

38-361

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Wellsburg County Name: GRUNDY Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-869-3342
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 14,568,563	2b	Without Gas & Electric 14,098,523	716
	DEBT SERVICE	3a	14,939,989	3b	14,469,949	
	Ag Land	4a	378,018			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	118,005	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	1,967	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	16,000	52 1.09826
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	135,972	131,585
384.1	3.00375		Ag Land	26	1,135	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	137,107	132,720
Special Revenue Levies						Do Not Add
384.8	0.27000		Emergency (if general fund at levy limit)	28	3,934	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	17,186	1.17968
	Amt Nec		Other Employee Benefits	31	11,148	0.76521
Total Employee Benefit Levies (29,30,31)				32	28,334	27,420
Sub Total Special Revenue Levies (28+32)				33	32,268	31,227
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	32,268	31,227
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	59,328	40 57,461 70 3.97109
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0 71 0.00000
Total Property Taxes (27+39+40+41)				42	228,703	42 221,408 72 15.51922

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Wellsburg

		Fund Balance Worksheet for City of Wellsburg								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	95,660	93,194	15,662	-296	220,104	424,324	44,238	468,562	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	288,165	142,573	13,832	157,722	258,714	861,006	295,632	1,156,638	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	269,832	96,343	14,416	137,673	627,282	1,145,546	279,044	1,424,590	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	113,993	139,424	15,078	19,753	-148,464	139,784	60,826	200,610	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	113,993	139,424	15,078	19,753	-148,464	0	139,784	60,826	200,610
Re-Est Revenues	6	398,915	146,413	15,442	104,815	738,328	0	1,403,913	324,420	1,728,333
Re-Est Expenditures	7	422,062	138,850	15,431	108,380	585,261	0	1,269,984	269,367	1,539,351
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	90,846	146,987	15,089	16,188	4,603	0	273,713	115,879	389,592
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	90,846	146,987	15,089	16,188	4,603	0	273,713	115,879	389,592
Revenues	11	256,545	142,668	12,765	118,528	0	0	530,506	304,200	834,706
Expenditures	12	293,649	89,433	15,000	134,716	0	0	532,798	243,367	776,165
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	53,742	200,222	12,854	0	4,603	0	271,421	176,712	448,133

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Wellsburg

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	277,660
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	277,660

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	24,675	8,857						33,532	32,875	31,763
Jail	2								0	0	0
Emergency Management	3	450							450	450	457
Flood Control	4								0	0	0
Fire Department	5	31,878	1,563						33,441	34,146	24,661
Ambulance	6	10,900							10,900	9,650	5,856
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	67,903	10,420	0			0		78,323	77,121	62,737
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	51,176	50,648						101,824	240,400	130,687
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,500						13,500	13,500	13,420
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,200						6,200	6,200	8,136
Highway Engineering	17								0	0	0
Street Cleaning	18		500						500	500	1,044
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	51,176	70,848	0			0		122,024	260,600	153,287
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	59,749	4,526						64,275	62,275	55,145
Museum, Band and Theater	32								0	0	0
Parks	33	3,360	140						3,500	3,670	4,307
Recreation	34	32,420	1,358						33,778	33,734	30,252
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,020	485						13,505	13,833	20,624
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	108,549	6,509	0			0		115,058	113,512	110,328

