

33-322

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: West Union County Name: FAYETTE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 2,549	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	60,900,430	2b		58,643,447
		DEBT SERVICE	3a	63,137,142	3b		60,880,159
Ag Land	4a	559,050					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5 493,293	475,012	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12 0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14 33,000	31,777	52 0.54187
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462 4,000	3,852	465 0.06568
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000		Memorial Building		16 0	0	54 0
12(3)	0.13500		Symphony Orchestra		17 0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted		County Bridge		19 0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375		Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000		City Emergency Medical District		463 0	0	466 0
12(21)	0.27000		Support Public Library		23 0	0	61 0
28E.22	1.50000		Unified Law Enforcement		24 0	0	62 0
Total General Fund Regular Levies (5 thru 24)					25 530,293	510,641	
384.1	3.00375		Ag Land		26 1,679	1,679	63 3.00375
Total General Fund Tax Levies (25 + 26)					27 531,972	512,320	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28 16,443	15,834	64 0.27000
384.6	Amt Nec		Police & Fire Retirement		29 0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30 50,000	48,147	0.82101
	Amt Nec		Other Employee Benefits		31 100,000	96,294	1.64202
Total Employee Benefit Levies (29,30,31)					32 150,000	144,441	65 2.46304
Sub Total Special Revenue Levies (28+32)					33 166,443	160,275	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				34 0	66 0
	SSMID 2 (A)	(B)				35 0	67 0
	SSMID 3 (A)	(B)				36 0	68 0
	SSMID 4 (A)	(B)				35a 0	69 0
	SSMID 5 (A)	(B)				36a 0	565 0
	SSMID 6 (A)	(B)				37 0	566 0
Total SSMID (34 thru 37)					38 0	0	Do Not Add
Total Special Revenue Levies (33+38)					39 166,443	160,275	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40 0	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
Total Property Taxes (27+39+40+41)					42 698,415	672,595	72 11.44059

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Union

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	179,960	562,835	30,911	118,837	81,740	974,283	287,927	1,262,210
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	802,848	564,669	60,233	91,291	920	1,519,961	496,639	2,016,600
Actual Expenditures Except End Bal (pg 12, line 259) *	3	783,180	837,714	69,244	155,973		1,846,111	535,173	2,381,284
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	199,628	289,790	21,900	54,155	82,660	648,133	249,393	897,526
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	199,628	289,790	21,900	54,155	82,660	648,133	249,393	897,526
Re-Est Revenues	6	821,430	631,400	6,370	149,845	885	1,609,930	496,160	2,106,090
Re-Est Expenditures	7	777,600	696,639	26,120	140,000	550	1,640,909	422,215	2,063,124
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	243,458	224,551	2,150	64,000	82,995	617,154	323,338	940,492
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	243,458	224,551	2,150	64,000	82,995	617,154	323,338	940,492
Revenues	11	1,506,197	631,473	150	33,095	500	2,171,415	500,430	2,671,845
Expenditures	12	1,585,750	561,055	55	24,809	500	2,172,169	463,065	2,635,234
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	163,905	294,969	2,245	72,286	82,995	616,400	360,703	977,103

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	226,650	64,870					325 291,520	259,350	261,783
Jail	2							327 0	0	0
Emergency Management	3	4,800						328 4,800	4,500	7,414
Flood Control	4							329 0	0	0
Fire Department	5	58,150	1,300					330 59,450	36,675	41,449
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	369
Animal Control	9	600						349 600	500	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	290,200	66,170			0		356,370	301,025	311,015
Public Works										
Roads, Bridges, & Sidewalks	12	1,000	182,915					353 183,915	267,110	212,304
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	35,000						324 35,000	35,000	34,543
Traffic Control and Safety	15	4,000						326 4,000	4,000	5,456
Snow Removal	16		19,660					354 19,660	15,305	15,814
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	35,970	180					365 36,150	35,180	33,586
Garbage (if not Enterprise)	20	116,500						358 116,500	116,500	114,080
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	192,470	202,755			0		395,225	473,095	415,783
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	380						343 380	350	316
TOTAL (lines 23 - 29)	30	380	0			0		380	350	316

