

# 67-640

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Whiting County Name: MONONA Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-255-2414  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	13,304,322	12,963,035	801
DEBT SERVICE 3a	13,304,322	12,963,035	
Ag Land 4a	517,338		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 107,765	105,001	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 2,500	2,436	46 0.18791
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,700	17,246	52 1.33039
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 3,592	3,500	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 131,557	128,183	
384.1	3.00375	Ag Land	26 1,554	1,554	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 133,111	129,737	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,592	3,500	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 12,500	12,179	0.93954
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 12,500	12,179	65 0.93954
<b>Sub Total Special Revenue Levies (28+32)</b>			33 16,092	15,679	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 16,092	15,679	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 34,663	33,774	70 2.60539
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 183,866	179,190	72 13.70323

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Whiting**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	36,519	112,966		8,671	45,211		203,367	162,069	365,436
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	318,862	118,607		88,486	34,797		560,752	117,860	678,612
Actual Expenditures Except End Bal (pg 12, line 259) *	3	310,268	135,082		64,976	10,415		520,741	130,846	651,587
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	45,113	96,491		32,181	69,593	0	243,378	149,083	392,461
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	45,113	96,491		32,181	69,593	0	243,378	149,083	392,461
Re-Est Revenues	6	261,727	132,604	0	60,161	35,000	0	489,492	112,000	601,492
Re-Est Expenditures	7	253,821	152,500	0	32,822	37,684	0	476,827	207,376	684,203
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	53,019	76,595	0	59,520	66,909	0	256,043	53,707	309,750
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	53,019	76,595	0	59,520	66,909	0	256,043	53,707	309,750
Revenues	11	215,611	125,337	0	34,663	0	0	375,611	160,000	535,611
Expenditures	12	261,332	76,000	0	34,663	0	0	371,995	194,000	565,995
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	7,298	125,932	0	59,520	66,909	0	259,659	19,707	279,366

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	53,174							53,174	51,950	51,104
Jail	2								0	0	0
Emergency Management	3	5,000							5,000	0	3
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	3,500	11,026
Ambulance	6								0	0	487
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	168
Other Public Safety	10	2,500							2,500	2,500	0
TOTAL (lines 1 - 10)	11	63,174	0	0			0		63,174	57,950	62,788
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		76,000						76,000	96,000	83,731
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,700							8,700	8,600	8,584
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	63,000							63,000	61,000	59,703
Other Public Works	21	5,000							5,000	0	0
TOTAL (lines 12 - 21)	22	76,700	76,000	0			0		152,700	165,600	152,018
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	465
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	465
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	52,758							52,758	53,221	50,080
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	11,000	4,189
Recreation	34								0	0	81,130
Cemetery	35	7,000							7,000	11,300	7,003
Community Center, Zoo, & Marina	36	5,000							5,000	2,500	2,602
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	70,758	0	0			0		70,758	78,021	145,004

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	5,000	5,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	5,000	5,000
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,500							4,500	3,500	3,991
Clerk, Treasurer, & Finance Adm.	47	2,000							2,000	0	0
Elections	48	2,000							2,000	2,000	3,485
Legal Services & City Attorney	49	8,500							8,500	8,500	5,788
City Hall & General Buildings	50	16,000							16,000	15,750	15,460
Tort Liability	51	17,700							17,700	13,500	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	50,700	0	0			0		50,700	43,250	28,724
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				34,663				34,663	32,822	64,976
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	261,332	76,000	0	34,663	0	0		371,995	382,643	458,975
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							92,000	92,000	96,500	71,955
Sewer Utility	60							102,000	102,000	110,876	38,993
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							194,000	194,000	207,376	110,948
TOTAL ALL EXPENDITURES (lines 58+74)	74	261,332	76,000	0	34,663	0	0	194,000	565,995	590,019	569,923
Regular Transfers Out	75								0	94,184	81,664
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	94,184	81,664
Total Expenditures & Fund Transfers Out (lines 75+78)	78	261,332	76,000	0	34,663	0	0	194,000	565,995	684,203	651,587
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	7,298	125,932	0	59,520	66,909	0	19,707	279,366	309,750	392,461

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	129,737	15,679		33,774	0			179,190	162,152	177,105
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	129,737	15,679		33,774	0			179,190	162,152	177,105
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,374	413		889	0			4,676	4,052	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		41,000						41,000	47,000	39,610
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,374	41,413		889	0			45,676	51,052	39,610
Licenses & Permits	14	500							500	500	540
Use of Money & Property	15	4,000						4,000	8,000	6,000	35,497
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	67,604	66,759
Other State Grants & Reimbursements	18								0	9,000	1,892
Local Grants & Reimbursements	19	9,000	68,245						77,245	0	3,471
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,000	68,245	0	0	0		0	77,245	76,604	72,122
Charges for Fees & Service:											
Water Utility	21							68,000	68,000	60,000	63,301
Sewer Utility	22							88,000	88,000	50,000	50,711
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	63,000							63,000	60,000	62,440
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	35,000	225
Subtotal - Charges for Service (lines 21 thru 33)	34	63,000	0		0	0	0	156,000	219,000	205,000	176,677
Special Assessments	35								0	0	0
Miscellaneous	36	6,000							6,000	6,000	43,775
Other Financing Sources:											
Regular Operating Transfers In	37								0	94,184	81,664
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	94,184	81,664
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	51,622
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	94,184	133,286
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	215,611	125,337	0	34,663	0	0	160,000	535,611	601,492	678,612
Beginning Fund Balance July 1	44	53,019	76,595	0	59,520	66,909	0	53,707	309,750	392,461	365,436
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	268,630	201,932	0	94,183	66,909	0	213,707	845,361	993,953	1,044,048