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	3,000							3,000	3,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,000	0	0				0	3,000	3,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000	298						4,298	4,036	4,199
Clerk, Treasurer, & Finance Adm.	47	7,921	1,358						9,279	7,919	7,632
Elections	48								0	794	0
Legal Services & City Attorney	49	1,200							1,200	1,200	613
City Hall & General Buildings	50	20,700							20,700	26,780	7,038
Tort Liability	51								0	0	0
Other General Government	52								0	9,150	11,303
TOTAL (lines 46 - 52)	53	33,821	1,656	0				0	35,477	49,879	30,785
DEBT SERVICE											
Gov Capital Projects	54				134,716				134,716	108,380	137,673
TIF Capital Projects	55								0	566,001	596,032
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	264,449	89,433	0	134,716	0	0	0	488,598	1,178,493	1,090,842
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							140,836	140,836	136,135	111,924
Sewer Utility	60							59,131	59,131	63,682	95,546
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							43,400	43,400	44,300	46,886
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	25,250	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							243,367	243,367	269,367	254,356
TOTAL ALL EXPENDITURES (lines 58+74)	74	264,449	89,433	0	134,716	0	0	243,367	731,965	1,447,860	1,345,198
Regular Transfers Out	75	29,200							29,200	76,060	64,976
Internal TIF Loan / Repayment Transfers Out	76			15,000					15,000	15,431	14,416
Total ALL Transfers Out	77	29,200	0	15,000	0	0	0	0	44,200	91,491	79,392
Total Expenditures & Fund Transfers Out (lines 75+78)	78	293,649	89,433	15,000	134,716	0	0	243,367	776,165	1,539,351	1,424,590
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	53,742	200,222	12,854	0	4,603	0	176,712	448,133	389,592	200,610

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	132,720	31,227		57,461	0			221,408	219,753	223,068
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	132,720	31,227		57,461	0			221,408	219,753	223,068
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			12,765					12,765	15,442	13,832
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,387	1,041		1,867	0			7,295	8,262	8,396
Utility franchise tax	7	30,000							30,000	30,000	31,161
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		46,000						46,000	46,000	47,469
Subtotal - Other City Taxes (lines 6 thru 12)	13	34,387	47,041		1,867	0			83,295	84,262	87,026
Licenses & Permits	14	2,110							2,110	2,110	2,305
Use of Money & Property	15	10,300	400						10,700	10,700	10,872
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	52,539
Road Use Taxes	17		64,000						64,000	64,000	61,327
Other State Grants & Reimbursements	18	5,732							5,732	140,583	38,864
Local Grants & Reimbursements	19	47,696							47,696	46,695	46,511
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,428	64,000	0	0	0		0	117,428	251,278	199,241
Charges for Fees & Service:											
Water Utility	21							167,200	167,200	186,175	161,345
Sewer Utility	22							93,000	93,000	94,245	90,561
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							44,000	44,000	44,000	43,726
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	18,600							18,600	18,604	21,335
Subtotal - Charges for Service (lines 21 thru 33)	34	18,600	0		0	0		304,200	322,800	343,024	316,967
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	378,373	203,935
Other Financing Sources:											
Regular Operating Transfers In	37				29,200				29,200	76,060	64,976
Internal TIF Loan Transfers In	38				15,000				15,000	15,431	14,416
Subtotal ALL Operating Transfers In	39	0	0	0	44,200	0	0	0	44,200	91,491	79,392
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	331,900	20,000
Proceeds of Capital Asset Sales	41				15,000				15,000	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	59,200	0	0	0	59,200	423,391	99,392
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	256,545	142,668	12,765	118,528	0	0	304,200	834,706	1,728,333	1,156,638
Beginning Fund Balance July 1	44	90,846	146,987	15,089	16,188	4,603	0	115,879	389,592	200,610	468,562
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	347,391	289,655	27,854	134,716	4,603	0	420,079	1,224,298	1,928,943	1,625,200

