

# 40-379

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007**

The City of: Williams County Name: HAMILTON Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2005 Property Valuations</b>	Last Official Census
	Regular 2a <u>8,455,431</u> 2b <u>8,245,083</u>	427
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>268,590</u>	

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	68,489	66,785	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	14,825	14,456	52 1.75331
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25 83,314	81,241	
384.1	3.00375	Ag Land		26	807	807	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27 84,121	82,048	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,283	2,226	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,585	6,421	0.77879
	Amt Nec	Other Employee Benefits		31	5,473	5,337	0.64728
<b>Total Employee Benefit Levies (29,30,31)</b>					32 12,058	11,758	65 1.42607
<b>Sub Total Special Revenue Levies (28+32)</b>					33 14,341	13,984	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
<b>Total SSMID (34 thru 37)</b>					38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39 14,341	13,984	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	5,707	5,565	71 0.67500
<b>Total Property Taxes (27+39+40+41)</b>					42 104,169	101,597	72 12.22438

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Williams

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	409,595	86,957		27,730		524,282	125,250	649,532
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	250,262	78,720	33,332	5,477		367,791	493,467	861,258
Actual Expenditures Except End Bal (pg 12, line 259) *	3	256,456	55,644	33,332	33,207		378,639	512,111	890,750
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	403,401	110,033	0	0	0	513,434	106,606	620,040
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	403,401	110,033	0	0	0	513,434	106,606	620,040
Re-Est Revenues	6	276,921	72,773	13,332	5,978	0	369,004	524,033	893,037
Re-Est Expenditures	7	358,396	103,617	13,332	0	0	475,345	587,629	1,062,974
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	321,926	79,189	0	5,978	0	407,093	43,010	450,103
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	321,926	79,189	0	5,978	0	407,093	43,010	450,103
Revenues	11	193,403	79,724	13,332	5,707	0	292,166	160,993	453,159
Expenditures	12	238,866	65,101	13,332	0	0	317,299	160,993	478,292
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	276,463	93,812	0	11,685	0	381,960	43,010	424,970

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	2,989					325	2,989	2,562	2,562
Jail	2		6,900				327	6,900	23,322	27,180
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	21,676	2,294				330	23,970	38,507	51,196
Ambulance	6	26,812	761				331	27,573	140,242	11,514
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	100					333	100	400	0
Animal Control	9	100					349	100	100	25
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>51,677</b>	<b>9,955</b>		<b>0</b>			<b>61,632</b>	<b>205,133</b>	<b>92,477</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	21,246	30,512				353	51,758	65,032	34,653
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		8,000				324	8,000	7,800	7,699
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,991				354	2,991	3,400	1,927
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	18,195					358	18,195	17,553	15,790
Other Public Works	21						350	0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>39,441</b>	<b>41,503</b>		<b>0</b>			<b>80,944</b>	<b>93,785</b>	<b>60,069</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,293					341	1,293	1,525	1,205
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>1,293</b>	<b>0</b>		<b>0</b>			<b>1,293</b>	<b>1,525</b>	<b>1,205</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	23,347	1,935				344	25,282	25,277	24,730
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,017					346	5,017	7,862	8,018
Recreation	34	1,166					587	1,166	1,660	1,177
Cemetery	35	375					366	375	375	375
Community Center, Zoo, & Marina	36	10,563	128				347	10,691	14,007	51,739
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>40,468</b>	<b>2,063</b>			<b>0</b>		<b>42,531</b>	<b>49,181</b>	<b>86,039</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,450	272				375	3,722	3,720	3,494
Clerk, Treasurer, & Finance Adm.	46	20,020	2,948				376	22,968	21,852	17,874
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	2,500					378	2,500	2,500	3,548
City Hall & General Buildings	49	58,659					380	58,659	43,090	4,851
Tort Liability	50						382	0	0	0
Other General Government	51	8,026					381	8,026	9,260	7,172
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>92,655</b>	<b>3,220</b>			<b>0</b>		<b>95,875</b>	<b>81,422</b>	<b>36,939</b>
<b>Debt Service</b>	<b>53</b>			13,332				<b>13,332</b>	<b>13,332</b>	<b>33,332</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>225,534</b>	<b>56,741</b>	<b>13,332</b>	<b>0</b>	<b>0</b>		<b>295,607</b>	<b>444,378</b>	<b>310,061</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					63,025	360	63,025	71,811	83,059
Sewer Utility	57					36,399	357	36,399	44,262	27,925
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					61,569	447	61,569	60,560	47,759
Enterprise CAPITAL PROJECTS	68						448	0	410,996	353,368
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>160,993</b>		<b>160,993</b>	<b>587,629</b>	<b>512,111</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>225,534</b>	<b>56,741</b>	<b>13,332</b>	<b>0</b>	<b>0</b>	<b>160,993</b>	<b>456,600</b>	<b>1,032,007</b>	<b>822,172</b>
Transfers Out	71	13,332	8,360					21,692	30,967	68,578
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>238,866</b>	<b>65,101</b>	<b>13,332</b>	<b>0</b>	<b>0</b>	<b>160,993</b>	<b>478,292</b>	<b>1,062,974</b>	<b>890,750</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>276,463</b>	<b>93,812</b>	<b>0</b>	<b>11,685</b>	<b>0</b>	<b>43,010</b>	<b>424,970</b>	<b>450,103</b>	<b>620,040</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Williams

