

38-361

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Wellsburg County Name: GRUNDY Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,049,837	2b		13,551,138
		DEBT SERVICE	3a	14,488,766	3b		13,990,067
Ag Land	4a	284,155					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	113,804	109,764	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	1,897	1,829	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	20,000	19,290	52	1.42350
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	135,701	130,883		
384.1	3.00375		Ag Land		26	854	854	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	136,555	131,737		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	3,793	3,659	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	14,828	14,302		1.05539
	Amt Nec		Other Employee Benefits		31	13,544	13,063		0.96400
Total Employee Benefit Levies (29,30,31)					32	28,372	27,365	65	2.01938
Sub Total Special Revenue Levies (28+32)					33	32,165	31,024		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	32,165	31,024		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	60,740	58,649	70	4.19221
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	229,460	221,410	72	16.14009

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wellsburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	202,024	6,509	-1,725	3,023		209,831	66,838	276,669
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	383,506	61,726	62,303	116,448		623,983	239,335	863,318
Actual Expenditures Except End Bal (pg 12, line 259) *	3	443,836	58,298	62,295	101,730		666,159	145,521	811,680
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	141,694	9,937	-1,717	17,741	0	167,655	160,652	328,307
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	141,694	9,937	-1,717	17,741	0	167,655	160,652	328,307
Re-Est Revenues	6	301,454	98,099	107,147	1,040,102	0	1,546,802	232,118	1,778,920
Re-Est Expenditures	7	279,109	64,136	105,413	1,045,372	0	1,494,030	283,211	1,777,241
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	164,039	43,900	17	12,471	0	220,427	109,559	329,986
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	164,039	43,900	17	12,471	0	220,427	109,559	329,986
Revenues	11	291,545	107,581	107,955	0	0	507,081	229,430	736,511
Expenditures	12	240,113	93,506	107,955	0	0	441,574	182,967	624,541
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	215,471	57,975	17	12,471	0	285,934	156,022	441,956

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	20,571	10,267				325	30,838	28,686	27,320
Jail	2						327	0	0	0
Emergency Management	3	450					328	450	400	432
Flood Control	4						329	0	0	0
Fire Department	5	20,839	123				330	20,962	29,600	106,680
Ambulance	6	10,900					331	10,900	8,195	5,909
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	52,760	10,390		0			63,150	66,881	140,341
Public Works										
Roads, Bridges, & Sidewalks	12	55,717	44,807				353	100,524	89,741	108,789
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		15,000				324	15,000	15,000	14,927
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,000				354	2,000	2,000	3,755
Highway Engineering	17						355	0	0	0
Street Cleaning	18		500				359	500	650	757
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	3,920	3,920
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	55,717	62,307		0			118,024	111,311	132,148
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	50,923	4,257				344	55,180	58,921	63,654
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,480	20				346	2,500	1,125	1,728
Recreation	34	28,200	904				587	29,104	43,656	27,510
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	12,725	330				347	13,055	17,671	14,973
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	94,328	5,511					99,839	121,373	107,865
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	3,000					368	3,000	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	2,000	0
TOTAL (lines 39 - 43)	44	3,000	0					3,000	2,000	0
General Government										
Mayor, Council, & City Manager	45	4,000	335				375	4,335	3,919	4,245
Clerk, Treasurer, & Finance Adm.	46	6,290	863				376	7,153	7,080	6,602
Elections	47	550					377	550	0	516
Legal Services & City Attorney	48	1,200					378	1,200	1,000	1,018
City Hall & General Buildings	49	3,680					380	3,680	4,430	3,701
Tort Liability	50	9,550					382	9,550	0	0
Other General Government	51						381	0	9,712	10,486
TOTAL (lines 45 - 51)	52	25,270	1,198					26,468	26,141	26,568
Debt Service	53							107,955	105,413	62,295
Capital Projects	54							0	1,043,607	101,730
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	231,075	79,406	107,955	0	0		418,436		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					67,300	360	67,300	84,967	63,895
Sewer Utility	57					47,970	357	47,970	47,167	44,304
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					43,620	383	43,620	40,100	37,322
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					158,890		158,890	172,234	145,521
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	231,075	79,406	107,955	0	0	158,890	577,326	172,234	145,521
Transfers Out	71	9,038	14,100					47,215	128,281	95,212
Total Expenditures & Other Financing Uses (lines 71 +72)	72	240,113	93,506	107,955	0	0	182,967	624,541	1,777,241	811,680
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	215,471	57,975	47	12,471	0	156,022	441,956	329,986	328,307

