

# 56-536

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: West Point County Name: LEE Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319 837 6313  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	21,809,560	21,615,160	980
DEBT SERVICE 3a	21,809,560	21,615,160	
Ag Land 4a	19,940		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 149,395	148,063	43 6.84998
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 149,395	148,063	
384.1	3.00375	Ag Land	26 60	60	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 149,455	148,123	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,710	1,695	70 0.07841
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 151,165	149,818	72 6.92839

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**West Point**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	226,709	-6,255				1,428	221,882	770,104	991,986
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	335,896	133,060					468,956	1,565,761	2,034,717
Actual Expenditures Except End Bal (pg 12, line 259) *	3	303,114	106,326					409,440	1,725,148	2,134,588
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	259,491	20,479		0	0	1,428	281,398	610,717	892,115
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	259,491	20,479		0	0	1,428	281,398	610,717	892,115
Re-Est Revenues	6	285,250	95,312	0	1,710	0	0	382,272	1,534,474	1,916,746
Re-Est Expenditures	7	285,250	95,312	0	1,710	0	0	382,272	1,534,474	1,916,746
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	259,491	20,479	0	0	0	1,428	281,398	610,717	892,115
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	259,491	20,479	0	0	0	1,428	281,398	610,717	892,115
Revenues	11	292,538	96,096	0	1,710	0	0	390,344	1,761,245	2,151,589
Expenditures	12	292,538	96,096	0	1,710	0	0	390,344	1,761,245	2,151,589
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	259,491	20,479	0	0	0	1,428	281,398	610,717	892,115

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

**EXPENDITURES SCHEDULE PAGE 1**

Fiscal Year Ending **2009**

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	85,158							85,158	102,054	98,577
Jail	2								0	0	0
Emergency Management	3	637							637	637	319
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	7,436
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	93,795	0	0			0		93,795	110,691	106,332
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	14,794	83,496						98,290	78,529	106,326
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	4,183	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,794	83,496	0			0		98,290	82,712	106,326
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	59,960	5,400						65,360	61,796	68,698
Museum, Band and Theater	32								0	0	0
Parks	33	29,858	7,200						37,058	38,330	34,927
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	89,818	12,600	0			0		102,418	100,126	103,625

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	24,752							24,752	28,971	25,303
Clerk, Treasurer, & Finance Adm.	47	26,675							26,675	27,291	64,917
Elections	48								0	1,100	0
Legal Services & City Attorney	49	4,887							4,887	4,296	2,914
City Hall & General Buildings	50	4,112							4,112	3,321	23
Tort Liability	51	4,175							4,175	4,004	0
Other General Government	52	29,530							29,530	18,050	0
TOTAL (lines 46 - 52)	53	94,131	0	0			0		94,131	87,033	93,157
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				1,710				1,710	1,710	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	292,538	96,096	0	1,710	0	0		390,344	382,272	409,440
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							150,000	150,000	150,000	129,891
Sewer Utility	60							111,245	111,245	109,474	151,348
Electric Utility	61							1,426,862	1,426,862	1,187,851	1,377,601
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	25,000	25,604
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,688,107	1,688,107	1,472,325	1,684,444
TOTAL ALL EXPENDITURES (lines 58+74)	74	292,538	96,096	0	1,710	0	0	1,688,107	2,078,451	1,854,597	2,093,884
Regular Transfers Out	75							73,138	73,138	62,149	40,704
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	73,138	73,138	62,149	40,704
Total Expenditures & Fund Transfers Out (lines 75+78)	78	292,538	96,096	0	1,710	0	0	1,761,245	2,151,589	1,916,746	2,134,588
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	259,491	20,479	0	0	0	1,428	610,717	892,115	892,115	892,115

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	148,123	0		1,695	0			149,818	146,009	133,967
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	148,123	0		1,695	0			149,818	146,009	133,967
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,332	0		15	0			1,347	1,279	9,654
Utility franchise tax	7	10,000							10,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	36,000	7,200						43,200	43,200	54,162
Subtotal - Other City Taxes (lines 6 thru 12)	13	47,332	7,200		15	0			54,547	44,479	63,816
Licenses & Permits	14	2,950							2,950	2,950	3,094
Use of Money & Property	15	4,300	400						4,700	5,900	6,820
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		83,496						83,496	82,712	81,688
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		5,000						5,000	5,000	6,250
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	88,496	0	0	0		0	88,496	87,712	87,938
Charges for Fees & Service:											
Water Utility	21							150,000	150,000	150,000	151,004
Sewer Utility	22							111,245	111,245	109,474	108,233
Electric Utility	23							1,500,000	1,500,000	1,250,000	1,280,662
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	25,000	25,000	25,862
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,776							1,776	2,500	1,928
Subtotal - Charges for Service (lines 21 thru 33)	34	1,776	0		0	0	0	1,761,245	1,763,021	1,536,974	1,567,689
Special Assessments	35								0	0	0
Miscellaneous	36	14,919							14,919	30,573	130,689
Other Financing Sources:											
Regular Operating Transfers In	37	73,138							73,138	62,149	40,704
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	73,138	0	0	0	0	0	0	73,138	62,149	40,704
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	73,138	0	0	0	0	0	0	73,138	62,149	40,704
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	292,538	96,096	0	1,710	0	0	1,761,245	2,151,589	1,916,746	2,034,717
Beginning Fund Balance July 1	44	259,491	20,479	0	0	0	1,428	610,717	892,115	892,115	991,986
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	552,029	116,575	0	1,710	0	1,428	2,371,962	3,043,704	2,808,861	3,026,703

