

56-536

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: WEST POINT County Name: LEE Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 837 63413
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	25,295,146 2b	25,113,137	980
DEBT SERVICE 3a	25,295,146 3b	25,113,137	
Ag Land 4a	19,917		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 171,407	170,174	43 6.77628
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 12,791	12,699	465 0.50567
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 184,198	182,873	
384.1	3.00375	Ag Land	26 60	60	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 184,258	182,933	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,710	1,698	70 0.06760
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 185,968	184,631	72 7.34955

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WEST POINT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	202,047	-37,626					164,421	689,413	853,834
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	405,022	100,329					505,351	2,057,455	2,562,806
Actual Expenditures Except End Bal (pg 12, line 259) *	3	280,487	158,641					439,128	2,095,920	2,535,048
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	326,582	-95,938	0	0	0	0	230,644	650,948	881,592
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	326,582	-95,938	0	0	0	0	230,644	650,948	881,592
Re-Est Revenues	6	318,397	101,880	0	1,710	0	0	421,987	1,808,815	2,230,802
Re-Est Expenditures	7	318,397	92,052	0	1,710	0	0	412,159	1,808,815	2,220,974
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	326,582	-86,110	0	0	0	0	240,472	650,948	891,420
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	326,582	-86,110	0	0	0	0	240,472	650,948	891,420
Revenues	11	253,458	146,120	0	1,710	0	0	401,288	1,800,000	2,201,288
Expenditures	12	253,458	126,320	0	1,710	0	0	381,488	1,800,000	2,181,488
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	326,582	-66,310	0	0	0	0	260,272	650,948	911,220

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WEST POINT

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	60,000							60,000	74,921	66,737
Jail	2								0	0	0
Emergency Management	3	12,791							12,791	10,735	368
Flood Control	4								0	0	0
Fire Department	5	8,900							8,900	8,500	8,864
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	81,691	0	0			0		81,691	94,156	75,969
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		111,220						111,220	97,803	168,000
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	0	2,142
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	113,720	0			0		113,720	97,803	170,142
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	63,600	5,400						69,000	68,426	68,978
Museum, Band and Theater	32								0	0	0
Parks	33	21,800	7,200						29,000	39,267	28,910
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	85,400	12,600	0			0		98,000	107,693	97,888

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	0	945
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	0	945
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	30,000							30,000	31,260	25,315
Clerk, Treasurer, & Finance Adm.	47	31,000							31,000	33,699	63,653
Elections	48	1,600							1,600	0	1,608
Legal Services & City Attorney	49	4,100							4,100	4,114	3,568
City Hall & General Buildings	50	100							100	0	40
Tort Liability	51	5,000							5,000	4,550	0
Other General Government	52	13,567							13,567	37,174	0
TOTAL (lines 46 - 52)	53	85,367	0	0			0		85,367	110,797	94,184
DEBT SERVICE											
Gov Capital Projects	54				1,710				1,710	1,710	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	253,458	126,320	0	1,710	0	0		381,488	412,159	439,128
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							177,000	177,000	177,000	139,387
Sewer Utility	60							123,000	123,000	131,815	398,924
Electric Utility	61							1,475,000	1,475,000	1,437,780	1,497,115
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	41,244
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,775,000	1,775,000	1,746,595	2,076,670
TOTAL ALL EXPENDITURES (lines 58+74)	74	253,458	126,320	0	1,710	0	0	1,775,000	2,156,488	2,158,754	2,515,798
Regular Transfers Out	75							25,000	25,000	62,220	19,250
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	25,000	25,000	62,220	19,250
Total Expenditures & Fund Transfers Out (lines 75+78)	78	253,458	126,320	0	1,710	0	0	1,800,000	2,181,488	2,220,974	2,535,048
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	326,582	-66,310	0	0	0	0	650,948	911,220	891,420	881,592

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	182,933	0		1,698	0			184,631	179,840	162,842
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	182,933	0		1,698	0			184,631	179,840	162,842
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,325	0		12	0			1,337	1,299	0
Utility franchise tax	7	11,000							11,000	11,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		54,000						54,000	52,900	96,179
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,325	54,000		12	0			66,337	65,199	96,179
Licenses & Permits	#	3,200							3,200	3,027	3,173
Use of Money & Property	#								0	3,900	19,694
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		92,120						92,120	83,300	86,626
Other State Grants & Reimbursements	#								0	4,280	4,280
Local Grants & Reimbursements	#								0	5,000	8,296
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	92,120	0	0	0		0	92,120	92,580	99,202
Charges for Fees & Service:											
Water Utility	21							177,000	177,000	177,000	167,487
Sewer Utility	22							123,000	123,000	131,815	92,934
Electric Utility	23							1,500,000	1,500,000	1,500,000	1,376,614
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	5,000							5,000	6,200	302
Subtotal - Charges for Service (lines 21 thru 33)	34	5,000	0		0	0	0	1,800,000	1,805,000	1,815,015	1,637,337
Special Assessments	35								0	0	0
Miscellaneous	#	25,000							25,000	9,021	73,629
Other Financing Sources:											
Regular Operating Transfers In	37	25,000							25,000	62,220	19,250
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	25,000	0	0	0	0	0	0	25,000	62,220	19,250
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	450,000
Proceeds of Capital Asset Sales	41								0	0	1,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	25,000	0	0	0	0	0	0	25,000	62,220	470,750
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	253,458	146,120	0	1,710	0	0	1,800,000	2,201,288	2,230,802	2,562,806
Beginning Fund Balance July 1	44	326,582	-86,110	0	0	0	0	650,948	891,420	881,592	853,834
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	580,040	60,010	0	1,710	0	0	2,450,948	3,092,708	3,112,394	3,416,640

