

23-213

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: WELTON County Name: CLINTON Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 159	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,572,486	2b		3,430,605
		DEBT SERVICE	3a	3,572,486	3b		3,430,605
Ag Land	4a	153,777					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)					
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate					
384.1	#N/A		Regular General levy	###	5	28,937	27,788	43	8.10000			
(384) Non-Voted Other Permissible Levies												
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0			
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0			
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0			
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0			
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0			
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0			
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0			
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0			
12(18)	Amt Nec		Liability, property & self insurance costs		14	4,000	3,841	52	1.11967			
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0			
(384) Voted Other Permissible Levies												
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0			
12(2)	0.81000		Memorial Building		16	0	0	54	0			
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0			
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0			
12(5)	As Voted		County Bridge		19	0	0	57	0			
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0			
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0			
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0			
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0			
12(21)	0.27000		Support Public Library		23	0	0	61	0			
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0			
Total General Fund Regular Levies (5 thru 24)					25	32,937	31,629					
384.1	3.00375		Ag Land		26	462	462	63	3.00375			
Total General Fund Tax Levies (25 + 26)					27	33,399	32,091	Do Not Add				
Special Revenue Levies												
384.8	0.27000		Emergency (if general fund at levy limit)		28	965	926	64	0.27000			
384.6	Amt Nec		Police & Fire Retirement		29	0	0	<table border="1"> <tr><td style="text-align: right;">0</td></tr> <tr><td style="text-align: right;">0.39188</td></tr> <tr><td style="text-align: right;">0.41988</td></tr> </table>		0	0.39188	0.41988
0												
0.39188												
0.41988												
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	1,400	1,344					
	Amt Nec		Other Employee Benefits		31	1,500	1,440					
Total Employee Benefit Levies (29,30,31)					32	2,900	2,784	65	0.81176			
Sub Total Special Revenue Levies (28+32)					33	3,865	3,710					
Valuation												
386	As Req											
			With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)		(B)		34		0	66	0			
	SSMID 2 (A)		(B)		35		0	67	0			
	SSMID 3 (A)		(B)		36		0	68	0			
	SSMID 4 (A)		(B)		35a		0	69	0			
	SSMID 5 (A)		(B)		36a		0	565	0			
	SSMID 6 (A)		(B)		37		0	566	0			
Total SSMID (34 thru 37)					38	0	0	Do Not Add				
Total Special Revenue Levies (33+38)					39	3,865	3,710					
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0			
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0			
Total Property Taxes (27+39+40+41)					42	37,264	35,801	72	10.30143			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WELTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	60,668	63,966				124,634	-15,826	108,808
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	47,931	13,299				61,230	22,872	84,102
Actual Expenditures Except End Bal (pg 12, line 259) *	3	32,792	9,344		2,077		44,213	30,447	74,660
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	75,807	67,921	0	-2,077	0	141,651	-23,401	118,250
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	75,807	67,921	0	-2,077	0	141,651	-23,401	118,250
Re-Est Revenues	6	32,718	32,962	0	0	0	65,680	22,000	87,680
Re-Est Expenditures	7	49,090	14,100	0	0	0	63,190	20,000	83,190
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	59,435	86,783	0	-2,077	0	144,141	-21,401	122,740
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	59,435	86,783	0	-2,077	0	144,141	-21,401	122,740
Revenues	11	33,899	29,065	0	0	0	62,964	18,500	81,464
Expenditures	12	51,510	12,000	0	0	0	63,510	18,500	82,010
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	41,824	103,848	0	-2,077	0	143,595	-21,401	122,194

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	6,000					325	6,000	5,880	5,820
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,000					330	1,000	1,000	1,000
Ambulance	6	665					331	665	665	662
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	7,665	0		0		7,665	7,545	7,482	
Public Works										
Roads, Bridges, & Sidewalks	12		5,000				353	5,000	8,000	3,298
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,500				324	4,500	4,000	4,159
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,500				354	2,500	2,100	1,887
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	10,500					358	10,500	10,000	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	10,500	12,000		0		22,500	24,100	9,344	
Health and Social Services										
Welfare Assistance	23	600					337	600	600	600
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	95					342	95	95	95
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	695	0		0		695	695	695	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	1,150						344 1,150	850	0
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	1,150	0			0		1,150	850	0
Community and Economic Development									
Community Beautification 39	500						367 500	500	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	500	0			0		500	500	0
General Government									
Mayor, Council, & City Manager 45	6,000						375 6,000	5,500	5,636
Clerk, Treasurer, & Finance Adm. 46	8,000						376 8,000	7,500	8,209
Elections 47							377 0	0	677
Legal Services & City Attorney 48	2,000						378 2,000	2,500	773
City Hall & General Buildings 49	3,500						380 3,500	3,500	1,084
Tort Liability 50	4,000						382 4,000	3,000	2,607
Other General Government 51	7,500						381 7,500	7,500	5,629
TOTAL (lines 45 - 51) 52	31,000	0			0		31,000	29,500	24,615
Debt Service 53							0	0	0
Capital Projects 54							0	0	2,077
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	51,510	12,000	0	0	0		63,510		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57						18,500	357 18,500	20,000	20,791
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	9,656
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						18,500	18,500	20,000	30,447
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	51,510	12,000	0	0	0	18,500	82,010	20,000	30,447
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	51,510	12,000	0	0	0	18,500	82,010	83,190	74,660
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	41,824	103,848	20	-2,077	0	-21,401	122,194	122,740	118,250

