

## ADOPTED WEST BRANCH SCHOOL BUDGET SUMMARY

District No. 6930

Department of Management - Form S-AB

|  |            | Budget 2015       | Re-est. 2014      | Actual 2013       |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property                       | 1          | 4,424,100         | 4,168,605         | 3,910,252         |
| Utility Replacement Excise Tax                 | 2          | 103,984           | 93,296            | 69,781            |
| Income Surtaxes                                | 3          | 457,670           | 409,002           | 490,810           |
| Tuition\Transportation Received                | 4          | 315,000           | 320,000           | 320,063           |
| Earnings on Investments                        | 5          | 5,000             | 7,000             | 11,564            |
| Nutrition Program Sales                        | 6          | 260,000           | 250,000           | 184,905           |
| Student Activities and Sales                   | 7          | 350,000           | 330,000           | 416,453           |
| Other Revenues from Local Sources              | 8          | 660,000           | 695,000           | 802,933           |
| Revenue from Intermediary Sources              | 9          | 0                 | 0                 | 0                 |
| State Foundation Aid                           | 10         | 4,274,183         | 3,994,472         | 3,888,992         |
| Instructional Support State Aid                | 11         | 0                 | 0                 | 0                 |
| Other State Sources                            | 12         | 55,000            | 53,000            | 56,733            |
| Commercial & Industrial Replacement            | 13         | 16,295            | 0                 | 0                 |
| Title I Grants                                 | 14         | 55,000            | 50,000            | 55,265            |
| IDEA and Other Federal Sources                 | 15         | 160,000           | 165,000           | 234,467           |
| <b>Total Revenues</b>                          | <b>16</b>  | <b>11,136,232</b> | <b>10,535,375</b> | <b>10,442,218</b> |
| General Long-Term Debt Proceeds                | 17         | 0                 | 0                 | 0                 |
| Transfers In                                   | 18         | 255,000           | 255,000           | 249,943           |
| Proceeds of Fixed Asset Dispositions           | 19         | 0                 | 0                 | 0                 |
| <b>Total Revenues &amp; Other Sources</b>      | <b>20</b>  | <b>11,391,232</b> | <b>10,790,375</b> | <b>10,692,161</b> |
| Beginning Fund Balance                         | 21         | 3,076,887         | 3,587,074         | 3,426,664         |
| <b>Total Resources</b>                         | <b>22</b>  | <b>14,468,119</b> | <b>14,377,449</b> | <b>14,118,825</b> |
|  |            |                   |                   |                   |
| <b>*Instruction</b>                            | <b>23</b>  | <b>7,050,000</b>  | <b>6,395,000</b>  | <b>6,041,662</b>  |
| Student Support Services                       | 24         | 360,000           | 275,000           | 198,984           |
| Instructional Staff Support Services           | 25         | 360,000           | 265,000           | 287,218           |
| General Administration                         | 26         | 380,000           | 301,000           | 264,584           |
| School/Building Administration                 | 27         | 590,000           | 582,000           | 609,734           |
| Business & Central Administration              | 28         | 330,000           | 220,500           | 187,349           |
| Plant Operation and Maintenance                | 29         | 905,000           | 876,000           | 826,482           |
| Student Transportation                         | 30         | 650,000           | 435,000           | 341,087           |
| This row is intentionally left blank           | 31         | 0                 | 0                 | 0                 |
| <b>*Total Support Services (lines 24-31)</b>   | <b>31A</b> | <b>3,575,000</b>  | <b>2,954,500</b>  | <b>2,715,438</b>  |
| <b>*Noninstructional Programs</b>              | <b>32</b>  | <b>400,000</b>    | <b>345,000</b>    | <b>293,725</b>    |
| Facilities Acquisition and Construction        | 33         | 1,510,000         | 380,000           | 303,624           |
| Debt Service                                   | 34         | 635,000           | 635,000           | 627,262           |
| AEA Support - Direct to AEA                    | 35         | 357,403           | 336,062           | 300,097           |
| <b>*Total Other Expenditures (lines 33-35)</b> | <b>35A</b> | <b>2,502,403</b>  | <b>1,351,062</b>  | <b>1,230,983</b>  |
| <b>Total Expenditures</b>                      | <b>36</b>  | <b>13,527,403</b> | <b>11,045,562</b> | <b>10,281,808</b> |
| Transfers Out                                  | 37         | 255,000           | 255,000           | 249,943           |
| <b>Total Expenditures &amp; Other Uses</b>     | <b>38</b>  | <b>13,782,403</b> | <b>11,300,562</b> | <b>10,531,751</b> |
| Ending Fund Balance                            | 39         | 685,716           | 3,076,887         | 3,587,074         |
| <b>Total Requirements</b>                      | <b>40</b>  | <b>14,468,119</b> | <b>14,377,449</b> | <b>14,118,825</b> |

