

# 40-379

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: WILLIAMS County Name: HAMILTON Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>8,457,915</u> 2b <u>8,254,816</u>	427
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>268,590</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	68,509	66,864		43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	14,778	14,423		52	1.74724
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	83,287	81,287			
384.1	3.00375	Ag Land		26	807	807		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	84,094	82,094		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,284	2,229		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0		65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,193	7,020		66	0.85045
	Amt Nec	Other Employee Benefits		31	4,767	4,652		67	0.56361
<b>Total Employee Benefit Levies (29,30,31)</b>				32	11,960	11,672		68	1.41406
<b>Sub Total Special Revenue Levies (28+32)</b>				33	14,244	13,901			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	14,244	13,901			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	5,709	5,572		71	0.67500
<b>Total Property Taxes (27+39+40+41)</b>				42	104,047	101,567		72	12.20630

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WILLIAMS**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	403,389	110,033				513,422	106,606	620,028
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	283,101	80,159	13,332	5,983		382,575	527,712	910,287
Actual Expenditures Except End Bal (pg 12, line 259) *	3	321,899	69,969	13,332			405,200	547,417	952,617
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	364,591	120,223	0	5,983	0	490,797	86,901	577,698
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	364,591	120,223	0	5,983	0	490,797	86,901	577,698
Re-Est Revenues	6	263,124	88,456	27,120	5,707	0	384,407	162,543	546,950
Re-Est Expenditures	7	328,570	71,427	27,120	0	0	427,117	162,583	589,700
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	299,145	137,252	0	11,690	0	448,087	86,861	534,948
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	299,145	137,252	0	11,690	0	448,087	86,861	534,948
Revenues	11	192,561	82,607	0	6,019	0	281,187	192,484	473,671
Expenditures	12	284,388	143,572	0	0	0	427,960	175,532	603,492
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	207,318	76,287	0	17,709	0	301,314	103,813	405,127

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	2,989					325	2,989	2,989	2,562
Jail	2						327	0	2,834	28,549
Emergency Management	3	40					328	40	0	0
Flood Control	4						329	0	0	0
Fire Department	5	18,390	1,986				330	20,376	92,586	30,588
Ambulance	6	22,436	714				331	23,150	33,073	128,782
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	50					333	50	100	0
Animal Control	9	50					349	50	100	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	43,955	2,700		0			46,655	131,682	190,481
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	24,102	109,476				353	133,578	62,150	26,084
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		8,000				324	8,000	8,000	7,995
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,500				354	2,500	2,991	1,752
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	18,210					358	18,210	18,195	16,778
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	42,312	119,976		0			162,288	91,336	52,609
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,530					341	1,530	1,293	1,435
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,530	0		0			1,530	1,293	1,435

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	24,689	1,938					344 26,627	25,582	23,564
Museum, Band and Theater 32							345 0	0	0
Parks 33	102,803						346 102,803	6,517	4,011
Recreation 34	1,425						587 1,425	1,166	1,409
Cemetery 35	375						366 375	375	375
Community Center, Zoo, & Marina 36	25,115	133					347 25,248	10,691	10,124
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	154,407	2,071			0		156,478	44,331	39,483
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,450	262					375 3,712	3,722	3,616
Clerk, Treasurer, & Finance Adm. 46	21,021	3,129					376 24,150	22,968	20,893
Elections 47	1,200						377 1,200	0	1,016
Legal Services & City Attorney 48	1,500						378 1,500	2,500	1,211
City Hall & General Buildings 49	6,199						380 6,199	58,659	41,281
Tort Liability 50							382 0	0	0
Other General Government 51	8,814						381 8,814	8,026	8,874
TOTAL (lines 45 - 51) 52	42,184	3,391			0		45,575	95,875	76,891
Debt Service 53							0	27,120	13,332
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	284,388	128,138	0	0	0		412,526		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						80,999	360 80,999	64,615	48,811
Sewer Utility 57						32,274	357 32,274	36,399	26,863
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						62,259	447 62,259	61,569	60,748
Enterprise CAPITAL PROJECTS 68							448 0	0	410,995
TOTAL Business Type Expenditures (lines 56 - 68) 69						175,532	175,532	162,583	547,417
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	284,388	128,138	0	0	0	175,532	588,058	162,583	547,417
Transfers Out 71		15,434					15,434	35,480	30,969
Total Expenditures & Other Financing Uses (lines 71 +72) 72	284,388	143,572	0	0	0	175,532	603,492	589,700	952,617
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	207,318	76,287	20	17,709	0	103,813	405,127	534,948	577,698

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WILLIAMS

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	82,094	13,901	0	5,572			101,567	101,597	104,865
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	82,094	13,901	0	5,572			101,567	101,597	104,865
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,000	343	0	137			472 2,480	2,572	2,315
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		32,323					395 32,323	34,775	28,549
Subtotal - Other City Taxes (lines 6 thru 11)	2,000	32,666	0	137			34,803	37,347	30,864
Licenses & Permits	615						615	615	609
Use of Money & Property	14,697			310		3,950	18,957	15,334	11,693
Intergovernmental:									
Federal Grants & Reimbursements							399 0	63,669	170,911
State Shared Revenues	1,665	36,040					400 37,705	36,849	37,723
Other State Grants & Reimbursements							401 0	0	2,177
Local Grants & Reimbursements	37,026						402 37,026	39,202	38,084
Subtotal - Intergovernmental (lines 15 thru 18)	38,691	36,040	0	0		0	74,731	139,720	248,895
Charges for Fees & Service:									
Water Utility						96,080	404 96,080	78,385	77,616
Sewer Utility						77,384	405 77,384	79,714	73,170
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	8,400						410 8,400	8,400	8,380
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	33,910					1,920	413 35,830	36,315	30,449
Subtotal - Charges for Service (lines 20 thru 32)	42,310	0	0	0	0	175,384	217,694	202,814	189,615
Special Assessments							0	0	45
Miscellaneous	9,870						9,870	14,043	116,966
Other Financing Sources:									
Operating Transfers In	2,284					13,150	15,434	35,480	30,969
Proceeds of Debt							0	0	175,766
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	2,284	0	0	0	0	13,150	15,434	35,480	206,735
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	192,561	82,607	0	6,019	0	192,484	473,671	546,950	910,287
Beginning Fund Balance July 1	299,145	137,252	0	11,690	0	86,861	534,948	577,698	620,028
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	491,706	219,859	0	17,709	0	279,345	1,008,619	1,124,648	1,530,315