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Wellsburg

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	131,737	31,024	58,649	0			221,410	210,020	196,478
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	131,737	31,024	58,649	0			221,410	210,020	196,478
Delinquent Property Taxes							0	0	0
TIF Revenues		14,416					14,416	14,100	6,606
Other City Taxes:									
Utility Tax Replacement Excise Taxes	4,818	1,141	2,091	0			472 8,050	7,728	7,515
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	72,000						395 72,000	72,000	50,356
Subtotal - Other City Taxes (lines 6 thru 11)	76,818	1,141	2,091	0			80,050	79,728	57,871
Licenses & Permits	2,500							2,520	2,207
Use of Money & Property	18,050							16,930	13,718
Intergovernmental:									
Federal Grants & Reimbursements							399 0	465,000	22,743
State Shared Revenues		61,000					400 61,000	60,000	61,726
Other State Grants & Reimbursements	1,900						401 1,900	1,800	5,447
Local Grants & Reimbursements	43,990						402 43,990	46,174	52,387
Subtotal - Intergovernmental (lines 15 thru 18)	45,890	61,000	0	0			0 106,890	572,974	142,303
Charges for Fees & Service:									
Water Utility						120,930	404 120,930	123,618	127,885
Sewer Utility						64,500	405 64,500	64,500	67,680
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						44,000	410 44,000	44,000	43,770
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	13,650						413 13,650	13,650	15,017
Subtotal - Charges for Service (lines 20 thru 32)	13,650	0	0	0	0	229,430	243,080	245,768	254,352
Special Assessments								0	0
Miscellaneous	2,900							2,900	8,599
Other Financing Sources:									
Operating Transfers In			47,215					47,215	128,281
Proceeds of Debt								0	500,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	47,215	0	0	0	47,215	628,281	168,212
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	291,545	107,581	107,955	0	0	229,430	736,511	1,778,920	863,318
Beginning Fund Balance July 1	164,039	43,900	17	12,471	0	109,559	329,986	328,307	276,669
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	455,584	151,481	107,972	12,471	0	338,989	1,066,497	2,107,227	1,139,987

