

# 56-536

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: West Point County Name: LEE Date Budget Adopted: 03/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-837-6313 Telephone Number	Signature	
<b>January 1, 2012 Property Valuations</b>				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	29,031,664	28,857,099	966
<b>Debt Service Value</b>	3a	29,031,664	28,857,099	
Ag Land	4a	20,601		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	192,000	190,846	43 6.61347	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	13,853	13,770	465 0.47717	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	205,853	204,616	
384.1	3.00375	Ag Land	26	58	58	63 2.81540	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	205,911	204,674	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
<b>Total SSMID</b>				38	0	0	
<b>Total Special Revenue Levies</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	1,710	1,700	70 0.05890	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	207,621	206,374	72 7.14954

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **West Point**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	481,686	-91,099		0	0	0	390,587	661,642	1,052,229
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	344,527	91,626		1,122	0	0	437,275	2,061,102	2,498,377
Actual Expenditures Except End Bal (pg 12, line 259) *	3	345,372	90,808		0	0	0	436,180	2,011,036	2,447,216
Ending Fund Balance June 30 (pg 12, line 270) *	4	480,841	-90,281	0	1,122	0	0	391,682	711,708	1,103,390
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	480,841	-90,281	0	1,122	0	0	391,682	711,708	1,103,390
Re-Est Revenues	6	371,777	88,800	0	1,710	0	0	462,287	2,064,491	2,526,778
Re-Est Expenditures	7	307,467	93,792	0	1,710	0	0	402,969	2,031,437	2,434,406
Ending Fund Balance	8	545,151	-95,273	0	1,122	0	0	451,000	744,762	1,195,762
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	545,151	-95,273	0	1,122	0	0	451,000	744,762	1,195,762
Revenues	10	400,206	88,800	0	1,710	0	0	490,716	2,225,500	2,716,216
Expenditures	11	317,694	98,624	0	1,710	0	0	418,028	2,216,550	2,634,578
Ending Fund Balance	12	627,663	-105,097	0	1,122	0	0	523,688	753,712	1,277,400

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF West Point

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	13,853	13,770
3 TOTAL FOR FISCAL YEAR 2014	13,853	13,770

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	98,929							98,929	87,662	93,745
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,900							8,900	8,900	15,134
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	0							0	13,853	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	107,829	0	0			0		107,829	110,415	108,879
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	22,535	96,124						118,659	113,322	109,672
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,500	5,015
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	0							0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	22,535	98,624	0			0		121,159	115,822	114,687
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	79,191							79,191	70,025	74,870
Museum, Band and Theater	32	0							0	0	0
Parks	33	33,693							33,693	33,708	44,585
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	112,884	0	0			0		112,884	103,733	119,455

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	1,752	8,000
TOTAL (lines 39 - 44)	45	0	0	0			0		0	1,752	8,000
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	22,323							22,323	17,203	19,659
Clerk, Treasurer, & Finance Adm.	47	47,123							47,123	48,134	56,118
Elections	48	1,800							1,800	0	1,729
Legal Services & City Attorney	49	3,000							3,000	4,100	2,891
City Hall & General Buildings	50	200							200	100	2,114
Tort Liability	51								0	0	0
Other General Government	52	0							0	0	0
TOTAL (lines 46 - 52)	53	74,446	0	0			0		74,446	69,537	82,511
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				1,710				1,710	1,710	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	317,694	98,624	0	1,710	0	0		418,028	402,969	433,532
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							155,377	155,377	154,684	163,744
Sewer Utility	60							124,888	124,888	126,462	128,207
Electric Utility	61							1,853,065	1,853,065	1,667,071	1,643,659
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,133,330	2,133,330	1,948,217	1,935,610
TOTAL ALL EXPENDITURES (lines 58+74)	74	317,694	98,624	0	1,710	0	0	2,133,330	2,551,358	2,351,186	2,369,142
Regular Transfers Out	75		0		0	0	0	83,220	83,220	83,220	78,074
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	83,220	83,220	83,220	78,074
Total Expenditures & Fund Transfers Out (lines 75+78)	78	317,694	98,624	0	1,710	0	0	2,216,550	2,634,578	2,434,406	2,447,216
Ending Fund Balance June 30	79	627,663	-105,097	0	1,122	0	0	753,712	1,277,400	1,195,762	1,103,390