CITY OF

West Point

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	148,123	0		1,695	0			149,818	146,009	133,967
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	148,123	0		1,695	0			149,818	146,009	133,967
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	47,332	7,200		15	0			54,547	44,479	63,816
Licenses & Permits	7	2,950	0					0	2,950	2,950	3,094
Use of Money and Property	8	4,300	400	0	0	0	0	0	4,700	5,900	6,820
Intergovernmental	9	0	88,496	0	0	0		0	88,496	87,712	87,938
Charges for Fees & Service	10	1,776	0		0	0	0	1,761,245	1,763,021	1,536,974	1,567,689
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	14,919	0		0	0	0	0	14,919	30,573	130,689
Sub-Total Revenues	13	219,400	96,096	0	1,710	0	0	1,761,245	2,078,451	1,854,597	1,994,013
<b>Other Financing Sources:</b>											
Total Transfers In	14	73,138	0	0	0	0	0	0	73,138	62,149	40,704
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	292,538	96,096	0	1,710	0	0	1,761,245	2,151,589	1,916,746	2,034,717
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	93,795	0	0			0		93,795	110,691	106,332
Public Works	19	14,794	83,496	0			0		98,290	82,712	106,326
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	89,818	12,600	0			0		102,418	100,126	103,625
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	94,131	0	0			0		94,131	87,033	93,157
Debt Service	24	0	0	0	1,710		0		1,710	1,710	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	292,538	96,096	0	1,710	0	0		390,344	382,272	409,440
Business Type Proprietary: Enterprise & ISF	27							1,688,107	1,688,107	1,472,325	1,684,444
Total Gov & Bus Type Expenditures	28	292,538	96,096	0	1,710	0	0	1,688,107	2,078,451	1,854,597	2,093,884
Total Transfers Out	29	0	0	0	0	0	0	73,138	73,138	62,149	40,704
Total ALL Expenditures/Fund Transfers Out	30	292,538	96,096	0	1,710	0	0	1,761,245	2,151,589	1,916,746	2,134,588
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	-99,871
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	259,491	20,479	0	0	0	1,428	610,717	892,115	892,115	991,986
Ending Fund Balance June 30	35	259,491	20,479	0	0	0	1,428	610,717	892,115	892,115	892,115

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: West Point

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1995 SANITARY SEWER IMPROVEMENTS - REVENUE	322,533	June 1995	18,000	4,200	70	22,270	22,270	0
(2)	1995 SANITARY SEWER IMPROVEMENTS - G.O.	246,467	June 1995	13,000	3,150	53	16,203	16,203	0
(3)	2002 Avenue H Bonds	67,418	June 2002	8,000	0		8,000	8,000	0
(4)	2006 Real Estate Purchase Loan	57,000	June 2006		1,710		1,710		1,710
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			39,000	9,060	123	48,183	46,473	1,710

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: West Point

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				39,000	9,060	123	48,183	46,473	1,710

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of West Point, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Public Library

on 03/10/08 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 6.92839

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319 837-6313  
phone number

Art White, City Administrator  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	149,818	146,009	133,967
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>149,818</b>	<b>146,009</b>	<b>133,967</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	54,547	44,479	63,816
Licenses & Permits	7	2,950	2,950	3,094
Use of Money and Property	8	4,700	5,900	6,820
Intergovernmental	9	88,496	87,712	87,938
Charges for Fees & Service	10	1,763,021	1,536,974	1,567,689
Special Assessments	11	0	0	0
Miscellaneous	12	14,919	30,573	130,689
Other Financing Sources	13	73,138	62,149	40,704
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,151,589</b>	<b>1,916,746</b>	<b>2,034,717</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	93,795	110,691	106,332
Public Works	16	98,290	82,712	106,326
Health and Social Services	17	0	0	0
Culture and Recreation	18	102,418	100,126	103,625
Community and Economic Development	19	0	0	0
General Government	20	94,131	87,033	93,157
Debt Service	21	1,710	1,710	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>390,344</b>	<b>382,272</b>	<b>409,440</b>
Business Type / Enterprises	24	1,688,107	1,472,325	1,684,444
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,078,451</b>	<b>1,854,597</b>	<b>2,093,884</b>
Transfers Out	26	73,138	62,149	40,704
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,151,589</b>	<b>1,916,746</b>	<b>2,134,588</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>-99,871</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	892,115	892,115	991,986
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>892,115</b>	<b>892,115</b>	<b>892,115</b>