

30-281

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: West Okoboji County Name: DICKINSON Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 320-4394
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	83,278,741	82,724,407	
DEBT SERVICE	3a	104,373,341	103,819,007	
Ag Land	4a	65,603		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	167,000	165,888	43	2.00531
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	167,000	165,888		
384.1	3.00375	Ag Land	26	131	131	63	1.99686
Total General Fund Tax Levies (25 + 26)			27	167,131	166,019		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	167,131	166,019	72	2.00531

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Okoboji

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-267,283	517,333			0		250,050	452,136	702,186
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	481,456	96,125	276,875		0		854,456	214,286	1,068,742
Actual Expenditures Except End Bal (pg 12, line 259) *	3	172,383	30,764	601,120		37,830		842,097	181,166	1,023,263
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	41,790	582,694	-324,245	0	-37,830	0	262,409	485,256	747,665
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	41,790	582,694	-324,245	0	-37,830	0	262,409	485,256	747,665
Re-Est Revenues	6	414,025	102,886	144,885	0	0	0	661,796	235,000	896,796
Re-Est Expenditures	7	333,885	109,000	194,885	0	48,000	0	685,770	185,000	870,770
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	121,930	576,580	-374,245	0	-85,830	0	238,435	535,256	773,691
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	121,930	576,580	-374,245	0	-85,830	0	238,435	535,256	773,691
Revenues	11	573,706	101,000	300,000	0	0	0	974,706	235,000	1,209,706
Expenditures	12	462,308	107,400	350,000	0	68,000	0	987,708	196,050	1,183,758
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	233,328	570,180	-424,245	0	-153,830	0	225,433	574,206	799,639

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ West Okoboji

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	276,875
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	276,875

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
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9				
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11				
12				
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14				
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16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	10,500							10,500	11,000	9,350
Jail	2								0	0	0
Emergency Management	3	928							928	1,000	928
Flood Control	4								0	0	0
Fire Department	5	52,000							52,000	60,000	31,268
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	500							500	500	8,289
TOTAL (lines 1 - 10)	11	63,928	0	0			0		63,928	72,500	49,835
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,650	13,900	50,000					74,550	80,000	81,629
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	200	22,000						22,200	22,000	17,416
Traffic Control and Safety	15	200							200	1,000	72
Snow Removal	16		6,500						6,500	12,000	5,014
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	37,830
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	800							800	0	0
TOTAL (lines 12 - 21)	22	11,850	42,400	50,000			0		104,250	115,000	141,961
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	0	0
CULTURE & RECREATION											
Library Services	31	4,600							4,600	4,500	4,000
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	0	4,212
Recreation	34	300							300	8,000	2,626
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,500							1,500	0	21,015
TOTAL (lines 31 - 37)	38	9,400	0	0			0		9,400	12,500	31,853

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,200							1,200	0	15,479
Economic Development	40	1,500							1,500	8,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	4,000							4,000	5,000	3,228
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,700	0	0				0	6,700	13,000	18,707
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	18,000							18,000	20,000	5,991
Clerk, Treasurer, & Finance Adm.	47	17,000							17,000	15,000	19,201
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	5,000							5,000	5,000	1,537
City Hall & General Buildings	50	9,930							9,930	3,000	13,782
Tort Liability	51	18,500							18,500	18,500	13,180
Other General Government	52	500							500	7,500	0
TOTAL (lines 46 - 52)	53	69,930	0	0				0	69,930	70,000	53,691
DEBT SERVICE											
Gov Capital Projects	55					68,000			68,000	48,000	0
TIF Capital Projects	56			300,000					300,000	144,885	269,175
TOTAL CAPITAL PROJECTS	57	0	0	300,000		68,000	0		368,000	192,885	269,175
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	162,308	42,400	350,000	0	68,000	0		622,708	475,885	565,222
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							135,000	135,000	125,000	123,425
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							61,050	61,050	60,000	57,741
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							196,050	196,050	185,000	181,166
TOTAL ALL EXPENDITURES (lines 58+74)	74	162,308	42,400	350,000	0	68,000	0	196,050	818,758	660,885	746,388
Regular Transfers Out	75		65,000						65,000	65,000	0
Internal TIF Loan / Repayment Transfers Out	76	300,000							300,000	144,885	276,875
Total ALL Transfers Out	77	300,000	65,000	0	0	0	0	0	365,000	209,885	276,875
Total Expenditures & Fund Transfers Out (lines 75+78)	78	462,308	107,400	350,000	0	68,000	0	196,050	1,183,758	870,770	1,023,263
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	233,328	570,180	-424,245	0	-153,830	0	574,206	799,639	773,691	747,665