CITY OF
Wellsburg
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	132,720	31,227		57,461	0			221,408	219,753	223,068
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	132,720	31,227		57,461	0			221,408	219,753	223,068
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			12,765					12,765	15,442	13,832
Other City Taxes	6	34,387	47,041		1,867	0			83,295	84,262	87,026
Licenses & Permits	7	2,110	0					0	2,110	2,110	2,305
Use of Money and Property	8	10,300	400	0	0	0	0	0	10,700	10,700	10,872
Intergovernmental	9	53,428	64,000	0	0	0		0	117,428	251,278	199,241
Charges for Fees & Service	10	18,600	0		0	0	0	304,200	322,800	343,024	316,967
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0		0	5,000	378,373	203,935
Sub-Total Revenues	13	256,545	142,668	12,765	59,328	0	0	304,200	775,506	1,304,942	1,057,246
Other Financing Sources:											
Total Transfers In	14	0	0	0	44,200	0	0	0	44,200	91,491	79,392
Proceeds of Debt	15	0	0	0	0	0		0	0	331,900	20,000
Proceeds of Capital Asset Sales	16	0	0	0	15,000	0		0	15,000	0	0
Total Revenues and Other Sources	17	256,545	142,668	12,765	118,528	0	0	304,200	834,706	1,728,333	1,156,638
Expenditures & Other Financing Uses											
Public Safety	18	67,903	10,420	0			0		78,323	77,121	62,737
Public Works	19	51,176	70,848	0			0		122,024	260,600	153,287
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	108,549	6,509	0			0		115,058	113,512	110,328
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	0
General Government	23	33,821	1,656	0			0		35,477	49,879	30,785
Debt Service	24	0	0	0	134,716		0		134,716	108,380	137,673
Capital Projects	25	0	0	0		0	0		0	566,001	596,032
Total Government Activities Expenditures	26	264,449	89,433	0	134,716	0	0		488,598	1,178,493	1,090,842
Business Type Proprietary: Enterprise & ISF	27							243,367	243,367	269,367	254,356
Total Gov & Bus Type Expenditures	28	264,449	89,433	0	134,716	0	0	243,367	731,965	1,447,860	1,345,198
Total Transfers Out	29	29,200	0	15,000	0	0	0	0	44,200	91,491	79,392
Total ALL Expenditures/Fund Transfers Out	30	293,649	89,433	15,000	134,716	0	0	243,367	776,165	1,539,351	1,424,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-37,104	53,235	-2,235	-16,188	0	0	60,833	58,541	188,982	-267,952
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	90,846	146,987	15,089	16,188	4,603	0	115,879	389,592	200,610	468,562
Ending Fund Balance June 30	35	53,742	200,222	12,854	0	4,603	0	176,712	448,133	389,592	200,610

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wellsburg

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	INDUSTRIAL PARK	325,000	01-2002	17,000	8,080		25,080	15,000	10,080
(2)	WATER GO BONDS	200,000	08-2006	8,000	8,210		16,210	0	16,210
(3)	WATER REVENUE BONDS	30,000	08-2006	12,000	12,755		24,755	24,755	0
(4)	HOUSING SUBDIVISION	500,000	10-2007	15,000	20,188		35,188	31,188	4,000
(5)	FIRE STATION	250,000	09-2002	25,000	4,038		29,038	0	29,038
(6)	FIRE TRUCK	73,000	01-2006	7,376	1,663		9,039	9,039	0
(7)	STREET REPAIR BOND	125,000		25,000	4,200		29,200	29,200	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				109,376	59,134	0	168,510	109,182	59,328

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Wellsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			109,376	59,134	0	168,510	109,182	59,328

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Wellsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/01/2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.51922

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-869-3342
phone number

Wendy Lage
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	221,408	219,753	223,068
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	221,408	219,753	223,068
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	12,765	15,442	13,832
Other City Taxes	6	83,295	84,262	87,026
Licenses & Permits	7	2,110	2,110	2,305
Use of Money and Property	8	10,700	10,700	10,872
Intergovernmental	9	117,428	251,278	199,241
Charges for Fees & Service	10	322,800	343,024	316,967
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	378,373	203,935
Other Financing Sources	13	59,200	423,391	99,392
Total Revenues and Other Sources	14	834,706	1,728,333	1,156,638
Expenditures & Other Financing Uses				
Public Safety	15	78,323	77,121	62,737
Public Works	16	122,024	260,600	153,287
Health and Social Services	17	0	0	0
Culture and Recreation	18	115,058	113,512	110,328
Community and Economic Development	19	3,000	3,000	0
General Government	20	35,477	49,879	30,785
Debt Service	21	134,716	108,380	137,673
Capital Projects	22	0	566,001	596,032
Total Government Activities Expenditures	23	488,598	1,178,493	1,090,842
Business Type / Enterprises	24	243,367	269,367	254,356
Total ALL Expenditures	25	731,965	1,447,860	1,345,198
Transfers Out	26	44,200	91,491	79,392
Total ALL Expenditures/Transfers Out	27	776,165	1,539,351	1,424,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	58,541	188,982	-267,952
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	389,592	200,610	468,562
Ending Fund Balance June 30	31	448,133	389,592	200,610