

33-321

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Westgate County Name: FAYETTE Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-578-3258
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>3,120,918</u>	2b <u>3,011,645</u>	211
DEBT SERVICE	3a <u>3,120,918</u>	3b <u>3,011,645</u>	
Ag Land	4a <u>154,542</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 25,279	24,394	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,261	6,042	52 2.00614
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 562	542	465 0.18008
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 <u>32,102</u>	<u>30,978</u>	
384.1	3.00375	Ag Land	26 464	464	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 <u>32,566</u>	<u>31,442</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,000	3,860	1.28169
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 <u>4,000</u>	<u>3,860</u>	65 1.28169
Sub Total Special Revenue Levies (28+32)			33 <u>4,000</u>	<u>3,860</u>	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)	34	0	66 0
SSMID 2	(A)	(B)	35	0	67 0
SSMID 3	(A)	(B)	36	0	68 0
SSMID 4	(A)	(B)	37	0	69 0
SSMID 5	(A)	(B)	555	0	565 0
SSMID 6	(A)	(B)	556	0	566 0
SSMID 7	(A)	(B)	1177	0	0
Total SSMID			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies			39 <u>4,000</u>	<u>3,860</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,917	10,535	70 3.49801
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 <u>47,483</u>	<u>45,837</u>	72 15.06592

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Westgate**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	113,255	4,320		10,917			128,492	5,040	133,532
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	112,370	13,495		54,180		10,436	190,481		190,481
Actual Expenditures Except End Bal (pg 12, line 259) *	3	112,946	13,495		10,917		10,436	147,794	54,181	201,975
Ending Fund Balance June 30 (pg 12, line 261) *	4	112,679	4,320	0	54,180	0	0	171,179	-49,141	122,038
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	112,679	4,320	0	54,180	0	0	171,179	-49,141	122,038
Re-Est Revenues	6	73,910	13,495	0	0	0	0	87,405	56,278	143,683
Re-Est Expenditures	7	76,753	14,000	0	0	0	0	90,753	56,278	147,031
Ending Fund Balance	8	109,836	3,815	0	54,180	0	0	167,831	-49,141	118,690
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	109,836	3,815	0	54,180	0	0	167,831	-49,141	118,690
Revenues	10	46,346	17,000	0	10,917	0	0	74,263	94,633	168,896
Expenditures	11	63,365	19,500	0	0	0	0	82,865	77,725	160,590
Ending Fund Balance	12	92,817	1,315	0	65,097	0	0	159,229	-32,233	126,996

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,100							2,100	0	0
Jail	2								0	0	0
Emergency Management	3	562							562	562	476
Flood Control	4								0	0	0
Fire Department	5	2,400							2,400	1,136	2,919
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,062	0	0			0		5,062	1,698	3,395
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		8,000						8,000	7,965	11,628
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,500						5,500	5,500	5,667
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	6,035	1,867
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	19,500	0			0		19,500	19,500	19,162
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	0	0
CULTURE & RECREATION											
Library Services	31	7,000							7,000	7,000	7,000
Museum, Band and Theater	32								0	0	0
Parks	33	5,856							5,856	5,856	5,856
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	2,000	6,020
Other Culture and Recreation	37	15,947							15,947	0	694
TOTAL (lines 31 - 37)	38	28,803	0	0			0		28,803	14,856	19,570

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	13,000	13,000
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		2,000							2,000	0	0
TOTAL (lines 39 - 44)	44		2,000	0	0			0		2,000	13,000	13,000
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,021							1,021	1,021	1,397
Clerk, Treasurer, & Finance Adm.	47		7,500							7,500	7,500	6,819
Elections	48		600							600	600	0
Legal Services & City Attorney	49		1,500							1,500	1,500	2,182
City Hall & General Buildings	50		900							900	900	9,733
Tort Liability	51		7,500							7,500	7,500	9,847
Other General Government	52		7,979							7,979	11,761	12,960
TOTAL (lines 46 - 52)	53		27,000	0	0			0		27,000	30,782	42,938
DEBT SERVICE	54									0	10,917	10,917
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		63,365	19,500	0	0	0	0		82,865	90,753	108,982
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								37,243	37,243	30,484	17,025
Sewer Utility	60								30,046	30,046	25,794	12,060
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								10,436	10,436	0	10,436
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								77,725	77,725	56,278	39,521
TOTAL ALL EXPENDITURES (lines 58+74)	74		63,365	19,500	0	0	0	0	77,725	160,590	147,031	148,503
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		63,365	19,500	0	0	0	0	77,725	160,590	147,031	148,503
Ending Fund Balance June 30	79		92,817	1,315	0	65,097	0	0	-32,233	126,996	118,690	122,038

