

# 44-419

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Winfield County Name: HENRY Date Budget Adopted: 04/09/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

<p>County Auditor Date Stamp</p>	<b>January 1, 2006 Property Valuations</b>	<small>Telephone Number</small>	<small>Signature</small>														
	<table border="1"> <tr> <td></td> <td style="text-align: center;">With Gas &amp; Electric</td> <td style="text-align: center;">Without Gas &amp; Electric</td> <td style="text-align: center;">Last Official Census</td> </tr> <tr> <td>Regular</td> <td style="text-align: right;">2a 17,825,485</td> <td style="text-align: right;">2b 17,487,296</td> <td rowspan="3" style="text-align: center; vertical-align: middle;">1,131</td> </tr> <tr> <td><b>DEBT SERVICE</b></td> <td style="text-align: right;">3a 17,825,485</td> <td style="text-align: right;">3b 17,487,296</td> </tr> <tr> <td>Ag Land</td> <td style="text-align: right;">4a 175,710</td> <td></td> </tr> </table>		With Gas & Electric	Without Gas & Electric	Last Official Census	Regular	2a 17,825,485	2b 17,487,296	1,131	<b>DEBT SERVICE</b>	3a 17,825,485	3b 17,487,296	Ag Land	4a 175,710			
	With Gas & Electric	Without Gas & Electric	Last Official Census														
Regular	2a 17,825,485	2b 17,487,296	1,131														
<b>DEBT SERVICE</b>	3a 17,825,485	3b 17,487,296															
Ag Land	4a 175,710																

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	144,386	141,647		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	144,386	141,647			
384.1	3.00375	Ag Land		26	528	528		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	144,914	142,175			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	20,000	19,621			1.12199
	Amt Nec	Other Employee Benefits		31	10,500	10,301			0.58904
<b>Total Employee Benefit Levies (29,30,31)</b>				32	30,500	29,922		65	1.71103
<b>Sub Total Special Revenue Levies (28+32)</b>				33	30,500	29,922			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	30,500	29,922			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	9,360	9,182		70	0.52509
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	184,774	181,279		72	10.33612

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Winfield

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	149,123	155,228				304,351	736,318	1,040,669
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	524,537	151,553	8,580			684,670	2,111,618	2,796,288
Actual Expenditures Except End Bal (pg 12, line 259) *	3	537,048	103,455	8,580			649,083	2,255,862	2,904,945
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	136,612	203,326	0	0	0	339,938	592,074	932,012
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	136,612	203,326	0	0	0	339,938	592,074	932,012
Re-Est Revenues	6	384,714	181,600	9,360	0	0	575,674	1,408,200	1,983,874
Re-Est Expenditures	7	512,825	95,600	0	0	0	608,425	1,464,851	2,073,276
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	8,501	289,326	9,360	0	0	307,187	535,423	842,610
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	8,501	289,326	9,360	0	0	307,187	535,423	842,610
Revenues	11	324,544	182,400	9,360	0	0	516,304	881,000	1,397,304
Expenditures	12	321,343	268,660	0	0	0	590,003	936,961	1,526,964
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	11,702	203,066	18,720	0	0	233,488	479,462	712,950

