

# 16-142

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-643-5888  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>92,920,783</u>	2b <u>91,619,196</u>	
<b>DEBT SERVICE</b>	3a <u>105,759,413</u>	3b <u>104,457,826</u>	
Ag Land	4a <u>429,517</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>752,658</u>	<u>742,115</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>11,030</u>	<u>10,875</u>	47 <u>0.11870</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>42,359</u>	<u>41,766</u>	52 <u>0.45586</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 <u>5,907</u>	<u>5,824</u>	465 <u>0.06357</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <u>811,954</u>	<u>800,580</u>	
384.1	3.00375	Ag Land	26 <u>1,078</u>	<u>1,078</u>	63 <u>2.50980</u>
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <u>813,032</u>	<u>801,658</u>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>25,089</u>	<u>24,737</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 <u>121,950</u>	<u>120,242</u>	<u>1.31241</u>
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <u>121,950</u>	<u>120,242</u>	65 <u>1.31241</u>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <u>147,039</u>	<u>144,979</u>	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)	35	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)	36	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
		<b>Total SSMID (34 thru 37)</b>	38 <u>0</u>	<u>0</u>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	39 <u>147,039</u>	<u>144,979</u>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <u>182,253</u>	<u>180,010</u>	70 <u>1.72328</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
		<b>Total Property Taxes (27+39+40+41)</b>	42 <u>1,142,324</u>	<u>1,126,647</u>	72 <u>12.04382</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**West Branch**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	590,271	479,919	37,936	31,241	274	163,214	1,302,855	516,897	1,819,752
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,206,523	556,197	656,110	128,209	0	34,214	2,581,253	544,662	3,125,915
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,257,087	476,054	673,964	125,627	0	0	2,532,732	543,191	3,075,923
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	539,707	560,062	20,082	33,823	274	197,428	1,351,376	518,368	1,869,744
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	539,707	560,062	20,082	33,823	274	197,428	1,351,376	518,368	1,869,744
Re-Est Revenues	6	1,074,732	372,131	1,008,828	126,000	0	1,500	2,583,191	552,100	3,135,291
Re-Est Expenditures	7	1,039,630	491,508	1,008,687	126,000	0	0	2,665,825	516,237	3,182,062
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	574,809	440,685	20,223	33,823	274	198,928	1,268,742	554,231	1,822,973
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	574,809	440,685	20,223	33,823	274	198,928	1,268,742	554,231	1,822,973
Revenues	11	2,006,336	557,665	450,000	182,253	0	1,000	3,197,254	596,744	3,793,998
Expenditures	12	2,041,248	714,737	450,000	126,000	0	0	3,331,985	596,744	3,928,729
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	539,897	283,613	20,223	90,076	274	199,928	1,134,011	554,231	1,688,242

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ West Branch**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	128,827
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,863,600
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,992,427</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Acciona Windpower Nort America LLC - TIF Rebate Agreement	210,000	180,000	112,667
2	Procter and Gamble Hair Care LLC - Phase II TIF Rebate Agreement	240,000	240,000	
3	Procter and Gamble Hair Care LLC - Phase III TIF Rebate Agreement		460,000	432,470
4	U.S. Bank Loan for P & G RISE Road Project		128,687	128,827
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	194,297	58,880						253,177	273,310	342,281
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	219,402	100						219,502	196,350	371,726
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,100							2,100	2,600	2,608
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	415,799	58,980	0			0		474,779	472,260	716,615
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	105,641	228,877						334,518	373,168	343,599
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	30,000							30,000	33,000	30,011
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	53,000							53,000	53,000	52,074
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	188,641	228,877	0			0		417,518	459,168	425,684
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	136,668	28,100						164,768	142,190	140,723
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	83,921	11,200						95,121	96,170	93,635
Cemetery	35	76,859	17,600						94,459	59,890	52,426
Community Center, Zoo, & Marina	36	11,000							11,000	30,700	46,672
Other Culture and Recreation	37	29,240	2,155						31,395	63,150	20,614
TOTAL (lines 31 - 37)	38	337,688	59,055	0			0		396,743	392,100	354,070