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WELTON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	32,091	3,710	0	0		35,801	36,710	32,395
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	32,091	3,710	0	0		35,801	36,710	32,395
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,308	155	0	0		472	1,463	1,570
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11		12,000				395	12,000	11,155
Subtotal - Other City Taxes (lines 6 thru 11)	12	1,308	12,155	0	0		13,463	13,570	11,899
Licenses & Permits	13	500						500	525
Use of Money & Property	14							0	1,500
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	0
State Shared Revenues	16		13,200				400	13,200	13,299
Other State Grants & Reimbursements	17						401	0	0
Local Grants & Reimbursements	18						402	0	0
Subtotal - Intergovernmental (lines 15 thru 18)	19	0	13,200	0	0	0	13,200	13,200	13,299
Charges for Fees & Service:									
Water Utility	20						404	0	0
Sewer Utility	21					18,500	405	18,500	22,000
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26						410	0	4,217
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32						413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	18,500	18,500	22,000	22,872
Special Assessments	34							0	0
Miscellaneous	35							0	200
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	33,899	29,065	0	0	18,500	81,464	87,680	84,102
Beginning Fund Balance July 1	41	59,435	86,783	0	-2,077	0	122,740	118,250	108,808
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	93,334	115,848	0	-2,077	0	204,204	205,930	192,910

CITY OF WELTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	32,091	106	3,710	134	0	161	0					234	35,801	264	36,710	294	32,395
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	32,091	108	3,710	136	0	163	0					236	35,801	266	36,710	296	32,395
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,308	111	12,155	138	0	165	0					239	13,463	269	13,570	299	11,899
Licenses & Permits	82	500	112	0							212	0	240	500	270	500	300	525
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	1,500	301	2,597
Intergovernmental	84	0	114	13,200	140	0	167	0			426	0	242	13,200	272	13,200	302	13,299
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	18,500	243	18,500	273	22,000	303	22,872
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	200	305	515
Sub-Total Revenues	88	33,899	118	29,065	144	0	171	0	197	0	216	18,500	246	81,464	276	87,680	306	84,102
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	33,899	120	29,065	148	0	175	0	200	0	220	18,500	250	81,464	280	87,680	310	84,102
Expenditures & Other Financing Uses																		
Public Safety	600	7,665	609	0					623	0			335	7,665	632	7,545	642	7,482
Public Works	601	10,500	610	12,000					624	0			336	22,500	633	24,100	643	9,344
Health and Social Services	602	695	611	0					625	0			352	695	634	695	644	695
Culture and Recreation	603	1,150	612	0					626	0			371	1,150	635	850	645	0
Community and Economic Development	604	500	613	0					627	0			372	500	636	500	646	0
General Government	605	31,000	614	0					628	0			373	31,000	637	29,500	647	24,615
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	2,077
Total Government Activities Expenditures	608	51,510	617	12,000	619	0	622	0	631	0			442	63,510	640	63,190	650	0
Business Type Proprietary: Enterprise & ISF											18,500	374	18,500	641	20,000	651	30,447	
Total Gov & Bus Type Expenditures	97	51,510	125	12,000	153	0	180	0	205	0	225	18,500	255	82,010	285	83,190	315	30,447
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	51,510	130	12,000	157	0	185	0	208	0	230	18,500	260	82,010	290	20,000	320	30,447
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,611	131	17,065	158	0	186	0	209	0	231	0	261	-546	291	67,680	321	53,655
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	59,435	132	86,783	159	0	187	-2,077	210	0	232	-21,401	262	122,740	292	118,250	322	108,808
Ending Fund Balance June 30	105	41,824	133	103,848	160	0	188	-2,077	211	0	233	-21,401	263	122,194	293	185,930	323	162,463

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: WELTON

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: WELTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

