

23-213

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Welton County Name: CLINTON Date Budget Adopted: 04/06/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-659-9516
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,584,685	3,453,200	159
DEBT SERVICE	3a	3,584,685	3,453,200	
Ag Land	4a	137,471		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	29,036	27,971	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	3,000	2,890	52 0.83689
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	32,036	30,861
384.1	3.00375	Ag Land	26	413	413	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	32,449	31,274
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	968	932	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	2,500	2,408	0.69741
	Amt Nec	Other Employee Benefits	31	1,700	1,638	0.47424
Total Employee Benefit Levies (29,30,31)				32	4,200	4,046
Sub Total Special Revenue Levies (28+32)				33	5,168	4,978
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	5,168	4,978
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	37,617	36,252
				42		72 10.37854

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Welton

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	33,225	84,511	0	0	-6,636	0	111,100	11,784	122,884
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	32,596	39,893	0	0	1,312,054	0	1,384,543	36,171	1,420,714
Actual Expenditures Except End Bal (pg 12, line 259) *	3	129,471	51,865	0	0	1,043,845	0	1,225,181	47,513	1,272,694
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-63,650	72,539	0	0	261,573	0	270,462	442	270,904
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-63,650	72,539	0	0	261,573	0	270,462	442	270,904
Re-Est Revenues	6	35,241	32,059	0	0	0	0	67,300	101,970	169,270
Re-Est Expenditures	7	53,890	52,485	0	0	0	0	106,375	124,500	230,875
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-82,299	52,113	0	0	261,573	0	231,387	-22,088	209,299
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-82,299	52,113	0	0	261,573	0	231,387	-22,088	209,299
Revenues	11	34,579	32,168	0	17,112	0	0	83,859	101,970	185,829
Expenditures	12	49,490	34,727	0	17,112	0	0	101,329	100,330	201,659
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-97,210	49,554	0	0	261,573	0	213,917	-20,448	193,469

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Welton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,930							6,930	6,600	5,710
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,000							1,000	1,000	1,000
Ambulance	6	665							665	665	662
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	200	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,595	0	0			0		8,595	8,465	7,372
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	16,160						16,160	42,985	51,865
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000							4,000	3,500	4,001
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	6,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,790							2,790	2,840	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	6,790	16,160	0			0		22,950	55,325	55,866
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	695							695	695	695
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	695	0	0			0		695	695	695
CULTURE & RECREATION											
Library Services	31	1,360							1,360	1,360	1,356
Museum, Band and Theater	32								0	0	0
Parks	33	2,950	125						3,075	3,425	4,423
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,310	125	0			0		4,435	4,785	5,779

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	0
Economic Development	40			0					0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,600	270						5,870	6,075	4,375
Clerk, Treasurer, & Finance Adm.	47	8,700	1,060						9,760	10,100	11,323
Elections	48								0	1,000	0
Legal Services & City Attorney	49								0	5,500	0
City Hall & General Buildings	50	14,300							14,300	7,830	90,296
Tort Liability	51								0	2,000	2,630
Other General Government	52								0	4,100	0
TOTAL (lines 46 - 52)	53	28,600	1,330	0			0		29,930	36,605	108,624
DEBT SERVICE											
Gov Capital Projects	54				17,112				17,112	0	3,000
TIF Capital Projects	55		0			0			0	0	1,043,845
TOTAL CAPITAL PROJECTS	56		0	0		0			0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	1,043,845
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	49,490	17,615	0	17,112	0	0		84,217	106,375	1,225,181
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							66,220	66,220	14,000	7,854
Sewer Utility	60							23,460	23,460	20,750	21,351
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							10,650	10,650	10,650	18,308
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	79,100	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							100,330	100,330	124,500	47,513
TOTAL ALL EXPENDITURES (lines 58+74)	74	49,490	17,615	0	17,112	0	0	100,330	184,547	230,875	1,272,694
Regular Transfers Out	75	0	17,112						17,112	0	0
Internal TIF Loan / Repayment Transfers Out	76	0							0	0	0
Total ALL Transfers Out	77	0	17,112	0	0	0	0	0	17,112	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	49,490	34,727	0	17,112	0	0	100,330	201,659	230,875	1,272,694
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	-97,210	49,554	0	0	261,573	0	-20,448	193,469	209,299	270,904

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	31,274	4,978		0	0			36,252	36,608	36,143
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	31,274	4,978		0	0			36,252	36,608	36,143
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,175	190		0	0			1,365	1,592	1,347
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		13,500						13,500	13,500	16,941
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,175	13,690		0	0			14,865	15,092	18,288
Licenses & Permits	14	530							530	500	495
Use of Money & Property	15	1,500							1,500	1,500	2,591
Intergovernmental:											
Federal Grants & Reimbursements	16					0			0	0	39,051
Road Use Taxes	17		13,500						13,500	13,500	13,192
Other State Grants & Reimbursements	18		0			0			0	0	1,273,003
Local Grants & Reimbursements	19	0							0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	13,500	0	0	0		0	13,500	13,500	1,325,246
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	80,000	5,413
Sewer Utility	22							13,000	13,000	13,000	17,012
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							8,970	8,970	8,970	13,746
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	0						0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		101,970	101,970	101,970	36,171
Special Assessments	35								0	0	0
Miscellaneous	36	100							100	100	1,780
Other Financing Sources:											
Regular Operating Transfers In	37	0			17,112			0	17,112	0	0
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	17,112	0	0	0	17,112	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	17,112	0	0	0	17,112	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	34,579	32,168	0	17,112	0	0	101,970	185,829	169,270	1,420,714
Beginning Fund Balance July 1	44	-82,299	52,113	0	0	261,573	0	-22,088	209,299	270,904	122,884
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	-47,720	84,281	0	17,112	261,573	0	79,882	395,128	440,174	1,543,598