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	204,674	0		1,700	0			206,374	203,557	185,877
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
<b>Net Current Property Taxes (line 1 minus line 2)</b>	<b>3</b>	<b>204,674</b>	<b>0</b>		<b>1,700</b>	<b>0</b>			<b>206,374</b>	<b>203,557</b>	<b>185,877</b>
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,237	0		10	0			1,247	11,500	11,915
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	89,200							89,200	54,000	58,502
<b>Subtotal - Other City Taxes (lines 6 thru 12)</b>	<b>13</b>	<b>90,437</b>	<b>0</b>		<b>10</b>	<b>0</b>			<b>90,447</b>	<b>65,500</b>	<b>70,417</b>
Licenses & Permits	14	3,170							3,170	3,175	3,948
Use of Money & Property	15	2,535						14,000	16,535	16,535	15,850
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		88,800						88,800	88,800	91,626
Other State Grants & Reimbursements	18	0	0						0	0	0
Local Grants & Reimbursements	19	4,700							4,700	4,300	2,186
<b>Subtotal - Intergovernmental (lines 16 thru 19)</b>	<b>20</b>	<b>4,700</b>	<b>88,800</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>93,500</b>	<b>93,100</b>	<b>93,812</b>
Charges for Fees & Service:											
Water Utility	21							177,000	177,000	177,000	199,357
Sewer Utility	22							125,000	125,000	158,200	152,631
Electric Utility	23							1,880,000	1,880,000	1,685,791	1,662,258
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	0						0	0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	500							500	5,000	3,424
<b>Subtotal - Charges for Service (lines 21 thru 33)</b>	<b>34</b>	<b>500</b>	<b>0</b>		<b>0</b>	<b>0</b>		<b>2,182,000</b>	<b>2,182,500</b>	<b>2,025,991</b>	<b>2,017,670</b>
Special Assessments	35								0	0	0
Miscellaneous	36	18,470						8,500	26,970	20,700	28,229
Other Financing Sources:											
Regular Operating Transfers In	37	62,220	0		0	0	0	21,000	83,220	83,220	78,074
Internal TIF Loan Transfers In	38								0	0	0
<b>Subtotal ALL Operating Transfers In</b>	<b>39</b>	<b>62,220</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,000</b>	<b>83,220</b>	<b>83,220</b>	<b>78,074</b>
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41	13,500							13,500	15,000	4,500
<b>Subtotal-Other Financing Sources (lines 38 thru 40)</b>	<b>42</b>	<b>75,720</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,000</b>	<b>96,720</b>	<b>98,220</b>	<b>82,574</b>
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 42)</b>	<b>43</b>	<b>400,206</b>	<b>88,800</b>	<b>0</b>	<b>1,710</b>	<b>0</b>	<b>0</b>	<b>2,225,500</b>	<b>2,716,216</b>	<b>2,526,778</b>	<b>2,498,377</b>
Beginning Fund Balance July 1	44	545,151	-95,273	0	1,122	0	0	744,762	1,195,762	1,103,390	1,052,229
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	<b>45</b>	<b>945,357</b>	<b>-6,473</b>	<b>0</b>	<b>2,832</b>	<b>0</b>	<b>0</b>	<b>2,970,262</b>	<b>3,911,978</b>	<b>3,630,168</b>	<b>3,550,606</b>