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	99,775	10,330					344 110,105	101,445	102,385
Museum, Band and Theater 32							345 0	0	0
Parks 33	47,955	13,225					346 61,180	51,875	50,144
Recreation 34	63,700	4,035					587 67,735	63,650	176,681
Cemetery 35	50,740	18,315					366 69,055	66,400	69,554
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	700						348 700	700	700
TOTAL (lines 31 - 37) 38	262,870	45,905			0		308,775	284,070	399,464
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	2,000	875
Economic Development 40	18,000						368 18,000	26,569	292,301
Housing and Urban Renewal 41		35,000					369 35,000	30,000	17,146
Planning & Zoning 42	1,000						379 1,000	525	1,204
Other Com & Econ Development 43							370 0	0	2,354
TOTAL (lines 39 - 43) 44	21,000	35,000			0		56,000	59,094	313,880
General Government									
Mayor, Council, & City Manager 45	6,600	500					375 7,100	6,765	6,570
Clerk, Treasurer, & Finance Adm. 46	65,600	28,185					376 93,785	87,970	88,831
Elections 47	1,500						377 1,500	0	1,214
Legal Services & City Attorney 48	3,000						378 3,000	2,000	3,368
City Hall & General Buildings 49	14,900						380 14,900	13,210	15,993
Tort Liability 50	1,230						382 1,230	1,150	1,071
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	92,830	28,685			0		121,515	111,095	117,047
Debt Service 53		130,000	55					130,055	176,120
Capital Projects 54	726,000	5,000		24,809				755,809	145,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,585,750	513,515	55	24,809	0		2,124,129		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						188,015	360 188,015	177,245	216,617
Sewer Utility 57						251,750	357 251,750	221,670	229,934
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						23,300	447 23,300	23,300	23,246
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						463,065	463,065	422,215	469,797
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,585,750	513,515	55	24,809	0	463,065	2,587,194	422,215	469,797
Transfers Out 71		47,540			500			48,040	128,765
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,585,750	561,055	55	24,809	500	463,065	2,635,234	2,063,124	2,381,284
Continuing Appropriation 73				0				0	0
Ending Fund Balance June 30 74	163,905	294,969	2,245	72,286	82,995	360,703	977,103	940,492	897,526

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Union

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	512,320	160,275	0	0			672,595	664,792	633,063
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	512,320	160,275	0	0			672,595	664,792	633,063
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		74,200					74,200	63,000	47,681
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	19,652	6,168	0	0			472 25,820	26,888	23,664
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	1,850	450					393 2,300	2,300	2,273
Hotel/Motel Taxes 10	22,000						394 22,000	21,500	22,232
Other Local Option Taxes 11		162,500					395 162,500	187,600	146,403
Subtotal - Other City Taxes (lines 6 thru 11) 12	43,502	169,118	0	0			395 212,620	238,288	194,572
Licenses & Permits 13	6,375							6,375	7,075
Use of Money & Property 14	24,700	6,280	150	1,000	500	9,230		41,860	41,105
Intergovernmental:									
Federal Grants & Reimbursements 15	690,000						399 690,000	0	0
State Shared Revenues 16		215,000					400 215,000	210,000	213,416
Other State Grants & Reimbursements 17	3,500						401 3,500	2,800	2,623
Local Grants & Reimbursements 18	8,200						402 8,200	8,400	36,231
Subtotal - Intergovernmental (lines 15 thru 18) 19	701,700	215,000	0	0			0 916,700	221,200	252,270
Charges for Fees & Service:									
Water Utility 20						227,000	404 227,000	225,000	213,907
Sewer Utility 21						255,000	405 255,000	254,000	239,045
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	1,200						409 1,200	1,200	0
Landfill/Garbage 26	117,000						410 117,000	117,000	117,432
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	66,305						413 66,305	59,290	54,367
Subtotal - Charges for Service (lines 20 thru 32) 33	184,505	0	0	0	0	482,000		666,505	656,490
Special Assessments 34								0	0
Miscellaneous 35	16,650	6,100		1,000		9,200		32,950	123,080
Other Financing Sources:									
Operating Transfers In 36	16,445	500		31,095				48,040	91,060
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	16,445	500	0	31,095	0	0		48,040	91,060
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,506,197	631,473	150	33,095	500	500,430		2,671,845	2,106,090
Beginning Fund Balance July 1 41	243,458	224,551	2,150	64,000	82,995	323,338		940,492	897,526
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,749,655	856,024	2,300	97,095	83,495	823,768	424	3,612,337	3,003,616

