

# 54-516

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: What Cheer County Name: KEOKUK Date Budget Adopted: 03/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>5,477,044</u>	2b <u>5,072,863</u>	<u>678</u>
<b>DEBT SERVICE</b>	3a <u>5,477,044</u>	3b <u>5,072,863</u>	
Ag Land	4a <u>155,878</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	44,364	41,090	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,900	5,465	52 1.07722
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	50,264	46,555	
384.1	3.00375	Ag Land		26	468	468	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	50,732	47,023	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28		0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,000	6,483	1,27806
	Amt Nec	Other Employee Benefits		31	0	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	7,000	6,483	65 1,27806
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	7,000	6,483	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		<b>Total SSMID (34 thru 37)</b>		38	0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	7,000	6,483	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	17,973	16,647	70 3.28151
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>		42	75,705	70,153	72 13.73679

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of What Cheer

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	103,797	44,507	10,934			159,238	127,412	286,650
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	144,222	86,360	19,463			250,045	203,307	453,352
Actual Expenditures Except End Bal (pg 12, line 259) *	3	194,756	66,650	19,815			281,221	221,809	503,030
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	53,263	64,217	10,582	0	0	128,062	108,910	236,972
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	53,263	64,217	10,582	0	0	128,062	108,910	236,972
Re-Est Revenues	6	59,838	84,970	18,633	0	0	163,441	205,000	368,441
Re-Est Expenditures	7	59,838	84,970	18,633	0	0	163,441	205,000	368,441
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	53,263	64,217	10,582	0	0	128,062	108,910	236,972
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	53,263	64,217	10,582	0	0	128,062	108,910	236,972
Revenues	11	60,982	85,816	17,973	0	0	164,771	210,000	374,771
Expenditures	12	60,982	115,816	17,973	0	0	194,771	210,000	404,771
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	53,263	34,217	10,582	0	0	98,062	108,910	206,972

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	100					325	100	8,000	52
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	6,800					330	6,800	0	6,624
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	100	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	7,000	0		0		7,000	8,100	6,676	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	7,182	40,816				353	47,998	50,000	130,553
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		16,000				324	16,000	7,970	16,327
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		52,000				350	52,000	20,000	0
TOTAL (lines 12 - 21)	22	7,182	108,816		0		115,998	77,970	146,880	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	15,000					344	15,000	17,000	13,834
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,500					346	1,500	2,000	1,301
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	16,500	0		0			16,500	19,000	15,135
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0		0			0	0	0
<b>General Government</b>										
Mayor, Council, & City Manager	45	1,400					375	1,400	1,000	1,357
Clerk, Treasurer, & Finance Adm.	46	7,000					376	7,000	10,000	5,939
Elections	47						377	0	0	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	2,579
City Hall & General Buildings	49	14,000					380	14,000	14,738	13,367
Tort Liability	50	5,900					382	5,900	5,000	5,896
Other General Government	51		7,000				381	7,000	7,000	40,316
TOTAL (lines 45 - 51)	52	30,300	7,000		0			37,300	39,738	69,454
<b>Debt Service</b>	53		17,973					17,973	18,633	18,373
<b>Capital Projects</b>	54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54)	55	60,982	115,816	17,973	0	0		194,771	163,441	256,518
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					125,000	360	125,000	125,000	112,726
Sewer Utility	57					50,000	357	50,000	50,000	69,514
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					35,000	383	35,000	30,000	34,461
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	69					210,000		210,000	205,000	216,701
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	70	60,982	115,816	17,973	0	0	210,000	404,771	368,441	473,219
Transfers Out	71							0	0	29,811
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	72	60,982	115,816	17,973	0	0	210,000	404,771	368,441	503,030
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	74	53,263	34,217	10,582	0	0	108,910	206,972	236,972	236,972

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF What Cheer

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	47,023	6,483	16,647	0			70,153	76,851	80,423
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	47,023	6,483	16,647	0			70,153	76,851	80,423
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,709	517	1,326	0			472 5,552	5,320	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	2,500	22,000					395 24,500	20,000	2,488
Subtotal - Other City Taxes (lines 6 thru 11) 12	6,209	22,517	1,326	0			30,052	25,320	2,488
Licenses & Permits 13	750						750	800	721
Use of Money & Property 14	2,000						2,000	1,500	2,413
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		56,816					400 56,816	57,970	103,448
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	3,717
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	56,816	0	0		0	56,816	57,970	107,165
Charges for Fees & Service:									
Water Utility 20						125,000	404 125,000	125,000	124,691
Sewer Utility 21						50,000	405 50,000	50,000	46,969
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						35,000	410 35,000	30,000	31,646
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	444
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	210,000	210,000	205,000	203,750
Special Assessments 34							0	0	0
Miscellaneous 35	5,000						5,000	1,000	26,581
Other Financing Sources:									
Operating Transfers In 36							0	0	29,811
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	29,811
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>60,982</b>	<b>85,816</b>	<b>17,973</b>	<b>0</b>	<b>0</b>	<b>210,000</b>	<b>374,771</b>	<b>368,441</b>	<b>453,352</b>
Beginning Fund Balance July 1 41	53,263	64,217	10,582	0	0	108,910	236,972	236,972	286,650
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>114,245</b>	<b>150,033</b>	<b>28,555</b>	<b>0</b>	<b>0</b>	<b>318,910</b>	<b>611,743</b>	<b>605,413</b>	<b>740,002</b>

