

ADOPTED WILLIAMSBURG SCHOOL BUDGET SUMMARY

District No. 7029

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	4,538,174	4,334,275	4,323,129
Utility Replacement Excise Tax	2	106,967	112,685	117,451
Income Surtaxes	3	474,741	478,278	474,743
Tuition/Transportation Received	4	600,000	525,000	578,066
Earnings on Investments	5	15,500	18,900	122,921
Nutrition Program Sales	6	435,000	400,000	352,870
Student Activities and Sales	7	735,000	706,500	585,629
Other Revenues from Local Sources	8	1,090,600	1,111,500	1,091,829
Revenue from Intermediary Sources	9	75,000	202,000	0
State Foundation Aid	10	6,554,299	6,081,579	6,231,853
Instructional Support State Aid	11	38,647	0	0
Other State Sources	12	60,000	55,000	53,880
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	170,000	135,000	141,205
IDEA and Other Federal Sources	15	1,165,000	930,000	428,397
Total Revenues	16	16,058,928	15,090,717	14,501,973
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	755,163	599,517	1,931,620
Proceeds of Fixed Asset Dispositions	19	0	0	4,001
Total Revenues & Other Sources	20	16,814,091	15,690,234	16,437,594
Beginning Fund Balance	21	6,662,553	8,902,260	16,232,011
Total Resources	22	23,476,644	24,592,494	32,669,605
*Instruction	23	8,750,000	8,400,000	8,034,711
Student Support Services	24	270,000	250,000	195,299
Instructional Staff Support Services	25	370,000	350,000	279,478
General Administration	26	310,000	300,000	253,493
School/Building Administration	27	635,000	605,000	600,910
Business & Central Administration	28	395,500	378,000	522,273
Plant Operation and Maintenance	29	1,239,500	1,192,500	948,638
Student Transportation	30	674,500	705,000	567,142
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*Total Support Services (lines 24-31)	31A	3,894,500	3,780,500	3,367,233
*Noninstructional Programs	32	655,000	615,000	547,332
Facilities Acquisition and Construction	33	3,380,000	3,514,102	8,355,533
Debt Service	34	755,163	599,517	1,186,820
AEA Support - Direct to AEA	35	493,805	421,305	421,717
*Total Other Expenditures (lines 33-35)	35A	4,628,968	4,534,924	9,964,070
Total Expenditures	36	17,928,468	17,330,424	21,913,346
Transfers Out	37	755,163	599,517	1,853,999
Total Expenditures & Other Uses	38	18,683,631	17,929,941	23,767,345
Ending Fund Balance	39	4,793,013	6,662,553	8,902,260
Total Requirements	40	23,476,644	24,592,494	32,669,605

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	3,556,380		375,800	0	0	0		1
Utility Replacement Excise Tax	2	85,299		9,200	0	0	0		2
Income Surtaxes	3	474,741							3
Tuition/Transportation Received	4	600,000							4
Earnings on Investments	5	8,500	1,100	500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		735,000						7
Other Revenues from Local Sources	8	80,000	5,100	15,500					8
Revenue from Intermediary Sources	9	75,000							9
State Foundation Aid	10	6,554,299							10
Instructional Support State Aid	11	38,647							11
Other State Sources	12	60,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	170,000							14
IDEA and Other Federal Sources	15	65,000							15
Total Revenues	16	11,767,866	741,200	401,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	11,767,866	741,200	401,000	0	0	0		20
Beginning Fund Balance	21	2,321,006	179,098	347,149	0	0	0		21
Total Resources	22	14,088,872	920,298	748,149	0	0	0		22
Requirements:									
Instruction	23	7,800,000	710,000	165,000					23
Student Support Services	24	270,000							24
Instructional Staff Support Services	25	370,000							25
General Administration	26	310,000							26
School/Building Administration	27	635,000							27
Business & Central Administration	28	390,000							28
Plant Operation and Maintenance	29	995,000		230,000					29
Student Transportation	30	655,000		19,500					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	493,805							35
Total Expenditures	36	11,918,805	710,000	414,500	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	11,918,805	710,000	414,500	0	0	0		38
Ending Fund Balance	39	2,170,067	210,298	333,649	0	0	0		39
Total Requirements	40	14,088,872	920,298	748,149	0	0	0		40

WILLIAMSBURG

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		605,994		0			4,334,275	4,323,129	1
Utility Replacement Excise Tax	2		12,468		0			112,685	117,451	2
Income Surtaxes	3							478,278	474,743	3
Tuition/Transportation Received	4							525,000	578,066	4
Earnings on Investments	5	5,000				400		18,900	122,921	5
Nutrition Program Sales	6					435,000		400,000	352,870	6
Student Activities and Sales	7							706,500	585,629	7
Other Revenues from Local Sources	8	990,000						1,111,500	1,091,829	8
Revenue from Intermediary Sources	9							202,000	0	9
State Foundation Aid	10							6,081,579	6,231,853	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12							55,000	53,880	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							135,000	141,205	14
IDEA and Other Federal Sources	15			880,000		220,000		930,000	428,397	15
Total Revenues	16	995,000	618,462	880,000	0	655,400	0	15,090,717	14,501,973	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				755,163			599,517	1,931,620	18
Proceeds of Fixed Asset Dispositions	19							0	4,001	19
Total Revenues & Other Sources	20	995,000	618,462	880,000	755,163	655,400	0	15,690,234	16,437,594	20
Beginning Fund Balance	21	2,445,416	139,749	417,596	670,128	142,411	0	8,902,260	16,232,011	21
Total Resources	22	3,440,416	758,211	1,297,596	1,425,291	797,811	0	24,592,494	32,669,605	22

Requirements:

Instruction	23	75,000						8,400,000	8,034,711	23
Student Support Services	24							250,000	195,299	24
Instructional Staff Support Services	25							350,000	279,478	25
General Administration	26							300,000	253,493	26
School/Building Administration	27							605,000	600,910	27
Business & Central Administration	28					5,500		378,000	522,273	28
Plant Operation and Maintenance	29					14,500		1,192,500	948,638	29
Student Transportation	30							705,000	567,142	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					655,000		615,000	547,332	32
Facilities Acquisition and Construction	33	2,500,000		880,000				3,514,102	8,355,533	33
Debt Service (Principal, interest, fiscal charges)	34				755,163			599,517	1,186,820	34
AEA Support - Direct to AEA	35							421,305	421,717	35
Total Expenditures	36	2,575,000	0	880,000	755,163	675,000	0	17,330,424	21,913,346	36
Transfers Out/Special Items/Down Adj	37	326,446	428,717					599,517	1,853,999	37
Total Expenditures & Other Uses	38	2,901,446	428,717	880,000	755,163	675,000	0	17,929,941	23,767,345	38
Ending Fund Balance	39	538,970	329,494	417,596	670,128	122,811	0	6,662,553	8,902,260	39
Total Requirements	40	3,440,416	758,211	1,297,596	1,425,291	797,811	0	24,592,494	32,669,605	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
WILLIAMSBURG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	3,850,000		370,000	57,967	750	428,717		428,717
(2) All Other Long Term Debt Below this line								
(3) 2010 Sales Tax Bonds QSCB-Jr Sr High	7,650,000		478,125	100,406	1,500	580,031	580,031	0
(4) 2011 Saes Tax Revenue Bonds	3,535,000		35,000	138,632	1,500	175,132	175,132	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			513,125	239,038	3,000	755,163	755,163	0