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	78,500						325 78,500	68,200	96,571
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	25,765						330 25,765	19,125	32,066
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,000						349 1,000	2,600	1,157
Other Public Safety	10	1,500						334 1,500	0	0
TOTAL (lines 1 - 10)	11	106,765	0			0		106,765	89,925	129,794
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	18,000						353 18,000	122,500	142,211
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	15,000						324 15,000	13,500	13,232
Traffic Control and Safety	15							326 0	1,500	809
Snow Removal	16	3,000						354 3,000	3,000	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	53,000						358 53,000	51,000	54,352
Other Public Works	21	34,500	49,000					350 83,500	0	0
TOTAL (lines 12 - 21)	22	123,500	49,000			0		172,500	191,500	210,604
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	31,978	10,500					344 42,478	40,450	42,434
Museum, Band and Theater 32							345 0	0	0
Parks 33	15,600						346 15,600	5,400	2,416
Recreation 34							587 0	0	0
Cemetery 35	6,000						366 6,000	6,000	6,000
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	53,578	10,500			0		64,078	51,850	50,850
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	150,000	180,637
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	150,000	180,637
<b>General Government</b>									
Mayor, Council, & City Manager 45	7,300						375 7,300	7,300	6,400
Clerk, Treasurer, & Finance Adm. 46							376 0	18,000	16,371
Elections 47	1,000						377 1,000	0	872
Legal Services & City Attorney 48	4,000						378 4,000	2,000	2,811
City Hall & General Buildings 49							380 0	8,000	15,940
Tort Liability 50	3,000						382 3,000	2,600	2,400
Other General Government 51	17,200	20,000					381 37,200	33,900	0
TOTAL (lines 45 - 51) 52	32,500	20,000			0		52,500	71,800	44,794
Debt Service 53		65,260					65,260	25,600	32,404
Capital Projects 54	5,000	68,000					73,000	27,750	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	321,343	212,760	0	0	0		534,103		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						208,900	360 208,900	188,900	1,389,117
Sewer Utility 57						118,825	357 118,825	111,815	165,503
Electric Utility 58							361 0	0	0
Gas Utility 59						509,800	362 509,800	497,700	674,806
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						54,436	447 54,436	75,536	26,436
Enterprise CAPITAL PROJECTS 68						45,000	448 45,000	535,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						936,961	936,961	1,408,951	2,255,862
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	321,343	212,760	0	0	0	936,961	1,471,064	1,408,951	2,255,862
Transfers Out 71		55,900					55,900	55,900	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	321,343	268,660	0	0	0	936,961	1,526,964	2,073,276	2,904,945
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	11,702	203,066	18,720	0	0	479,462	712,950	842,610	932,012

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Winfield

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	142,175	29,922	9,182	0			181,279	179,274	175,409
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	142,175	29,922	9,182	0			181,279	179,274	175,409
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	55,268
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,739	578	178	0			472 3,495	3,620	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	90,000						395 90,000	0	86,526
Subtotal - Other City Taxes (lines 6 thru 11)	92,739	578	178	0			93,495	3,620	86,526
Licenses & Permits	1,530						1,530	1,530	1,200
Use of Money & Property	3,000						3,000	2,000	16,905
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	175,637
State Shared Revenues		96,000					400 96,000	95,600	95,393
Other State Grants & Reimbursements	500						401 500	150,000	0
Local Grants & Reimbursements	12,700						402 12,700	19,000	13,269
Subtotal - Intergovernmental (lines 15 thru 18)	13,200	96,000	0	0			0 109,200	264,600	284,299
Charges for Fees & Service:									
Water Utility						235,500	404 235,500	239,200	211,795
Sewer Utility						151,700	405 151,700	143,600	134,988
Electric Utility							406 0	0	0
Gas Utility						493,800	407 493,800	550,400	528,715
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	54,000						410 54,000	53,000	52,119
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	883
Housing Authority							430 0	0	50
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	550	7,340
Subtotal - Charges for Service (lines 20 thru 32)	54,000	0	0	0	0	881,000	935,000	986,750	935,890
Special Assessments							0	0	0
Miscellaneous	17,900						17,900	15,200	18,091
Other Financing Sources:									
Operating Transfers In		55,900					55,900	55,900	0
Proceeds of Debt							0	475,000	1,222,700
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	55,900	0	0	0	0	55,900	530,900	1,222,700
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	324,544	182,400	9,360	0	0	881,000	1,397,304	1,983,874	2,796,288
Beginning Fund Balance July 1	8,501	289,326	9,360	0	0	535,423	842,610	932,012	1,040,669
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	333,045	471,726	18,720	0	0	1,416,423	2,239,914	2,915,886	3,836,957

