

56-536

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: West Point County Name: LEE Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 980	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	19,231,068	2b		19,038,065
		DEBT SERVICE	3a	19,231,068	3b		19,038,065
Ag Land	4a	18,591					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	131,250	129,933	43	6.82489	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	131,250	129,933			
384.1	3.00375	Ag Land		26	56	56	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	131,306	129,989			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,710	1,693	70	0.08892	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	133,016	131,682	72	6.91381	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Point

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	254,637	29,835			1,413	285,885	681,364	967,249
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	295,752	93,182			15	388,949	1,337,038	1,725,987
Actual Expenditures Except End Bal (pg 12, line 259) *	3	304,073	121,861			0	425,934	1,153,053	1,578,987
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	246,316	1,156	0	0	1,428	248,900	865,349	1,114,249
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	246,316	1,156	0	0	1,428	248,900	865,349	1,114,249
Re-Est Revenues	6	212,307	132,390	1,499	0	0	346,196	1,283,340	1,629,536
Re-Est Expenditures	7	255,507	89,190	1,499	0	0	346,196	1,283,340	1,629,536
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	203,116	44,356	0	0	1,428	248,900	865,349	1,114,249
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	203,116	44,356	0	0	1,428	248,900	865,349	1,114,249
Revenues	11	257,737	94,724	1,710	0	0	354,171	1,271,943	1,626,114
Expenditures	12	257,737	94,724	1,710	0	0	354,171	1,271,943	1,626,114
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	203,116	44,356	0	0	1,428	248,900	865,349	1,114,249

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	85,952					325	85,952	73,068	89,586
Jail	2						327	0	0	0
Emergency Management	3	637					328	637	637	637
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	8,000	7,552
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	94,589	0		0			94,589	81,705	97,775
Public Works										
Roads, Bridges, & Sidewalks	12	3,850	78,066				353	81,916	84,377	86,260
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,058				354	4,058	3,928	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	3,850	82,124		0			85,974	88,305	86,260
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	56,529	5,400				344	61,929	57,533	85,606
Museum, Band and Theater	32						345	0	0	0
Parks	33	18,294	7,200				346	25,494	32,347	22,217
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	74,823	12,600			0		87,423	89,880	107,823
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0			0		0	0	0
General Government										
Mayor, Council, & City Manager	45	27,864					375	27,864	27,921	22,902
Clerk, Treasurer, & Finance Adm.	46	31,769					376	31,769	35,320	32,226
Elections	47	0					377	0	1,100	0
Legal Services & City Attorney	48	4,000					378	4,000	3,371	7,055
City Hall & General Buildings	49	3,628					380	3,628	1,538	40,380
Tort Liability	50	3,931					382	3,931	4,173	3,028
Other General Government	51	13,283					381	13,283	11,384	0
TOTAL (lines 45 - 51)	52	84,475	0			0		84,475	84,807	105,591
Debt Service	53		1,710					1,710	1,499	11,066
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	257,737	94,724	1,710	0	0		354,171	346,196	408,515
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					150,000	360	150,000	150,000	147,366
Sewer Utility	57					106,943	357	106,943	64,259	79,730
Electric Utility	58					974,297	361	974,297	966,362	872,041
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	25,000	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	44,331	47,265
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,231,240		1,231,240	1,249,952	1,146,402
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	257,737	94,724	1,710	0	0		1,585,411	1,596,148	1,554,917
Transfers Out	71							40,703	33,388	24,070
Total Expenditures & Other Financing Uses (lines 71 +72)	72	257,737	94,724	1,710	0	0		1,626,114	1,629,536	1,578,987
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	203,116	44,356	20	0	1,428		1,114,249	1,114,249	1,114,249

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Point

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	129,989	0	1,693	0			131,682	129,570	128,779
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	129,989	0	1,693	0			131,682	129,570	128,779
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,317	0	17	0			472 1,334	1,396	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	36,000	7,200					395 43,200	43,200	71,050
Subtotal - Other City Taxes (lines 6 thru 11) 12	37,317	7,200	17	0			44,534	44,596	71,050
Licenses & Permits 13	3,250						3,250	1,750	1,221
Use of Money & Property 14	4,000	400					4,400	10,400	15,833
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		82,124					400 82,124	83,790	82,356
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		5,000					402 5,000	5,000	2,340
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	87,124	0	0		0	87,124	88,790	84,696
Charges for Fees & Service:									
Water Utility 20						150,000	404 150,000	150,000	132,966
Sewer Utility 21						106,943	405 106,943	108,590	96,769
Electric Utility 22						990,000	406 990,000	999,750	1,067,003
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						25,000	410 25,000	25,000	28,818
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	1,000						413 1,000	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	1,000	0	0	0	0	1,271,943	1,272,943	1,283,340	1,325,556
Special Assessments 34							0	0	0
Miscellaneous 35	41,478						41,478	37,702	74,782
Other Financing Sources:									
Operating Transfers In 36	40,703						40,703	33,388	24,070
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	40,703	0	0	0	0	0	40,703	33,388	24,070
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	257,737	94,724	1,710	0	0	1,271,943	1,626,114	1,629,536	1,725,987
Beginning Fund Balance July 1 41	203,116	44,356	0	0	1,428	865,349	1,114,249	1,114,249	967,249
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	460,853	139,080	1,710	0	1,428	2,137,292	2,740,363	2,743,785	2,693,236