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	82,048	13,984	0	5,565			101,597	104,533	89,306
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	82,048	13,984	0	5,565			101,597	104,533	89,306
Delinquent Property Taxes 4							0	0	70
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,073	357	0	142			472	2,542	2,399
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		27,600					395	27,600	23,322
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,073	27,957	0	142			30,172	25,864	29,579
Licenses & Permits 13	615						615	615	515
Use of Money & Property 14	14,360					1,474	15,834	82,013	14,093
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	170,911
State Shared Revenues 16	1,750	35,783					400	37,533	38,440
Other State Grants & Reimbursements 17							401	0	1,680
Local Grants & Reimbursements 18	36,902	2,000					402	38,902	38,309
Subtotal - Intergovernmental (lines 15 thru 18) 19	38,652	37,783	0	0		0	76,435	244,469	226,992
Charges for Fees & Service:									
Water Utility 20						77,885	404	77,885	75,378
Sewer Utility 21						79,714	405	79,714	73,760
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	8,400						410	8,400	8,896
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	33,895					1,920	413	35,815	38,905
Subtotal - Charges for Service (lines 20 thru 32) 33	42,295	0	0	0	0	159,519	201,814	196,683	159,505
Special Assessments 34								0	0
Miscellaneous 35	5,000							5,000	32,127
Other Financing Sources:									
Operating Transfers In 36	8,360		13,332					21,692	30,967
Proceeds of Debt 37								0	175,766
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	8,360	0	13,332	0	0	0	21,692	206,733	272,069
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>193,403</b>	<b>79,724</b>	<b>13,332</b>	<b>5,707</b>	<b>0</b>	<b>160,993</b>	<b>453,159</b>	<b>893,037</b>	<b>861,258</b>
Beginning Fund Balance July 1 41	321,926	79,189	0	5,978	0	43,010	450,103	620,040	649,532
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>515,329</b>	<b>158,913</b>	<b>13,332</b>	<b>11,685</b>	<b>0</b>	<b>204,003</b>	<b>903,262</b>	<b>1,513,077</b>	<b>1,510,790</b>