**CITY OF Winfield ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	142,175	106	29,922	134	9,182	161	0					234	181,279	264	179,274	294	175,409
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	142,175	108	29,922	136	9,182	163	0					236	181,279	266	179,274	296	175,409
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	55,268
Other City Taxes	81	92,739	111	578	138	178	165	0					239	93,495	269	3,620	299	86,526
Licenses & Permits	82	1,530	112	0							212	0	240	1,530	270	1,530	300	1,200
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	2,000	301	16,905
Intergovernmental	84	13,200	114	96,000	140	0	167	0			426	0	242	109,200	272	264,600	302	284,299
Charges for Fees & Service	85	54,000	115	0	141	0	168	0	195	0	214	881,000	243	935,000	273	986,750	303	935,890
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	17,900	117	0	143	0	170	0	196	0	215	0	245	17,900	275	15,200	305	18,091
Sub-Total Revenues	88	324,544	118	126,500	144	9,360	171	0	197	0	216	881,000	246	1,341,404	276	1,452,974	306	1,573,588
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	55,900	145	0	172	0	198	0	217	0	247	55,900	277	55,900	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	475,000	308	1,222,700
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	324,544	120	182,400	148	9,360	175	0	200	0	220	881,000	250	1,397,304	280	1,983,874	310	2,796,288
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	106,765	609	0					623	0			335	106,765	632	89,925	642	129,794
Public Works	601	123,500	610	49,000					624	0			336	172,500	633	191,500	643	210,604
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	53,578	612	10,500					626	0			371	64,078	635	51,850	645	50,850
Community and Economic Development	604	0	613	0					627	0			372	0	636	150,000	646	180,637
General Government	605	32,500	614	20,000					628	0			373	52,500	637	71,800	647	44,794
Debt Service	606	0	615	65,260	618	0			629	0			440	65,260	638	25,600	648	32,404
Capital Projects	607	5,000	616	68,000			621	0	630	0			441	73,000	639	27,750	649	0
<b>Total Government Activities Expenditures</b>	608	321,343	617	212,760	619	0	622	0	631	0			442	534,103	640	608,425	650	0
Business Type Proprietary: Enterprise & ISF											936,961	374	936,961	641	1,408,951	651	2,255,862	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	321,343	125	212,760	153	0	180	0	205	0	225	936,961	255	1,471,064	285	2,017,376	315	2,255,862
Transfers Out	101	0	129	55,900	156	0	184	0	207	0	229	0	259	55,900	289	55,900	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	321,343	130	268,660	157	0	185	0	208	0	230	936,961	260	1,526,964	290	1,464,851	320	2,255,862
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	3,201	131	-86,260	158	9,360	186	0	209	0	231	-55,961	261	-129,660	291	519,023	321	540,426
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	8,501	132	289,326	159	9,360	187	0	210	0	232	535,423	262	842,610	292	932,012	322	1,040,669
<b>Ending Fund Balance June 30</b>	105	11,702	133	203,066	160	18,720	188	0	211	0	233	479,462	263	712,950	293	1,451,035	323	1,581,095

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Winfield

Fiscal Year  
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck	101,000	Nov-2006	9,360			9,360		9,360
(2)	Sewer	375,000	Oct-1988	6,728	19,708		26,436	26,436	0
(3)	Water Plant	709,000	June-2005	28,000			28,000	28,000	0
(4)	Water Plant	766,000	Sept-2005	55,900			55,900	55,900	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>99,988</b>	<b>19,708</b>	<b>0</b>	<b>119,696</b>	<b>110,336</b>	<b>9,360</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Winfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	9,360

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Winfield, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall-115 N. Locust-Winfield, IA

on 04/09/07 at 7 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.33612

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-257-6661  
phone number

\_\_\_\_\_  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	181,279	179,274	175,409
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>181,279</b>	<b>179,274</b>	<b>175,409</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	55,268
Other City Taxes	6	93,495	3,620	86,526
Licenses & Permits	7	1,530	1,530	1,200
Use of Money and Property	8	3,000	2,000	16,905
Intergovernmental	9	109,200	264,600	284,299
Charges for Fees & Service	10	935,000	986,750	935,890
Special Assessments	11	0	0	0
Miscellaneous	12	17,900	15,200	18,091
Other Financing Sources	13	55,900	530,900	1,222,700
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,397,304</b>	<b>1,983,874</b>	<b>2,796,288</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	106,765	89,925	129,794
Public Works	16	172,500	191,500	210,604
Health and Social Services	17	0	0	0
Culture and Recreation	18	64,078	51,850	50,850
Community and Economic Development	19	0	150,000	180,637
General Government	20	52,500	71,800	44,794
Debt Service	21	65,260	25,600	32,404
Capital Projects	22	73,000	27,750	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>534,103</b>	<b>608,425</b>	<b>0</b>
Business Type / Enterprises	24	936,961	1,408,951	2,255,862
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,471,064</b>	<b>2,017,376</b>	<b>2,255,862</b>
Transfers Out	26	55,900	55,900	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,526,964</b>	<b>1,464,851</b>	<b>2,255,862</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-129,660</b>	<b>519,023</b>	<b>540,426</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	842,610	932,012	1,040,669
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>712,950</b>	<b>1,451,035</b>	<b>1,581,095</b>