CITY OF

Whiting

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	129,737	15,679		33,774	0			179,190	162,152	177,105
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	129,737	15,679		33,774	0			179,190	162,152	177,105
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,374	41,413		889	0			45,676	51,052	39,610
Licenses & Permits	7	500	0					0	500	500	540
Use of Money and Property	8	4,000	0	0	0	0	0	4,000	8,000	6,000	35,497
Intergovernmental	9	9,000	68,245	0	0	0		0	77,245	76,604	72,122
Charges for Fees & Service	10	63,000	0		0	0	0	156,000	219,000	205,000	176,677
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,000	0		0	0	0	0	6,000	6,000	43,775
Sub-Total Revenues	13	215,611	125,337	0	34,663	0	0	160,000	535,611	507,308	545,326
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	94,184	81,664
Proceeds of Debt	15	0	0	0	0	0		0	0	0	51,622
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	215,611	125,337	0	34,663	0	0	160,000	535,611	601,492	678,612
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	63,174	0	0			0		63,174	57,950	62,788
Public Works	19	76,700	76,000	0			0		152,700	165,600	152,018
Health and Social Services	20	0	0	0			0		0	0	465
Culture and Recreation	21	70,758	0	0			0		70,758	78,021	145,004
Community and Economic Development	22	0	0	0			0		0	5,000	5,000
General Government	23	50,700	0	0			0		50,700	43,250	28,724
Debt Service	24	0	0	0	34,663		0		34,663	32,822	64,976
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	261,332	76,000	0	34,663	0	0		371,995	382,643	458,975
Business Type Proprietary: Enterprise & ISF	27							194,000	194,000	207,376	110,948
Total Gov & Bus Type Expenditures	28	261,332	76,000	0	34,663	0	0	194,000	565,995	590,019	569,923
Total Transfers Out	29	0	0	0	0	0	0	0	0	94,184	81,664
Total ALL Expenditures/Fund Transfers Out	30	261,332	76,000	0	34,663	0	0	194,000	565,995	684,203	651,587
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-45,721	49,337	0	0	0	0	-34,000	-30,384	-82,711	27,025
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	53,019	76,595	0	59,520	66,909	0	53,707	309,750	392,461	365,436
Ending Fund Balance June 30	35	7,298	125,932	0	59,520	66,909	0	19,707	279,366	309,750	392,461

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Whiting

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Capital Notes	95,000		11,626	560		12,186	0	12,186
(2) Fire Truck	47,410		9,634	587		10,221		10,221
(3) Sports Complex	100,000		8,947	3,309		12,256		12,256
(4) Sewer Improvement Project	398,000		15,000	9,240		24,240	24,240	0
(5) Well Project	47,811		9,817	598		10,415	10,415	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			55,024	14,294	0	69,318	34,655	34,663

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Whiting

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				55,024	14,294	0	69,318	34,655	34,663

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Whiting, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/08 at 5:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.70323

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-455-2414  
phone number

Karen Handeland  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	179,190	162,152	177,105
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>179,190</b>	<b>162,152</b>	<b>177,105</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,676	51,052	39,610
Licenses & Permits	7	500	500	540
Use of Money and Property	8	8,000	6,000	35,497
Intergovernmental	9	77,245	76,604	72,122
Charges for Fees & Service	10	219,000	205,000	176,677
Special Assessments	11	0	0	0
Miscellaneous	12	6,000	6,000	43,775
Other Financing Sources	13	0	94,184	133,286
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>535,611</b>	<b>601,492</b>	<b>678,612</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	63,174	57,950	62,788
Public Works	16	152,700	165,600	152,018
Health and Social Services	17	0	0	465
Culture and Recreation	18	70,758	78,021	145,004
Community and Economic Development	19	0	5,000	5,000
General Government	20	50,700	43,250	28,724
Debt Service	21	34,663	32,822	64,976
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>371,995</b>	<b>382,643</b>	<b>458,975</b>
Business Type / Enterprises	24	194,000	207,376	110,948
<b>Total ALL Expenditures</b>	<b>25</b>	<b>565,995</b>	<b>590,019</b>	<b>569,923</b>
Transfers Out	26	0	94,184	81,664
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>565,995</b>	<b>684,203</b>	<b>651,587</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-30,384</b>	<b>-82,711</b>	<b>27,025</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	309,750	392,461	365,436
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>279,366</b>	<b>309,750</b>	<b>392,461</b>