**CITY OF**  
**West Point**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	204,674	0		1,700	0			206,374	203,557	185,877
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	204,674	0		1,700	0			206,374	203,557	185,877
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	90,437	0		10	0			90,447	65,500	70,417
Licenses & Permits	7	3,170	0					0	3,170	3,175	3,948
Use of Money and Property	8	2,535	0	0	0	0	0	14,000	16,535	16,535	15,850
Intergovernmental	9	4,700	88,800	0	0	0		0	93,500	93,100	93,812
Charges for Fees & Service	10	500	0		0	0	0	2,182,000	2,182,500	2,025,991	2,017,670
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,470	0		0	0		8,500	26,970	20,700	28,229
Sub-Total Revenues	13	324,486	88,800	0	1,710	0	0	2,204,500	2,619,496	2,428,558	2,415,803
<b>Other Financing Sources:</b>											
Total Transfers In	14	62,220	0	0	0	0	0	21,000	83,220	83,220	78,074
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	13,500	0	0	0	0	0	0	13,500	15,000	4,500
Total Revenues and Other Sources	17	400,206	88,800	0	1,710	0	0	2,225,500	2,716,216	2,526,778	2,498,377
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	107,829	0	0			0		107,829	110,415	108,879
Public Works	19	22,535	98,624	0			0		121,159	115,822	114,687
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	112,884	0	0			0		112,884	103,733	119,455
Community and Economic Development	22	0	0	0			0		0	1,752	8,000
General Government	23	74,446	0	0			0		74,446	69,537	82,511
Debt Service	24	0	0	0	1,710		0		1,710	1,710	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	317,694	98,624	0	1,710	0	0		418,028	402,969	433,532
Business Type Proprietary: Enterprise & ISF	27							2,133,330	2,133,330	1,948,217	1,935,610
Total Gov & Bus Type Expenditures	28	317,694	98,624	0	1,710	0	0	2,133,330	2,551,358	2,351,186	2,369,142
Total Transfers Out	29	0	0	0	0	0	0	83,220	83,220	83,220	78,074
Total ALL Expenditures/Fund Transfers Out	30	317,694	98,624	0	1,710	0	0	2,216,550	2,634,578	2,434,406	2,447,216
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	82,512	-9,824	0	0	0	0	8,950	81,638	92,372	51,161
Beginning Fund Balance July 1	33	545,151	-95,273	0	1,122	0	0	744,762	1,195,762	1,103,390	1,052,229
Ending Fund Balance June 30	34	627,663	-105,097	0	1,122	0	0	753,712	1,277,400	1,195,762	1,103,390

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Point

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 1995 Sanitary Sewer Revenue	322,533	June 1995	19,000	1,297		20,297	20,297	0
-2 1995 Sanitary Sewer G.O.	246,467	June 1995	14,000	990		14,990	14,990	0
-3 2006 Real Estate Loan	57,000	June 2006		1,710		1,710		1,710
-4 2010 Development Loan	325,000	June 2010		9,750		9,750	9,750	0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			<b>33,000</b>	<b>13,747</b>	<b>0</b>	<b>46,747</b>	<b>45,037</b>	<b>1,710</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: West Point

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			33,000	13,747	0	46,747	45,037	1,710

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of West Point, Iowa

The City Council will conduct a public hearing on the proposed Budget at \_\_\_\_\_  
on \_\_\_\_\_ at \_\_\_\_\_  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.14954  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.81540

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_ phone number \_\_\_\_\_ City Clerk/Finance Officer's NAME

**TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.**

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	206,374	203,557	185,877
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>206,374</b>	<b>203,557</b>	<b>185,877</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	90,447	65,500	70,417
Licenses & Permits	7	3,170	3,175	3,948
Use of Money and Property	8	16,535	16,535	15,850
Intergovernmental	9	93,500	93,100	93,812
Charges for Fees & Service	10	2,182,500	2,025,991	2,017,670
Special Assessments	11	0	0	0
Miscellaneous	12	26,970	20,700	28,229
Other Financing Sources	13	96,720	98,220	82,574
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,716,216</b>	<b>2,526,778</b>	<b>2,498,377</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	107,829	110,415	108,879
Public Works	16	121,159	115,822	114,687
Health and Social Services	17	0	0	0
Culture and Recreation	18	112,884	103,733	119,455
Community and Economic Development	19	0	1,752	8,000
General Government	20	74,446	69,537	82,511
Debt Service	21	1,710	1,710	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>418,028</b>	<b>402,969</b>	<b>433,532</b>
Business Type / Enterprises	24	2,133,330	1,948,217	1,935,610
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,551,358</b>	<b>2,351,186</b>	<b>2,369,142</b>
Transfers Out	26	83,220	83,220	78,074
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,634,578</b>	<b>2,434,406</b>	<b>2,447,216</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>81,638</b>	<b>92,372</b>	<b>51,161</b>
Beginning Fund Balance July 1	29	1,195,762	1,103,390	1,052,229
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,277,400</b>	<b>1,195,762</b>	<b>1,103,390</b>