|  |    | General (10) | Special Revenue |                 |           |  | This Column is Blank |    |
|--|----|--------------|-----------------|-----------------|-----------|--|----------------------|----|
|  |    |              | Activity (21)   | Management (22) | PERL (24) | Entrp(23)Equal(25)<br>Lib(29)SpecRev(27) |                      |    |
| <b>Resources:</b>                                  |    |              |                 |                 |           |  |                      |    |
| Taxes Levied on Property                           | 1  | 3,475,261    |                 | 273,569         | 0         | 0  | 0                    | 1  |
| Utility Replacement Excise Tax                     | 2  | 81,683       |                 | 6,431           | 0         | 0  | 0                    | 2  |
| Income Surtaxes                                    | 3  | 228,835      |                 |                 |           |  |                      | 3  |
| Tuition\Transportation Received                    | 4  | 315,000      |                 |                 |           |  |                      | 4  |
| Earnings on Investments                            | 5  | 5,000        |                 |                 |           |  |                      | 5  |
| Nutrition Program Sales                            | 6  |              |                 |                 |           |  |                      | 6  |
| Student Activities and Sales                       | 7  |              | 350,000         |                 |           |  |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 50,000       |                 |                 |           |  |                      | 8  |
| Revenue from Intermediary Sources                  | 9  |              |                 |                 |           |  |                      | 9  |
| State Foundation Aid                               | 10 | 4,274,183    |                 |                 |           |  |                      | 10 |
| Instructional Support State Aid                    | 11 | 0            |                 |                 |           |  |                      | 11 |
| Other State Sources                                | 12 | 50,000       |                 |                 |           |  |                      | 12 |
| Commercial & Industrial Replacement                | 13 |              |                 | 4,698           | 0         | 0  | 0                    | 13 |
| Title I Grants                                     | 14 | 55,000       |                 |                 |           |  |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 80,000       |                 |                 |           |  |                      | 15 |
| Total Revenues                                     | 16 | 8,614,962    | 350,000         | 284,698         | 0         | 0  | 0                    | 16 |
| General Long-Term Debt Proceeds                    | 17 |              |                 |                 |           |  |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 |              |                 |                 |           |  |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 |              |                 |                 |           |  |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 8,614,962    | 350,000         | 284,698         | 0         | 0  | 0                    | 20 |
| Beginning Fund Balance                             | 21 | 960,240      | 105,636         | 73,345          | 0         | 0  | 0                    | 21 |
| Total Resources                                    | 22 | 9,575,202    | 455,636         | 358,043         | 0         | 0  | 0                    | 22 |
| <b>Requirements:</b>                               |    |              |                 |                 |           |  |                      |    |
| Instruction  | 23 | 5,900,000    | 440,000         | 210,000         |           |  |                      | 23 |
| Student Support Services                           | 24 | 360,000      |                 |                 |           |  |                      | 24 |
| Instructional Staff Support Services               | 25 | 360,000      |                 |                 |           |  |                      | 25 |
| General Administration                             | 26 | 380,000      |                 |                 |           |  |                      | 26 |
| School/Building Administration                     | 27 | 590,000      |                 |                 |           |  |                      | 27 |
| Business & Central Administration                  | 28 | 330,000      |                 |                 |           |  |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 800,000      |                 | 90,000          |           |  |                      | 29 |
| Student Transportation                             | 30 | 430,000      |                 | 20,000          |           |  |                      | 30 |
| This row is intentionally left blank               | 31 |              |                 |                 |           |  |                      | 31 |
| Noninstructional Programs                          | 32 |              |                 |                 |           |  |                      | 32 |
| Facilities Acquisition and Construction            | 33 |              |                 |                 |           |  |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |              |                 |                 |           |  |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 357,403      |                 |                 |           |  |                      | 35 |
| Total Expenditures                                 | 36 | 9,507,403    | 440,000         | 320,000         | 0         | 0  | 0                    | 36 |
| Transfers Out/Special Items/Down Adj               | 37 |              |                 |                 |           |  |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 9,507,403    | 440,000         | 320,000         | 0         | 0  | 0                    | 38 |
| Ending Fund Balance                                | 39 | 67,799       | 15,636          | 38,043          | 0         | 0  | 0                    | 39 |
| Total Requirements                                 | 40 | 9,575,202    | 455,636         | 358,043         | 0         | 0  | 0                    | 40 |

