

# 74-691

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: West Bend County Name: PALO ALTO & KOSSUTH Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 887-2181  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>16,685,202</u>	2b <u>16,661,384</u>	834
<b>DEBT SERVICE</b>	3a <u>23,181,273</u>	3b <u>23,157,455</u>	
Ag Land	4a <u>163,524</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>135,150</u>	<u>134,957</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>24,000</u>	<u>23,966</u>	52 <u>1.43840</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>159,150</u>	<u>158,923</u>	
384.1	3.00375	Ag Land	26 <u>491</u>	<u>491</u>	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>159,641</u>	<u>159,414</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>13,055</u>	<u>13,036</u>	0.78243
	Amt Nec	Other Employee Benefits	31 <u>15,440</u>	<u>15,418</u>	0.92537
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>28,495</u>	<u>28,454</u>	65 <u>1.70780</u>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>28,495</u>	<u>28,454</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)		<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)		<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>			38 <u>0</u>	<u>0</u>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 <u>28,495</u>	<u>28,454</u>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <u>34,423</u>	<u>34,388</u>	70 <u>1.48495</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>222,559</u>	<u>222,256</u>	72 <u>12.73115</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**West Bend**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	254,364	215,803		58			470,225	1,988,978	2,459,203
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	887,829	341,240		119,362			1,348,431	2,803,706	4,152,137
Actual Expenditures Except End Bal (pg 12, line 259) *	3	842,443	308,633		119,130			1,270,206	2,872,947	4,143,153
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	299,750	248,410		290	0	0	548,450	1,919,737	2,468,187
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	299,750	248,410		290	0	0	548,450	1,919,737	2,468,187
Re-Est Revenues	6	434,485	163,214	155,172	112,048	0	0	864,919	2,403,255	3,268,174
Re-Est Expenditures	7	434,485	163,386	155,000	112,048	0	0	864,919	2,347,860	3,212,779
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	299,750	248,238	172	290	0	0	548,450	1,975,132	2,523,582
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	299,750	248,238	172	290	0	0	548,450	1,975,132	2,523,582
Revenues	11	642,410	180,995	215,000	113,648	0	0	1,152,053	5,555,640	6,707,693
Expenditures	12	673,305	254,995	215,000	113,648	0	0	1,256,948	2,964,660	4,221,608
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	268,855	174,238	172	290	0	0	443,555	4,566,112	5,009,667

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	255,545
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	434,848
Tax Rebatelements & Other Agreements Paid with TIF Revenues	483,436
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,173,829</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Three Amigos	20,000	18,745	18,762
2	Scott & Cathy Stevens	15,000		
3	Park Hill Properties	15,000		
4	West Bend Economic Development	24,795	24,795	24,795
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>74,795</b>	<b>43,540</b>	<b>43,557</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	47,755	12,875						60,630	58,165	52,229
Jail	2								0	0	0
Emergency Management	3	3,600							3,600	3,600	0
Flood Control	4								0	0	0
Fire Department	5	130,250							130,250	52,050	40,875
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	400	603
Other Public Safety	10								0	0	3,438
TOTAL (lines 1 - 10)	11	182,205	12,875	0			0		195,080	114,215	97,145
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	193,000	113,500						306,500	152,500	627,243
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,500							7,500	6,000	7,508
Traffic Control and Safety	15	2,200							2,200	2,500	1,017
Snow Removal	16		6,000						6,000	6,500	2,832
Highway Engineering	17								0	0	0
Street Cleaning	18	2,500							2,500	2,500	709
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	205,200	119,500	0			0		324,700	170,000	639,309
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	60,550	11,950						72,500	70,385	72,082
Museum, Band and Theater	32								0	0	0
Parks	33	22,350	245						22,595	8,118	3,407
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,500							3,500	3,400	3,085
Other Culture and Recreation	37	60,425	7,665						68,090	55,771	49,172
TOTAL (lines 31 - 37)	38	146,825	19,860	0			0		166,685	137,674	127,746

