

92-888

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Wellman County Name: WASHINGTON Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-646-2154

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	31,423,038	30,964,224	1,408
DEBT SERVICE	38,591,311	38,132,497	
Ag Land	42,021		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 254,527	250,810	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 34,100	33,602	52 1.08519
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 8,484	8,360	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 297,111	292,772	
384.1	3.00375	Ag Land	26	0	63 0
		Total General Fund Tax Levies (25 + 26)	27 297,111	292,772	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 20,872	20,567	0.66423
Rules	Amt Nec	Other Employee Benefits	31 6,745	6,646	0.21465
		Total Employee Benefit Levies (29,30,31)	32 27,617	27,213	65 0.87888
		Sub Total Special Revenue Levies (28+32)	33 27,617	27,213	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 27,617	27,213	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 76,115	75,210	70 1.97234
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 400,843	395,195	72 12.30641

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Wellman

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
* Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	183,932	535,906	3,865	2,234	137,575	39,906	903,418	305,743	1,209,161	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	349,654	754,556	188,477	327,936	83,237	215	1,704,075	2,210,155	3,914,230	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	358,899	1,024,398	192,341	327,764	64,183	0	1,967,585	2,114,159	4,081,744	
Ending Fund Balance June 30 (pg 12, line 261) *	4	174,687	266,064	1	2,406	156,629	40,121	639,908	401,739	1,041,647	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	174,687	266,064	1	2,406	156,629	40,121	639,908	401,739	1,041,647	
Re-Est Revenues	6	356,002	985,567	198,300	432,129	27,757	0	1,999,755	2,355,864	4,355,619	
Re-Est Expenditures	7	370,804	989,621	198,298	431,213	146,958	0	2,136,894	2,423,902	4,560,796	
Ending Fund Balance	8	159,885	262,010	3	3,322	37,428	40,121	502,769	333,701	836,470	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	159,885	262,010	3	3,322	37,428	40,121	502,769	333,701	836,470	
Revenues	10	361,553	564,151	195,000	402,765	55,500	0	1,578,969	1,634,131	3,213,100	
Expenditures	11	368,261	542,951	187,496	401,068	50,000	0	1,549,776	1,610,124	3,159,900	
Ending Fund Balance	12	153,177	283,210	7,507	5,019	42,928	40,121	531,962	357,708	889,670	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Wellman**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	3,053	3,008
2 Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>		
3 TOTAL FOR FISCAL YEAR 2014	3,053	3,008

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	48,800							48,800	44,428	39,809
Jail	2								0	0	0
Emergency Management	3	3,053							3,053	2,912	2,358
Flood Control	4								0	0	0
Fire Department	5	33,500							33,500	32,600	32,458
Ambulance	6	1,100							1,100	1,000	1,110
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	39,706							39,706	36,833	33,917
Animal Control	9	3,130							3,130	4,050	4,290
Other Public Safety	10	500							500	500	520
TOTAL (lines 1 - 10)	11	129,789	0				0		129,789	122,323	114,462
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,300	74,430						82,730	101,831	93,686
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		21,000						21,000	22,000	20,887
Traffic Control and Safety	15	2,650							2,650	2,600	2,567
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,950	95,430				0		106,380	126,431	117,140
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	81,518	21,392						102,910	112,466	102,278
Museum, Band and Theater	32								0	0	0
Parks	33	42,379	4,128						46,507	43,067	38,954
Recreation	34		54,207						54,207	49,946	48,178
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36		25,250						25,250	55,200	28,975
Other Culture and Recreation	37	19,259	87,932						107,191	97,523	85,286
TOTAL (lines 31 - 37)	38	143,756	192,909				0		336,665	358,802	304,271

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		2,500							2,500	8,300	16,000
Housing and Urban Renewal	41			0	5,800					5,800	0	36,330
Planning & Zoning	42		750							750	750	665
Other Com & Econ Development	43									0	0	5,370
	44											
TOTAL (lines 39 - 44)	45		3,250	0	5,800			0		9,050	9,050	58,365
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		14,691	6,199						20,890	20,390	2,152
Clerk, Treasurer, & Finance Adm.	47		11,900	5,295						17,195	17,417	10,065
Elections	48		600							600	0	595
Legal Services & City Attorney	49		9,000							9,000	18,000	7,267
City Hall & General Buildings	50		10,875	415						11,290	11,991	9,679
Tort Liability	51									0	0	10,343
Other General Government	52		30,950							30,950	30,750	29,711
TOTAL (lines 46 - 52)	53		78,016	11,909	0			0		89,925	98,548	69,812
DEBT SERVICE	54				181,696	401,068				582,764	623,711	514,735
Gov Capital Projects	55						50,000			50,000	9,286	64,189
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		50,000	0		50,000	9,286	64,189
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		365,761	300,248	187,496	401,068	50,000	0		1,304,573	1,348,151	1,242,974
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								292,968	292,968	301,102	348,958
Sewer Utility	60								201,624	201,624	228,752	204,564
Electric Utility	61								0	0	0	0
Gas Utility	62								521,340	521,340	530,961	615,479
Airport	63								0	0	0	0
Landfill/Garbage	64								44,000	44,000	42,000	41,365
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								4,650	4,650	4,725	2,951
Housing Authority	67								0	0	0	0
Storm Water Utility	68								4,550	4,550	11,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								174,371	174,371	174,142	268,286
Enterprise CAPITAL PROJECTS	71								50,000	50,000	820,976	324,338
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,293,503	1,293,503	2,113,658	1,805,941
TOTAL ALL EXPENDITURES (lines 58+74)	74		365,761	300,248	187,496	401,068	50,000	0	1,293,503	2,598,076	3,461,809	3,048,915
Regular Transfers Out	75		2,500	242,703					316,621	561,824	1,098,987	1,032,829
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		2,500	242,703	0	0	0	0	316,621	561,824	1,098,987	1,032,829
Total Expenditures & Fund Transfers Out (lines 75+76)	78		368,261	542,951	187,496	401,068	50,000	0	1,610,124	3,159,900	4,560,796	4,081,744
Ending Fund Balance June 30	79		153,177	283,210	7,507	5,019	42,928	40,121	357,708	889,670	836,470	1,041,647