WEST BRANCH

Resources:

|                                       |    | Capital Projects (30-39) |           |                | Debt Service<br>-40 | Proprietary    |                  | Re-estimated<br>FY14 | Actual<br>FY13 |    |
|---------------------------------------|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
|                                       |    | Sales Tax (33)           | PPEL (36) | Other Cap Proj |                     | Nutrition (61) | Oth Entp (62-69) |                      |                |    |
| Taxes Levied on Property              | 1  |                          | 300,319   |                | 374,951             |                |                  | 4,168,605            | 3,910,252      | 1  |
| Utility Replacement Excise Tax        | 2  |                          | 7,058     |                | 8,812               |                |                  | 93,296               | 69,781         | 2  |
| Income Surtaxes                       | 3  |                          | 228,835   |                |                     |                |                  | 409,002              | 490,810        | 3  |
| Tuition/Transportation Received       | 4  |                          |           |                |                     |                |                  | 320,000              | 320,063        | 4  |
| Earnings on Investments               | 5  |                          |           |                |                     |                |                  | 7,000                | 11,564         | 5  |
| Nutrition Program Sales               | 6  |                          |           |                |                     | 260,000        |                  | 250,000              | 184,905        | 6  |
| Student Activities and Sales          | 7  |                          |           |                |                     |                |                  | 330,000              | 416,453        | 7  |
| Other Revenues from Local Sources     | 8  | 610,000                  |           |                |                     |                |                  | 695,000              | 802,933        | 8  |
| Revenue from Intermediary Sources     | 9  |                          |           |                |                     |                |                  | 0                    | 0              | 9  |
| State Foundation Aid                  | 10 |                          |           |                |                     |                |                  | 3,994,472            | 3,888,992      | 10 |
| Instructional Support State Aid       | 11 |                          |           |                |                     |                |                  | 0                    | 0              | 11 |
| Other State Sources                   | 12 |                          |           |                |                     | 5,000          |                  | 53,000               | 56,733         | 12 |
| Commercial & Industrial Replacement   | 13 |                          | 5,158     |                | 6,439               |                |                  | 0                    | 0              | 13 |
| Title I Grants                        | 14 |                          |           |                |                     |                |                  | 50,000               | 55,265         | 14 |
| IDEA and Other Federal Sources        | 15 |                          |           |                |                     | 80,000         |                  | 165,000              | 234,467        | 15 |
| Total Revenues                        | 16 | 610,000                  | 541,370   | 0              | 390,202             | 345,000        | 0                | 10,535,375           | 10,442,218     | 16 |
| General Long-Term Debt Proceeds       | 17 |                          |           |                |                     |                |                  | 0                    | 0              | 17 |
| Transfers In/Special Items/Upward Adj | 18 |                          |           |                | 255,000             |                |                  | 255,000              | 249,943        | 18 |
| Proceeds of Fixed Asset Dispositions  | 19 |                          |           |                |                     |                |                  | 0                    | 0              | 19 |
| Total Revenues & Other Sources        | 20 | 610,000                  | 541,370   | 0              | 645,202             | 345,000        | 0                | 10,790,375           | 10,692,161     | 20 |
| Beginning Fund Balance                | 21 | 1,239,318                | 582,061   | 500            | 39,470              | 76,317         | 0                | 3,587,074            | 3,426,664      | 21 |
| Total Resources                       | 22 | 1,849,318                | 1,123,431 | 500            | 684,672             | 421,317        | 0                | 14,377,449           | 14,118,825     | 22 |

