

38-361

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: WELLSBURG County Name: GRUNDY Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-869-3342
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	14,957,894	14,478,183	707
DEBT SERVICE 3a	15,447,533	14,967,822	
Ag Land 4a	385,218		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 121,159	117,273	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,019	1,955	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 14,000	13,551	52 0.93596
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 137,178	132,779	
384.1	3.00375	Ag Land	26 1,157	1,157	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 138,335	133,936	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,039	3,909	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 18,180	17,597	1.21541
	Amt Nec	Other Employee Benefits	31 20,475	19,818	1.36884
Total Employee Benefit Levies (29,30,31)			32 38,655	37,415	65 2.58425
Sub Total Special Revenue Levies (28+32)			33 42,694	41,324	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 42,694	41,324	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 68,250	66,131	70 4.41818
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 249,279	241,391	72 16.44339

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WELLSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	113,993	139,425	15,078	19,753	-148,464		139,785	60,826	200,611
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	418,624	142,642	16,610	188,754	708,298		1,474,928	315,785	1,790,713
Actual Expenditures Except End Bal (pg 12, line 259) *	3	443,055	141,130	15,431	186,893	586,001		1,372,510	287,167	1,659,677
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	89,562	140,937	16,257	21,614	-26,167	0	242,203	89,444	331,647
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	89,562	140,937	16,257	21,614	-26,167	0	242,203	89,444	331,647
Re-Est Revenues	6	278,445	142,668	12,765	118,528	20,000	0	572,406	304,200	876,606
Re-Est Expenditures	7	302,553	89,433	15,000	134,716	20,000	0	561,702	243,367	805,069
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	65,454	194,172	14,022	5,426	-26,167	0	252,907	150,277	403,184
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	65,454	194,172	14,022	5,426	-26,167	0	252,907	150,277	403,184
Revenues	11	253,485	161,494	15,768	140,850	0	0	571,597	361,000	932,597
Expenditures	12	274,103	126,409	24,400	140,850	0	0	565,762	257,827	823,589
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	44,836	229,257	5,390	5,426	-26,167	0	258,742	253,450	512,192

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WELLSBURG

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	252,580
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	252,580

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	25,595	9,110						34,705	33,532	32,875
Jail	2								0	0	0
Emergency Management	3	450							450	450	761
Flood Control	4								0	0	0
Fire Department	5	31,878	2,623						34,501	33,441	30,749
Ambulance	6	8,250							8,250	10,900	5,662
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	66,173	11,733	0			0		77,906	78,323	70,047
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	44,900	64,213						109,113	94,648	257,846
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,500						13,500	13,500	14,539
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,200						6,200	6,200	6,850
Highway Engineering	17								0	0	0
Street Cleaning	18		500						500	500	557
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	44,900	84,413	0			0		129,313	114,848	279,792
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	57,225	4,999						62,224	86,175	55,716
Museum, Band and Theater	32								0	0	0
Parks	33	3,300	140						3,440	3,500	3,988
Recreation	34	28,170	1,418						29,588	31,358	30,207
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,750	593						13,343	13,505	13,288
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	101,445	7,150	0			0		108,595	134,538	103,199

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	3,000							3,000	3,000	2,278
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,000	0	0			0		3,000	3,000	2,278
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000	298						4,298	4,298	3,936
Clerk, Treasurer, & Finance Adm.	47	8,035	2,815						10,850	9,279	7,787
Elections	48	800							800	0	794
Legal Services & City Attorney	49	1,200							1,200	1,200	1,165
City Hall & General Buildings	50	8,150							8,150	17,300	27,632
Tort Liability	51								0	0	0
Other General Government	52	8,200							8,200	0	13,841
TOTAL (lines 46 - 52)	53	30,385	3,113	0			0		33,498	32,077	55,155
DEBT SERVICE											
Gov Capital Projects	54				140,850				140,850	134,716	186,893
TIF Capital Projects	56								0	20,000	566,741
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	20,000	566,741
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	245,903	106,409	0	140,850	0	0		493,162	517,502	1,264,105
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							147,711	147,711	140,836	165,153
Sewer Utility	60							63,816	63,816	59,131	75,053
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							46,300	46,300	43,400	46,961
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							257,827	257,827	243,367	287,167
TOTAL ALL EXPENDITURES (lines 58+74)	74	245,903	106,409	0	140,850	0	0	257,827	750,989	760,869	1,551,272
Regular Transfers Out	75	28,200	20,000						48,200	29,200	92,974
Internal TIF Loan / Repayment Transfers Out	76			24,400					24,400	15,000	15,431
Total ALL Transfers Out	77	28,200	20,000	24,400	0	0	0	0	72,600	44,200	108,405
Total Expenditures & Fund Transfers Out (lines 75+78)	78	274,103	126,409	24,400	140,850	0	0	257,827	823,589	805,069	1,659,677
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	44,836	229,257	5,390	5,426	-26,167	0	253,450	512,192	403,184	331,647