CITY OF Wellsburg ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	131,737	106	31,024	134	58,649	161	0					234	221,410	264	210,020	294	196,478	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	131,737	108	31,024	136	58,649	163	0					236	221,410	266	210,020	296	196,478	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	14,416									238	14,416	268	14,100	298	6,606	
Other City Taxes	81	76,818	111	1,141	138	2,091	165	0					239	80,050	269	79,728	299	57,871	
Licenses & Permits	82	2,500	112	0							212	0	240	2,500	270	2,520	300	2,207	
Use of Money and Property	83	18,050	113	0	139	0	166	0	194	0	213	0	241	18,050	271	16,930	301	13,718	
Intergovernmental	84	45,890	114	61,000	140	0	167	0			426	0	242	106,890	272	572,974	302	142,303	
Charges for Fees & Service	85	13,650	115	0	141	0	168	0	195	0	214	229,430	243	243,080	273	245,768	303	254,352	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	2,900	117	0	143	0	170	0	196	0	215	0	245	2,900	275	8,599	305	21,571	
Sub-Total Revenues	88	291,545	118	107,581	144	60,740	171	0	197	0	216	229,430	246	689,296	276	1,150,639	306	695,106	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	47,215	172	0	198	0	217	0	247	47,215	277	128,281	307	95,212	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	500,000	308	73,000	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	291,545	120	107,581	148	107,955	175	0	200	0	220	229,430	250	736,511	280	1,778,920	310	863,318	
Expenditures & Other Financing Uses																			
Public Safety	600	52,760	609	10,390					623	0			335	63,150	632	66,881	642	140,341	
Public Works	601	55,717	610	62,307					624	0			336	118,024	633	111,311	643	132,148	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	94,328	612	5,511					626	0			371	99,839	635	121,373	645	107,865	
Community and Economic Development	604	3,000	613	0					627	0			372	3,000	636	2,000	646	0	
General Government	605	25,270	614	1,198					628	0			373	26,468	637	26,141	647	26,568	
Debt Service	606	0	615	0	618	107,955			629	0			440	107,955	638	105,413	648	62,295	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	1,043,607	649	101,730	
Total Government Activities Expenditures	608	231,075	617	79,406	619	107,955	622	0	631	0			442	418,436	640	1,476,726	650	0	
Business Type Proprietary: Enterprise & ISF											158,890	374	158,890	641	172,234	651	145,521		
Total Gov & Bus Type Expenditures	97	231,075	125	79,406	153	107,955	180	0	205	0	225	158,890	255	577,326	285	1,648,960	315	145,521	
Transfers Out	101	9,038	129	14,100	156	0	184	0	207	0	229	24,077	259	47,215	289	128,281	319	95,212	
Total ALL Expenditures/Transfers Out	102	240,113	130	93,506	157	107,955	185	0	208	0	230	182,967	260	624,541	290	300,515	320	240,733	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	51,432	131	14,075	158	0	186	0	209	0	231	46,463	261	111,970	291	1,478,405	321	622,585	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	164,039	132	43,900	159	17	187	12,471	210	0	232	109,559	262	329,986	292	328,307	322	276,669	
Ending Fund Balance June 30	105	215,471	133	57,975	160	17	188	12,471	211	0	233	156,022	263	441,956	293	1,806,712	323	899,254	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wellsburg

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Industrial Park GO Bonds	325,000	1-2002	16,000	10,040		26,040	14,100	11,940
(2)	Fire Station GO Bonds	250,000	9-2002	25,000	7,600		32,600		32,600
(3)	Water Improvement GO Bonds	200,000	8-2006	7,000	9,200		16,200		16,200
(4)	Fire Truck Loan	73,000		6,522	2,516		9,038	9,038	0
(5)	Water Improvement Revenue Bonds	300,000		10,000	14,077		24,077	24,077	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			64,522	43,433	0	107,955	47,215	60,740

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Wellsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	60,740

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Wellsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/05/2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.14009

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-869-3342
phone number

Wendy Lage
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	221,410	210,020	196,478
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	221,410	210,020	196,478
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	14,416	14,100	6,606
Other City Taxes	6	80,050	79,728	57,871
Licenses & Permits	7	2,500	2,520	2,207
Use of Money and Property	8	18,050	16,930	13,718
Intergovernmental	9	106,890	572,974	142,303
Charges for Fees & Service	10	243,080	245,768	254,352
Special Assessments	11	0	0	0
Miscellaneous	12	2,900	8,599	21,571
Other Financing Sources	13	47,215	628,281	168,212
Total Revenues and Other Sources	14	736,511	1,778,920	863,318
Expenditures & Other Financing Uses				
Public Safety	15	63,150	66,881	140,341
Public Works	16	118,024	111,311	132,148
Health and Social Services	17	0	0	0
Culture and Recreation	18	99,839	121,373	107,865
Community and Economic Development	19	3,000	2,000	0
General Government	20	26,468	26,141	26,568
Debt Service	21	107,955	105,413	62,295
Capital Projects	22	0	1,043,607	101,730
Total Government Activities Expenditures	23	418,436	1,476,726	0
Business Type / Enterprises	24	158,890	172,234	145,521
Total ALL Expenditures	25	577,326	1,648,960	145,521
Transfers Out	26	47,215	128,281	95,212
Total ALL Expenditures/Transfers Out	27	624,541	300,515	240,733
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	111,970	1,478,405	622,585
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	329,986	328,307	276,669
Ending Fund Balance June 30	31	441,956	1,806,712	899,254