

# 54-516

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: WHAT CHEER County Name: KEOKUK Date Budget Adopted: 03/13/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 624-2590

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

Regular	2a	7,662,631	2b	7,278,564	646
DEBT SERVICE	3a	7,662,631	3b	7,278,564	
Ag Land	4a	174,638			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 62,067	58,956	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,300	6,934	52 0.95268
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 69,367	65,890	
384.1	3.00375	Ag Land	26 525	525	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 69,892	66,415	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,000	9,499	1.30503
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 10,000	9,499	65 1.30503
<b>Sub Total Special Revenue Levies (28+32)</b>			33 10,000	9,499	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 10,000	9,499	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 33,675	31,987	70 4.39470
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 113,567	107,901	72 14.75241

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

**WHAT CHEER**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	32,603	132,529		-13,261			151,871	90,782	242,653
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	71,693	131,039		31,239			233,971	188,760	422,731
Actual Expenditures Except End Bal (pg 12, line 259) *	3	70,627	122,856		325			193,808	244,873	438,681
Ending Fund Balance June 30 (pg 12, line 261) *	4	33,669	140,712	0	17,653	0	0	192,034	34,669	226,703
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	33,669	140,712	0	17,653	0	0	192,034	34,669	226,703
Re-Est Revenues	6	70,281	129,730	0	34,375	0	0	234,386	231,000	465,386
Re-Est Expenditures	7	70,281	129,730	0	34,375	0	0	234,386	231,000	465,386
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	33,669	140,712	0	17,653	0	0	192,034	34,669	226,703
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	33,669	140,712	0	17,653	0	0	192,034	34,669	226,703
Revenues	11	73,892	127,224	0	33,675	0	0	234,791	197,000	431,791
Expenditures	12	73,892	127,224	0	33,675	0	0	234,791	197,000	431,791
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	33,669	140,712	0	17,653	0	0	192,034	34,669	226,703

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF WHAT CHEER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
									(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,200							4,200	4,000	4,114
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,200	0	0			0		4,200	4,000	4,114
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	12,492	38,724						51,216	41,730	93,751
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	22,000	21,554
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		56,500						56,500	58,000	0
TOTAL (lines 12 - 21)	22	12,492	117,224	0			0		129,716	121,730	115,305
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	15,000							15,000	19,000	14,270
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	7,000	3,438
Recreation	34								0	0	0
Cemetery	35								0	0	3,438
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	19,000	0	0			0		19,000	26,000	21,146

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,000							1,000	1,000	277
Clerk, Treasurer, & Finance Adm.	47		7,200							7,200	7,500	3,557
Elections	48									0	750	0
Legal Services & City Attorney	49		700							700	1,000	61
City Hall & General Buildings	50		10,000							10,000	12,000	9,749
Tort Liability	51		7,300							7,300	7,000	7,206
Other General Government	52		12,000	10,000						22,000	19,031	32,068
TOTAL (lines 46 - 52)	53		38,200	10,000	0			0		48,200	48,281	52,918
<b>DEBT SERVICE</b>	54					33,675				33,675	34,375	325
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		73,892	127,224	0	33,675	0	0		234,791	234,386	193,808
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								105,000	105,000	135,000	99,028
Sewer Utility	60								42,000	42,000	45,000	90,944
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								50,000	50,000	51,000	54,901
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								197,000	197,000	231,000	244,873
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		73,892	127,224	0	33,675	0	0	197,000	431,791	465,386	438,681
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		73,892	127,224	0	33,675	0	0	197,000	431,791	465,386	438,681
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		33,669	140,712	0	17,653	0	0	34,669	226,703	226,703	226,703