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	133,936	41,324		66,131	0			241,391	221,408	218,853
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	133,936	41,324		66,131	0			241,391	221,408	218,853
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			15,768					15,768	12,765	16,610
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,399	1,370		2,119	0			7,888	7,295	8,141
Utility franchise tax	7	30,000							30,000	30,000	28,790
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		52,000						52,000	46,000	44,400
Subtotal - Other City Taxes (lines 6 thru 12)	13	34,399	53,370		2,119	0			89,888	83,295	81,331
Licenses & Permits	14	2,110							2,110	2,110	2,160
Use of Money & Property	15	9,700	800						10,500	10,700	13,717
Intergovernmental:											
Federal Grants & Reimbursements	16								0	64,000	0
Road Use Taxes	17		66,000						66,000	0	65,154
Other State Grants & Reimbursements	18	1,670							1,670	5,732	145,056
Local Grants & Reimbursements	19	47,970							47,970	47,696	47,481
Subtotal - Intergovernmental (lines 16 thru 19)	20	49,640	66,000	0	0	0		0	115,640	117,428	257,691
Charges for Fees & Service:											
Water Utility	21							175,000	175,000	167,200	182,780
Sewer Utility	22							142,000	142,000	93,000	88,710
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							44,000	44,000	44,000	44,295
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	19,700							19,700	18,600	13,619
Subtotal - Charges for Service (lines 21 thru 33)	34	19,700	0		0	0	0	361,000	380,700	322,800	329,404
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	46,900	470,113
Other Financing Sources:											
Regular Operating Transfers In	37				48,200				48,200	29,200	92,974
Internal TIF Loan Transfers In	38				24,400				24,400	15,000	15,431
Subtotal ALL Operating Transfers In	39	0	0	0	72,600	0	0	0	72,600	44,200	108,405
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	292,429
Proceeds of Capital Asset Sales	41								0	15,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	72,600	0	0	0	72,600	59,200	400,834
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	253,485	161,494	15,768	140,850	0	0	361,000	932,597	876,606	1,790,713
Beginning Fund Balance July 1	44	65,454	194,172	14,022	5,426	-26,167	0	150,277	403,184	331,647	200,611
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	318,939	355,666	29,790	146,276	-26,167	0	511,277	1,335,781	1,208,253	1,991,324