CITY OF

Welton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,274	4,978		0	0			36,252	36,608	36,143
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,274	4,978		0	0			36,252	36,608	36,143
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,175	13,690		0	0			14,865	15,092	18,288
Licenses & Permits	7	530	0					0	530	500	495
Use of Money and Property	8	1,500	0	0	0	0	0	0	1,500	1,500	2,591
Intergovernmental	9	0	13,500	0	0	0		0	13,500	13,500	1,325,246
Charges for Fees & Service	10	0	0		0	0	0	101,970	101,970	101,970	36,171
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	100	0		0	0		0	100	100	1,780
Sub-Total Revenues	13	34,579	32,168	0	0	0	0	101,970	168,717	169,270	1,420,714
Other Financing Sources:											
Total Transfers In	14	0	0	0	17,112	0	0	0	17,112	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	34,579	32,168	0	17,112	0	0	101,970	185,829	169,270	1,420,714
Expenditures & Other Financing Uses											
Public Safety	18	8,595	0	0			0		8,595	8,465	7,372
Public Works	19	6,790	16,160	0			0		22,950	55,325	55,866
Health and Social Services	20	695	0	0			0		695	695	695
Culture and Recreation	21	4,310	125	0			0		4,435	4,785	5,779
Community and Economic Development	22	500	0	0			0		500	500	0
General Government	23	28,600	1,330	0			0		29,930	36,605	108,624
Debt Service	24	0	0	0	17,112		0		17,112	0	3,000
Capital Projects	25	0	0	0		0	0		0	0	1,043,845
Total Government Activities Expenditures	26	49,490	17,615	0	17,112	0	0		84,217	106,375	1,225,181
Business Type Proprietary: Enterprise & ISF	27							100,330	100,330	124,500	47,513
Total Gov & Bus Type Expenditures	28	49,490	17,615	0	17,112	0	0	100,330	184,547	230,875	1,272,694
Total Transfers Out	29	0	17,112	0	0	0	0	0	17,112	0	0
Total ALL Expenditures/Fund Transfers Out	30	49,490	34,727	0	17,112	0	0	100,330	201,659	230,875	1,272,694
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-14,911	-2,559	0	0	0	0	1,640	-15,830	-61,605	148,020
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-82,299	52,113	0	0	261,573	0	-22,088	209,299	270,904	122,884
Ending Fund Balance June 30	35	-97,210	49,554	0	0	261,573	0	-20,448	193,469	209,299	270,904

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Welton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2008 LAND/WELL LOAN	38,500		7,080	1,932		9,012	9,012	0
(2)	2009 STREET REPAIR LOAN	35,000		6,180	1,920		8,100	8,100	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			13,260	3,852	0	17,112	17,112	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Welton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				13,260	3,852	0	17,112	17,112	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

3/23/2010

City of **Welton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Welton Fire Station

on 4/6/2010 at 7:15 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.37854

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-659-9516

phone number

LeAnn McCallister

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	36,252	36,608	36,143
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	36,252	36,608	36,143
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,865	15,092	18,288
Licenses & Permits	7	530	500	495
Use of Money and Property	8	1,500	1,500	2,591
Intergovernmental	9	13,500	13,500	1,325,246
Charges for Fees & Service	10	101,970	101,970	36,171
Special Assessments	11	0	0	0
Miscellaneous	12	100	100	1,780
Other Financing Sources	13	17,112	0	0
Total Revenues and Other Sources	14	185,829	169,270	1,420,714
Expenditures & Other Financing Uses				
Public Safety	15	8,595	8,465	7,372
Public Works	16	22,950	55,325	55,866
Health and Social Services	17	695	695	695
Culture and Recreation	18	4,435	4,785	5,779
Community and Economic Development	19	500	500	0
General Government	20	29,930	36,605	108,624
Debt Service	21	17,112	0	3,000
Capital Projects	22	0	0	1,043,845
Total Government Activities Expenditures	23	84,217	106,375	1,225,181
Business Type / Enterprises	24	100,330	124,500	47,513
Total ALL Expenditures	25	184,547	230,875	1,272,694
Transfers Out	26	17,112	0	0
Total ALL Expenditures/Transfers Out	27	201,659	230,875	1,272,694
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-15,830	-61,605	148,020
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	209,299	270,904	122,884
Ending Fund Balance June 30	31	193,469	209,299	270,904