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	17,605	0
Economic Development	40	89,370							89,370	13,175	109,609
Housing and Urban Renewal	41								0	65,000	14
Planning & Zoning	42	650							650	1,900	583
Other Com & Econ Development	43	9,605							9,605	0	5,804
REBATES & PYMTS from TIF DEBT page	44			74,795					74,795	43,540	43,557
TOTAL (lines 39 - 44)	45	99,625	0	74,795			0		174,420	141,220	159,567
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,850	120						2,970	2,815	2,899
Clerk, Treasurer, & Finance Adm.	47	4,850							4,850	4,700	4,805
Elections	48								0	825	0
Legal Services & City Attorney	49	7,750							7,750	7,750	6,536
City Hall & General Buildings	50								0	0	0
Tort Liability	51	24,000							24,000	23,500	22,939
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	39,450	120	0			0		39,570	39,590	37,179
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				113,648				113,648	112,048	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	119,130
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	673,305	152,355	74,795	113,648	0	0		1,014,103	714,747	1,180,076
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							152,130	152,130	86,041	80,977
Sewer Utility	60							86,595	86,595	82,793	51,677
Electric Utility	61							1,442,035	1,442,035	942,985	1,596,740
Gas Utility	62							914,695	914,695	854,273	806,014
Airport	63							0	0	0	0
Landfill/Garbage	64							103,100	103,100	102,700	83,456
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							6,060	6,060	8,160	2,654
Enterprise DEBT SERVICE	70							194,955	194,955	195,618	197,589
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,899,570	2,899,570	2,272,570	2,819,107
TOTAL ALL EXPENDITURES (lines 58+74)	74	673,305	152,355	74,795	113,648	0	0	2,899,570	3,913,673	2,987,317	3,999,183
Regular Transfers Out	75		102,640					65,090	167,730	113,830	143,970
Internal TIF Loan / Repayment Transfers Out	76			140,205					140,205	111,632	0
Total ALL Transfers Out	77	0	102,640	140,205	0	0	0	65,090	307,935	225,462	143,970
Total Expenditures & Fund Transfers Out (lines 75+78)	78	673,305	254,995	215,000	113,648	0	0	2,964,660	4,221,608	3,212,779	4,143,153
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	268,855	174,238	172	290	0	0	4,566,112	5,009,667	2,523,582	2,468,187

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	159,414	28,454		34,388	0			222,256	199,998	210,769
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	159,414	28,454		34,388	0			222,256	199,998	210,769
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			215,000					215,000	155,000	157,581
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	227	41		35	0			303	314	276
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	30,000							30,000	19,000	18,750
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		12,000						12,000	13,000	14,035
Other Local Option Taxes *	12		70,000						70,000	51,000	64,251
Subtotal - Other City Taxes (lines 6 thru 12)	13	30,227	82,041		35	0			112,303	83,314	97,312
Licenses & Permits	14	2,775							2,775	2,575	2,504
Use of Money & Property	15	15,500							15,500	13,545	76,898
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		70,500						70,500	70,000	69,510
Other State Grants & Reimbursements	18	118,775							118,775	62,500	23,869
Local Grants & Reimbursements	19	190,550							190,550	48,605	31,273
Subtotal - Intergovernmental (lines 16 thru 19)	20	309,325	70,500	0	0	0		0	379,825	181,105	124,652
Charges for Fees & Service:											
Water Utility	21							105,500	105,500	104,500	99,258
Sewer Utility	22							139,000	139,000	134,500	136,569
Electric Utility	23							1,228,000	1,228,000	1,100,000	1,191,061
Gas Utility	24							943,000	943,000	893,000	915,086
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							103,100	103,100	102,700	86,019
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	25,335							25,335	24,325	16,414
Subtotal - Charges for Service (lines 21 thru 33)	34	25,335	0		0	0	0	2,518,600	2,543,935	2,359,025	2,444,407
Special Assessments	35								0	0	2,048
Miscellaneous	36	33,164							33,164	48,150	344,746
Other Financing Sources:											
Regular Operating Transfers In	37	66,670			30,000			71,060	167,730	113,830	143,970
Internal TIF Loan Transfers In	38				49,225			90,980	140,205	111,632	0
Subtotal ALL Operating Transfers In	39	66,670	0	0	79,225	0	0	162,040	307,935	225,462	143,970
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,875,000	2,875,000	0	547,250
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	66,670	0	0	79,225	0	0	3,037,040	3,182,935	225,462	691,220
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>642,410</b>	<b>180,995</b>	<b>215,000</b>	<b>113,648</b>	<b>0</b>	<b>0</b>	<b>5,555,640</b>	<b>6,707,693</b>	<b>3,268,174</b>	<b>4,152,137</b>
Beginning Fund Balance July 1	44	299,750	248,238	172	290	0	0	1,975,132	2,523,582	2,468,187	2,459,203
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>942,160</b>	<b>429,233</b>	<b>215,172</b>	<b>113,938</b>	<b>0</b>	<b>0</b>	<b>7,530,772</b>	<b>9,231,275</b>	<b>5,736,361</b>	<b>6,611,340</b>