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	66,415	9,499		31,987	0			107,901	97,394	98,105
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	66,415	9,499		31,987	0			107,901	97,394	98,105
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,477	501		1,688	0			5,666	5,762	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	2,816
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		56,500						56,500	58,000	56,324
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,477	57,001		1,688	0			62,166	63,762	59,140
Licenses & Permits		200							200	500	200
Use of Money & Property		1,000							1,000	2,500	943
Intergovernmental:											
Federal Grants & Reimbursements									0	0	0
Road Use Taxes			60,724						60,724	63,730	58,806
Other State Grants & Reimbursements									0	2,500	8,702
Local Grants & Reimbursements		1,800							1,800	3,000	1,763
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,800	60,724	0	0	0		0	62,524	69,230	69,271
Charges for Fees & Service:											
Water Utility	21							105,000	105,000	135,000	101,360
Sewer Utility	22							42,000	42,000	45,000	40,867
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							50,000	50,000	51,000	46,533
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		197,000	197,000	231,000	188,760
Special Assessments	35								0	0	4,457
Miscellaneous		1,000							1,000	1,000	1,855
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	73,892	127,224	0	33,675	0		197,000	431,791	465,386	422,731
Beginning Fund Balance July 1	44	33,669	140,712	0	17,653	0		34,669	226,703	226,703	242,653
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	107,561	267,936	0	51,328	0		231,669	658,494	692,089	665,384

**CITY OF WHAT CHEER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	66,415	9,499		31,987	0			107,901	97,394	98,105
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	66,415	9,499		31,987	0			107,901	97,394	98,105
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,477	57,001		1,688	0			62,166	63,762	59,140
Licenses & Permits	7	200	0					0	200	500	200
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	2,500	943
Intergovernmental	9	1,800	60,724	0	0	0		0	62,524	69,230	69,271
Charges for Fees & Service	10	0	0		0	0	0	197,000	197,000	231,000	188,760
Special Assessments	11	0	0		0	0		0	0	0	4,457
Miscellaneous	12	1,000	0		0	0		0	1,000	1,000	1,855
Sub-Total Revenues	13	73,892	127,224	0	33,675	0		197,000	431,791	465,386	422,731
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	73,892	127,224	0	33,675	0		197,000	431,791	465,386	422,731
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,200	0	0			0		4,200	4,000	4,114
Public Works	19	12,492	117,224	0			0		129,716	121,730	115,305
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	19,000	0	0			0		19,000	26,000	21,146
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	38,200	10,000	0			0		48,200	48,281	52,918
Debt Service	24	0	0	0	33,675		0		33,675	34,375	325
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	73,892	127,224	0	33,675	0			234,791	234,386	193,808
Business Type Proprietary: Enterprise & ISF	27							197,000	197,000	231,000	244,873
Total Gov & Bus Type Expenditures	28	73,892	127,224	0	33,675	0		197,000	431,791	465,386	438,681
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	73,892	127,224	0	33,675	0		197,000	431,791	465,386	438,681
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	-15,950
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	33,669	140,712	0	17,653	0	0	34,669	226,703	226,703	242,653
Ending Fund Balance June 30	35	33,669	140,712	0	17,653	0	0	34,669	226,703	226,703	226,703

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WHAT CHEER

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	General Obligation Refunding Bonds	385,000	July 2009	20,000	13,675		33,675		33,675
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			20,000	13,675	0	33,675	0	33,675

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: WHAT CHEER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			20,000	13,675	0	33,675	0	33,675

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of           **WHAT CHEER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall            
on           3/13/12           at           7:15 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.75241            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (641) 634-2590            
phone number

          Melanie Vermillion, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	107,901	97,394	98,105
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>107,901</b>	<b>97,394</b>	<b>98,105</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	62,166	63,762	59,140
Licenses & Permits	7	200	500	200
Use of Money and Property	8	1,000	2,500	943
Intergovernmental	9	62,524	69,230	69,271
Charges for Fees & Service	10	197,000	231,000	188,760
Special Assessments	11	0	0	4,457
Miscellaneous	12	1,000	1,000	1,855
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>431,791</b>	<b>465,386</b>	<b>422,731</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,200	4,000	4,114
Public Works	16	129,716	121,730	115,305
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,000	26,000	21,146
Community and Economic Development	19	0	0	0
General Government	20	48,200	48,281	52,918
Debt Service	21	33,675	34,375	325
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>234,791</b>	<b>234,386</b>	<b>193,808</b>
Business Type / Enterprises	24	197,000	231,000	244,873
<b>Total ALL Expenditures</b>	<b>25</b>	<b>431,791</b>	<b>465,386</b>	<b>438,681</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>431,791</b>	<b>465,386</b>	<b>438,681</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>-15,950</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	226,703	226,703	242,653
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>226,703</b>	<b>226,703</b>	<b>226,703</b>