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	19,900							19,900	8,650	8,614
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			450,000					450,000	1,008,687	673,964
TOTAL (lines 39 - 44)	45	19,900	0	450,000			0		469,900	1,017,337	682,578
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,700	750						8,450	9,830	6,706
Clerk, Treasurer, & Finance Adm.	47	172,207	19,045						191,252	135,600	154,001
Elections	48								0	0	0
Legal Services & City Attorney	49	36,500							36,500	21,500	18,507
City Hall & General Buildings	50								0	0	0
Tort Liability	51	18,410							18,410	18,410	18,393
Other General Government	52	1,000							1,000	0	0
TOTAL (lines 46 - 52)	53	235,817	19,795	0			0		255,612	185,340	197,607
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				126,000				126,000	126,000	125,627
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	820,000	164,161	0		0	0		984,161	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,017,845	530,868	450,000	126,000	0	0		3,124,713	2,652,205	2,502,181
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							283,100	283,100	254,847	274,211
Sewer Utility	60							247,644	247,644	196,540	203,907
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							66,000	66,000	64,850	65,073
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							596,744	596,744	516,237	543,191
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,017,845	530,868	450,000	126,000	0	0	596,744	3,721,457	3,168,442	3,045,372
Regular Transfers Out	75	23,403	183,869						207,272	13,620	30,551
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	23,403	183,869	0	0	0	0	0	207,272	13,620	30,551
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,041,248	714,737	450,000	126,000	0	0	596,744	3,928,729	3,182,062	3,075,923
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	539,897	283,613	20,223	90,076	274	199,928	554,231	1,688,242	1,822,973	1,869,744

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	801,658	144,979		180,010	0			1,126,647	1,005,803	1,053,699
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	801,658	144,979		180,010	0			1,126,647	1,005,803	1,053,699
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			450,000					450,000	1,008,828	656,110
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,374	2,060		2,243	0			15,677	15,217	0
Utility franchise tax	7	26,000							26,000	25,000	27,103
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	110,000							110,000	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	147,374	2,060		2,243	0			151,677	40,217	27,103
Licenses & Permits	14	25,000							25,000	18,875	27,828
Use of Money & Property	15	10,000							10,000	15,500	22,179
Intergovernmental:											
Federal Grants & Reimbursements	16	5,000	18,080						23,080	4,800	144,232
Road Use Taxes	17		208,677						208,677	200,000	193,406
Other State Grants & Reimbursements	18	258,000							258,000	15,650	21,013
Local Grants & Reimbursements	19	152,053							152,053	136,998	166,374
Subtotal - Intergovernmental (lines 16 thru 19)	20	415,053	226,757	0	0	0		0	641,810	357,448	525,025
Charges for Fees & Service:											
Water Utility	21							349,100	349,100	353,100	302,616
Sewer Utility	22							247,644	247,644	198,000	198,615
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	43,488							43,488	45,000	41,303
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	31,860							31,860	32,200	20,229
Subtotal - Charges for Service (lines 21 thru 33)	34	75,348	0		0	0	0	596,744	672,092	628,300	562,763
Special Assessments	35								0	0	0
Miscellaneous	36	58,500					1,000		59,500	46,700	220,657
Other Financing Sources:											
Regular Operating Transfers In	37	23,403	183,869						207,272	13,620	30,551
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	23,403	183,869	0	0	0	0	0	207,272	13,620	30,551
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	450,000							450,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	473,403	183,869	0	0	0	0	0	657,272	13,620	30,551
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>2,006,336</b>	<b>557,665</b>	<b>450,000</b>	<b>182,253</b>	<b>0</b>	<b>1,000</b>	<b>596,744</b>	<b>3,793,998</b>	<b>3,135,291</b>	<b>3,125,915</b>
Beginning Fund Balance July 1	44	574,809	440,685	20,223	33,823	274	198,928	554,231	1,822,973	1,869,744	1,819,752
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>2,581,145</b>	<b>998,350</b>	<b>470,223</b>	<b>216,076</b>	<b>274</b>	<b>199,928</b>	<b>1,150,975</b>	<b>5,616,971</b>	<b>5,005,035</b>	<b>4,945,667</b>

