

# 92-888

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: WELLMAN County Name: WASHINGTON Date Budget Adopted: 03/12/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319)646-2154

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	30,113,572	29,644,737	
DEBT SERVICE 3a	36,361,634	35,892,799	
Ag Land 4a	47,202		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 243,920	240,122	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 23,840	23,469	52 0.79167
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 8,131	8,004	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 275,891	271,595	
384.1	3.00375	Ag Land	26 0	0	63 0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			27 275,891	271,595	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,140	23,764	0.80163
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 24,140	23,764	65 0.80163
<b>Sub Total Special Revenue Levies (28+32)</b>			33 24,140	23,764	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 24,140	23,764	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 24,936	24,615	70 0.68578
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 324,967	319,974	72 10.64908

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

**WELLMAN**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
<b>(1)</b>											
<b>*Annual Report FY 2011</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	97,072	261,118	44,813	531	138,119	38,697	580,350	467,019	1,047,369	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	339,438	847,236	197,438	25,403	2,076,446	12	3,485,973	3,571,274	7,057,247	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	311,987	774,330	163,225	25,136	564,264	0	1,838,942	3,302,740	5,141,682	
Ending Fund Balance June 30 (pg 12, line 261) *	4	124,523	334,024	79,026	798	1,650,301	38,709	2,227,381	735,553	2,962,934	
<b>(2)</b>											
<b>** Re-Estimated FY 2012</b>											
Beginning Fund Balance	5	124,523	334,024	79,026	798	1,650,301	38,709	2,227,381	735,553	2,962,934	
Re-Est Revenues	6	351,941	1,443,868	200,500	201,496	505,000	600	2,703,405	2,662,454	5,365,859	
Re-Est Expenditures	7	340,504	1,556,782	208,191	201,456	913,903	0	3,220,836	2,871,257	6,092,093	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	135,960	221,110	71,335	838	1,241,398	39,309	1,709,950	526,750	2,236,700	
<b>(3)</b>											
<b>** Budget FY 2013</b>											
Beginning Fund Balance	10	135,960	221,110	71,335	838	1,241,398	39,309	1,709,950	526,750	2,236,700	
Revenues	11	360,211	1,015,102	250,500	352,251	0	0	1,978,064	2,439,325	4,417,389	
Expenditures	12	351,405	1,061,030	237,698	352,211	1,241,399	0	3,243,743	2,553,169	5,796,912	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	144,766	175,182	84,137	878	-1	39,309	444,271	412,906	857,177	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	2,852,927
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	15,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	77,463
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Don Gingerich, Developer	2,833	11,630	11,314
2	City of Wellman Housing Project	2,700	5,413	5,266
3	City of Wellman Improvement Grants	15,000	15,000	15,000
4	Allen Leichty, Developer	5,200	5,192	5,000
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<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	46,391							46,391	45,344	43,579
Jail	2								0	0	0
Emergency Management	3	2,633							2,633	10,290	11,314
Flood Control	4								0	0	0
Fire Department	5	28,000							28,000	30,090	26,786
Ambulance	6	640							640	600	639
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	33,306							33,306	464	32,265
Animal Control	9	4,160							4,160	4,050	3,698
Other Public Safety	10	475							475	33,487	452
TOTAL (lines 1 - 10)	11	115,605	0	0			0		115,605	124,325	118,733
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	21,400	91,473						112,873	115,335	88,568
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,000						24,000	24,720	20,215
Traffic Control and Safety	15	2,450							2,450	2,475	239
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	23,850	115,473	0			0		139,323	142,530	109,022
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	82,558	26,753						109,311	107,968	98,846
Museum, Band and Theater	32								0	0	0
Parks	33	37,132	5,564						42,696	46,677	47,375
Recreation	34	500	50,837						51,337	47,888	46,551
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36		25,580						25,580	30,239	21,837
Other Culture and Recreation	37	18,005	70,648						88,653	88,410	84,689
TOTAL (lines 31 - 37)	38	138,795	179,382	0			0		318,177	321,782	299,898