CITY OF
WELLSBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	133,936	41,324		66,131	0			241,391	221,408	218,853
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	133,936	41,324		66,131	0			241,391	221,408	218,853
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			15,768					15,768	12,765	16,610
Other City Taxes	6	34,399	53,370		2,119	0			89,888	83,295	81,331
Licenses & Permits	7	2,110	0					0	2,110	2,110	2,160
Use of Money and Property	8	9,700	800	0	0	0	0	0	10,500	10,700	13,717
Intergovernmental	9	49,640	66,000	0	0	0		0	115,640	117,428	257,691
Charges for Fees & Service	10	19,700	0		0	0	0	361,000	380,700	322,800	329,404
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0	0	0	4,000	46,900	470,113
Sub-Total Revenues	13	253,485	161,494	15,768	68,250	0	0	361,000	859,997	817,406	1,389,879
Other Financing Sources:											
Total Transfers In	14	0	0	0	72,600	0	0	0	72,600	44,200	108,405
Proceeds of Debt	15	0	0	0	0	0		0	0	0	292,429
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	15,000	0
Total Revenues and Other Sources	17	253,485	161,494	15,768	140,850	0	0	361,000	932,597	876,606	1,790,713
Expenditures & Other Financing Uses											
Public Safety	18	66,173	11,733	0			0		77,906	78,323	70,047
Public Works	19	44,900	84,413	0			0		129,313	114,848	279,792
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	101,445	7,150	0			0		108,595	134,538	103,199
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	2,278
General Government	23	30,385	3,113	0			0		33,498	32,077	55,155
Debt Service	24	0	0	0	140,850		0		140,850	134,716	186,893
Capital Projects	25	0	0	0		0	0		0	20,000	566,741
Total Government Activities Expenditures	26	245,903	106,409	0	140,850	0	0		493,162	517,502	1,264,105
Business Type Proprietary: Enterprise & ISF	27							257,827	257,827	243,367	287,167
Total Gov & Bus Type Expenditures	28	245,903	106,409	0	140,850	0	0	257,827	750,989	760,869	1,551,272
Total Transfers Out	29	28,200	20,000	24,400	0	0	0	0	72,600	44,200	108,405
Total ALL Expenditures/Fund Transfers Out	30	274,103	126,409	24,400	140,850	0	0	257,827	823,589	805,069	1,659,677
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-20,618	35,085	-8,632	0	0	0	103,173	109,008	71,537	131,036
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	65,454	194,172	14,022	5,426	-26,167	0	150,277	403,184	331,647	200,611
Ending Fund Balance June 30	35	44,836	229,257	5,390	5,426	-26,167	0	253,450	512,192	403,184	331,647

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **WELLSBURG**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	INDUSTRIAL PARK	325,000	01-2002	17,000	7,400		24,400	24,400	0
(2)	WATER GO BONDS	200,000	08-2006	8,000	7,850		15,850		15,850
(3)	WATER REVENUE BONDS	300,000	08-2006	12,000	12,245		24,245	24,245	0
(4)	HOUSING SUB DIVISION	500,000	10-2007	20,000	19,550		39,550	20,000	19,550
(5)	FIRE STATION	250,000	09-2002	30,000	2,850		32,850		32,850
(6)	FIRE TRUCK	73,000	01-2006	7,678	1,360		9,038	9,038	0
(7)	STREET REPAIR BOND	125,000	09-2009	25,000	3,200		28,200	28,200	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			119,678	54,455	0	174,133	105,883	68,250

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **WELLSBURG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				119,678	54,455	0	174,133	105,883	68,250

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **WELLSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 14, 2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.44339

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-869-3342
phone number

Wendy Lage
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	241,391	221,408	218,853
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	241,391	221,408	218,853
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	15,768	12,765	16,610
Other City Taxes	6	89,888	83,295	81,331
Licenses & Permits	7	2,110	2,110	2,160
Use of Money and Property	8	10,500	10,700	13,717
Intergovernmental	9	115,640	117,428	257,691
Charges for Fees & Service	10	380,700	322,800	329,404
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	46,900	470,113
Other Financing Sources	13	72,600	59,200	400,834
Total Revenues and Other Sources	14	932,597	876,606	1,790,713
Expenditures & Other Financing Uses				
Public Safety	15	77,906	78,323	70,047
Public Works	16	129,313	114,848	279,792
Health and Social Services	17	0	0	0
Culture and Recreation	18	108,595	134,538	103,199
Community and Economic Development	19	3,000	3,000	2,278
General Government	20	33,498	32,077	55,155
Debt Service	21	140,850	134,716	186,893
Capital Projects	22	0	20,000	566,741
Total Government Activities Expenditures	23	493,162	517,502	1,264,105
Business Type / Enterprises	24	257,827	243,367	287,167
Total ALL Expenditures	25	750,989	760,869	1,551,272
Transfers Out	26	72,600	44,200	108,405
Total ALL Expenditures/Transfers Out	27	823,589	805,069	1,659,677
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	109,008	71,537	131,036
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	403,184	331,647	200,611
Ending Fund Balance June 30	31	512,192	403,184	331,647