

38-361

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: WELLSBURG County Name: GRUNDY Date Budget Adopted: 03/04/13
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-869-3342 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 16,621,989	2b	Without Gas & Electric 16,145,837	Last Official Census 707
Debt Service Value	3a	17,588,334	3b	17,112,182	
Ag Land	4a	418,175			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	134,638	130,781	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	2,244	2,180	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	14,000	13,599	52 0.84226	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	150,882	146,560	
384.1	3.00375	Ag Land	26	1,256	1,256	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	152,138	147,816	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,488	4,359	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	17,097	16,607	1.02858	
Rules	Amt Nec	Other Employee Benefits	31	18,373	17,847	1.10534	
Total Employee Benefit Levies (29,30,31)				32	35,470	34,454	2.13392
Sub Total Special Revenue Levies (28+32)				33	39,958	38,813	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
Total SSMID				38	0	0	Do Not Add
Total Special Revenue Levies				39	39,958	38,813	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	68,716	66,856	70 3.90691	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
Total Property Taxes (27+39+40+41)				42	260,812	253,485	72 15.38809

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WELLSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	105,696	160,807	13,276	1	62,198		341,978	105,364	447,342	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	363,004	158,983	15,524	201,939	163,869		903,319	357,271	1,260,590	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	388,355	178,179	24,400	201,817	216,785		1,009,536	243,299	1,252,835	
Ending Fund Balance June 30 (pg 12, line 270) *	4	80,345	141,611	4,400	123	9,282	0	235,761	219,336	455,097	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	80,345	141,611	4,400	123	9,282	0	235,761	219,336	455,097	
Re-Est Revenues	6	310,961	161,424	30,333	151,997	4,570	0	659,285	366,400	1,025,685	
Re-Est Expenditures	7	296,775	114,263	31,519	137,523	13,852	0	593,932	357,046	950,978	
Ending Fund Balance	8	94,531	188,772	3,214	14,597	0	0	301,114	228,690	529,804	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	94,531	188,772	3,214	14,597	0	0	301,114	228,690	529,804	
Revenues	10	279,027	157,958	27,745	99,675	628,344	0	1,192,749	371,400	1,564,149	
Expenditures	11	236,381	103,511	30,959	114,149	628,344	0	1,113,344	257,875	1,371,219	
Ending Fund Balance	12	137,177	243,219	0	123	0	0	380,519	342,215	722,734	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF WELLSBURG

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

Form 631 A P1		CITY OF		WELLSBURG				Department of Management			
EXPENDITURES SCHEDULE PAGE 1											
				Fiscal Year Ending		2014		Fiscal Years			
GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	26,139	11,398						37,537	36,093	34,705
Jail	2								0	0	0
Emergency Management	3	450							450	450	372
Flood Control	4								0	0	0
Fire Department	5	32,988	3,115						36,103	66,404	32,219
Ambulance	6	8,925							8,925	8,400	86,984
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	68,502	14,513	0			0		83,015	111,347	154,280
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	38,164	53,479						91,643	110,246	116,196
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,200						14,200	13,500	14,056
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,200						6,200	6,200	0
Highway Engineering	17								0	0	0
Street Cleaning	18		500						500	500	471
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	38,164	74,379	0			0		112,543	130,446	130,723
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	60,225	5,472						65,697	64,565	63,904
Museum, Band and Theater	32								0	0	0
Parks	33	2,070	40						2,110	2,540	6,742
Recreation	34	28,200	1,342						29,542	29,418	32,331
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,300	668						12,968	12,610	12,198
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	102,795	7,522	0			0		110,317	109,133	115,175

