

70-656

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 3/3/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-627-2418

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>83,864,087</u>	2b <u>83,290,598</u>	3,736
DEBT SERVICE	3a <u>87,183,701</u>	3b <u>86,610,212</u>	
Ag Land	4a <u>117,464</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 679,299	674,654	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 34,600	34,363	52 0.41257
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 713,899	709,017	
384.1	3.00375	Ag Land	26 353	353	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 714,252	709,370	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 22,643	22,488	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 136,034	135,104	1.62208
Rules	Amt Nec	Other Employee Benefits	31 238,160	236,531	2.83983
		Total Employee Benefit Levies (29,30,31)	32 374,194	371,635	65 4.46191
		Sub Total Special Revenue Levies (28+32)	33 396,837	394,123	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 396,837	394,123	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 179,083	177,905	70 2.05409
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,290,172	1,281,398	72 15.29857

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Liberty

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	668,797	378,462	5,547	118,089	222,875	0	1,393,770	1,942,770	3,336,540
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,173,520	373,054	131,011	439,436	135,837	0	3,252,858	9,231,013	12,483,871
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,878,943	258,835	127,629	406,429	969,059	0	3,640,895	8,127,314	11,768,209
Ending Fund Balance June 30 (pg 12, line 261) *	4	963,374	492,681	8,929	151,096	-610,347	0	1,005,733	3,046,469	4,052,202
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	963,374	492,681	8,929	151,096	-610,347	0	1,005,733	3,046,469	4,052,202
Re-Est Revenues	6	1,568,274	707,642	123,219	486,704	126,100	0	3,011,939	8,287,400	11,299,339
Re-Est Expenditures	7	1,586,158	640,987	123,219	486,704	68,839	0	2,905,907	7,828,766	10,734,673
Ending Fund Balance	8	945,490	559,336	8,929	151,096	-553,086	0	1,111,765	3,505,103	4,616,868
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	945,490	559,336	8,929	151,096	-553,086	0	1,111,765	3,505,103	4,616,868
Revenues	10	2,740,030	1,157,837	120,022	482,248	111,242	0	4,611,379	8,794,625	13,406,004
Expenditures	11	3,022,761	1,170,621	120,022	482,248	54,613	0	4,850,265	8,091,821	12,942,086
Ending Fund Balance	12	662,759	546,552	8,929	151,096	-496,457	0	872,879	4,207,907	5,080,786

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF West Liberty

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	674,334							674,334	605,290	631,487
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	626,960							626,960	49,701	44,189
Ambulance	6	236,365							236,365	177,407	140,898
Building Inspections	7	40,405							40,405	37,614	34,785
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,527							5,527	7,521	5,053
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,583,591	0				0		1,583,591	877,533	856,412
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	24,000	264,534						288,534	212,473	195,960
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		29,612						29,612	34,506	70,138
Highway Engineering	17								0	0	0
Street Cleaning	18		41,450						41,450	48,309	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,000	335,596				0		359,596	295,288	266,098
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	308,340							308,340	289,033	1,240,067
Museum, Band and Theater	32								0	0	0
Parks	33	121,352							121,352	98,091	62,572
Recreation	34	143,693							143,693	138,403	99,496
Cemetery	35	82,239							82,239	38,800	66,547
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	114,175							114,175	149,537	103,450
TOTAL (lines 31 - 37)	38	769,799	0				0		769,799	713,864	1,572,132

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,600							8,600	0	0
Clerk, Treasurer, & Finance Adm.	47		122,036							122,036	137,266	117,180
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		130,636	0	0			0		130,636	137,266	117,180
DEBT SERVICE	54					482,248				482,248	486,704	457,990
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,508,026	335,596	0	482,248	0	0		3,325,870	2,510,655	3,269,812
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								446,827	446,827	567,467	1,504,911
Sewer Utility	60								2,014,617	2,014,617	1,963,476	1,728,602
Electric Utility	61								4,245,682	4,245,682	4,053,574	4,044,446
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								318,875	318,875	223,842	317,791
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								896,736	896,736	912,124	382,174
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								7,922,737	7,922,737	7,720,483	7,977,924
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,508,026	335,596	0	482,248	0	0	7,922,737	11,248,607	10,231,138	11,247,736
Regular Transfers Out	75		514,735	835,025			54,613		169,084	1,573,457	380,316	392,844
Internal TIF Loan / Repayment Transfers Out	76				120,022					120,022	123,219	127,629
Total ALL Transfers Out	77		514,735	835,025	120,022	0	54,613	0	169,084	1,693,479	503,535	520,473
Total Expenditures & Fund Transfers Out (lines 75+76)	78		3,022,761	1,170,621	120,022	482,248	54,613	0	8,091,821	12,942,086	10,734,673	11,768,209
Ending Fund Balance June 30	79		662,759	546,552	8,929	151,096	-496,457	0	4,207,907	5,080,786	4,616,868	4,052,202