CITY OF West Union ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	512,320	106	160,275	134	0	161	0					234	672,595	264	664,792	294	633,063	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	512,320	108	160,275	136	0	163	0					236	672,595	266	664,792	296	633,063	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	74,200									238	74,200	268	63,000	298	47,681	
Other City Taxes	81	43,502	111	169,118	138	0	165	0					239	212,620	269	238,288	299	194,572	
Licenses & Permits	82	6,375	112	0							212	0	240	6,375	270	7,075	300	8,852	
Use of Money and Property	83	24,700	113	6,280	139	150	166	1,000	194	500	213	9,230	241	41,860	271	41,105	301	37,570	
Intergovernmental	84	701,700	114	215,000	140	0	167	0			426	0	242	916,700	272	221,200	302	252,270	
Charges for Fees & Service	85	184,505	115	0	141	0	168	0	195	0	214	482,000	243	666,505	273	656,490	303	624,751	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	16,650	117	6,100	143	0	170	1,000	196	0	215	9,200	245	32,950	275	123,080	305	89,076	
Sub-Total Revenues	88	1,489,752	118	630,973	144	150	171	2,000	197	500	216	500,430	246	2,623,805	276	2,015,030	306	1,887,835	
Other Financing Sources:																			
Transfers In	89	16,445	119	500	145	0	172	31,095	198	0	217	0	247	48,040	277	91,060	307	128,765	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	1,506,197	120	631,473	148	150	175	33,095	200	500	220	500,430	250	2,671,845	280	2,106,090	310	2,016,600	
Expenditures & Other Financing Uses																			
Public Safety	600	290,200	609	66,170					623	0			335	356,370	632	301,025	642	311,015	
Public Works	601	192,470	610	202,755					624	0			336	395,225	633	473,095	643	415,783	
Health and Social Services	602	380	611	0					625	0			352	380	634	350	644	316	
Culture and Recreation	603	262,870	612	45,905					626	0			371	308,775	635	284,070	645	399,464	
Community and Economic Development	604	21,000	613	35,000					627	0			372	56,000	636	59,094	646	313,880	
General Government	605	92,830	614	28,685					628	0			373	121,515	637	111,095	647	117,047	
Debt Service	606	0	615	130,000	618	55			629	0			440	130,055	638	176,120	648	69,244	
Capital Projects	607	726,000	616	5,000			621	24,809	630	0			441	755,809	639	145,000	649	155,973	
Total Government Activities Expenditures	608	1,585,750	617	513,515	619	55	622	24,809	631	0			442	2,124,129	640	1,549,849	650	0	
Business Type Proprietary: Enterprise & ISF												463,065	374	463,065	641	422,215	651	469,797	
Total Gov & Bus Type Expenditures	97	1,585,750	125	513,515	153	55	180	24,809	205	0	225	463,065	255	2,587,194	285	1,972,064	315	469,797	
Transfers Out	101	0	129	47,540	156	0	184	0	207	500	229	0	259	48,040	289	91,060	319	128,765	
Total ALL Expenditures/Transfers Out	102	1,585,750	130	561,055	157	55	185	24,809	208	500	230	463,065	260	2,635,234	290	513,275	320	598,562	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-79,553	131	70,418	158	95	186	8,286	209	0	231	37,365	261	36,611	291	1,592,815	321	1,418,038	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	243,458	132	224,551	159	2,150	187	64,000	210	82,995	232	323,338	262	940,492	292	897,526	322	1,262,210	
Ending Fund Balance June 30	105	163,905	133	294,969	160	2,245	188	72,286	211	82,995	233	360,703	263	977,103	293	2,490,341	323	2,680,248	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: West Union

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue Bond	396,600	December, 1981	11,885	11,335		23,220	23,220	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			11,885	11,335	0	23,220	23,220	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: West Union

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Union, Iowa

The City Council will conduct a public hearing on the proposed Budget at West Union City Hall

on 03/05/2007 at 5:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.44059

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

536-422-3908
phone number

s/ Martin E. Games
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	672,595	664,792	633,063
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	672,595	664,792	633,063
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	74,200	63,000	47,681
Other City Taxes	6	212,620	238,288	194,572
Licenses & Permits	7	6,375	7,075	8,852
Use of Money and Property	8	41,860	41,105	37,570
Intergovernmental	9	916,700	221,200	252,270
Charges for Fees & Service	10	666,505	656,490	624,751
Special Assessments	11	0	0	0
Miscellaneous	12	32,950	123,080	89,076
Other Financing Sources	13	48,040	91,060	128,765
Total Revenues and Other Sources	14	2,671,845	2,106,090	2,016,600
Expenditures & Other Financing Uses				
Public Safety	15	356,370	301,025	311,015
Public Works	16	395,225	473,095	415,783
Health and Social Services	17	380	350	316
Culture and Recreation	18	308,775	284,070	399,464
Community and Economic Development	19	56,000	59,094	313,880
General Government	20	121,515	111,095	117,047
Debt Service	21	130,055	176,120	69,244
Capital Projects	22	755,809	145,000	155,973
Total Government Activities Expenditures	23	2,124,129	1,549,849	0
Business Type / Enterprises	24	463,065	422,215	469,797
Total ALL Expenditures	25	2,587,194	1,972,064	469,797
Transfers Out	26	48,040	91,060	128,765
Total ALL Expenditures/Transfers Out	27	2,635,234	513,275	598,562
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	36,611	1,592,815	1,418,038
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	940,492	897,526	1,262,210
Ending Fund Balance June 30	31	977,103	2,490,341	2,680,248