

# 38-361

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Wellsburg County Name: GRUNDY Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,440,865	2b		13,922,429
		<b>DEBT SERVICE</b>	3a	14,879,795	3b		14,361,359
	Ag Land	4a	286,269				

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate	
384.1	#N/A	Regular General levy	###	5	116,971		112,772	43 8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,950		1,880	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49 0	
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50 0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51 0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	20,000		19,282	52 1.38496	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465 0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53 0	
12(2)	0.81000	Memorial Building		16	0		0	54 0	
12(3)	0.13500	Symphony Orchestra		17	0		0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56 0	
12(5)	As Voted	County Bridge		19	0		0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58 0	
12(9)	0.03375	Aid to a Transit Company		21	0		0	59 0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60 0	
12(19)	1.00000	City Emergency Medical District		463	0		0	466 0	
12(21)	0.27000	Support Public Library		23	0		0	61 0	
28E.22	1.50000	Unified Law Enforcement		24	0		0	62 0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	138,921		133,934	
384.1	3.00375	Ag Land		26	860		860	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	139,781		134,794	Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,899		3,759	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0		0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	11,600		11,184	0.80328	
	Amt Nec	Other Employee Benefits		31	8,500		8,195	0.58861	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	20,100		19,379	65 1.39188
<b>Sub Total Special Revenue Levies (28+32)</b>					33	23,999		23,138	
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66 0	
	SSMID 2 (A)	(B)		35			0	67 0	
	SSMID 3 (A)	(B)		36			0	68 0	
	SSMID 4 (A)	(B)		35a			0	69 0	
	SSMID 5 (A)	(B)		36a			0	565 0	
	SSMID 6 (A)	(B)		37			0	566 0	
<b>Total SSMID (34 thru 37)</b>					38	0		0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	23,999		23,138	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	53,968	40	52,088	70 3.62693	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71 0	
<b>Total Property Taxes (27+39+40+41)</b>					42	217,748	42	210,020	72 14.90877

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wellsburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	196,450	19,028	-1,205	8,750		223,023	-17,580	205,443
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	273,871	61,448	67,257	8,750		411,326	226,464	637,790
Actual Expenditures Except End Bal (pg 12, line 259) *	3	268,028	73,967	67,777	14,477		424,249	142,046	566,295
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	202,293	6,509	-1,725	3,023	0	210,100	66,838	276,938
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	202,293	6,509	-1,725	3,023	0	210,100	66,838	276,938
Re-Est Revenues	6	335,141	90,488	62,295	119,000	0	606,924	226,050	832,974
Re-Est Expenditures	7	392,868	72,520	62,295	119,000	0	646,683	139,070	785,753
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	144,566	24,477	-1,725	3,023	0	170,341	153,818	324,159
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	144,566	24,477	-1,725	3,023	0	170,341	153,818	324,159
Revenues	11	276,405	98,099	69,507	165,000	0	609,011	227,000	836,011
Expenditures	12	266,645	63,500	60,468	165,000	0	555,613	141,960	697,573
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	154,326	59,076	7,314	3,023	0	223,739	238,858	462,597

