

54-516

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: WHAT CHEER County Name: KEOKUK Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 634-2590
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2007 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		678	
		Regular	2a	5,922,970	2b		5,521,036
		DEBT SERVICE	3a	5,922,970	3b		5,521,036
		Ag Land	4a	164,926			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 47,976	44,720	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 6,136	5,720	52 1.03597
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 54,112	50,440	
384.1	3.00375		Ag Land	26 495	495	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 54,607	50,935	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 8,000	7,457	1.35067
	Amt Nec		Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)				32 8,000	7,457	65 1.35067
Sub Total Special Revenue Levies (28+32)				33 8,000	7,457	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 8,000	7,457	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 16,630	15,501	70 2.80771
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 79,237	73,893	72 13.29435

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WHAT CHEER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	79,909	53,751		11,846			145,506	132,626	278,132
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	85,915	102,024		18,007			205,946	198,629	404,575
Actual Expenditures Except End Bal (pg 12, line 259) *	3	102,734	95,669		27,375			225,778	194,258	420,036
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	63,090	60,106		2,478	0	0	125,674	136,997	262,671
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	63,090	60,106		2,478	0	0	125,674	136,997	262,671
Re-Est Revenues	6	69,314	101,220	0	17,305	0	0	187,839	207,000	394,839
Re-Est Expenditures	7	69,314	101,220	0	17,305	0	0	187,839	207,000	394,839
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	63,090	60,106	0	2,478	0	0	125,674	136,997	262,671
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	63,090	60,106	0	2,478	0	0	125,674	136,997	262,671
Revenues	11	67,907	104,765	0	16,630	0	0	189,302	205,000	394,302
Expenditures	12	66,338	104,765	0	16,630	0	0	187,733	205,000	392,733
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	64,659	60,106	0	2,478	0	0	127,243	136,997	264,240

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	100	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	6,000	3,176
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,000	0	0			0		5,000	6,100	3,176
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		39,765						39,765	40,220	82,452
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		18,000						18,000	17,000	17,728
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		39,000						39,000	37,000	0
TOTAL (lines 12 - 21)	22	0	96,765	0			0		96,765	94,220	100,180
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	20,000							20,000	20,000	17,768
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	1,500	6,618
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	23,000	0	0			0		23,000	21,500	24,386

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,500	1,207
Clerk, Treasurer, & Finance Adm.	47	7,300							7,300	7,000	6,802
Elections	48								0	450	0
Legal Services & City Attorney	49	1,000							1,000	2,000	608
City Hall & General Buildings	50	18,000							18,000	20,000	13,952
Tort Liability	51	6,500							6,500	5,900	3,180
Other General Government	52	3,538	8,000						11,538	10,864	44,912
TOTAL (lines 46 - 52)	53	38,338	8,000	0			0		46,338	48,714	70,661
DEBT SERVICE											
Gov Capital Projects	54				16,630				16,630	17,305	27,375
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	66,338	104,765	0	16,630	0	0		187,733	187,839	225,778
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							120,000	120,000	125,000	119,386
Sewer Utility	60							45,000	45,000	50,000	30,528
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							40,000	40,000	32,000	36,489
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							205,000	205,000	207,000	186,403
TOTAL ALL EXPENDITURES (lines 58+74)	74	66,338	104,765	0	16,630	0	0	205,000	392,733	394,839	412,181
Regular Transfers Out	75								0	0	7,856
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	7,856
Total Expenditures & Fund Transfers Out (lines 75+78)	78	66,338	104,765	0	16,630	0	0	205,000	392,733	394,839	420,037
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	64,659	60,106	0	2,478	0	0	136,997	264,240	262,671	262,671

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	50,935	7,457		15,501	0			73,893	73,323	79,618
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	50,935	7,457		15,501	0			73,893	73,323	79,618
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,672	543		1,129	0			5,344	5,196	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		39,000						39,000	37,000	38,913
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,672	39,543		1,129	0			44,344	42,196	38,913
Licenses & Permits	14	300							300	600	250
Use of Money & Property	15	5,000							5,000	3,000	15,949
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		57,765						57,765	57,220	56,488
Other State Grants & Reimbursements	18								0	0	1,072
Local Grants & Reimbursements	19								0	3,500	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	57,765	0	0	0		0	57,765	60,720	57,560
Charges for Fees & Service:											
Water Utility	21							120,000	120,000	125,000	110,186
Sewer Utility	22							45,000	45,000	50,000	41,842
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							40,000	40,000	32,000	40,076
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	500	75
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	205,000	205,000	207,500	192,179
Special Assessments	35								0	0	0
Miscellaneous	36	8,000							8,000	7,500	12,251
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	7,856
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	7,856
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	7,856
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	67,907	104,765	0	16,630	0	0	205,000	394,302	394,839	404,576
Beginning Fund Balance July 1	44	63,090	60,106	0	2,478	0	0	136,997	262,671	262,671	278,132
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	130,997	164,871	0	19,108	0	0	341,997	656,973	657,510	682,708