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	40,000	33,487
Economic Development	40		2,500		15,000					17,500	17,500	1,599
Housing and Urban Renewal	41				10,733					10,733	290,250	7,369
Planning & Zoning	42		750							750	800	643
Other Com & Econ Development	43									0	0	31,579
<b>TOTAL (lines 39 - 44)</b>	45		3,250	0	25,733			0		28,983	348,550	74,677
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,215	205						2,420	2,248	2,117
Clerk, Treasurer, & Finance Adm.	47		8,060	3,836						11,896	15,252	10,820
Elections	48									0	1,250	0
Legal Services & City Attorney	49		5,500							5,500	5,000	2,392
City Hall & General Buildings	50		10,780	447						11,227	11,218	9,069
Tort Liability	51									0	0	0
Other General Government	52		31,350							31,350	26,550	22,515
<b>TOTAL (lines 46 - 52)</b>	53		57,905	4,488	0			0		62,393	61,518	46,913
<b>DEBT SERVICE</b>	54				211,965	352,211				564,176	480,457	687,942
Gov Capital Projects	55						1,241,399			1,241,399	913,903	147,037
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		1,241,399	0		1,241,399	913,903	147,037
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		339,405	299,343	237,698	352,211	1,241,399	0		2,470,056	2,393,065	1,484,222
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								245,282	245,282	257,067	332,828
Sewer Utility	60								165,651	165,651	166,112	161,777
Electric Utility	61								0	0	0	0
Gas Utility	62								710,427	710,427	618,880	667,709
Airport	63								0	0	0	0
Landfill/Garbage	64								41,700	41,700	48,600	44,518
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								16,225	16,225	8,450	2,103
Housing Authority	67								0	0	0	0
Storm Water Utility	68								2,500	2,500	29,500	5,949
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								278,590	278,590	293,231	189,387
Enterprise CAPITAL PROJECTS	71								700,000	700,000	1,114,896	1,719,140
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								2,160,375	2,160,375	2,536,736	3,123,411
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		339,405	299,343	237,698	352,211	1,241,399	0	2,160,375	4,630,431	4,929,801	4,607,633
Regular Transfers Out	75		12,000	761,687					392,794	1,166,481	1,162,292	534,049
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
<b>Total ALL Transfers Out</b>	77		12,000	761,687	0	0	0	0	392,794	1,166,481	1,162,292	534,049
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		351,405	1,061,030	237,698	352,211	1,241,399	0	2,553,169	5,796,912	6,092,093	5,141,682
Continuing Appropriation	79							0	0	0	0	0
<b>Ending Fund Balance June 30</b>	80		144,766	175,182	84,137	878	-1	39,309	412,906	857,177	2,236,700	2,962,934

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	271,595	23,764		24,615	0			319,974	309,088	303,086
	2								0	0	0
	3	271,595	23,764		24,615	0			319,974	309,088	303,086
	4								0	0	0
	5			250,000					250,000	200,000	196,664
<b>Other City Taxes:</b>											
	6	4,296	376		321	0			4,993	4,782	4,661
	7	8,200							8,200	7,500	8,320
	8								0	0	0
	9								0	0	0
	10	800							800	1,000	787
	11								0	0	0
	12		120,000						120,000	124,000	110,981
	13	13,296	120,376		321	0			133,993	137,282	124,749
	14	1,850							1,850	1,900	5,200
	15	1,345	20,775	500	40			2,375	25,035	27,747	36,758
<b>Intergovernmental:</b>											
	16		558,271						558,271	927,997	337,173
	17		132,300						132,300	138,000	127,172
	18	10,500	1,400						11,900	13,700	16,872
	19	15,000	85,300						100,300	120,300	129,213
	20	25,500	777,271	0	0	0		0	802,771	1,199,997	610,430
<b>Charges for Fees &amp; Service:</b>											
	21							442,000	442,000	438,180	390,945
	22							253,200	253,200	253,000	242,902
	23							0	0	0	0
	24							682,250	682,250	686,000	557,322
	25							0	0	0	0
	26							0	0	0	0
	27							47,110	47,110	54,440	44,918
	28							0	0	0	0
	29							0	0	0	0
	30							1,200	1,200	950	0
	31							0	0	0	0
	32							20,600	20,600	20,560	19,986
	33		27,800						27,800	27,600	29,077
	34	0	27,800		0	0	0	1,446,360	1,474,160	1,480,730	1,285,150
	35		4,500						4,500	5,000	4,566
	36	1,625	37,000						38,625	49,823	67,706
<b>Other Financing Sources:</b>											
	37	45,000	3,616		327,275			790,590	1,166,481	1,162,292	534,049
	38								0	0	0
	39	45,000	3,616	0	327,275	0	0	790,590	1,166,481	1,162,292	534,049
	40							200,000	200,000	792,000	3,888,889
	41								0	0	0
	42	45,000	3,616	0	327,275	0	0	990,590	1,366,481	1,954,292	4,422,938
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	360,211	1,015,102	250,500	352,251	0	0	2,439,325	4,417,389	5,365,859	7,057,247
	44	135,960	221,110	71,335	838	1,241,398	39,309	526,750	2,236,700	2,962,934	1,047,369
	45	496,171	1,236,212	321,835	353,089	1,241,398	39,309	2,966,075	6,654,089	8,328,793	8,104,616