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	292,772	27,213		75,210	0			395,195	413,007	344,050
	2								0	0	0
	3	292,772	27,213		75,210	0			395,195	413,007	344,050
	4								0	0	0
	5			195,000					195,000	198,300	188,412
Other City Taxes:											
	6	4,339	404		905	0			5,648	5,956	5,178
	7	11,500							11,500	9,000	12,652
	8								0	0	0
	9								0	0	0
	10	800							800	800	1,069
	11								0	0	0
	12		127,000						127,000	127,000	136,631
	13	16,639	127,404		905	0			144,948	142,756	155,530
	14	1,815							1,815	2,115	3,925
	15	1,097	35,063					10	36,170	38,333	45,309
Intergovernmental:											
	16		56,218						56,218	453,686	191,044
	17		139,000						139,000	137,000	140,594
	18	18,133	2,156	0	1,697	0		0	21,986	15,886	2,442
	19	14,047	86,400			25,000			125,447	112,140	163,564
	20	32,180	283,774	0	1,697	25,000		0	342,651	718,712	497,644
Charges for Fees & Service:											
	21							504,075	504,075	497,350	474,126
	22							295,100	295,100	284,750	233,240
	23							0	0	0	0
	24							578,400	578,400	579,775	754,722
	25							0	0	0	0
	26							0	0	0	0
	27							46,650	46,650	46,650	46,498
	28							0	0	0	0
	29							0	0	0	0
	30							1,355	1,355	1,350	0
	31							0	0	0	0
	32							24,170	24,170	20,150	21,209
	33		48,250						48,250	51,447	32,320
	34	0	48,250		0	0	0	1,449,750	1,498,000	1,481,472	1,562,115
	35		15,000						15,000	15,000	28,529
	36	2,050	20,447						22,497	43,937	55,887
Other Financing Sources:											
	37	15,000	7,000		324,953	30,500		184,371	561,824	1,098,987	1,032,829
	38								0	0	0
	39	15,000	7,000	0	324,953	30,500	0	184,371	561,824	1,098,987	1,032,829
	40								0	203,000	0
	41								0	0	0
	42	15,000	7,000	0	324,953	30,500	0	184,371	561,824	1,301,987	1,032,829
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	361,553	564,151	195,000	402,765	55,500	0	1,634,131	3,213,100	4,355,619	3,914,230
	44	159,885	262,010	3	3,322	37,428	40,121	333,701	836,470	1,041,647	1,209,161
	45	521,438	826,161	195,003	406,087	92,928	40,121	1,967,832	4,049,570	5,397,266	5,123,391