**CITY OF**  
**West Branch**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	801,658	144,979		180,010	0			1,126,647	1,005,803	1,053,699
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	801,658	144,979		180,010	0			1,126,647	1,005,803	1,053,699
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			450,000					450,000	1,008,828	656,110
Other City Taxes	6	147,374	2,060		2,243	0			151,677	40,217	27,103
Licenses & Permits	7	25,000	0					0	25,000	18,875	27,828
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	15,500	22,179
Intergovernmental	9	415,053	226,757	0	0	0		0	641,810	357,448	525,025
Charges for Fees & Service	10	75,348	0		0	0	0	596,744	672,092	628,300	562,763
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	58,500	0		0	0	1,000	0	59,500	46,700	220,657
Sub-Total Revenues	13	1,532,933	373,796	450,000	182,253	0	1,000	596,744	3,136,726	3,121,671	3,095,364
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	23,403	183,869	0	0	0	0	0	207,272	13,620	30,551
Proceeds of Debt	15	450,000	0	0	0	0		0	450,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	2,006,336	557,665	450,000	182,253	0	1,000	596,744	3,793,998	3,135,291	3,125,915
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	415,799	58,980	0			0		474,779	472,260	716,615
Public Works	19	188,641	228,877	0			0		417,518	459,168	425,684
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	337,688	59,055	0			0		396,743	392,100	354,070
Community and Economic Development	22	19,900	0	450,000			0		469,900	1,017,337	682,578
General Government	23	235,817	19,795	0			0		255,612	185,340	197,607
Debt Service	24	0	0	0	126,000		0		126,000	126,000	125,627
Capital Projects	25	820,000	164,161	0		0	0		984,161	0	0
<b>Total Government Activities Expenditures</b>	26	2,017,845	530,868	450,000	126,000	0	0		3,124,713	2,652,205	2,502,181
Business Type Proprietary: Enterprise & ISF	27							596,744	596,744	516,237	543,191
<b>Total Gov &amp; Bus Type Expenditures</b>	28	2,017,845	530,868	450,000	126,000	0	0	596,744	3,721,457	3,168,442	3,045,372
<b>Total Transfers Out</b>	29	23,403	183,869	0	0	0	0	0	207,272	13,620	30,551
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	2,041,248	714,737	450,000	126,000	0	0	596,744	3,928,729	3,182,062	3,075,923
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-34,912	-157,072	0	56,253	0	1,000	0	-134,731	-46,771	49,992
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	574,809	440,685	20,223	33,823	274	198,928	554,231	1,822,973	1,869,744	1,819,752
<b>Ending Fund Balance June 30</b>	35	539,897	283,613	20,223	90,076	274	199,928	554,231	1,688,242	1,822,973	1,869,744

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: West Branch

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water GO Bond - SRF	1,740,000		137,630	41,190	3,433	182,253		182,253
(2)	Water Revenue Bond - SRF	943,000		41,000	23,212	1,788	66,000	66,000	0
(3)	2007 Maintenance Building	174,400		74,360	3,978		78,338	78,338	0
(4)	City Office Remodel Loan	137,219		13,985	4,688		18,673	18,673	0
(5)	Fobian Lawsuit Settlement Loan	197,500		10,390	8,020		18,410	18,410	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				277,365	81,088	5,221	363,674	181,421	182,253

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **West Branch**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			277,365	81,088	5,221	363,674	181,421	182,253

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at 110 N. Poplar St.

on 03/07/11 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.04382

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.50980

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 643-5888  
phone number

Matt Muckler, City Administrator/Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,126,647	1,005,803	1,053,699
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,126,647</b>	<b>1,005,803</b>	<b>1,053,699</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	450,000	1,008,828	656,110
Other City Taxes	6	151,677	40,217	27,103
Licenses & Permits	7	25,000	18,875	27,828
Use of Money and Property	8	10,000	15,500	22,179
Intergovernmental	9	641,810	357,448	525,025
Charges for Fees & Service	10	672,092	628,300	562,763
Special Assessments	11	0	0	0
Miscellaneous	12	59,500	46,700	220,657
Other Financing Sources	13	657,272	13,620	30,551
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,793,998</b>	<b>3,135,291</b>	<b>3,125,915</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	474,779	472,260	716,615
Public Works	16	417,518	459,168	425,684
Health and Social Services	17	0	0	0
Culture and Recreation	18	396,743	392,100	354,070
Community and Economic Development	19	469,900	1,017,337	682,578
General Government	20	255,612	185,340	197,607
Debt Service	21	126,000	126,000	125,627
Capital Projects	22	984,161	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,124,713</b>	<b>2,652,205</b>	<b>2,502,181</b>
Business Type / Enterprises	24	596,744	516,237	543,191
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,721,457</b>	<b>3,168,442</b>	<b>3,045,372</b>
Transfers Out	26	207,272	13,620	30,551
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,928,729</b>	<b>3,182,062</b>	<b>3,075,923</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-134,731</b>	<b>-46,771</b>	<b>49,992</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,822,973	1,869,744	1,819,752
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,688,242</b>	<b>1,822,973</b>	<b>1,869,744</b>