**CITY OF WELLMAN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	271,595	23,764		24,615	0			319,974	309,088	303,086
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	271,595	23,764		24,615	0			319,974	309,088	303,086
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			250,000					250,000	200,000	196,664
Other City Taxes	6	13,296	120,376		321	0			133,993	137,282	124,749
Licenses & Permits	7	1,850	0					0	1,850	1,900	5,200
Use of Money and Property	8	1,345	20,775	500	40	0	0	2,375	25,035	27,747	36,758
Intergovernmental	9	25,500	777,271	0	0	0		0	802,771	1,199,997	610,430
Charges for Fees & Service	10	0	27,800		0	0	0	1,446,360	1,474,160	1,480,730	1,285,150
Special Assessments	11	0	4,500		0	0		0	4,500	5,000	4,566
Miscellaneous	12	1,625	37,000		0	0		0	38,625	49,823	67,706
Sub-Total Revenues	13	315,211	1,011,486	250,500	24,976	0	0	1,448,735	3,050,908	3,411,567	2,634,309
<b>Other Financing Sources:</b>											
Total Transfers In	14	45,000	3,616	0	327,275	0	0	790,590	1,166,481	1,162,292	534,049
Proceeds of Debt	15	0	0	0	0	0		200,000	200,000	792,000	3,888,889
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	360,211	1,015,102	250,500	352,251	0	0	2,439,325	4,417,389	5,365,859	7,057,247
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	115,605	0	0			0		115,605	124,325	118,733
Public Works	19	23,850	115,473	0			0		139,323	142,530	109,022
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	138,795	179,382	0			0		318,177	321,782	299,898
Community and Economic Development	22	3,250	0	25,733			0		28,983	348,550	74,677
General Government	23	57,905	4,488	0			0		62,393	61,518	46,913
Debt Service	24	0	0	211,965	352,211		0		564,176	480,457	687,942
Capital Projects	25	0	0	0		1,241,399	0		1,241,399	913,903	147,037
Total Government Activities Expenditures	26	339,405	299,343	237,698	352,211	1,241,399	0		2,470,056	2,393,065	1,484,222
Business Type Proprietary: Enterprise & ISF	27							2,160,375	2,160,375	2,536,736	3,123,411
Total Gov & Bus Type Expenditures	28	339,405	299,343	237,698	352,211	1,241,399	0	2,160,375	4,630,431	4,929,801	4,607,633
Total Transfers Out	29	12,000	761,687	0	0	0	0	392,794	1,166,481	1,162,292	534,049
Total ALL Expenditures/Fund Transfers Out	30	351,405	1,061,030	237,698	352,211	1,241,399	0	2,553,169	5,796,912	6,092,093	5,141,682
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	8,806	-45,928	12,802	40	-1,241,399	0	-113,844	-1,379,523	-726,234	1,915,565
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	135,960	221,110	71,335	838	1,241,398	39,309	526,750	2,236,700	2,962,934	1,047,369
Ending Fund Balance June 30	35	144,766	175,182	84,137	878	-1	39,309	412,906	857,177	2,236,700	2,962,934