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	709,370	394,123		177,905	0			1,281,398	1,239,855	1,133,743
	2								0	0	0
	3	709,370	394,123		177,905	0			1,281,398	1,239,855	1,133,743
	4								0	0	0
	5			120,022					120,022	123,219	130,999
Other City Taxes:											
	6	4,882	2,714		1,178	0			8,774	9,059	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		390,000						390,000	378,300	407,512
	13	4,882	392,714		1,178	0			398,774	387,359	407,512
	14	17,100							17,100	16,350	21,148
	15	6,650						13,000	19,650	19,620	29,762
Intergovernmental:											
	16								0	0	61,701
	17		371,000						371,000	358,500	373,054
	18	0	0	0	0	0		0	0	0	0
	19	408,281							408,281	67,751	81,610
	20	408,281	371,000	0	0	0		0	779,281	426,251	516,365
Charges for Fees & Service:											
	21							654,000	654,000	689,000	684,230
	22							2,525,500	2,525,500	2,425,000	2,200,367
	23							5,170,500	5,170,500	4,797,800	4,646,649
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							421,000	421,000	362,600	390,711
	28							0	0	0	0
	29							0	0	0	0
	30	20,000						0	20,000	21,500	19,917
	31							0	0	0	0
	32							0	0	0	0
	33	155,700						0	155,700	127,450	204,730
	34	175,700	0		0	0	0	8,771,000	8,946,700	8,423,350	8,146,604
	35								0	0	0
	36	149,600							149,600	159,800	299,437
Other Financing Sources:											
	37	1,268,447			183,143	111,242		10,625	1,573,457	380,316	392,844
	38				120,022				120,022	123,219	127,629
	39	1,268,447	0	0	303,165	111,242	0	10,625	1,693,479	503,535	520,473
	40								0	0	1,277,828
	41								0	0	0
	42	1,268,447	0	0	303,165	111,242	0	10,625	1,693,479	503,535	1,798,301
Total Revenues except for beginning fund balance											
	43	2,740,030	1,157,837	120,022	482,248	111,242	0	8,794,625	13,406,004	11,299,339	12,483,871
	44	945,490	559,336	8,929	151,096	-553,086	0	3,505,103	4,616,868	4,052,202	3,336,540
	45	3,685,520	1,717,173	128,951	633,344	-441,844	0	12,299,728	18,022,872	15,351,541	15,820,411

CITY OF
West Liberty
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	709,370	394,123		177,905	0			1,281,398	1,239,855	1,133,743
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	709,370	394,123		177,905	0			1,281,398	1,239,855	1,133,743
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			120,022					120,022	123,219	130,999
Other City Taxes	6	4,882	392,714		1,178	0			398,774	387,359	407,512
Licenses & Permits	7	17,100	0					0	17,100	16,350	21,148
Use of Money and Property	8	6,650	0	0	0	0	0	13,000	19,650	19,620	29,762
Intergovernmental	9	408,281	371,000	0	0	0		0	779,281	426,251	516,365
Charges for Fees & Service	10	175,700	0		0	0		8,771,000	8,946,700	8,423,350	8,146,604
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	149,600	0		0	0		0	149,600	159,800	299,437
Sub-Total Revenues	13	1,471,583	1,157,837	120,022	179,083	0	0	8,784,000	11,712,525	10,795,804	10,685,570
Other Financing Sources:											
Total Transfers In	14	1,268,447	0	0	303,165	111,242	0	10,625	1,693,479	503,535	520,473
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,277,828
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,740,030	1,157,837	120,022	482,248	111,242	0	8,794,625	13,406,004	11,299,339	12,483,871
Expenditures & Other Financing Uses											
Public Safety	18	1,583,591	0	0			0		1,583,591	877,533	856,412
Public Works	19	24,000	335,596	0			0		359,596	295,288	266,098
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	769,799	0	0			0		769,799	713,864	1,572,132
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	130,636	0	0			0		130,636	137,266	117,180
Debt Service	24	0	0	0	482,248		0		482,248	486,704	457,990
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	2,508,026	335,596	0	482,248	0	0		3,325,870	2,510,655	3,269,812
Business Type Proprietary: Enterprise & ISF	27							7,922,737	7,922,737	7,720,483	7,977,924
Total Gov & Bus Type Expenditures	28	2,508,026	335,596	0	482,248	0	0	7,922,737	11,248,607	10,231,138	11,247,736
Total Transfers Out	29	514,735	835,025	120,022	0	54,613	0	169,084	1,693,479	503,535	520,473
Total ALL Expenditures/Fund Transfers Out	30	3,022,761	1,170,621	120,022	482,248	54,613	0	8,091,821	12,942,086	10,734,673	11,768,209
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-282,731	-12,784	0	0	56,629	0	702,804	463,918	564,666	715,662
Beginning Fund Balance July 1	33	945,490	559,336	8,929	151,096	-553,086	0	3,505,103	4,616,868	4,052,202	3,336,540
Ending Fund Balance June 30	34	662,759	546,552	8,929	151,096	-496,457	0	4,207,907	5,080,786	4,616,868	4,052,202

