	27							2,399,690	2,399,690	4,313,277	1,489,803
Total Gov & Bus Type Expenditures	28	304,170	879,044	208,191	24,936	2,000,000	0	2,399,690	5,816,031	6,296,923	5,974,386
Total Transfers Out	29	7,100	586,447	0	0	0	0	384,521	978,068	917,174	515,460
Total ALL Expenditures/Fund Transfers Out	30	311,270	1,465,491	208,191	24,936	2,000,000	0	2,784,211	6,794,099	7,214,097	6,489,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	37,575	-106,471	-7,691	40	-1,600,000	600	-450,830	-2,126,777	2,006,010	-512,467
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	89,160	313,128	22,662	571	1,605,321	39,681	982,856	3,053,379	1,047,369	1,559,836
Ending Fund Balance June 30	35	126,735	206,657	14,971	611	5,321	40,281	532,026	926,602	3,053,379	1,047,369

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **WELLMAN**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Deer Meadows 2 Infrastructure Construction	247,100	August 2000	20,174	4,762		24,936		24,936
(2)	2000 Wastewater Treatment Plant Project	507,000	March 2000	26,000	8,280	138	34,418	34,418	0
(3)	2000 Wastewater Treatment Plant Project	507,000	March 2000	26,000	8,280	138	34,418	34,418	0
(4)	2000 Wastewater Treatment Plant Project	325,000	February 2001	17,000	4,710	78	21,788	21,788	0
(5)	Stone Gate Estates Development	61,200	June 2002	11,000			11,000	11,000	0
(6)	2003 Water Treatment Plant Project	875,000	March 2004	58,296	19,569		77,865	77,865	0
(7)	2005 Water & Sewer Main Improvements Project	133,000	August 2005	13,986	2,790		16,776	16,776	0
(8)	2005 9th Avenue South Water Main Improvement Project	193,000	July 2006	20,000	4,494		24,494	24,494	0
(9)	2005 9th Avenue Street Improvement Project	500,000	September 2006	30,000	16,562		46,562	46,562	0
(10)	2008 Leichy Development Agreement	66,000	May 2008	5,000			5,000	5,000	0
(11)	2008 Equipment Acquisition	30,000	September 2008	6,911	496		7,407	7,407	0
(12)	2008 Parkside Activities Center Project	1,185,000	October 2008	95,000	39,653		134,653	134,653	0
(13)	2008 Water Improvement Project	20,000	November 2008	4,576	328		4,904	4,904	0
(14)	2009 Parkside Activities Center Project	399,000	August 2009	16,397			16,397	16,397	0
(15)	2010 Sewer Main Liner Project	75,000	August 2010	3,000	1,980		4,980	4,980	0
(16)	2010 Water RO Project SRF	2,200,000	October 2010	49,000	66,000	5,500	120,500	120,500	0
(17)	2010 Gas Meter Upgrade	80,000	December 2010	10,000	2,100		12,100	12,100	0
(18)	2010 Water Meter Upgrade	110,000	December 2010	11,000	2,970		13,970	13,970	0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				423,340	182,974	5,854	612,168	587,232	24,936

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **WELLMAN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			423,340	182,974	5,854	612,168	587,232	24,936

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **WELLMAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Wellman Municipal Building

on 03/07/11 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.48207

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-646-2154
phone number

 DONNA B WADE
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	309,088	301,330	296,576
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	309,088	301,330	296,576
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	200,000	185,000	177,571
Other City Taxes	6	137,282	133,158	132,763
Licenses & Permits	7	1,800	2,825	3,375
Use of Money and Property	8	20,245	33,910	25,813
Intergovernmental	9	1,011,709	1,132,199	2,606,103
Charges for Fees & Service	10	1,464,780	1,442,515	1,351,422
Special Assessments	11	5,000	4,000	5,890
Miscellaneous	12	39,350	41,996	141,060
Other Financing Sources	13	1,478,068	5,943,174	1,236,806
Total Revenues and Other Sources	14	4,667,322	9,220,107	5,977,379
Expenditures & Other Financing Uses				
Public Safety	15	113,691	119,553	110,615
Public Works	16	110,706	128,037	103,712
Health and Social Services	17	0	0	0
Culture and Recreation	18	305,419	317,323	293,732
Community and Economic Development	19	517,991	487,817	146,973
General Government	20	60,018	55,586	56,261
Debt Service	21	308,516	556,593	182,547
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Total Government Activities Expenditures	23	3,416,341	1,983,646	4,484,583
Business Type / Enterprises	24	2,399,690	4,313,277	1,489,803
Total ALL Expenditures	25	5,816,031	6,296,923	5,974,386
Transfers Out	26	978,068	917,174	515,460
Total ALL Expenditures/Transfers Out	27	6,794,099	7,214,097	6,489,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,126,777	2,006,010	-512,467
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,053,379	1,047,369	1,559,836
Ending Fund Balance June 30	31	926,602	3,053,379	1,047,369