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	166,019	0		0	0			166,019	166,452	139,171
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	166,019	0		0	0			166,019	166,452	139,171
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			300,000					300,000	144,885	276,875
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,112	0		0	0			1,112	1,188	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		65,000						65,000	65,000	60,282
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,112	65,000		0	0			66,112	66,188	60,282
Licenses & Permits	14	3,075							3,075	3,000	3,066
Use of Money & Property	15	30,000							30,000	25,000	43,415
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		36,000						36,000	36,000	35,843
Other State Grants & Reimbursements	18	0							0	1,886	14,483
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	36,000	0	0	0		0	36,000	37,886	50,326
Charges for Fees & Service:											
Water Utility	21							160,000	160,000	160,000	145,744
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							75,000	75,000	75,000	68,542
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,500							4,500	4,500	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	4,500	0		0	0	0	235,000	239,500	239,500	214,286
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	4,000	4,446
Other Financing Sources:											
Regular Operating Transfers In	37	65,000							65,000	65,000	0
Internal TIF Loan Transfers In	38	300,000							300,000	144,885	276,875
Subtotal ALL Operating Transfers In	39	365,000	0	0	0	0	0	0	365,000	209,885	276,875
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	365,000	0	0	0	0	0	0	365,000	209,885	276,875
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	573,706	101,000	300,000	0	0	0	235,000	1,209,706	896,796	1,068,742
Beginning Fund Balance July 1	44	121,930	576,580	-374,245	0	-85,830	0	535,256	773,691	747,665	702,186
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	695,636	677,580	-74,245	0	-85,830	0	770,256	1,983,397	1,644,461	1,770,928

CITY OF

West Okoboji

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	166,019	0		0	0			166,019	166,452	139,171
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	166,019	0		0	0			166,019	166,452	139,171
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			300,000					300,000	144,885	276,875
Other City Taxes	6	1,112	65,000		0	0			66,112	66,188	60,282
Licenses & Permits	7	3,075	0					0	3,075	3,000	3,066
Use of Money and Property	8	30,000	0	0	0	0	0	0	30,000	25,000	43,415
Intergovernmental	9	0	36,000	0	0	0		0	36,000	37,886	50,326
Charges for Fees & Service	10	4,500	0		0	0	0	235,000	239,500	239,500	214,286
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0		0	4,000	4,000	4,446
Sub-Total Revenues	13	208,706	101,000	300,000	0	0		235,000	844,706	686,911	791,867
Other Financing Sources:											
Total Transfers In	14	365,000	0	0	0	0		0	365,000	209,885	276,875
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	573,706	101,000	300,000	0	0		235,000	1,209,706	896,796	1,068,742
Expenditures & Other Financing Uses											
Public Safety	18	63,928	0	0			0		63,928	72,500	49,835
Public Works	19	11,850	42,400	50,000			0		104,250	115,000	141,961
Health and Social Services	20	500	0	0			0		500	0	0
Culture and Recreation	21	9,400	0	0			0		9,400	12,500	31,853
Community and Economic Development	22	6,700	0	0			0		6,700	13,000	18,707
General Government	23	69,930	0	0			0		69,930	70,000	53,691
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	300,000		68,000	0		368,000	192,885	269,175
Total Government Activities Expenditures	26	162,308	42,400	350,000	0	68,000	0		622,708	475,885	565,222
Business Type Proprietary: Enterprise & ISF	27							196,050	196,050	185,000	181,166
Total Gov & Bus Type Expenditures	28	162,308	42,400	350,000	0	68,000	0	196,050	818,758	660,885	746,388
Total Transfers Out	29	300,000	65,000	0	0	0	0	0	365,000	209,885	276,875
Total ALL Expenditures/Fund Transfers Out	30	462,308	107,400	350,000	0	68,000	0	196,050	1,183,758	870,770	1,023,263
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	111,398	-6,400	-50,000	0	-68,000	0	38,950	25,948	26,026	45,479
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	121,930	576,580	-374,245	0	-85,830	0	535,256	773,691	747,665	702,186
Ending Fund Balance June 30	35	233,328	570,180	-424,245	0	-153,830	0	574,206	799,639	773,691	747,665

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: West Okoboji

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of West Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at West Okoboji City Hall

on 03/08/10 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 2.00531

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 1.99686

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 320-4394
phone number

Edward Rice
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	166,019	166,452	139,171
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	166,019	166,452	139,171
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	300,000	144,885	276,875
Other City Taxes	6	66,112	66,188	60,282
Licenses & Permits	7	3,075	3,000	3,066
Use of Money and Property	8	30,000	25,000	43,415
Intergovernmental	9	36,000	37,886	50,326
Charges for Fees & Service	10	239,500	239,500	214,286
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	4,000	4,446
Other Financing Sources	13	365,000	209,885	276,875
Total Revenues and Other Sources	14	1,209,706	896,796	1,068,742
Expenditures & Other Financing Uses				
Public Safety	15	63,928	72,500	49,835
Public Works	16	104,250	115,000	141,961
Health and Social Services	17	500	0	0
Culture and Recreation	18	9,400	12,500	31,853
Community and Economic Development	19	6,700	13,000	18,707
General Government	20	69,930	70,000	53,691
Debt Service	21	0	0	0
Capital Projects	22	368,000	192,885	269,175
Total Government Activities Expenditures	23	622,708	475,885	565,222
Business Type / Enterprises	24	196,050	185,000	181,166
Total ALL Expenditures	25	818,758	660,885	746,388
Transfers Out	26	365,000	209,885	276,875
Total ALL Expenditures/Transfers Out	27	1,183,758	870,770	1,023,263
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	25,948	26,026	45,479
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	773,691	747,665	702,186
Ending Fund Balance June 30	31	799,639	773,691	747,665