CITY OF

West Bend

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	159,414	28,454		34,388	0			222,256	199,998	210,769
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	159,414	28,454		34,388	0			222,256	199,998	210,769
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			215,000					215,000	155,000	157,581
Other City Taxes	6	30,227	82,041		35	0			112,303	83,314	97,312
Licenses & Permits	7	2,775	0					0	2,775	2,575	2,504
Use of Money and Property	8	15,500	0	0	0	0	0	0	15,500	13,545	76,898
Intergovernmental	9	309,325	70,500	0	0	0		0	379,825	181,105	124,652
Charges for Fees & Service	10	25,335	0		0	0	0	2,518,600	2,543,935	2,359,025	2,444,407
Special Assessments	11	0	0		0	0		0	0	0	2,048
Miscellaneous	12	33,164	0		0	0	0	0	33,164	48,150	344,746
Sub-Total Revenues	13	575,740	180,995	215,000	34,423	0	0	2,518,600	3,524,758	3,042,712	3,460,917
<b>Other Financing Sources:</b>											
Total Transfers In	14	66,670	0	0	79,225	0	0	162,040	307,935	225,462	143,970
Proceeds of Debt	15	0	0	0	0	0		2,875,000	2,875,000	0	547,250
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	642,410	180,995	215,000	113,648	0	0	5,555,640	6,707,693	3,268,174	4,152,137
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	182,205	12,875	0			0		195,080	114,215	97,145
Public Works	19	205,200	119,500	0			0		324,700	170,000	639,309
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	146,825	19,860	0			0		166,685	137,674	127,746
Community and Economic Development	22	99,625	0	74,795			0		174,420	141,220	159,567
General Government	23	39,450	120	0			0		39,570	39,590	37,179
Debt Service	24	0	0	0	113,648		0		113,648	112,048	0
Capital Projects	25	0	0	0		0	0		0	0	119,130
Total Government Activities Expenditures	26	673,305	152,355	74,795	113,648	0	0		1,014,103	714,747	1,180,076
Business Type Proprietary: Enterprise & ISF	27							2,899,570	2,899,570	2,272,570	2,819,107
Total Gov & Bus Type Expenditures	28	673,305	152,355	74,795	113,648	0	0	2,899,570	3,913,673	2,987,317	3,999,183
Total Transfers Out	29	0	102,640	140,205	0	0	0	65,090	307,935	225,462	143,970
Total ALL Expenditures/Fund Transfers Out	30	673,305	254,995	215,000	113,648	0	0	2,964,660	4,221,608	3,212,779	4,143,153
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-30,895	-74,000	0	0	0	0	2,590,980	2,486,085	55,395	8,984
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	299,750	248,238	172	290	0	0	1,975,132	2,523,582	2,468,187	2,459,203
Ending Fund Balance June 30	35	268,855	174,238	172	290	0	0	4,566,112	5,009,667	2,523,582	2,468,187

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: West Bend

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1997 Sewer Project	699,000		35,000	16,825	210	52,035	52,035	0
(2)	2002 Water Distribution/Plant Project	400,000	4/11/02	40,000	10,765	300	51,065	51,065	0
(3)	WS#4 Electric Project	1,650,000		70,000	54,620	300	124,920	124,920	0
(4)	2006 Joint Drainage Project	550,000	08/31/06	45,000	19,023	400	64,423	30,000	34,423
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				190,000	101,233	1,210	292,443	258,020	34,423

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: West Bend

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			190,000	101,233	1,210	292,443	258,020	34,423

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of West Bend, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 301 S. Broadway Ave.  
on 03/10/2008 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.73115

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 887-2181  
phone number

Lisa Sewell  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	222,256	199,998	210,769
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>222,256</b>	<b>199,998</b>	<b>210,769</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	215,000	155,000	157,581
Other City Taxes	6	112,303	83,314	97,312
Licenses & Permits	7	2,775	2,575	2,504
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Intergovernmental	9	379,825	181,105	124,652
Charges for Fees & Service	10	2,543,935	2,359,025	2,444,407
Special Assessments	11	0	0	2,048
Miscellaneous	12	33,164	48,150	344,746
Other Financing Sources	13	3,182,935	225,462	691,220
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,707,693</b>	<b>3,268,174</b>	<b>4,152,137</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	195,080	114,215	97,145
Public Works	16	324,700	170,000	639,309
Health and Social Services	17	0	0	0
Culture and Recreation	18	166,685	137,674	127,746
Community and Economic Development	19	174,420	141,220	159,567
General Government	20	39,570	39,590	37,179
Debt Service	21	113,648	112,048	0
Capital Projects	22	0	0	119,130
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,014,103</b>	<b>714,747</b>	<b>1,180,076</b>
Business Type / Enterprises	24	2,899,570	2,272,570	2,819,107
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,913,673</b>	<b>2,987,317</b>	<b>3,999,183</b>
Transfers Out	26	307,935	225,462	143,970
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,221,608</b>	<b>3,212,779</b>	<b>4,143,153</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>2,486,085</b>	<b>55,395</b>	<b>8,984</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,523,582	2,468,187	2,459,203
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,009,667</b>	<b>2,523,582</b>	<b>2,468,187</b>