

## ADOPTED WEST HANCOCK SCHOOL BUDGET SUMMARY

District No. 0819

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	3,026,237	2,883,053	2,768,739
Utility Replacement Excise Tax	2	63,719	66,074	66,848
Income Surtaxes	3	280,770	280,770	289,234
Tuition/Transportation Received	4	325,000	325,000	302,620
Earnings on Investments	5	24,350	29,625	35,419
Nutrition Program Sales	6	130,000	126,000	125,652
Student Activities and Sales	7	350,000	300,000	298,698
Other Revenues from Local Sources	8	675,100	677,200	661,081
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,815,558	3,049,419	3,060,871
Instructional Support State Aid	11	13,441	0	0
Other State Sources	12	24,500	24,400	25,383
ARRA Fiscal Stabilization (in formula)	13	0	0	92,978
Title I Grants	14	85,000	97,879	78,820
IDEA and Other Federal Sources	15	340,000	332,000	380,997
Total Revenues	16	8,153,675	8,191,420	8,187,340
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	351,973	400,000	407,532
Proceeds of Fixed Asset Dispositions	19	0	0	205
Total Revenues & Other Sources	20	8,505,648	8,591,420	8,595,077
Beginning Fund Balance	21	3,341,203	3,614,724	8,197,938
<b>Total Resources</b>	22	<b>11,846,851</b>	<b>12,206,144</b>	<b>16,793,015</b>
<b>*Instruction</b>	23	<b>5,550,000</b>	<b>4,843,500</b>	<b>4,539,357</b>
Student Support Services	24	110,000	64,000	63,075
Instructional Staff Support Services	25	260,000	173,000	172,273
General Administration	26	285,000	225,000	210,753
School/Building Administration	27	410,000	375,000	369,187
Business & Central Administration	28	110,000	68,000	64,695
Plant Operation and Maintenance	29	977,000	716,500	721,639
Student Transportation	30	500,000	326,000	272,663
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	31A	<b>2,652,000</b>	<b>1,947,500</b>	<b>1,874,285</b>
<b>*Noninstructional Programs</b>	32	<b>407,500</b>	<b>345,000</b>	<b>337,384</b>
Facilities Acquisition and Construction	33	607,500	205,000	516,887
Debt Service	34	824,756	881,884	5,261,022
AEA Support - Direct to AEA	35	268,025	242,057	241,824
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>1,700,281</b>	<b>1,328,941</b>	<b>6,019,733</b>
Total Expenditures	36	10,309,781	8,464,941	12,770,759
Transfers Out	37	351,973	400,000	407,532
Total Expenditures & Other Uses	38	10,661,754	8,864,941	13,178,291
Ending Fund Balance	39	1,185,097	3,341,203	3,614,724
<b>Total Requirements</b>	40	<b>11,846,851</b>	<b>12,206,144</b>	<b>16,793,015</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	2,418,919		24,483	34,781	0	0		1
Utility Replacement Excise Tax	2	50,930		517	732	0	0		2
Income Surtaxes	3	280,770							3
Tuition/Transportation Received	4	325,000							4
Earnings on Investments	5	15,000	300	500	100				5
Nutrition Program Sales	6								6
Student Activities and Sales	7		350,000						7
Other Revenues from Local Sources	8	175,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,815,558							10
Instructional Support State Aid	11	13,441							11
Other State Sources	12	21,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	85,000							14
IDEA and Other Federal Sources	15	150,000							15
Total Revenues	16	6,350,618	350,300	25,500	35,613	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,350,618	350,300	25,500	35,613	0	0		20
Beginning Fund Balance	21	1,724,155	119,962	553,414	42,648	0	0		21
Total Resources	22	8,074,773	470,262	578,914	78,261	0	0		22
<b>Requirements:</b>									
Instruction	23	5,000,000	450,000	25,000					23
Student Support Services	24	100,000		10,000					24
Instructional Staff Support Services	25	250,000		10,000					25
General Administration	26	250,000		5,000	30,000				26
School/Building Administration	27	400,000		10,000					27
Business & Central Administration	28	100,000		10,000					28
Plant Operation and Maintenance	29	750,000		200,000	25,000				29
Student Transportation	30	300,000		100,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32				7,500				32
Facilities Acquisition and Construction	33				7,500				33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	268,025							35
Total Expenditures	36	7,418,025	450,000	370,000	70,000	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,418,025	450,000	370,000	70,000	0	0		38
Ending Fund Balance	39	656,748	20,262	208,914	8,261	0	0		39
Total Requirements	40	8,074,773	470,262	578,914	78,261	0	0		40

WEST HANCOCK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		85,021		463,033			2,883,053	2,768,739	1
Utility Replacement Excise Tax	2		1,790		9,750			66,074	66,848	2
Income Surtaxes	3							280,770	289,234	3
Tuition/Transportation Received	4							325,000	302,620	4
Earnings on Investments	5	3,000	250		5,000	200		29,625	35,419	5
Nutrition Program Sales	6					130,000		126,000	125,652	6
Student Activities and Sales	7							300,000	298,698	7
Other Revenues from Local Sources	8	500,000				100		677,200	661,081	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,049,419	3,060,871	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					3,500		24,400	25,383	12
ARRA Fiscal Stabilization (in formula)	13							0	92,978	13
Title I Grants	14							97,879	78,820	14
IDEA and Other Federal Sources	15					190,000		332,000	380,997	15
Total Revenues	16	503,000	87,061	0	477,783	323,800	0	8,191,420	8,187,340	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				351,973			400,000	407,532	18
Proceeds of Fixed Asset Dispositions	19							0	205	19
Total Revenues & Other Sources	20	503,000	87,061	0	829,756	323,800	0	8,591,420	8,595,077	20
Beginning Fund Balance	21	469,032	114,582	0	219,431	97,979	0	3,614,724	8,197,938	21
Total Resources	22	972,032	201,643	0	1,049,187	421,779	0	12,206,144	16,793,015	22

Requirements:

Instruction	23		75,000					4,843,500	4,539,357	23
Student Support Services	24							64,000	63,075	24
Instructional Staff Support Services	25							173,000	172,273	25
General Administration	26							225,000	210,753	26
School/Building Administration	27							375,000	369,187	27
Business & Central Administration	28							68,000	64,695	28
Plant Operation and Maintenance	29					2,000		716,500	721,639	29
Student Transportation	30		100,000					326,000	272,663	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					400,000		345,000	337,384	32
Facilities Acquisition and Construction	33	600,000						205,000	516,887	33
Debt Service (Principal, interest, fiscal charges)	34				824,756			881,884	5,261,022	34
AEA Support - Direct to AEA	35							242,057	241,824	35
Total Expenditures	36	600,000	175,000	0	824,756	402,000	0	8,464,941	12,770,759	36
Transfers Out/Special Items/Down Adj	37	351,973						400,000	407,532	37
Total Expenditures & Other Uses	38	951,973	175,000	0	824,756	402,000	0	8,864,941	13,178,291	38
Ending Fund Balance	39	20,059	26,643	0	224,431	19,779	0	3,341,203	3,614,724	39
Total Requirements	40	972,032	201,643	0	1,049,187	421,779	0	12,206,144	16,793,015	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
WEST HANCOCK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Elementary Building	6,425,000	8/1/02	505,000	67,283	500	572,783	100,000	472,783
(4) HS HVAC	2,705,000	12/1/09	100,000	109,163		209,163	209,163	0
(5) Geo Thermal Elem	700,000	12/1/03	41,971	839		42,810	42,810	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			646,971	177,285	500	824,756	351,973	472,783