CITY OF What Cheer ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	47,023	106	6,483	134	16,647	161	0					234	70,153	264	76,851	294	80,423
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	47,023	108	6,483	136	16,647	163	0					236	70,153	266	76,851	296	80,423
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	6,209	111	22,517	138	1,326	165	0					239	30,052	269	25,320	299	2,488
Licenses & Permits	82	750	112	0							212	0	240	750	270	800	300	721
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	1,500	301	2,413
Intergovernmental	84	0	114	56,816	140	0	167	0			426	0	242	56,816	272	57,970	302	107,165
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	210,000	243	210,000	273	205,000	303	203,750
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	1,000	305	26,581
Sub-Total Revenues	88	60,982	118	85,816	144	17,973	171	0	197	0	216	210,000	246	374,771	276	368,441	306	423,541
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	29,811
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	60,982	120	85,816	148	17,973	175	0	200	0	220	210,000	250	374,771	280	368,441	310	453,352
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	7,000	609	0							623	0	335	7,000	632	8,100	642	6,676
Public Works	601	7,182	610	108,816							624	0	336	115,998	633	77,970	643	146,880
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	16,500	612	0							626	0	371	16,500	635	19,000	645	15,135
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	30,300	614	7,000							628	0	373	37,300	637	39,738	647	69,454
Debt Service	606	0	615	0	618	17,973					629	0	440	17,973	638	18,633	648	18,373
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	60,982	617	115,816	619	17,973	622	0	631	0			442	194,771	640	163,441	650	256,518
Business Type Proprietary: Enterprise & ISF											210,000							
<b>Total Gov &amp; Bus Type Expenditures</b>	97	60,982	125	115,816	153	17,973	180	0	205	0	225	210,000	255	404,771	285	368,441	315	473,219
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	29,811
<b>Total ALL Expenditures/Transfers Out</b>	102	60,982	130	115,816	157	17,973	185	0	208	0	230	210,000	260	404,771	290	368,441	320	503,030
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	-30,000	158	0	186	0	209	0	231	0	261	-30,000	291	0	321	-49,678
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	53,263	132	64,217	159	10,582	187	0	210	0	232	108,910	262	236,972	292	236,972	322	286,650
<b>Ending Fund Balance June 30</b>	105	53,263	133	34,217	160	10,582	188	0	211	0	233	108,910	263	206,972	293	236,972	323	236,972

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: What Cheer

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue Bonds	500,000	November-98	15,000	20,668		35,668	35,668	0
(2)	Water & G.O. Refunding Bonds	215,000	November-98	15,000	2,973		17,973		17,973
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			30,000	23,641	0	53,641	35,668	17,973

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: What Cheer

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	17,973

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of What Cheer, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/06 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.73679

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 634 2590  
phone number

Melanie Vermillion, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	70,153	76,851	80,423
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>70,153</b>	<b>76,851</b>	<b>80,423</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	30,052	25,320	2,488
Licenses & Permits	7	750	800	721
Use of Money and Property	8	2,000	1,500	2,413
Intergovernmental	9	56,816	57,970	107,165
Charges for Fees & Service	10	210,000	205,000	203,750
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	1,000	26,581
Other Financing Sources	13	0	0	29,811
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>374,771</b>	<b>368,441</b>	<b>453,352</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,000	8,100	6,676
Public Works	16	115,998	77,970	146,880
Health and Social Services	17	0	0	0
Culture and Recreation	18	16,500	19,000	15,135
Community and Economic Development	19	0	0	0
General Government	20	37,300	39,738	69,454
Debt Service	21	17,973	18,633	18,373
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>194,771</b>	<b>163,441</b>	<b>256,518</b>
Business Type / Enterprises	24	210,000	205,000	216,701
<b>Total ALL Expenditures</b>	<b>25</b>	<b>404,771</b>	<b>368,441</b>	<b>473,219</b>
Transfers Out	26	0	0	29,811
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>404,771</b>	<b>368,441</b>	<b>503,030</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-30,000</b>	<b>0</b>	<b>-49,678</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	236,972	236,972	286,650
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>206,972</b>	<b>236,972</b>	<b>236,972</b>