

23-213

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: WELTON County Name: CLINTON Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-659-6516
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,438,160	3,289,899	159
DEBT SERVICE 3a	3,438,160	3,289,899	
Ag Land 4a	117,743		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	27,849	26,648	8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	4,000	3,828	1.16341
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			31,849	30,476	
384.1	3.00375	Ag Land	354	354	3.00375
Total General Fund Tax Levies (25 + 26)			32,203	30,830	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	928	888	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,000	1,914	0.58171
	Amt Nec	Other Employee Benefits	1,470	1,407	0.42755
Total Employee Benefit Levies (29,30,31)			3,470	3,320	1.00926
Sub Total Special Revenue Levies (28+32)			4,398	4,208	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			4,398	4,208	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			36,601	35,038	10.54267

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WELTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	75,807	67,921			-2,077		141,651	-23,401	118,250
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	40,872	31,423		10,152	27,201		109,648	16,550	126,198
Actual Expenditures Except End Bal (pg 12, line 259) *	3	41,526	13,943			38,225		93,694	14,098	107,792
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	75,153	85,401		10,152	-13,101	0	157,605	-20,949	136,656
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	75,153	85,401		10,152	-13,101	0	157,605	-20,949	136,656
Re-Est Revenues	6	33,899	29,065	0	0	0	18,500	81,464	0	81,464
Re-Est Expenditures	7	51,510	12,000	0	0	0	0	63,510	18,500	82,010
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	57,542	102,466	0	10,152	-13,101	18,500	175,559	-39,449	136,110
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	57,542	102,466	0	10,152	-13,101	18,500	175,559	-39,449	136,110
Revenues	11	37,213	33,398	0	0	1,200,000	0	1,270,611	91,975	1,362,586
Expenditures	12	66,165	25,950	0	0	1,200,000	0	1,292,115	32,468	1,324,583
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	28,590	109,914	0	10,152	-13,101	18,500	154,055	20,058	174,113

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF WELTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,120							6,120	6,000	5,735
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,000							1,000	1,000	1,000
Ambulance	6								0	665	662
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	150							150	0	54
TOTAL (lines 1 - 10)	11	7,270	0	0			0		7,270	7,665	7,451
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,950						25,950	5,000	7,008
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,500							4,500	4,500	4,090
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	2,500	2,845
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	11,480							11,480	10,500	9,950
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,980	25,950	0			0		41,930	22,500	23,893
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	600							600	600	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	95							95	95	695
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	695	0	0			0		695	695	695
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,150	1,113
Museum, Band and Theater	32								0	0	0
Parks	33	1,200							1,200	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,400	0	0			0		2,400	1,150	1,113

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	500
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,300							6,300	6,000	4,653
Clerk, Treasurer, & Finance Adm.	47	8,100							8,100	8,000	7,944
Elections	48								0	0	0
Legal Services & City Attorney	49	1,500							1,500	2,000	1,361
City Hall & General Buildings	50	20,470							20,470	3,500	7,859
Tort Liability	51								0	4,000	0
Other General Government	52	2,950							2,950	7,500	0
TOTAL (lines 46 - 52)	53	39,320	0	0			0		39,320	31,000	21,817
DEBT SERVICE											
Gov Capital Projects	55					1,200,000			1,200,000	0	0
TIF Capital Projects	56								0	0	38,225
TOTAL CAPITAL PROJECTS	57	0	0	0		1,200,000	0		1,200,000	0	38,225
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	66,165	25,950	0	0	1,200,000	0		1,292,115	63,510	93,694
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							15,448	15,448	0	0
Sewer Utility	60							17,020	17,020	18,500	14,098
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							32,468	32,468	18,500	14,098
TOTAL ALL EXPENDITURES (lines 58+74)	74	66,165	25,950	0	0	1,200,000	0	32,468	1,324,583	82,010	107,792
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	66,165	25,950	0	0	1,200,000	0	32,468	1,324,583	82,010	107,792
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	28,590	109,914	0	10,152	-13,101	18,500	20,058	174,113	136,110	136,656

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	30,830	4,208		0	0			35,038	35,801	34,739
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,830	4,208		0	0			35,038	35,801	34,739
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,373	190		0	0			1,563	1,463	598
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		14,500						14,500	12,000	15,230
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,373	14,690		0	0			16,063	13,463	15,828
Licenses & Permits	14	500							500	500	390
Use of Money & Property	15								0	0	6,893
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	27,201
Road Use Taxes	17		14,500						14,500	13,200	11,076
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	10,152
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,500	0	0	0		0	14,500	13,200	48,429
Charges for Fees & Service:											
Water Utility	21							73,475	73,475	0	0
Sewer Utility	22							18,500	18,500	18,500	16,550
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	4,510							4,510	0	3,369
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	4,510	0		0	0	0	91,975	96,485	18,500	19,919
Special Assessments	35								0	0	0
Miscellaneous	36					1,200,000			1,200,000	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	37,213	33,398	0	0	1,200,000	0	91,975	1,362,586	81,464	126,198
Beginning Fund Balance July 1	44	57,542	102,466	0	10,152	-13,101	18,500	-39,449	136,110	136,656	118,250
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	94,755	135,864	0	10,152	1,186,899	18,500	52,526	1,498,696	218,120	244,448

CITY OF

WELTON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	30,830	4,208		0	0			35,038	35,801	34,739
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,830	4,208		0	0			35,038	35,801	34,739
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,373	14,690		0	0			16,063	13,463	15,828
Licenses & Permits	7	500	0					0	500	500	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	6,893
Intergovernmental	9	0	14,500	0	0	0		0	14,500	13,200	48,429
Charges for Fees & Service	10	4,510	0		0	0	0	91,975	96,485	18,500	19,919
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	1,200,000	0	0	1,200,000	0	0
Sub-Total Revenues	13	37,213	33,398	0	0	1,200,000	0	91,975	1,362,586	81,464	126,198
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	37,213	33,398	0	0	1,200,000	0	91,975	1,362,586	81,464	126,198
Expenditures & Other Financing Uses											
Public Safety	18	7,270	0	0			0		7,270	7,665	7,451
Public Works	19	15,980	25,950	0			0		41,930	22,500	23,893
Health and Social Services	20	695	0	0			0		695	695	695
Culture and Recreation	21	2,400	0	0			0		2,400	1,150	1,113
Community and Economic Development	22	500	0	0			0		500	500	500
General Government	23	39,320	0	0			0		39,320	31,000	21,817
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		1,200,000	0		1,200,000	0	38,225
Total Government Activities Expenditures	26	66,165	25,950	0	0	1,200,000	0		1,292,115	63,510	93,694
Business Type Proprietary: Enterprise & ISF	27							32,468	32,468	18,500	14,098
Total Gov & Bus Type Expenditures	28	66,165	25,950	0	0	1,200,000	0	32,468	1,324,583	82,010	107,792
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	66,165	25,950	0	0	1,200,000	0	32,468	1,324,583	82,010	107,792
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-28,952	7,448	0	0	0	0	59,507	38,003	-546	18,406
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	57,542	102,466	0	10,152	-13,101	18,500	-39,449	136,110	136,656	118,250
Ending Fund Balance June 30	35	28,590	109,914	0	10,152	-13,101	18,500	20,058	174,113	136,110	136,656

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: WELTON

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