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Liberty

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Electric Refunding Notes 2011	2,815,000		405,000	26,715		431,715	431,715	0
(3) G O Street Improve Notes 2006 (Elm Ext)	850,000		95,000	8,045		103,045	103,045	0
(4) Sewer Revenue Capital Loan Series 2008	4,100,000		165,000	209,058		374,058	374,058	0
(5) G O Refunding Cap Loan Series 2009A (2001 St Impr)	775,000		135,000	3,780		138,780	138,780	0
(6) G O Capital Loan Notes Series 2009B (Elm-6th to Rainbow)	1,600,000		95,000	41,310		136,310	61,340	74,970
(7) G O Capital Loan Notes Series 2013A (Library Reconst)	1,300,000		65,000	39,113		104,113		104,113
(8) Water Revenue Capital Loan Series 2014A	1,300,000		50,000	40,963		90,963	90,963	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,010,000	368,984	0	1,378,984	1,199,901	179,083

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,010,000	368,984	0	1,378,984	1,199,901	179,083

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: West Liberty

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			1,010,000	368,984	0	1,378,984	1,199,901	179,083

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: West Liberty

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			1,010,000	368,984	0	1,378,984	1,199,901	179,083

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			1,010,000	368,984	0	1,378,984	1,199,901	179,083

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 West Fourth Street
on 3/3/2015 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.29857

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-627-2418
phone number

Missy Carter
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,281,398	1,239,855	1,133,743
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,281,398	1,239,855	1,133,743
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	120,022	123,219	130,999
Other City Taxes	6	398,774	387,359	407,512
Licenses & Permits	7	17,100	16,350	21,148
Use of Money and Property	8	19,650	19,620	29,762
Intergovernmental	9	779,281	426,251	516,365
Charges for Fees & Service	10	8,946,700	8,423,350	8,146,604
Special Assessments	11	0	0	0
Miscellaneous	12	149,600	159,800	299,437
Other Financing Sources	13	0	0	1,277,828
Transfers In	14	1,693,479	503,535	520,473
Total Revenues and Other Sources	15	13,406,004	11,299,339	12,483,871
Expenditures & Other Financing Uses				
Public Safety	16	1,583,591	877,533	856,412
Public Works	17	359,596	295,288	266,098
Health and Social Services	18	0	0	0
Culture and Recreation	19	769,799	713,864	1,572,132
Community and Economic Development	20	0	0	0
General Government	21	130,636	137,266	117,180
Debt Service	22	482,248	486,704	457,990
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	3,325,870	2,510,655	3,269,812
Business Type / Enterprises	25	7,922,737	7,720,483	7,977,924
Total ALL Expenditures	26	11,248,607	10,231,138	11,247,736
Transfers Out	27	1,693,479	503,535	520,473
Total ALL Expenditures/Transfers Out	28	12,942,086	10,734,673	11,768,209
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	463,918	564,666	715,662
Beginning Fund Balance July 1	30	4,616,868	4,052,202	3,336,540
Ending Fund Balance June 30	31	5,080,786	4,616,868	4,052,202