CITY OF West Point ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	129,989	106	0	134	1,693	161	0					234	131,682	264	129,570	294	128,779
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	129,989	108	0	136	1,693	163	0					236	131,682	266	129,570	296	128,779
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	37,317	111	7,200	138	17	165	0					239	44,534	269	44,596	299	71,050
Licenses & Permits	82	3,250	112	0							212	0	240	3,250	270	1,750	300	1,221
Use of Money and Property	83	4,000	113	400	139	0	166	0	194	0	213	0	241	4,400	271	10,400	301	15,833
Intergovernmental	84	0	114	87,124	140	0	167	0			426	0	242	87,124	272	88,790	302	84,696
Charges for Fees & Service	85	1,000	115	0	141	0	168	0	195	0	214	1,271,943	243	1,272,943	273	1,283,340	303	1,325,556
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	41,478	117	0	143	0	170	0	196	0	215	0	245	41,478	275	37,702	305	74,782
Sub-Total Revenues	88	217,034	118	94,724	144	1,710	171	0	197	0	216	1,271,943	246	1,585,411	276	1,596,148	306	1,701,917
Other Financing Sources:																		
Transfers In	89	40,703	119	0	145	0	172	0	198	0	217	0	247	40,703	277	33,388	307	24,070
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	257,737	120	94,724	148	1,710	175	0	200	0	220	1,271,943	250	1,626,114	280	1,629,536	310	1,725,987
Expenditures & Other Financing Uses																		
Public Safety	600	94,589	609	0							623	0	335	94,589	632	81,705	642	97,775
Public Works	601	3,850	610	82,124							624	0	336	85,974	633	88,305	643	86,260
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	74,823	612	12,600							626	0	371	87,423	635	89,880	645	107,823
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	84,475	614	0							628	0	373	84,475	637	84,807	647	105,591
Debt Service	606	0	615	0	618	1,710					629	0	440	1,710	638	1,499	648	11,066
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	257,737	617	94,724	619	1,710	622	0	631	0			442	354,171	640	346,196	650	408,515
Business Type Proprietary: Enterprise & ISF											1,231,240	374	1,231,240	641	1,249,952	651	1,146,402	
Total Gov & Bus Type Expenditures	97	257,737	125	94,724	153	1,710	180	0	205	0	225	1,231,240	255	1,585,411	285	1,596,148	315	1,554,917
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	40,703	259	40,703	289	33,388	319	24,070
Total ALL Expenditures/Transfers Out	102	257,737	130	94,724	157	1,710	185	0	208	0	230	1,271,943	260	1,626,114	290	1,629,536	320	1,578,987
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	0	321	147,000
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	203,116	132	44,356	159	0	187	0	210	1,428	232	865,349	262	1,114,249	292	1,114,249	322	967,249
Ending Fund Balance June 30	105	203,116	133	44,356	160	0	188	0	211	1,428	233	865,349	263	1,114,249	293	1,114,249	323	1,114,249

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: West Point

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1995 Sanitary Sewer Improvements - Revenue	322,533	June-95	17,000	7,945	88	25,033	25,033	0
(2)	1995 Sanitary Sewer Improvements - G. O.	246,467	June-95	12,000	5,902	65	17,967	17,967	0
(3)	2002 Avenue H. Paving	67,418	June-06	8,000	0		8,000	8,000	0
(4)	2006 Real Estate Purchase Loan	57,000	June-06	0	1,710		1,710		1,710
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			37,000	15,557	153	52,710	51,000	1,710

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: West Point

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,710

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Point, Iowa

The City Council will conduct a public hearing on the proposed Budget at West Point Public Library

on 03/13/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.91381

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319 837 6313
phone number

Mary K. Winnike, CMC, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	131,682	129,570	128,779
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	131,682	129,570	128,779
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	44,534	44,596	71,050
Licenses & Permits	7	3,250	1,750	1,221
Use of Money and Property	8	4,400	10,400	15,833
Intergovernmental	9	87,124	88,790	84,696
Charges for Fees & Service	10	1,272,943	1,283,340	1,325,556
Special Assessments	11	0	0	0
Miscellaneous	12	41,478	37,702	74,782
Other Financing Sources	13	40,703	33,388	24,070
Total Revenues and Other Sources	14	1,626,114	1,629,536	1,725,987
Expenditures & Other Financing Uses				
Public Safety	15	94,589	81,705	97,775
Public Works	16	85,974	88,305	86,260
Health and Social Services	17	0	0	0
Culture and Recreation	18	87,423	89,880	107,823
Community and Economic Development	19	0	0	0
General Government	20	84,475	84,807	105,591
Debt Service	21	1,710	1,499	11,066
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	354,171	346,196	408,515
Business Type / Enterprises	24	1,231,240	1,249,952	1,146,402
Total ALL Expenditures	25	1,585,411	1,596,148	1,554,917
Transfers Out	26	40,703	33,388	24,070
Total ALL Expenditures/Transfers Out	27	1,626,114	1,629,536	1,578,987
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	0	147,000
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,114,249	1,114,249	967,249
Ending Fund Balance June 30	31	1,114,249	1,114,249	1,114,249