**CITY OF Williams ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	82,048	106	13,984	134	0	161	5,565					234	101,597	264	104,533	294	89,306
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	82,048	108	13,984	136	0	163	5,565					236	101,597	266	104,533	296	89,306
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	70
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,073	111	27,957	138	0	165	142					239	30,172	269	25,864	299	29,579
Licenses & Permits	82	615	112	0							212	0	240	615	270	615	300	515
Use of Money and Property	83	14,360	113	0	139	0	166	0	194	0	213	1,474	241	15,834	271	82,013	301	14,093
Intergovernmental	84	38,652	114	37,783	140	0	167	0			426	0	242	76,435	272	244,469	302	226,992
Charges for Fees & Service	85	42,295	115	0	141	0	168	0	195	0	214	159,519	243	201,814	273	196,683	303	159,505
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	51
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	32,127	305	69,078
Sub-Total Revenues	88	185,043	118	79,724	144	0	171	5,707	197	0	216	160,993	246	431,467	276	686,304	306	589,189
<b>Other Financing Sources:</b>																		
Transfers In	89	8,360	119	0	145	13,332	172	0	198	0	217	0	247	21,692	277	30,967	307	68,578
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	175,766	308	203,491
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	193,403	120	79,724	148	13,332	175	5,707	200	0	220	160,993	250	453,159	280	893,037	310	861,258
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	51,677	609	9,955							623	0	335	61,632	632	205,133	642	92,477
Public Works	601	39,441	610	41,503							624	0	336	80,944	633	93,785	643	60,069
Health and Social Services	602	1,293	611	0							625	0	352	1,293	634	1,525	644	1,205
Culture and Recreation	603	40,468	612	2,063							626	0	371	42,531	635	49,181	645	86,039
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	92,655	614	3,220							628	0	373	95,875	637	81,422	647	36,939
Debt Service	606	0	615	0	618	13,332					629	0	440	13,332	638	13,332	648	33,332
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	225,534	617	56,741	619	13,332	622	0	631	0			442	295,607	640	444,378	650	310,061
Business Type Proprietary: Enterprise & ISF											160,993		160,993	641	587,629	651	512,111	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	225,534	125	56,741	153	13,332	180	0	205	0	225	160,993	255	456,600	285	1,032,007	315	822,172
Transfers Out	101	13,332	129	8,360	156	0	184	0	207	0	229	0	259	21,692	289	30,967	319	68,578
<b>Total ALL Expenditures/Transfers Out</b>	102	238,866	130	65,101	157	13,332	185	0	208	0	230	160,993	260	478,292	290	1,062,974	320	890,750
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-45,463	131	14,623	158	0	186	5,707	209	0	231	0	261	-25,133	291	-169,937	321	-29,492
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	321,926	132	79,189	159	0	187	5,978	210	0	232	43,010	262	450,103	292	620,040	322	649,532
<b>Ending Fund Balance June 30</b>	105	276,463	133	93,812	160	0	188	11,685	211	0	233	43,010	263	424,970	293	450,103	323	620,040

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Williams

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Distribution Improvements	130,000	Oct. '01	12,956	4,193		17,149	17,149	0
(2)	Collection System Improvements	524,000		21,000	14,520		35,520	35,520	0
(3)	Fire Truck	80,000		12,221	1,111		13,332	13,332	0
(4)	Phase 2 Sewer Project	135,000		5,000	3,900		8,900	8,900	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			51,177	23,724	0	74,901	74,901	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Williams

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Williams, Iowa

The City Council will conduct a public hearing on the proposed Budget at Williams Public Library

on 03/13/06 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.22438

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-854-2260  
phone number

Lori Wille, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	101,597	104,533	89,306
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>101,597</b>	<b>104,533</b>	<b>89,306</b>
Delinquent Property Taxes	4	0	0	70
TIF Revenues	5	0	0	0
Other City Taxes	6	30,172	25,864	29,579
Licenses & Permits	7	615	615	515
Use of Money and Property	8	15,834	82,013	14,093
Intergovernmental	9	76,435	244,469	226,992
Charges for Fees & Service	10	201,814	196,683	159,505
Special Assessments	11	0	0	51
Miscellaneous	12	5,000	32,127	69,078
Other Financing Sources	13	21,692	206,733	272,069
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>453,159</b>	<b>893,037</b>	<b>861,258</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	61,632	205,133	92,477
Public Works	16	80,944	93,785	60,069
Health and Social Services	17	1,293	1,525	1,205
Culture and Recreation	18	42,531	49,181	86,039
Community and Economic Development	19	0	0	0
General Government	20	95,875	81,422	36,939
Debt Service	21	13,332	13,332	33,332
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>295,607</b>	<b>444,378</b>	<b>310,061</b>
Business Type / Enterprises	24	160,993	587,629	512,111
<b>Total ALL Expenditures</b>	<b>25</b>	<b>456,600</b>	<b>1,032,007</b>	<b>822,172</b>
Transfers Out	26	21,692	30,967	68,578
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>478,292</b>	<b>1,062,974</b>	<b>890,750</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-25,133</b>	<b>-169,937</b>	<b>-29,492</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	450,103	620,040	649,532
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>424,970</b>	<b>450,103</b>	<b>620,040</b>