

# ADOPTED WEST BURLINGTON SCHOOL BUDGET SUMMARY

District No. 6937

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	2,295,695	2,165,187	2,267,028
Utility Replacement Excise Tax	2	92,913	99,028	26,979
Income Surtaxes	3	0	0	0
Tuition/Transportation Received	4	2,425,500	2,350,000	2,236,917
Earnings on Investments	5	2,310	1,810	439
Nutrition Program Sales	6	140,000	145,000	146,899
Student Activities and Sales	7	112,000	110,000	82,301
Other Revenues from Local Sources	8	583,400	593,400	728,350
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,284,596	3,041,513	2,719,553
Instructional Support State Aid	11	20,947	0	0
Other State Sources	12	14,200	14,200	19,995
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	124,000	124,000	125,763
IDEA and Other Federal Sources	15	400,000	357,000	418,659
Total Revenues	16	9,495,561	9,001,138	8,772,883
General Long-Term Debt Proceeds	17	0	750,000	955,000
Transfers In	18	356,803	355,000	771,874
Proceeds of Fixed Asset Dispositions	19	0	0	336
Total Revenues & Other Sources	20	9,852,364	10,106,138	10,500,093
Beginning Fund Balance	21	1,230,959	1,686,481	1,967,181
<b>Total Resources</b>	22	<b>11,083,323</b>	<b>11,792,619</b>	<b>12,467,274</b>
<b>*Instruction</b>	23	5,273,000	5,714,194	5,060,860
Student Support Services	24	200,000	195,000	187,186
Instructional Staff Support Services	25	440,000	414,000	390,269
General Administration	26	281,600	256,200	241,317
School/Building Administration	27	459,000	509,000	401,608
Business & Central Administration	28	89,000	100,000	72,567
Plant Operation and Maintenance	29	780,000	820,000	745,647
Student Transportation	30	100,000	99,500	92,724
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	31A	2,349,600	2,393,700	2,131,318
<b>*Noninstructional Programs</b>	32	445,000	425,000	385,057
Facilities Acquisition and Construction	33	106,000	750,000	806,966
Debt Service	34	624,196	738,000	1,613,191
AEA Support - Direct to AEA	35	211,504	185,766	162,907
<b>*Total Other Expenditures (lines 33-35)</b>	35A	941,700	1,673,766	2,583,064
Total Expenditures	36	9,009,300	10,206,660	10,160,299
Transfers Out	37	356,803	355,000	620,494
Total Expenditures & Other Uses	38	9,366,103	10,561,660	10,780,793
Ending Fund Balance	39	1,717,220	1,230,959	1,686,481
<b>Total Requirements</b>	40	<b>11,083,323</b>	<b>11,792,619</b>	<b>12,467,274</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	1,623,364		153,066	0	0	0		1
Utility Replacement Excise Tax	2	70,553		6,934	0	0	0		2
Income Surtaxes	3								3
Tuition/Transportation Received	4	2,425,500							4
Earnings on Investments	5	1,000	60						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	102,000						7
Other Revenues from Local Sources	8	80,000	115,000	8,400					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,284,596							10
Instructional Support State Aid	11	20,947							11
Other State Sources	12	10,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	124,000							14
IDEA and Other Federal Sources	15	160,000							15
Total Revenues	16	7,809,960	217,060	168,400	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	7,809,960	217,060	168,400	0	0	0		20
Beginning Fund Balance	21	280,421	60,204	76,819	0	0	0		21
Total Resources	22	8,090,381	277,264	245,219	0	0	0		22
<b>Requirements:</b>									
Instruction	23	5,000,000	225,000	48,000					23
Student Support Services	24	200,000							24
Instructional Staff Support Services	25	340,000							25
General Administration	26	275,000		6,600					26
School/Building Administration	27	450,000		9,000					27
Business & Central Administration	28	85,000	4,000						28
Plant Operation and Maintenance	29	655,000		105,000					29
Student Transportation	30	92,000		8,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	211,504							35
Total Expenditures	36	7,308,504	229,000	176,600	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,308,504	229,000	176,600	0	0	0		38
Ending Fund Balance	39	781,877	48,264	68,619	0	0	0		39
Total Requirements	40	8,090,381	277,264	245,219	0	0	0		40

WEST BURLINGTON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		150,638		368,627			2,165,187	2,267,028	1
Utility Replacement Excise Tax	2		4,475		10,951			99,028	26,979	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							2,350,000	2,236,917	4
Earnings on Investments	5	1,000	100		50	100		1,810	439	5
Nutrition Program Sales	6					140,000		145,000	146,899	6
Student Activities and Sales	7							110,000	82,301	7
Other Revenues from Local Sources	8	380,000						593,400	728,350	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,041,513	2,719,553	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					4,200		14,200	19,995	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							124,000	125,763	14
IDEA and Other Federal Sources	15					240,000		357,000	418,659	15
Total Revenues	16	381,000	155,213	0	379,628	384,300	0	9,001,138	8,772,883	16
General Long-Term Debt Proceeds	17							750,000	955,000	17
Transfers In/Special Items/Upward Adj	18				356,803			355,000	771,874	18
Proceeds of Fixed Asset Dispositions	19							0	336	19
Total Revenues & Other Sources	20	381,000	155,213	0	736,431	384,300	0	10,106,138	10,500,093	20
Beginning Fund Balance	21	631,016	67,619	36,026	14,119	64,735	0	1,686,481	1,967,181	21
Total Resources	22	1,012,016	222,832	36,026	750,550	449,035	0	11,792,619	12,467,274	22

Requirements:

Instruction	23							5,714,194	5,060,860	23
Student Support Services	24							195,000	187,186	24
Instructional Staff Support Services	25		100,000					414,000	390,269	25
General Administration	26							256,200	241,317	26
School/Building Administration	27							509,000	401,608	27
Business & Central Administration	28							100,000	72,567	28
Plant Operation and Maintenance	29			0		20,000		820,000	745,647	29
Student Transportation	30							99,500	92,724	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32		50,000			395,000		425,000	385,057	32
Facilities Acquisition and Construction	33	70,000		36,000				750,000	806,966	33
Debt Service (Principal, interest, fiscal charges)	34				624,196			738,000	1,613,191	34
AEA Support - Direct to AEA	35							185,766	162,907	35
Total Expenditures	36	70,000	150,000	36,000	624,196	415,000	0	10,206,660	10,160,299	36
Transfers Out/Special Items/Down Adj	37	356,803						355,000	620,494	37
Total Expenditures & Other Uses	38	426,803	150,000	36,000	624,196	415,000	0	10,561,660	10,780,793	38
Ending Fund Balance	39	585,213	72,832	26	126,354	34,035	0	1,230,959	1,686,481	39
Total Requirements	40	1,012,016	222,832	36,026	750,550	449,035	0	11,792,619	12,467,274	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
WEST BURLINGTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Sales tax - JH addition 2010	3,420,000		130,000	135,893	1,500	267,393	267,393	0
(4)						0		0
(5) 2012 GO School refunding bonds	955,000		375,000	4,078	500	379,578		379,578
(6) Sales tax - multipurposeroom	733,000		75,000	13,910	500	89,410	89,410	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			580,000	153,881	2,500	736,381	356,803	379,578