

67-640

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Whiting County Name: MONONA Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 801	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	13,608,906	2b		13,266,522
		DEBT SERVICE	3a	13,608,906	3b		13,266,522
Ag Land	4a	535,367					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	110,232	107,459	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,000	14,623	52	1.10222	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	125,232	122,082			
384.1	3.00375	Ag Land		26	1,608	1,608	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	126,840	123,690		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	11,000	10,723		0.80829	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	11,000	10,723	65	0.80829	
Sub Total Special Revenue Levies (28+32)				33	11,000	10,723			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	11,000	10,723			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	34,664	33,792	70	2.54716	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	172,504	168,205	72	12.55767	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Whiting

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	61,483	156,875	13,323	38,370		270,051	135,136	405,187
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	226,293	128,821	47,175	703,940		1,106,229	112,365	1,218,594
Actual Expenditures Except End Bal (pg 12, line 259) *	3	283,450	87,672	44,037	696,358		1,111,517	87,206	1,198,723
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	4,326	198,024	16,461	45,952	0	264,763	160,295	425,058
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	4,326	198,024	16,461	45,952	0	264,763	160,295	425,058
Re-Est Revenues	6	230,482	134,788	59,596	35,000	0	459,866	111,000	570,866
Re-Est Expenditures	7	384,448	96,000	12,186	0	0	492,634	125,000	617,634
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-149,640	236,812	63,871	80,952	0	231,995	146,295	378,290
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-149,640	236,812	63,871	80,952	0	231,995	146,295	378,290
Revenues	11	236,840	125,124	34,664	35,000	0	431,628	111,000	542,628
Expenditures	12	256,208	97,000	22,407	0	0	375,615	241,042	616,657
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-169,008	264,936	76,128	115,952	0	288,008	16,253	304,261

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	53,700					325	53,700	53,200	47,031
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	9,000					330	9,000	89,710	15,516
Ambulance	6						331	0	0	297
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	191
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	62,700	0		0			62,700	142,910	63,035
Public Works										
Roads, Bridges, & Sidewalks	12		92,000				353	92,000	71,000	38,473
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,500					324	8,500	8,500	8,134
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	55,600					358	55,600	55,600	70,023
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	64,100	92,000		0			156,100	135,100	116,630
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	50,108					344	50,108	49,302	48,023
Museum, Band and Theater	32						345	0	0	0
Parks	33	9,500					346	9,500	12,000	6,533
Recreation	34						587	0	0	0
Cemetery	35	12,300					366	12,300	11,500	6,855
Community Center, Zoo, & Marina	36						347	0	0	9,987
Other Culture and Recreation	37						348	0	0	2,365
TOTAL (lines 31 - 37)	38	71,908	0					71,908	72,802	73,763
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	39,136	0
Planning & Zoning	42		5,000				379	5,000	7,000	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	5,000					5,000	46,136	0
General Government										
Mayor, Council, & City Manager	45	4,500					375	4,500	5,000	3,623
Clerk, Treasurer, & Finance Adm.	46	13,000					376	13,000	13,000	37,909
Elections	47						377	0	0	0
Legal Services & City Attorney	48	5,000					378	5,000	5,000	6,159
City Hall & General Buildings	49	6,000					380	6,000	5,000	8,093
Tort Liability	50	29,000					382	29,000	18,000	12,711
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	57,500	0					57,500	46,000	68,495
Debt Service	53			22,407				22,407	12,186	44,037
Capital Projects	54							0	0	675,362
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	256,208	97,000	22,407	0	0		375,615	455,134	1,041,322
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					96,000	360	96,000	60,000	55,240
Sewer Utility	57					72,650	357	72,650	65,000	31,966
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					35,892	448	35,892	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					204,542		204,542	125,000	87,206
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	256,208	97,000	22,407	0	0		580,157	580,134	1,128,528
Transfers Out	71							36,500	37,500	70,195
Total Expenditures & Other Financing Uses (lines 71 +72)	72	256,208	97,000	22,407	0	0		616,657	617,634	1,198,723
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-169,008	264,936	76,128	115,952	0		304,261	378,290	425,058

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Whiting

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	123,690	10,723	33,792	0			168,205	148,129	150,336
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	123,690	10,723	33,792	0			168,205	148,129	150,336
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,150	277	872	0			472 4,299	3,539	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		47,000					395 47,000	46,302	41,505
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,150	47,277	872	0			51,299	49,841	41,505
Licenses & Permits 13	500						500	500	1,130
Use of Money & Property 14	2,000					1,000	3,000	3,000	3,089
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	250,000
State Shared Revenues 16		67,124					400 67,124	77,486	66,600
Other State Grants & Reimbursements 17							401 0	0	1,387
Local Grants & Reimbursements 18	9,000						402 9,000	0	3,229
Subtotal - Intergovernmental (lines 15 thru 18) 19	9,000	67,124	0	0		0	76,124	77,486	321,216
Charges for Fees & Service:									
Water Utility 20						60,000	404 60,000	0	57,504
Sewer Utility 21						50,000	405 50,000	0	50,332
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	60,000						410 60,000	0	59,654
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32				35,000			413 35,000	205,000	675
Subtotal - Charges for Service (lines 20 thru 32) 33	60,000	0	0	35,000	0	110,000	205,000	205,000	168,165
Special Assessments 34								0	0
Miscellaneous 35	2,000							2,000	51,728
Other Financing Sources:									
Operating Transfers In 36	36,500							36,500	37,500
Proceeds of Debt 37								0	47,410
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	36,500	0	0	0	0	0	36,500	84,910	481,425
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	236,840	125,124	34,664	35,000	0	111,000	542,628	570,866	1,218,594
Beginning Fund Balance July 1 41	-149,640	236,812	63,871	80,952	0	146,295	378,290	425,058	405,187
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	87,200	361,936	98,535	115,952	0	257,295	920,918	995,924	1,623,781