EXPENDITURES SCHEDULE PAGE 2

		Fiscal Year Ending 2014						Fiscal Years			
GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000	306						4,306	4,298	3,988
Clerk, Treasurer, & Finance Adm.	47	6,770	2,303						9,073	9,014	10,498
Elections	48	600							600	0	513
Legal Services & City Attorney	49	1,200							1,200	1,200	842
City Hall & General Buildings	50	7,900							7,900	7,950	7,855
Tort Liability	51								0	0	0
Other General Government	52	6,450							6,450	6,450	5,493
TOTAL (lines 46 - 52)	53	26,920	2,609	0			0		29,529	28,912	29,189
DEBT SERVICE											
Gov Capital Projects	55				114,149				114,149	137,523	201,817
TIF Capital Projects	56					628,344			628,344	13,852	216,785
TOTAL CAPITAL PROJECTS	57	0	0	0		628,344	0		628,344	13,852	216,785
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	236,381	99,023	0	114,149	628,344	0		1,077,897	531,213	847,969
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							148,105	148,105	154,904	139,163
Sewer Utility	60							63,470	63,470	155,842	57,759
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							46,300	46,300	46,300	46,377
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							257,875	257,875	357,046	243,299
TOTAL ALL EXPENDITURES (lines 58+74)	74	236,381	99,023	0	114,149	628,344	0	257,875	1,335,772	888,259	1,091,268
Regular Transfers Out	75		4,488						4,488	31,200	137,167
Internal TIF Loan / Repayment Transfers Out	76			30,959					30,959	31,519	24,400
Total ALL Transfers Out	77	0	4,488	30,959	0	0	0	0	35,447	62,719	161,567
Total Expenditures & Fund Transfers Out (lines 75+78)	78	236,381	103,511	30,959	114,149	628,344	0	257,875	1,371,219	950,978	1,252,835
Ending Fund Balance June 30	79	137,177	243,219	0	123	0	0	342,215	722,734	529,804	455,097

Form 631 B		CITY OF		WELLSBURG		Department of Management					
		REVENUES DETAIL									
				Fiscal Year Ending		2014		Fiscal Years			
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	147,816	38,813		66,856	0			253,485	262,097	246,024
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	147,816	38,813		66,856	0			253,485	262,097	246,024
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			27,745					27,745	30,333	15,524
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,322	1,145		1,860	0			7,327	8,067	3,970
Utility franchise tax (Iowa Code Chapter 364.2)	7	30,000							30,000	30,000	26,529
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		52,000						52,000	52,000	50,795
Subtotal - Other City Taxes (lines 6 thru 12)	13	34,322	53,145		1,860	0			89,327	90,067	81,294
Licenses & Permits	14	1,735							1,735	1,735	1,875
Use of Money & Property	15	13,448							13,448	14,498	13,931
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		66,000						66,000	66,000	68,984
Other State Grants & Reimbursements	18	1,600							1,600	1,272	1,505
Local Grants & Reimbursements	19	51,718							51,718	49,770	49,640
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,318	66,000	0	0	0		0	119,318	117,042	120,129
Charges for Fees & Service:											
Water Utility	21							181,300	181,300	178,300	177,290
Sewer Utility	22							146,100	146,100	144,100	135,861
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							44,000	44,000	44,000	44,120
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	19,900							19,900	19,900	14,355
Subtotal - Charges for Service (lines 21 thru 33)	34	19,900	0		0	0	0	371,400	391,300	386,300	371,626
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	60,894	248,620
Other Financing Sources:											
Regular Operating Transfers In	37	4,488							4,488	31,200	137,167
Internal TIF Loan Transfers In	38				30,959				30,959	31,519	24,400
Subtotal ALL Operating Transfers In	39	4,488	0	0	30,959	0	0	0	35,447	62,719	161,567
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					628,344			628,344	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,488	0	0	30,959	628,344	0	0	663,791	62,719	161,567
Total Revenues except for beginning fund balance											
(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	279,027	157,958	27,745	99,675	628,344	0	371,400	1,564,149	1,025,685	1,260,590
Beginning Fund Balance July 1	44	94,531	188,772	3,214	14,597	0	0	228,690	529,804	455,097	447,342
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	373,558	346,730	30,959	114,272	628,344	0	600,090	2,093,953	1,480,782	1,707,932