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	28,686					325	28,686	27,320	26,652
Jail	2						327	0	0	0
Emergency Management	3	300					328	300	450	11,106
Flood Control	4						329	0	0	0
Fire Department	5	30,000					330	30,000	109,423	31,602
Ambulance	6	10,900					331	10,900	10,100	7,413
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	69,886	0		0			69,886	147,293	76,773
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	51,250	40,000				353	91,250	101,375	91,449
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		14,500				324	14,500	13,000	14,351
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,000				354	2,000	2,000	4,342
Highway Engineering	17						355	0	0	0
Street Cleaning	18		500				359	500	500	878
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	3,920					358	3,920	3,920	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	55,170	57,000		0			112,170	120,795	111,020
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	56,550					344	56,550	51,900	64,942
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	5,000	2,837
Recreation	34	27,000					587	27,000	26,500	30,646
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	14,500					347	14,500	14,000	14,995
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>103,050</b>	<b>0</b>					<b>103,050</b>	<b>97,400</b>	<b>113,420</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	4,319
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	3,000					370	3,000	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>3,000</b>	<b>0</b>					<b>3,000</b>	<b>0</b>	<b>4,319</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	4,654					375	4,654	4,334	4,293
Clerk, Treasurer, & Finance Adm.	46	6,938					376	6,938	6,825	5,517
Elections	47						377	0	520	0
Legal Services & City Attorney	48	1,200					378	1,200	1,200	1,457
City Hall & General Buildings	49	3,380					380	3,380	3,380	3,629
Tort Liability	50						382	0	0	0
Other General Government	51	10,328					381	10,328	9,641	11,635
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>26,500</b>	<b>0</b>					<b>26,500</b>	<b>25,900</b>	<b>26,531</b>
<b>Debt Service</b>	<b>53</b>		<b>60,468</b>					<b>60,468</b>	<b>62,295</b>	<b>67,777</b>
<b>Capital Projects</b>	<b>54</b>			<b>165,000</b>				<b>165,000</b>	<b>119,000</b>	<b>5,727</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>257,606</b>	<b>57,000</b>	<b>60,468</b>	<b>165,000</b>	<b>0</b>		<b>540,074</b>	<b>572,683</b>	<b>405,567</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					55,600	360	55,600	54,700	61,386
Sewer Utility	57					46,500	357	46,500	45,270	44,773
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					39,860	383	39,860	39,100	35,887
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>141,960</b>		<b>141,960</b>	<b>139,070</b>	<b>142,046</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>257,606</b>	<b>57,000</b>	<b>60,468</b>	<b>165,000</b>	<b>0</b>	<b>141,960</b>	<b>682,034</b>	<b>711,753</b>	<b>547,613</b>
Transfers Out	71	9,039	6,500					15,539	74,000	18,682
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>266,645</b>	<b>63,500</b>	<b>60,468</b>	<b>165,000</b>	<b>0</b>	<b>141,960</b>	<b>697,573</b>	<b>785,753</b>	<b>566,295</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>154,326</b>	<b>59,076</b>	<b>7,344</b>	<b>3,023</b>	<b>0</b>	<b>238,858</b>	<b>462,597</b>	<b>324,159</b>	<b>276,938</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Wellsburg**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	134,794	23,138	52,088	0			210,020	196,152	180,841
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	134,794	23,138	52,088	0			210,020	196,152	180,841
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		14,100					14,100	6,300	6,589
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,987	861	1,880	0			472 7,728	8,238	2,902
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	50,000						395 50,000	36,000	35,425
Subtotal - Other City Taxes (lines 6 thru 11) 12	54,987	861	1,880	0			57,728	44,238	38,327
Licenses & Permits 13	2,500						2,500	2,575	2,320
Use of Money & Property 14	18,000						18,000	16,300	12,646
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	51,000	0
State Shared Revenues 16		60,000					400 60,000	62,600	62,484
Other State Grants & Reimbursements 17	1,800			165,000			401 166,800	5,400	3,636
Local Grants & Reimbursements 18	46,174						402 46,174	43,174	42,723
Subtotal - Intergovernmental (lines 15 thru 18) 19	47,974	60,000	0	165,000			272,974	162,174	108,843
Charges for Fees & Service:									
Water Utility 20						118,000	404 118,000	117,700	114,017
Sewer Utility 21						66,000	405 66,000	65,350	63,086
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						43,000	410 43,000	43,000	49,361
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	13,650						413 13,650	13,685	17,395
Subtotal - Charges for Service (lines 20 thru 32) 33	13,650	0	0	0	0	227,000	240,650	239,735	243,859
Special Assessments 34								0	0
Miscellaneous 35	4,500							4,500	18,500
Other Financing Sources:									
Operating Transfers In 36			15,539					15,539	74,000
Proceeds of Debt 37								0	73,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	15,539	0	0	0	15,539	147,000	18,682
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>276,405</b>	<b>98,099</b>	<b>69,507</b>	<b>165,000</b>	<b>0</b>	<b>227,000</b>	<b>836,011</b>	<b>832,974</b>	<b>637,790</b>
Beginning Fund Balance July 1 41	144,566	24,477	-1,725	3,023	0	153,818	324,159	276,938	205,443
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>420,971</b>	<b>122,576</b>	<b>67,782</b>	<b>168,023</b>	<b>0</b>	<b>380,818</b>	<b>1,160,170</b>	<b>1,109,912</b>	<b>843,233</b>