**CITY OF WILLIAMS ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	82,094	106	13,901	134	0	161	5,572					234	101,567	264	101,597	294	104,865	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	82,094	108	13,901	136	0	163	5,572					236	101,567	266	101,597	296	104,865	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	2,000	111	32,666	138	0	165	137					239	34,803	269	37,347	299	30,864	
Licenses & Permits	82	615	112	0							212	0	240	615	270	615	300	609	
Use of Money and Property	83	14,697	113	0	139	0	166	310	194	0	213	3,950	241	18,957	271	15,334	301	11,693	
Intergovernmental	84	38,691	114	36,040	140	0	167	0			426	0	242	74,731	272	139,720	302	248,895	
Charges for Fees & Service	85	42,310	115	0	141	0	168	0	195	0	214	175,384	243	217,694	273	202,814	303	189,615	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	45	
Miscellaneous	87	9,870	117	0	143	0	170	0	196	0	215	0	245	9,870	275	14,043	305	116,966	
Sub-Total Revenues	88	190,277	118	82,607	144	0	171	6,019	197	0	216	179,334	246	458,237	276	511,470	306	703,552	
<b>Other Financing Sources:</b>																			
Transfers In	89	2,284	119	0	145	0	172	0	198	0	217	13,150	247	15,434	277	35,480	307	30,969	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	175,766	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	192,561	120	82,607	148	0	175	6,019	200	0	220	192,484	250	473,671	280	546,950	310	910,287	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	43,955	609	2,700					623	0			335	46,655	632	131,682	642	190,481	
Public Works	601	42,312	610	119,976					624	0			336	162,288	633	91,336	643	52,609	
Health and Social Services	602	1,530	611	0					625	0			352	1,530	634	1,293	644	1,435	
Culture and Recreation	603	154,407	612	2,071					626	0			371	156,478	635	44,331	645	39,483	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	42,184	614	3,391					628	0			373	45,575	637	95,875	647	76,891	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	27,120	648	13,332	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	284,388	617	128,138	619	0	622	0	631	0			442	412,526	640	391,637	650	0	
Business Type Proprietary: Enterprise & ISF											175,532		175,532	641	162,583	651	547,417		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	284,388	125	128,138	153	0	180	0	205	0	225	175,532	255	588,058	285	554,220	315	547,417	
Transfers Out	101	0	129	15,434	156	0	184	0	207	0	229	0	259	15,434	289	35,480	319	30,969	
<b>Total ALL Expenditures/Transfers Out</b>	102	284,388	130	143,572	157	0	185	0	208	0	230	175,532	260	603,492	290	198,063	320	578,386	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-91,827	131	-60,965	158	0	186	6,019	209	0	231	16,952	261	-129,821	291	348,887	321	331,901	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	299,145	132	137,252	159	0	187	11,690	210	0	232	86,861	262	534,948	292	577,698	322	620,028	
<b>Ending Fund Balance June 30</b>	105	207,318	133	76,287	160	0	188	17,709	211	0	233	103,813	263	405,127	293	926,585	323	951,929	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WILLIAMS

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Distribution Improvements	130,000	Oct. '01	13,688	3,461		17,149	17,149	0
(2)	Collection System Improvements	524,000		21,000	13,890		34,890	34,890	0
(3)	Phase 2 Sewer Project	135,000		5,000	3,750		8,750	8,750	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			39,688	21,101	0	60,789	60,789	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: WILLIAMS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **WILLIAMS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Williams Public Library**          

on           **03/12/07**           at           **7:00 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **12.20630**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **515-854-2260**            
 phone number

          **Lori Wille, City Clerk**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	101,567	101,597	104,865
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>101,567</b>	<b>101,597</b>	<b>104,865</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,803	37,347	30,864
Licenses & Permits	7	615	615	609
Use of Money and Property	8	18,957	15,334	11,693
Intergovernmental	9	74,731	139,720	248,895
Charges for Fees & Service	10	217,694	202,814	189,615
Special Assessments	11	0	0	45
Miscellaneous	12	9,870	14,043	116,966
Other Financing Sources	13	15,434	35,480	206,735
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>473,671</b>	<b>546,950</b>	<b>910,287</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	46,655	131,682	190,481
Public Works	16	162,288	91,336	52,609
Health and Social Services	17	1,530	1,293	1,435
Culture and Recreation	18	156,478	44,331	39,483
Community and Economic Development	19	0	0	0
General Government	20	45,575	95,875	76,891
Debt Service	21	0	27,120	13,332
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>412,526</b>	<b>391,637</b>	<b>0</b>
Business Type / Enterprises	24	175,532	162,583	547,417
<b>Total ALL Expenditures</b>	<b>25</b>	<b>588,058</b>	<b>554,220</b>	<b>547,417</b>
Transfers Out	26	15,434	35,480	30,969
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>603,492</b>	<b>198,063</b>	<b>578,386</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-129,821</b>	<b>348,887</b>	<b>331,901</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	534,948	577,698	620,028
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>405,127</b>	<b>926,585</b>	<b>951,929</b>