CITY OF WEST POINT
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	182,933	0		1,698	0			184,631	179,840	162,842
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	182,933	0		1,698	0			184,631	179,840	162,842
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,325	54,000		12	0			66,337	65,199	96,179
Licenses & Permits	7	3,200	0					0	3,200	3,027	3,173
Use of Money and Property	8	0	0	0	0	0	0	0	0	3,900	19,694
Intergovernmental	9	0	92,120	0	0	0		0	92,120	92,580	99,202
Charges for Fees & Service	10	5,000	0		0	0	0	1,800,000	1,805,000	1,815,015	1,637,337
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,000	0		0	0	0	0	25,000	9,021	73,629
Sub-Total Revenues	13	228,458	146,120	0	1,710	0	0	1,800,000	2,176,288	2,168,582	2,092,056
Other Financing Sources:											
Total Transfers In	14	25,000	0	0	0	0	0	0	25,000	62,220	19,250
Proceeds of Debt	15	0	0	0	0	0		0	0	0	450,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,500
Total Revenues and Other Sources	17	253,458	146,120	0	1,710	0	0	1,800,000	2,201,288	2,230,802	2,562,806
Expenditures & Other Financing Uses											
Public Safety	18	81,691	0	0			0		81,691	94,156	75,969
Public Works	19	0	113,720	0			0		113,720	97,803	170,142
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	85,400	12,600	0			0		98,000	107,693	97,888
Community and Economic Development	22	1,000	0	0			0		1,000	0	945
General Government	23	85,367	0	0			0		85,367	110,797	94,184
Debt Service	24	0	0	0	1,710		0		1,710	1,710	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	253,458	126,320	0	1,710	0	0		381,488	412,159	439,128
Business Type Proprietary: Enterprise & ISF	27							1,775,000	1,775,000	1,746,595	2,076,670
Total Gov & Bus Type Expenditures	28	253,458	126,320	0	1,710	0	0	1,775,000	2,156,488	2,158,754	2,515,798
Total Transfers Out	29	0	0	0	0	0	0	25,000	25,000	62,220	19,250
Total ALL Expenditures/Fund Transfers Out	30	253,458	126,320	0	1,710	0	0	1,800,000	2,181,488	2,220,974	2,535,048
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	19,800	0	0	0	0	0	19,800	9,828	27,758
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	326,582	-86,110	0	0	0	0	650,948	891,420	881,592	853,834
Ending Fund Balance June 30	35	326,582	-66,310	0	0	0	0	650,948	911,220	891,420	881,592

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: WEST POINT

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1995 Sanitary Sewer Revenue	322,533	June 1995	20,000	3,814		23,814	23,814	0
(2) 1995 Sanitary Sewer GO	246,467	June 1995	15,000	2,906		17,906	17,906	0
(3) 2006 Real Estate Loan	57,000	June 2006		1,710		1,710		1,710
(4) 2010 Development Loan	325,000	June 2010		9,750		9,750	9,750	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			35,000	18,180	0	53,180	51,470	1,710

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: WEST POINT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				35,000	18,180	0	53,180	51,470	1,710

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of WEST POINT, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Public Library

on 03/14/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.34955

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 837 6313
phone number

Diane E. Smith, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	184,631	179,840	162,842
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	184,631	179,840	162,842
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	66,337	65,199	96,179
Licenses & Permits	7	3,200	3,027	3,173
Use of Money and Property	8	0	3,900	19,694
Intergovernmental	9	92,120	92,580	99,202
Charges for Fees & Service	10	1,805,000	1,815,015	1,637,337
Special Assessments	11	0	0	0
Miscellaneous	12	25,000	9,021	73,629
Other Financing Sources	13	25,000	62,220	470,750
Total Revenues and Other Sources	14	2,201,288	2,230,802	2,562,806
Expenditures & Other Financing Uses				
Public Safety	15	81,691	94,156	75,969
Public Works	16	113,720	97,803	170,142
Health and Social Services	17	0	0	0
Culture and Recreation	18	98,000	107,693	97,888
Community and Economic Development	19	1,000	0	945
General Government	20	85,367	110,797	94,184
Debt Service	21	1,710	1,710	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	381,488	412,159	439,128
Business Type / Enterprises	24	1,775,000	1,746,595	2,076,670
Total ALL Expenditures	25	2,156,488	2,158,754	2,515,798
Transfers Out	26	25,000	62,220	19,250
Total ALL Expenditures/Transfers Out	27	2,181,488	2,220,974	2,535,048
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	19,800	9,828	27,758
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	891,420	881,592	853,834
Ending Fund Balance June 30	31	911,220	891,420	881,592