**CITY OF Wellsburg ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	134,794	106	23,138	134	52,088	161	0					234	210,020	264	196,152	294	180,841
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	134,794	108	23,138	136	52,088	163	0					236	210,020	266	196,152	296	180,841
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	14,100									238	14,100	268	6,300	298	6,589
Other City Taxes	81	54,987	111	861	138	1,880	165	0					239	57,728	269	44,238	299	38,327
Licenses & Permits	82	2,500	112	0							212	0	240	2,500	270	2,575	300	2,320
Use of Money and Property	83	18,000	113	0	139	0	166	0	194	0	213	0	241	18,000	271	16,300	301	12,646
Intergovernmental	84	47,974	114	60,000	140	0	167	165,000			426	0	242	272,974	272	162,174	302	108,843
Charges for Fees & Service	85	13,650	115	0	141	0	168	0	195	0	214	227,000	243	240,650	273	239,735	303	243,859
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	4,500	117	0	143	0	170	0	196	0	215	0	245	4,500	275	18,500	305	25,683
Sub-Total Revenues	88	276,405	118	98,099	144	53,968	171	165,000	197	0	216	227,000	246	820,472	276	685,974	306	619,108
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	15,539	172	0	198	0	217	0	247	15,539	277	74,000	307	18,682
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	73,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	276,405	120	98,099	148	69,507	175	165,000	200	0	220	227,000	250	836,011	280	832,974	310	637,790
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	69,886	609	0							623	0	335	69,886	632	147,293	642	76,773
Public Works	601	55,170	610	57,000							624	0	336	112,170	633	120,795	643	111,020
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	103,050	612	0							626	0	371	103,050	635	97,400	645	113,420
Community and Economic Development	604	3,000	613	0							627	0	372	3,000	636	0	646	4,319
General Government	605	26,500	614	0							628	0	373	26,500	637	25,900	647	26,531
Debt Service	606	0	615	0	618	60,468					629	0	440	60,468	638	62,295	648	67,777
Capital Projects	607	0	616	0			621	165,000			630	0	441	165,000	639	119,000	649	5,727
<b>Total Government Activities Expenditures</b>	608	257,606	617	57,000	619	60,468	622	165,000	631	0			442	540,074	640	572,683	650	405,567
Business Type Proprietary: Enterprise & ISF											141,960	374	141,960	641	139,070	651	142,046	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	257,606	125	57,000	153	60,468	180	165,000	205	0	225	141,960	255	682,034	285	711,753	315	547,613
Transfers Out	101	9,039	129	6,500	156	0	184	0	207	0	229	0	259	15,539	289	74,000	319	18,682
<b>Total ALL Expenditures/Transfers Out</b>	102	266,645	130	63,500	157	60,468	185	165,000	208	0	230	141,960	260	697,573	290	785,753	320	566,295
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	9,760	131	34,599	158	9,039	186	0	209	0	231	85,040	261	138,438	291	47,221	321	71,495
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	144,566	132	24,477	159	-1,725	187	3,023	210	0	232	153,818	262	324,159	292	276,938	322	205,443
<b>Ending Fund Balance June 30</b>	105	154,326	133	59,076	160	7,314	188	3,023	211	0	233	238,858	263	462,597	293	324,159	323	276,938

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wellsburg

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	INDUSTRIAL PARK	325,000	January-02	16,000	10,680		26,680	6,500	20,180
(2)	FIRE STATION	250,000	September-02	25,000	8,788		33,788		33,788
(3)	FIRE TRUCK	73,000		6,266	2,773		9,039	9,039	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			47,266	22,241	0	69,507	15,539	53,968

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Wellsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	53,968

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Wellsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wellsburg City Hall

on 03/06/06 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.90877

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-869-3342  
phone number

Wendy Lage  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	210,020	196,152	180,841
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>210,020</b>	<b>196,152</b>	<b>180,841</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	14,100	6,300	6,589
Other City Taxes	6	57,728	44,238	38,327
Licenses & Permits	7	2,500	2,575	2,320
Use of Money and Property	8	18,000	16,300	12,646
Intergovernmental	9	272,974	162,174	108,843
Charges for Fees & Service	10	240,650	239,735	243,859
Special Assessments	11	0	0	0
Miscellaneous	12	4,500	18,500	25,683
Other Financing Sources	13	15,539	147,000	18,682
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>836,011</b>	<b>832,974</b>	<b>637,790</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	69,886	147,293	76,773
Public Works	16	112,170	120,795	111,020
Health and Social Services	17	0	0	0
Culture and Recreation	18	103,050	97,400	113,420
Community and Economic Development	19	3,000	0	4,319
General Government	20	26,500	25,900	26,531
Debt Service	21	60,468	62,295	67,777
Capital Projects	22	165,000	119,000	5,727
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>540,074</b>	<b>572,683</b>	<b>405,567</b>
Business Type / Enterprises	24	141,960	139,070	142,046
<b>Total ALL Expenditures</b>	<b>25</b>	<b>682,034</b>	<b>711,753</b>	<b>547,613</b>
Transfers Out	26	15,539	74,000	18,682
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>697,573</b>	<b>785,753</b>	<b>566,295</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>138,438</b>	<b>47,221</b>	<b>71,495</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	324,159	276,938	205,443
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>462,597</b>	<b>324,159</b>	<b>276,938</b>