CITY OF Wellman

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	292,772	27,213		75,210	0			395,195	413,007	344,050
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	292,772	27,213		75,210	0			395,195	413,007	344,050
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			195,000					195,000	198,300	188,412
Other City Taxes	6	16,639	127,404		905	0			144,948	142,756	155,530
Licenses & Permits	7	1,815	0					0	1,815	2,115	3,925
Use of Money and Property	8	1,097	35,063	0	0	0	0	10	36,170	38,333	45,309
Intergovernmental	9	32,180	283,774	0	1,697	25,000		0	342,651	718,712	497,644
Charges for Fees & Service	10	0	48,250		0	0		1,449,750	1,498,000	1,481,472	1,562,115
Special Assessments	11	0	15,000		0	0		0	15,000	15,000	28,529
Miscellaneous	12	2,050	20,447		0	0	0	0	22,497	43,937	55,887
Sub-Total Revenues	13	346,553	557,151	195,000	77,812	25,000	0	1,449,760	2,651,276	3,053,632	2,881,401
Other Financing Sources:											
Total Transfers In	14	15,000	7,000	0	324,953	30,500	0	184,371	561,824	1,098,987	1,032,829
Proceeds of Debt	15	0	0	0	0	0		0	0	203,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	361,553	564,151	195,000	402,765	55,500	0	1,634,131	3,213,100	4,355,619	3,914,230
Expenditures & Other Financing Uses											
Public Safety	18	129,789	0	0			0		129,789	122,323	114,462
Public Works	19	10,950	95,430	0			0		106,380	126,431	117,140
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	143,756	192,909	0			0		336,665	358,802	304,271
Community and Economic Development	22	3,250	0	5,800			0		9,050	9,050	58,365
General Government	23	78,016	11,909	0			0		89,925	98,548	69,812
Debt Service	24	0	0	181,696	401,068		0		582,764	623,711	514,735
Capital Projects	25	0	0	0		50,000	0		50,000	9,286	64,189
Total Government Activities Expenditures	26	365,761	300,248	187,496	401,068	50,000	0		1,304,573	1,348,151	1,242,974
Business Type Proprietary: Enterprise & ISF	27							1,293,503	1,293,503	2,113,658	1,805,941
Total Gov & Bus Type Expenditures	28	365,761	300,248	187,496	401,068	50,000	0	1,293,503	2,598,076	3,461,809	3,048,915
Total Transfers Out	29	2,500	242,703	0	0	0	0	316,621	561,824	1,098,987	1,032,829
Total ALL Expenditures/Fund Transfers Out	30	368,261	542,951	187,496	401,068	50,000	0	1,610,124	3,159,900	4,560,796	4,081,744
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,708	21,200	7,504	1,697	5,500	0	24,007	53,200	-205,177	-167,514
Beginning Fund Balance July 1	33	159,885	262,010	3	3,322	37,428	40,121	333,701	836,470	1,041,647	1,209,161
Ending Fund Balance June 30	34	153,177	283,210	7,507	5,019	42,928	40,121	357,708	889,670	836,470	1,041,647

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wellman

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) 2000 wastewater treatment plant	507,000	march 2000	31,000	2,905	83	33,988	33,988	0
(3) ADL development agreement	66,000	May 2008	5,800			5,800	5,800	0
(4) Parkside Activities Center project	1,185,000	October 2008	65,000	27,965	250	93,215	93,215	0
(5) 2009 Parkside Activities Center project usda	399,000	August 2009	16,221	14,160		30,381	30,381	0
(6) 2010 Sewer main liner	75,000	August 2010	5,000	1,568		6,568	6,568	0
(7) SRF RO water plant	2,200,000	October 2010	56,000	59,790	4,983	120,773	120,773	0
(8) 2011A infrastructure project	1,700,000	March 2011	165,000	37,903	250	203,153	193,153	10,000
(9) 2012A GO refunding	1,185,000	February 2012	125,000	13,900	500	139,400	139,400	0
(10) 2012B GO annual appropriations refunding B	880,000	May 2012	100,000	16,115	500	116,615	50,500	66,115
(11) 2014 SRF wwtp bar screen	203,000	TBD	9,000	3,520	505	13,025	13,025	0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			578,021	177,826	7,071	762,918	686,803	76,115

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Wellman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				578,021	177,826	7,071	762,918	686,803	76,115

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Wellman

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			578,021	177,826	7,071	762,918	686,803	76,115

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Wellman

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			578,021	177,826	7,071	762,918	686,803	76,115

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			578,021	177,826	7,071	762,918	686,803	76,115

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Wellman, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wellman City Hall
on 3/9/2015 at 5:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.30641

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-646-2154
phone number

Kelly Litwiller
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	395,195	413,007	344,050
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	395,195	413,007	344,050
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	195,000	198,300	188,412
Other City Taxes	6	144,948	142,756	155,530
Licenses & Permits	7	1,815	2,115	3,925
Use of Money and Property	8	36,170	38,333	45,309
Intergovernmental	9	342,651	718,712	497,644
Charges for Fees & Service	10	1,498,000	1,481,472	1,562,115
Special Assessments	11	15,000	15,000	28,529
Miscellaneous	12	22,497	43,937	55,887
Other Financing Sources	13	0	203,000	0
Transfers In	14	561,824	1,098,987	1,032,829
Total Revenues and Other Sources	15	3,213,100	4,355,619	3,914,230
Expenditures & Other Financing Uses				
Public Safety	16	129,789	122,323	114,462
Public Works	17	106,380	126,431	117,140
Health and Social Services	18	0	0	0
Culture and Recreation	19	336,665	358,802	304,271
Community and Economic Development	20	9,050	9,050	58,365
General Government	21	89,925	98,548	69,812
Debt Service	22	582,764	623,711	514,735
Capital Projects	23	50,000	9,286	64,189
Total Government Activities Expenditures	24	1,304,573	1,348,151	1,242,974
Business Type / Enterprises	25	1,293,503	2,113,658	1,805,941
Total ALL Expenditures	26	2,598,076	3,461,809	3,048,915
Transfers Out	27	561,824	1,098,987	1,032,829
Total ALL Expenditures/Transfers Out	28	3,159,900	4,560,796	4,081,744
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	53,200	-205,177	-167,514
Beginning Fund Balance July 1	30	836,470	1,041,647	1,209,161
Ending Fund Balance June 30	31	889,670	836,470	1,041,647