CITY OF WELLSBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	147,816	38,813		66,856	0			253,485	262,097	246,024
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	147,816	38,813		66,856	0			253,485	262,097	246,024
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			27,745					27,745	30,333	15,524
Other City Taxes	6	34,322	53,145		1,860	0			89,327	90,067	81,294
Licenses & Permits	7	1,735	0					0	1,735	1,735	1,875
Use of Money and Property	8	13,448	0	0	0	0	0	0	13,448	14,498	13,931
Intergovernmental	9	53,318	66,000	0	0	0		0	119,318	117,042	120,129
Charges for Fees & Service	10	19,900	0		0	0		0	391,300	386,300	371,626
Special Assessments	11	0	0		0	0		371,400	0	0	0
Miscellaneous	12	4,000	0		0	0		0	4,000	60,894	248,620
Sub-Total Revenues	13	274,539	157,958	27,745	68,716	0		371,400	900,358	962,966	1,099,023
Other Financing Sources:											
Total Transfers In	14	4,488	0	0	30,959	0	0	0	35,447	62,719	161,567
Proceeds of Debt	15	0	0	0	0	628,344		0	628,344	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	279,027	157,958	27,745	99,675	628,344		371,400	1,564,149	1,025,685	1,260,590
Expenditures & Other Financing Uses											
Public Safety	18	68,502	14,513	0			0		83,015	111,347	154,280
Public Works	19	38,164	74,379	0			0		112,543	130,446	130,723
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	102,795	7,522	0			0		110,317	109,133	115,175
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	26,920	2,609	0			0		29,529	28,912	29,189
Debt Service	24	0	0	0	114,149		0		114,149	137,523	201,817
Capital Projects	25	0	0	0		628,344		0	628,344	13,852	216,785
Total Government Activities Expenditures	26	236,381	99,023	0	114,149	628,344		0	1,077,897	531,213	847,969
Business Type Proprietary: Enterprise & ISF	27							257,875	257,875	357,046	243,299
Total Gov & Bus Type Expenditures	28	236,381	99,023	0	114,149	628,344		257,875	1,335,772	888,259	1,091,268
Total Transfers Out	29	0	4,488	30,959	0	0		0	35,447	62,719	161,567
Total ALL Expenditures/Fund Transfers Out	30	236,381	103,511	30,959	114,149	628,344		257,875	1,371,219	950,978	1,252,835
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	42,646	54,447	-3,214	-14,474	0		113,525	192,930	74,707	7,755
Beginning Fund Balance July 1	33	94,531	188,772	3,214	14,597	0	0	228,690	529,804	455,097	447,342
Ending Fund Balance June 30	34	137,177	243,219	0	123	0	0	342,215	722,734	529,804	455,097

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: WELLSBURG

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Riekena Subdivision	500,000	10/19/2007	25,000	17,850		42,850	21,827	21,023
-2 Industrial Park	325,000	01/01/2002	18,000	6,040		24,040	23,606	434
-3 Washington Street	125,000	09/16/2009	30,000	1,200		31,200		31,200
-4 Water Project GO	200,000	08/17/2006	9,000	7,059		16,059		16,059
-5 Water Project Revenue	300,000	08/17/2006	14,000	11,135		25,135	25,135	0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			96,000	43,284	0	139,284	70,568	68,716

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: WELLSBURG

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			96,000	43,284	0	139,284	70,568	68,716

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **WELLSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/04/2013 at 7:00 p m
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.38809
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-869-3342
phone number

 Wendy Lage
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	253,485	262,097	246,024
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	253,485	262,097	246,024
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	27,745	30,333	15,524
Other City Taxes	6	89,327	90,067	81,294
Licenses & Permits	7	1,735	1,735	1,875
Use of Money and Property	8	13,448	14,498	13,931
Intergovernmental	9	119,318	117,042	120,129
Charges for Fees & Service	10	391,300	386,300	371,626
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	60,894	248,620
Other Financing Sources	13	663,791	62,719	161,567
Total Revenues and Other Sources	14	1,564,149	1,025,685	1,260,590
Expenditures & Other Financing Uses				
Public Safety	15	83,015	111,347	154,280
Public Works	16	112,543	130,446	130,723
Health and Social Services	17	0	0	0
Culture and Recreation	18	110,317	109,133	115,175
Community and Economic Development	19	0	0	0
General Government	20	29,529	28,912	29,189
Debt Service	21	114,149	137,523	201,817
Capital Projects	22	628,344	13,852	216,785
Total Government Activities Expenditures	23	1,077,897	531,213	847,969
Business Type / Enterprises	24	257,875	357,046	243,299
Total ALL Expenditures	25	1,335,772	888,259	1,091,268
Transfers Out	26	35,447	62,719	161,567
Total ALL Expenditures/Transfers Out	27	1,371,219	950,978	1,252,835
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	192,930	74,707	7,755
Beginning Fund Balance July 1	29	529,804	455,097	447,342
Ending Fund Balance June 30	30	722,734	529,804	455,097

RECEIVED

JUN 16 2014

IOWA DEPT. OF MANAGEMENT

38-361

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of GRUNDY County, Iowa:

The City Council of Wellsburg in said County/Counties met on 05/05/2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any thereupon, the following resolution was introduced.

RESOLUTION No. 05-2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Wellsburg

Section 1. Following notice published 4-24-14 <==== Enter Publication/Posting date and the public hearing held, 05/05/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 5 day of May, 2014

Signature of Wendy Lage, City Clerk/Finance Officer

Signature of Pam Medelhoff, Mayor