CITY OF Whiting ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	123,690	106	10,723	134	33,792	161	0					234	168,205	264	148,129	294	150,336
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	123,690	108	10,723	136	33,792	163	0					236	168,205	266	148,129	296	150,336
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	3,150	111	47,277	138	872	165	0					239	51,299	269	49,841	299	41,505
Licenses & Permits	82	500	112	0							212	0	240	500	270	500	300	1,130
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	1,000	241	3,000	271	3,000	301	3,089
Intergovernmental	84	9,000	114	67,124	140	0	167	0			426	0	242	76,124	272	77,486	302	321,216
Charges for Fees & Service	85	60,000	115	0	141	0	168	35,000	195	0	214	110,000	243	205,000	273	205,000	303	168,165
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	2,000	305	51,728
Sub-Total Revenues	88	200,340	118	125,124	144	34,664	171	35,000	197	0	216	111,000	246	506,128	276	485,956	306	737,169
Other Financing Sources:																		
Transfers In	89	36,500	119	0	145	0	172	0	198	0	217	0	247	36,500	277	37,500	307	70,195
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	47,410	308	411,230
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	236,840	120	125,124	148	34,664	175	35,000	200	0	220	111,000	250	542,628	280	570,866	310	1,218,594
Expenditures & Other Financing Uses																		
Public Safety	600	62,700	609	0							623	0	335	62,700	632	142,910	642	63,035
Public Works	601	64,100	610	92,000							624	0	336	156,100	633	135,100	643	116,630
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	71,908	612	0							626	0	371	71,908	635	72,802	645	73,763
Community and Economic Development	604	0	613	5,000							627	0	372	5,000	636	46,136	646	0
General Government	605	57,500	614	0							628	0	373	57,500	637	46,000	647	68,495
Debt Service	606	0	615	0	618	22,407					629	0	440	22,407	638	12,186	648	44,037
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	675,362
Total Government Activities Expenditures	608	256,208	617	97,000	619	22,407	622	0	631	0			442	375,615	640	455,134	650	1,041,322
Business Type Proprietary: Enterprise & ISF											204,542	374	204,542	641	125,000	651	87,206	
Total Gov & Bus Type Expenditures	97	256,208	125	97,000	153	22,407	180	0	205	0	225	204,542	255	580,157	285	580,134	315	1,128,528
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	36,500	259	36,500	289	37,500	319	70,195
Total ALL Expenditures/Transfers Out	102	256,208	130	97,000	157	22,407	185	0	208	0	230	241,042	260	616,657	290	617,634	320	1,198,723
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-19,368	131	28,124	158	12,257	186	35,000	209	0	231	-130,042	261	-74,029	291	-46,768	321	19,871
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-149,640	132	236,812	159	63,871	187	80,952	210	0	232	146,295	262	378,290	292	425,058	322	405,187
Ending Fund Balance June 30	105	-169,008	133	264,936	160	76,128	188	115,952	211	0	233	16,253	263	304,261	293	378,290	323	425,058

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Whiting

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Capital Notes	95,000		10,102	2,084		12,186		12,186
(2)	Fire Truck	47,410		9,081	1,140		10,221		10,221
(3)	Sewer Improvement Project	362,929		15,000	10,476		25,476	25,476	0
(4)	Well Project	47,811		9,099	1,317		10,416	10,416	0
(5)	Post-certification		March-06	12,257			12,257		12,257
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	55,539	15,017	0	70,556	35,892	34,664

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Whiting

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	34,664

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Whiting, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/13/06 at 5pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.55767

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-455-2414
phone number

Shirley Richardson
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	168,205	148,129	150,336
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	168,205	148,129	150,336
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,299	49,841	41,505
Licenses & Permits	7	500	500	1,130
Use of Money and Property	8	3,000	3,000	3,089
Intergovernmental	9	76,124	77,486	321,216
Charges for Fees & Service	10	205,000	205,000	168,165
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	51,728
Other Financing Sources	13	36,500	84,910	481,425
Total Revenues and Other Sources	14	542,628	570,866	1,218,594
Expenditures & Other Financing Uses				
Public Safety	15	62,700	142,910	63,035
Public Works	16	156,100	135,100	116,630
Health and Social Services	17	0	0	0
Culture and Recreation	18	71,908	72,802	73,763
Community and Economic Development	19	5,000	46,136	0
General Government	20	57,500	46,000	68,495
Debt Service	21	22,407	12,186	44,037
Capital Projects	22	0	0	675,362
Total Government Activities Expenditures	23	375,615	455,134	1,041,322
Business Type / Enterprises	24	204,542	125,000	87,206
Total ALL Expenditures	25	580,157	580,134	1,128,528
Transfers Out	26	36,500	37,500	70,195
Total ALL Expenditures/Transfers Out	27	616,657	617,634	1,198,723
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-74,029	-46,768	19,871
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	378,290	425,058	405,187
Ending Fund Balance June 30	31	304,261	378,290	425,058