CITY OF

WHAT CHEER

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	50,935	7,457		15,501	0			73,893	73,323	79,618
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	50,935	7,457		15,501	0			73,893	73,323	79,618
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,672	39,543		1,129	0			44,344	42,196	38,913
Licenses & Permits	7	300	0					0	300	600	250
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	3,000	15,949
Intergovernmental	9	0	57,765	0	0	0		0	57,765	60,720	57,560
Charges for Fees & Service	10	0	0		0	0	0	205,000	205,000	207,500	192,179
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,000	0		0	0	0	0	8,000	7,500	12,251
Sub-Total Revenues	13	67,907	104,765	0	16,630	0	0	205,000	394,302	394,839	396,720
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	7,856
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	67,907	104,765	0	16,630	0	0	205,000	394,302	394,839	404,576
Expenditures & Other Financing Uses											
Public Safety	18	5,000	0	0			0		5,000	6,100	3,176
Public Works	19	0	96,765	0			0		96,765	94,220	100,180
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,000	0	0			0		23,000	21,500	24,386
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	38,338	8,000	0			0		46,338	48,714	70,661
Debt Service	24	0	0	0	16,630		0		16,630	17,305	27,375
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	66,338	104,765	0	16,630	0	0	0	187,733	187,839	225,778
Business Type Proprietary: Enterprise & ISF	27							205,000	205,000	207,000	186,403
Total Gov & Bus Type Expenditures	28	66,338	104,765	0	16,630	0	0	205,000	392,733	394,839	412,181
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	7,856
Total ALL Expenditures/Fund Transfers Out	30	66,338	104,765	0	16,630	0	0	205,000	392,733	394,839	420,037
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,569	0	0	0	0	0	0	1,569	0	-15,461
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	63,090	60,106	0	2,478	0	0	136,997	262,671	262,671	278,132
Ending Fund Balance June 30	35	64,659	60,106	0	2,478	0	0	136,997	264,240	262,671	262,671

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: WHAT CHEER

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue Bonds	500,000	11/1998	15,000	19,235		34,235	34,235	0
(2)	Water & Refunding Bonds	215,000	11/1998	15,000	1,630		16,630		16,630
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				30,000	20,865	0	50,865	34,235	16,630

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: WHAT CHEER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	20,865	0	50,865	34,235	16,630

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of WHAT CHEER, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/11/2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.29435

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 634-2590
phone number

Melanie Vermillion, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	73,893	73,323	79,618
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	73,893	73,323	79,618
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	44,344	42,196	38,913
Licenses & Permits	7	300	600	250
Use of Money and Property	8	5,000	3,000	15,949
Intergovernmental	9	57,765	60,720	57,560
Charges for Fees & Service	10	205,000	207,500	192,179
Special Assessments	11	0	0	0
Miscellaneous	12	8,000	7,500	12,251
Other Financing Sources	13	0	0	7,856
Total Revenues and Other Sources	14	394,302	394,839	404,576
Expenditures & Other Financing Uses				
Public Safety	15	5,000	6,100	3,176
Public Works	16	96,765	94,220	100,180
Health and Social Services	17	0	0	0
Culture and Recreation	18	23,000	21,500	24,386
Community and Economic Development	19	0	0	0
General Government	20	46,338	48,714	70,661
Debt Service	21	16,630	17,305	27,375
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	187,733	187,839	225,778
Business Type / Enterprises	24	205,000	207,000	186,403
Total ALL Expenditures	25	392,733	394,839	412,181
Transfers Out	26	0	0	7,856
Total ALL Expenditures/Transfers Out	27	392,733	394,839	420,037
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,569	0	-15,461
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	262,671	262,671	278,132
Ending Fund Balance June 30	31	264,240	262,671	262,671