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	31,442	3,860		10,535	0			45,837	45,723	44,637
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	31,442	3,860		10,535	0			45,837	45,723	44,637
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,124	140		382	0			1,646	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	13,000							13,000	13,000	13,000
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,124	140		382	0			14,646	13,000	13,000
Licenses & Permits	14	780							780	780	780
Use of Money & Property	15								0	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,000						13,000	13,495	13,495
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	13,000	0	0	0		0	13,000	13,495	13,495
Charges for Fees & Service:											
Water Utility	21							44,488	44,488	30,484	30,121
Sewer Utility	22							39,709	39,709	25,794	24,059
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							10,436	10,436	3,490	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		94,633	94,633	59,768	54,180
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	10,917	10,917
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	10,917	10,917
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,346	17,000	0	10,917	0		94,633	168,896	143,683	137,009
Beginning Fund Balance July 1	44	109,836	3,815	0	54,180	0		-49,141	118,690	122,038	133,532
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	156,182	20,815	0	65,097	0		45,492	287,586	265,721	270,541

CITY OF
Westgate
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,442	3,860		10,535	0			45,837	45,723	44,637
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,442	3,860		10,535	0			45,837	45,723	44,637
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,124	140		382	0			14,646	13,000	13,000
Licenses & Permits	7	780	0					0	780	780	780
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	0	13,000	0	0	0		0	13,000	13,495	13,495
Charges for Fees & Service	10	0	0		0	0	0	94,633	94,633	59,768	54,180
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	46,346	17,000	0	10,917	0	0	94,633	168,896	132,766	126,092
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	10,917	10,917
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	46,346	17,000	0	10,917	0	0	94,633	168,896	143,683	137,009
Expenditures & Other Financing Uses											
Public Safety	18	5,062	0	0			0		5,062	1,698	3,395
Public Works	19	0	19,500	0			0		19,500	19,500	19,162
Health and Social Services	20	500	0	0			0		500	0	0
Culture and Recreation	21	28,803	0	0			0		28,803	14,856	19,570
Community and Economic Development	22	2,000	0	0			0		2,000	13,000	13,000
General Government	23	27,000	0	0			0		27,000	30,782	42,938
Debt Service	24	0	0	0	0		0		0	10,917	10,917
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	63,365	19,500	0	0	0	0		82,865	90,753	108,982
Business Type Proprietary: Enterprise & ISF	27							77,725	77,725	56,278	39,521
Total Gov & Bus Type Expenditures	28	63,365	19,500	0	0	0	0	77,725	160,590	147,031	148,503
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	63,365	19,500	0	0	0	0	77,725	160,590	147,031	148,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,019	-2,500	0	10,917	0	0	16,908	8,306	-3,348	-11,494
Beginning Fund Balance July 1	33	109,836	3,815	0	54,180	0	0	-49,141	118,690	122,038	133,532
Ending Fund Balance June 30	34	92,817	1,315	0	65,097	0	0	-32,233	126,996	118,690	122,038

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Westgate

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	USDA Sewer loan	191,000		7,495	3,089		10,584		10,584
(2)	USDA Sewer loan	6,000		98	235		333		333
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,593	3,324	0	10,917	0	10,917

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Westgate

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				7,593	3,324	0	10,917	0	10,917

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Westgate

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			7,593	3,324	0	10,917	0	10,917

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Westgate

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			7,593	3,324	0	10,917	0	10,917

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Westgate

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			7,593	3,324	0	10,917	0	10,917

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Westgate, Iowa

The City Council will conduct a public hearing on the proposed Budget at Westgate Community Room

on 3/10/2014 at 7p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.06592

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-578-3258
phone number

Patty Wolff
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	45,837	45,723	44,637
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	45,837	45,723	44,637
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,646	13,000	13,000
Licenses & Permits	7	780	780	780
Use of Money and Property	8	0	0	0
Intergovernmental	9	13,000	13,495	13,495
Charges for Fees & Service	10	94,633	59,768	54,180
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	10,917	10,917
Total Revenues and Other Sources	14	168,896	143,683	137,009
Expenditures & Other Financing Uses				
Public Safety	15	5,062	1,698	3,395
Public Works	16	19,500	19,500	19,162
Health and Social Services	17	500	0	0
Culture and Recreation	18	28,803	14,856	19,570
Community and Economic Development	19	2,000	13,000	13,000
General Government	20	27,000	30,782	42,938
Debt Service	21	0	10,917	10,917
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	82,865	90,753	108,982
Business Type / Enterprises	24	77,725	56,278	39,521
Total ALL Expenditures	25	160,590	147,031	148,503
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	160,590	147,031	148,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	8,306	-3,348	-11,494
Beginning Fund Balance July 1	29	118,690	122,038	133,532
Ending Fund Balance June 30	30	126,996	118,690	122,038