Requirements:

|  |    |           |           |     |         |         |   |            |            |    |
|--|----|-----------|-----------|-----|---------|---------|---|------------|------------|----|
| Instruction  | 23 | 200,000   | 300,000   |     |         |         |   | 6,395,000  | 6,041,662  | 23 |
| Student Support Services                           | 24 |           |           |     |         |         |   | 275,000    | 198,984    | 24 |
| Instructional Staff Support Services               | 25 |           |           |     |         |         |   | 265,000    | 287,218    | 25 |
| General Administration                             | 26 |           |           |     |         |         |   | 301,000    | 264,584    | 26 |
| School/Building Administration                     | 27 |           |           |     |         |         |   | 582,000    | 609,734    | 27 |
| Business & Central Administration                  | 28 |           |           |     |         |         |   | 220,500    | 187,349    | 28 |
| Plant Operation and Maintenance                    | 29 |           |           |     |         | 15,000  |   | 876,000    | 826,482    | 29 |
| Student Transportation                             | 30 | 100,000   | 100,000   |     |         |         |   | 435,000    | 341,087    | 30 |
| This row is intentionally left blank               | 31 |           |           |     |         |         |   | 0          | 0          | 31 |
| Noninstructional Programs                          | 32 |           |           |     |         | 400,000 |   | 345,000    | 293,725    | 32 |
| Facilities Acquisition and Construction            | 33 | 1,010,000 | 500,000   |     |         |         |   | 380,000    | 303,624    | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |           |           |     | 635,000 |         |   | 635,000    | 627,262    | 34 |
| AEA Support - Direct to AEA                        | 35 |           |           |     |         |         |   | 336,062    | 300,097    | 35 |
| Total Expenditures                                 | 36 | 1,310,000 | 900,000   | 0   | 635,000 | 415,000 | 0 | 11,045,562 | 10,281,808 | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 255,000   |           |     |         |         |   | 255,000    | 249,943    | 37 |
| Total Expenditures & Other Uses                    | 38 | 1,565,000 | 900,000   | 0   | 635,000 | 415,000 | 0 | 11,300,562 | 10,531,751 | 38 |
| Ending Fund Balance                                | 39 | 284,318   | 223,431   | 500 | 49,672  | 6,317   | 0 | 3,076,887  | 3,587,074  | 39 |
| Total Requirements                                 | 40 | 1,849,318 | 1,123,431 | 500 | 684,672 | 421,317 | 0 | 14,377,449 | 14,118,825 | 40 |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
WEST BRANCH**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY15 (D) | Interest Due FY15 +(E) | Bond Registration Due FY15 +(F) | Total Obligation Due FY15 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (2) All Other Long Term Debt Below this line    |                     |                                      |                        |                        |                                 |                                |  |  |
| (3)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (4) HS Gym GO                                   | 3,255,000           |                                      | 135,000                | 107,443                | 1,500                           | 243,943                        | 243,943  | 0  |
| (5)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (6) Elem Geothermal GO                          | 2,175,000           | 2/16/12                              | 370,000                | 13,263                 | 500                             | 383,763                        |  | 383,763  |
| (7)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (8)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (9)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (10)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (11)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (12)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (13)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (14)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (15)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (16)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (17)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (18)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (19)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (20)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (21)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (22)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (23)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (24)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (25)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| -26 Totals (Lines 3-25)                         |                     |                                      | 505,000                | 120,706                | 2,000                           | 627,706                        | 243,943  | 383,763  |