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WELLMAN

Fiscal Year  
2013

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2013 (D)</b>	<b>Interest Due FY 2013 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2013 +(F)</b>	<b>Total Obligation Due FY 2013 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	2000 Wastewater Treatment Plant Project	507,000	Mar, 2000	27,000	7,500	125	34,625	34,625	0
(2)	Stone Gate Estates Development	61,200	Jun, 2002	5,533			5,533	5,533	0
(3)	2003 Water Treatment Plant Project	875,000	Mar, 2004	60,482	17,383		77,865	77,865	0
(4)	9th Ave South Water Main Improvement Project	193,000	Jul, 2006	21,000	3,654		24,654	24,654	0
(5)	2008 Leichty Development Agreement	66,000	May, 2008	5,200			5,200	5,200	0
(6)	2008 Parkside Activities Center Project	1,185,000	Oct, 2008	100,000	36,423	250	136,673	136,673	0
(7)	2009 Parkside Activities Center Project	399,000	Aug, 2009	14,997	15,383		30,380	30,380	0
(8)	2010 Sewer Main Liner Project	75,000	Aug, 2010	4,000	1,898		5,898	5,898	0
(9)	2010 Water RO Project SRF	2,200,000	Oct, 2010	51,000	64,530	5,378	120,908	120,908	0
(10)	2010 Water Meter Upgrade	110,000	Dec, 2010	12,000	2,640		14,640	14,640	0
(11)	2011 Infrastructure Project	1,700,000	Mar, 2011	155,000	46,748	250	201,998	201,998	0
(12)	2012 General Obligation Refunding loan	1,185,000	Feb, 2012	165,000	29,625	500	195,125	170,189	24,936
(13)	2012 Down Town Grant Program	15,000	Jul, 2012	15,000			15,000	15,000	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			636,212	225,784	6,503	868,499	843,563	24,936

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: WELLMAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year  
2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			636,212	225,784	6,503	868,499	843,563	24,936

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of                     **WELLMAN**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Wellman Municipal Building                      
on                     03/12/12                     at                     5:30pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     10.64908                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     0.00000                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    319-646-2154                      
phone number

                    Donna B Wade                      
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	319,974	309,088	303,086
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>319,974</b>	<b>309,088</b>	<b>303,086</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	250,000	200,000	196,664
Other City Taxes	6	133,993	137,282	124,749
Licenses & Permits	7	1,850	1,900	5,200
Use of Money and Property	8	25,035	27,747	36,758
Intergovernmental	9	802,771	1,199,997	610,430
Charges for Fees & Service	10	1,474,160	1,480,730	1,285,150
Special Assessments	11	4,500	5,000	4,566
Miscellaneous	12	38,625	49,823	67,706
Other Financing Sources	13	1,366,481	1,954,292	4,422,938
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,417,389</b>	<b>5,365,859</b>	<b>7,057,247</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	115,605	124,325	118,733
Public Works	16	139,323	142,530	109,022
Health and Social Services	17	0	0	0
Culture and Recreation	18	318,177	321,782	299,898
Community and Economic Development	19	28,983	348,550	74,677
General Government	20	62,393	61,518	46,913
Debt Service	21	564,176	480,457	687,942
Capital Projects	22	1,241,399	913,903	147,037
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,470,056</b>	<b>2,393,065</b>	<b>1,484,222</b>
Business Type / Enterprises	24	2,160,375	2,536,736	3,123,411
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,630,431</b>	<b>4,929,801</b>	<b>4,607,633</b>
Transfers Out	26	1,166,481	1,162,292	534,049
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,796,912</b>	<b>6,092,093</b>	<b>5,141,682</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,379,523</b>	<b>-726,234</b>	<b>1,915,565</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,236,700	2,962,934	1,047,369
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>857,177</b>	<b>2,236,700</b>	<b>2,962,934</b>